

11<sup>th</sup> March, 2023

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code : 532755**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th floor,

Plot No. – C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai– 400 051

**NSE Symbol : TECHM**

**Sub: Change in Directorate - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).**

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform you that the Board of Directors at its Meeting held today, has *inter alia*, based on the recommendation of Nomination and Remuneration Committee approved the following:

**i. Appointment of Mr. Mohit Joshi as Managing Director and Chief Executive Officer**

- a. Appointment of Mr. Mohit Joshi, (DIN: 08339247) as a Director on the Board of Directors of the Company with effect from 20<sup>th</sup> December, 2023.
- b. Appointment of Mr. Mohit Joshi, (DIN: 08339247) as Managing Director and Chief Executive Officer of the Company and Key Managerial Personnel under the Companies Act, 2013, for a period of 5 (five) years with effect from 20<sup>th</sup> December, 2023 to 19<sup>th</sup> December, 2028 (both days inclusive).

The aforesaid appointment would be subject to approval by the Shareholders of the Company.

**ii. Appointment of Mr. Mohit Joshi as Managing Director (Designate)**

Appointment of Mr. Mohit Joshi, as Managing Director (Designate) of the Company effective his date of joining the Company up to 19<sup>th</sup> December, 2023.

The details for aforesaid change in directorate as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 including brief profile of Mr. Mohit Joshi are attached as Annexure A.

A press release being issued by the Company is attached as Annexure B to this letter.

This intimation alongwith the Press Release is also being uploaded on the Company's website <https://www.techmahindra.com/>

Kindly take the above on record and acknowledge receipt of the same.

**Yours faithfully,**  
**For Tech Mahindra Limited**

**Anil Khatri**  
**Company Secretary**  
Encl: as above

**Annexure A**  
**Mr. Mohit Joshi (DIN: 08339247)**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a)	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	<p>a. Appointment of Mr. Mohit Joshi, (DIN: 08339247) as a Director on the Board of Directors of the Company with effect from 20<sup>th</sup> December, 2023.</p> <p>b. Appointment of Mr. Mohit Joshi, (DIN: 08339247) as Managing Director and Chief Executive Officer of the Company and Key Managerial Personnel under the Companies Act, 2013, for a period of 5 (five) years with effect from 20<sup>th</sup> December, 2023 to 19<sup>th</sup> December, 2028 (both days inclusive).</p>
b)	Date of appointment/ <del>cessation</del> (as applicable) & term of appointment;	As mentioned in para (b) above
c)	Brief profile (in case of appointment);	<p>Mohit Joshi joins the Company from Infosys, where he is currently the President. Mohit has over two decades of experience in the Enterprise technology software &amp; consulting space and has worked with the largest corporations in the world in driving digital transformation and building thriving businesses.</p> <p>At Infosys, Mohit is head of the Global Financial Services &amp; Healthcare and the Software businesses, which include Finacle (the banking platform) and the AI/Automation portfolio. Mohit also led Sales Operations and Transformation for Infosys and executive responsibility for all large deals across the company. He is also responsible for the Internal CIO function and the Infosys Knowledge Institute.</p> <p>Mohit has been a Non-Executive Director at Aviva Plc since 2020 and is a member of its</p>

		<p>Risk &amp; Governance and Nomination committees.</p> <p>In 2014, Mohit joined the prestigious Young Global Leader program at the World Economic Forum, Davos and is also a member of Young Presidents Organization (YPO). Previously, Mohit has also held the office of the Vice Chair of the Economic Growth Board of the CBI (Confederation of British Industry).</p> <p>Prior to joining Infosys in 2000, Mohit worked with ABN AMRO and ANZ Grindlays in their Corporate and Investment bank.</p> <p>Mohit has lived and worked in Asia, America and Europe and currently lives with his wife and two daughters in London.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Mohit Joshi is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to Circular No. LIST/COMP/14/2018-19 issued by BSE Limited and Circular No. NSE/ CML/2018/24 issued by the National Stock Exchange of India Ltd., dated 20 <sup>th</sup> June, 2018	Mr. Mohit Joshi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

## Annexure B

### **Tech Mahindra appoints Mohit Joshi as MD & CEO designate** **Appointment is consequent to CP Gurnani's retirement on December 19th, 2023**

**Mumbai – March 11<sup>th</sup>, 2023:** The Board of Tech Mahindra, a leading provider of digital transformation, consulting and business re-engineering services and solutions, today announced Mohit Joshi as the MD & CEO designate of Tech Mahindra. Mohit will take over as MD & CEO when CP Gurnani retires on 19th December 2023. He will join Tech Mahindra well before that date to allow for sufficient transition time.

Mohit Joshi will join Tech Mahindra from Infosys, where he was the President of the company. Mohit has over two decades of experience in the Enterprise technology software & consulting space and has worked with the largest corporations in the world in driving digital transformation and building thriving businesses.

At Infosys, Mohit was head of the Global Financial Services & Healthcare and the Software businesses, which included Finacle (the banking platform) and the AI / Automation portfolio. Mohit also led Sales Operations and Transformation for Infosys and executive responsibility for all large deals across the company. He was also responsible for the company's internal CIO function and the Infosys Knowledge Institute.

Mohit has been a Non-Executive Director at Aviva Plc since 2020 and is a member of its Risk & Governance and Nomination committees.

In 2014, Mohit joined the prestigious Young Global Leader program at the World Economic Forum, Davos and is also a member of Young Presidents Organization (YPO). Previously, Mohit has also held the office of the Vice Chair of the Economic Growth Board of the CBI (Confederation of British Industry).

Prior to joining Infosys in 2000, Mohit worked with ABN AMRO and ANZ Grindlays in their Corporate and Investment bank. Mohit has lived and worked in Asia, America and Europe and currently lives with his wife and two daughters in London.

Mr. T. N. Manoharan, Chairperson of the Tech Mahindra NRC said, "Mohit's appointment is the successful culmination of a rigorous selection process during which the NRC evaluated a number of internal and external candidates. Mohit's experience with digital transformation, new technologies and large deals will complement Tech Mahindra's strategies and continue to build on the strong growth momentum demonstrated by the company".

Commenting on his appointment, Mohit Joshi said, “Tech Mahindra’s growth journey has been remarkable. I am delighted to be joining the Tech Mahindra family and look forward to working closely with all the associates, partners, and customers to achieve new milestones, make a positive difference and #Risetogether.”

### About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates, and the society to Rise for a more equal world, future readiness, and value creation. It is a USD 6+ billion organization with 157,000+ professionals across 90 countries helping 1290 global customers, including Fortune 500 companies. It is focused on leveraging next-generation technologies including 5G, Metaverse, Blockchain, Quantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. It is the only Indian company in the world to receive HRH The Prince of Wales’ Terra Carta Seal for its commitment to creating a sustainable future. It is the fastest growing brand globally in ‘brand value rank’ and amongst the top 7 IT brands globally in brand strength with AA+ rating. With the NXT.NOW™ framework, Tech Mahindra aims to enhance ‘Human Centric Experience’ for its ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. Tech Mahindra aims at delivering tomorrow’s experiences today and believes that the ‘Future is Now’.

Tech Mahindra is part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

[Connect with us on www.techmahindra.com](http://www.techmahindra.com) || [Our Social Media Channels](#)



**For more information on Tech Mahindra, please contact:**

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