



**NUCLEUS SOFTWARE EXPORTS LTD.**

CIN : L74899DL1989PLC034594

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August 18, 2020

<b>The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238</b>	<b>The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25<sup>th</sup> Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39</b>
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Dear Sirs,

**Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing that Nucleus FinnOne Neo will power digital lending transformation at India's leading NBFC i.e. [Muthoot Fincorp Ltd.](#)

This is for your information and records.

Thanking You.

Yours Sincerely

**FOR NUCLEUS SOFTWARE EXPORTS LIMITED**

**Poonam Bhasin  
Company Secretary**

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Nucleus Software Exports Ltd.  
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**Press Release**

NSE: NUCLEUS, BSE: 531209

## **Muthoot Fincorp Announces the Next Phase of Digital Transformation with Nucleus FinnOne Neo**

- **Digital lending to drive the next phase of growth in the post COVID-19 world**
- **Aimed at making better and faster credit decisions, enhancing business agility and boosting productivity**
- **New loan platform a critical part of the 'Digital Blue' end-to-end transformation initiative**

**New Delhi, India, August 18, 2020:** [Nucleus Software](#), the leading provider of lending and transaction banking solutions to the global financial services industry and [Muthoot Fincorp Ltd.](#), the flagship company of Muthoot Pappachan Group, today announced that Nucleus FinnOne Neo will power digital lending transformation at India's leading NBFC.

As a part of its on-going group wide digital transformation initiative, [Digital Blue](#), Muthoot Fincorp wanted to set the growth agenda for the next decade with customer centric, agile and data driven approach supported by advanced technology. The company chose Nucleus Software's market leading digital lending platform, FinnOne Neo to implement future ready business processes, which can drastically bring down the time to market with innovative products, reduce the cost of operations and offer unmatched digital customer experience. Deployed in the Cloud, FinnOne Neo will enhance credit risk management with comprehensive data-driven credit decision making, provide business agility to react swiftly to the evolving business needs and speed-up processes across the loan lifecycle. The lending transformation will help Muthoot Fincorp rapidly extend availability of easy and affordable credit to the unbanked segment in the post COVID-19 world, using the power of technology.

**Mr. Thomas John Muthoot (Chairman and Managing Director, Muthoot Pappachan Group) stated,** "COVID-19 is going to change the way we do business and how we function. We know that technology will be critical to help us address the challenges, and that's why we chosen FinnOne Neo from Nucleus Software. We were impressed with the solution's sophisticated digital capabilities and the way it is helping deepen our understanding of customers' banking needs. This solution will enable us to drive innovation into our operations, support our continuous growth and enable us to provide our customers a

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complete digital experience. This is the next step of Muthoot’s Digital Blue initiative, a program designed to deliver an end-to-end digital transformation of our business”.

**Mr. Eugene Koshy (Chief Purpose Officer, Muthoot Pappachan Group) said** “We want to be the most trusted financial service provider, providing best-in-class services to our customers at their doorstep. The MSME market size of 60 million is the bulwark of Indian economy and contributes to about 30% of GDP. Addressing their credit gap has been a key focus area at Muthoot Fincorp through its deep understanding of the customer needs and challenges as they operate in a volatile eco system. In Nucleus Software, we have found a company that shares our vision and values with the cutting-edge technology focused on delivering outstanding experiences to customers”.

**Mr. R P Singh (CEO, Nucleus Software) said,** “Technology is transforming customers’ expectations while also enabling lenders to meet and exceed those expectations. Muthoot Fincorp is a visionary NBFC that understands the importance of sophisticated technologies in realizing these expectations. It is pleasure to work with progressive thinkers like them who converted the COVID-19 situation into an opportunity to kick off their technology transformation program. With FinnOne Neo’s advanced capabilities, Muthoot Fincorp will be able to completely digitize and automate the complex lending processes as required in an increasingly virtual world, accentuated by COVID-19.

#### **About Muthoot Fincorp limited.**

The flagship company of Muthoot Pappachan Group is one of the largest NBFCs in India with around 3600 branches, pan India. Muthoot Fincorp is a provider of retail finance, predominantly in the form of secured and unsecured loans, to the middle and low-income customer. Decades of customer-centricity, dedicated research and experience with the customers & their families have enabled the Company to provide quick and customized financing options & investment schemes for millions of customers. Muthoot Fincorp is one amongst the largest Gold Loan companies in India. At the same time the Muthoot Fincorp branches offer a diverse mix of retail offerings – including products of its Group companies - catering to the various needs of its customers including MSME Loan products, Affordable Housing Loan, Two-Wheeler Loan, Used-car Loan, Domestic & International Money Transfer, Chits, Foreign Exchange, Insurance Products & Services Wealth Management Services, Affordable Gold Jewellery and so on.

Click here to know more: <https://www.muthootfincorp.com/about-us/>

#### **About Nucleus Software:**

Nucleus Software (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150

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companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas. Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne Neo™ 10 time winner - World's Best Selling Lending Solution.
- FinnAxia™, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.
- PaySe™, the world's first online & offline digital payment solution designed and created with an aim to democratize money.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: <http://www.nucleussoftware.com/safe-harbor>.

**Media Relations:**

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