



Date: 27/09/ 2023

**To,
BSE LTD
P J Towers,
Dalal Street,
Mumbai-400 001**

Sub: Outcome cum Proceeding of 29th Annual General Meeting held on 27th September, 2023

Ref: Scrip Code: 526905

Dear Sir/Madam,

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 29th Annual General Meeting of Padmanabh Industries Limited is given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, we would like to inform you that 29th Annual General Meeting of Padmanabh Industries Limited was held on Wednesday, 27th September, 2023 Scheduled at 02.00 pm and started at 02.00 p.m. at the Registered Office of the Company situated at 203 Abhishek Complex, Mamta Park Society B/H, Nav Gujarat College, Ashram Road, Ahmadabad City Gujarat 380014 to seek approval of members of the Company on resolutions set out in the Notice.

Considering requisite quorum being present, the Chairman welcomed the Members at the 29th Annual General Meeting held at the Registered office of the Company.

The Chairman and other Directors, Chief Financial Officer, Statutory Auditors, Secretarial auditors, Scrutinizer and other panelists of the Company had presented the meeting.

Thereafter, Chairman and Managing Director, Mr. Chiragkumar R. Parmar greeted the shareholders and gave brief introduction of Company's performance and development, operational and_ financial performance of the Company.

The Notice of Annual General Meeting, the Directors' Report, Auditor's Report, Secretarial Auditors' Report and Financial Statements of the Company already circulated to the members were taken as read.

The Company provided remote e-voting facility to the members on resolutions proposed to be considered at the 29th Annual General Meeting from Sunday, 24th September, 2023 (9:00 a.m.) to Tuesday, 26th September, 2023 (5:00 p.m.).

=====

CIN: L17110GJ1994PLC023396

Registered Office: 203 Abhishek Complex, Mamta Park Society B/h, Nav Gujarat

College, Ashram Road, Ahmadabad City, Gujarat-380014, India

Phone: +91 79 26400200 Email ID: padmanabhindustries@gmail.com



The Company also provided ballot paper facility to the shareholders physically present at the Annual General Meeting and who had not cast their vote earlier.

Further, the following items of business as set out in the Notice convening the 29th Annual General Meeting were narrated for members' consideration:

Ordinary Business:

1. Adopted

receive, consider and adopt the audited Standalone Financial Statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon;

2. Appointed a Director in place of Ms. Shvetalben Sagarbhai Dataniya (DIN: 09629900) who retires by rotation and being eligible, offers herself for re-appointment;

3. Retified the Appointment of M/s V S S B & Associates as a Statutory Auditor of the Company;

Special Business:

4. Regularized of the appointment Mr. Virn Rajeshkumar Makwana (DIN: 09007676) as an Non-Executive Independent Directors of the company;

5. Reduction of Share Capital of the Company;

CS Ajit M. Santoki, Partner of M/s Shah & Santoki Associates, Practicing Company Secretary (Membership No.: FCS 4189; CP No: 2539) was appointed as Scrutinizer by Board to conduct the remote e-voting and ballot voting during the Annual General Meeting in a fair and transparent manner. The combined result of remote e-voting and ballot paper voting during the Annual General Meeting will be announced within two working days of the conclusion of the Annual General Meeting on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

As all the business of the meeting were completed, the Chairman thanked all the Directors, Auditor, Scrutinizer and Members for attending the meeting and with a vote of thanks declared the meeting as concluded.

We request you to take note of the same.

=====

CIN: L17110GJ1994PLC023396

Registered Office: 203 Abhishek Complex, Mamta Park Society B/h, Nav Gujarat

College, Ashram Road, Ahmadabad City, Gujarat-380014, India

Phone: +91 79 26400200 Email ID: padmanabhindustries@gmail.com



The Meeting of the Shareholders Started at 02:00 P.M. and Concluded at 03:00 P.M.

You are requested to take the same on your record.

Thanking you

For, Padmanabh Industries Limited

.....
Chiragkumar Parmar
Managing Director
DIN : 09432185

=====

CIN: L17110GJ1994PLC023396

Registered Office: 203 Abhishek Complex, Mamta Park Society B/h, Nav Gujarat

College, Ashram Road, Ahmadabad City, Gujarat-380014, India

Phone: +91 79 26400200 Email ID: padmanabhindustries@gmail.com