

October 25, 2021

To,

Manager-CRD,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 532705  
ISIN No.: INE199G01027

Listing Manager,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza', Bandra Kurla Complex,  
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN  
ISIN No.: INE199G01027

Dear Sir / Ma'am,

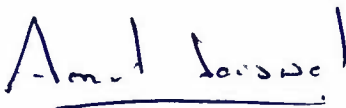
**Sub.: Intimation to Stock Exchange – Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter / half-year ended September 30, 2021.**

Please find enclosed herewith the copy of Press Release in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter / half-year ended September 30, 2021.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



(Amit Jaiswal)

Company Secretary & Compliance Officer

Membership No.: F5863



Encl.: As Above

**EARNINGS RELEASE FOR Q2FY22**

**Consolidated Operating Revenue: Rs 402.53 crores up by 39.2% on YoY basis**

**Consolidated Operating Profit: Rs. 101.37 crores up by 236.9% on YoY basis**

**Consolidated Profit Before Tax up by 36% from pre-covid Q2FY20**

**Kanpur, October 25, 2021;** Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘**Dainik Jagran**’, India’s largest read newspaper (Source: IRS2019 Q4), has reported the financial results for the quarter ended 30<sup>th</sup> September, 2021.

Commenting on the performance of the company for the quarter ended September 30, 2021,

**Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

*“I am pleased to inform that this quarter saw a significant uptick in overall business performance of the Company. All businesses have performed well and we expect strong growth to continue.*

*I am also pleased to report that the Company surpassed pre-covid profits much before our expectations.*

*With our ability to adjust to the environment coupled with the cost control measures in past 18 months, this quarter witnessed a steep growth in profits over comparable pre-covid quarter.*

*In Radio, with the improved operating leverage due to combination of cost control and efficiency improvement measures taken at the beginning of the pandemic, incremental operating profit was over 80% of increased revenue in comparison with Q2FY21 as well as Q1FY22.*

*The Media and Entertainment Industry expects to benefit from the resurgence in the economic activity driven by the festive season, accelerated pace of vaccination drive and reduction in COVID-19 cases. This considerably improves outlook for the businesses of the Group.*

*Our focus continues to be to maintain market position. Chasing unprofitable growth has never been our philosophy and this is where the team has done an incredible job by delivering a healthy growth in profits.”*

## FINANCIAL HIGHLIGHTS

### Stand Alone

#### Q2FY22 (all comparisons with Q2FY21)

- Operating Revenues at Rs 347.06 crores, up by 37.3% from Rs 252.76 crores.
- Advertisement Revenues at Rs 236.32 crores, up by 47% from Rs 160.73 crores.
- Circulation Revenues at Rs 85.04 crores, up by 9.8% from Rs 77.43 crores.
- Other Operating Revenues at Rs 25.70 crores, up by 76.1% from Rs 14.60 crores.
- Print Digital Revenue at Rs 14.92 crores, up by 27.9% from Rs 11.66 crores.\*
- Operating Profit at Rs 98.30 crores, up by 91% from Rs 51.47 crores.
- Net Profit at Rs 67.10 crores, up by 155% from Rs 26.32 crores.

\* included in Advertisement Revenue

#### H1FY22 (all comparisons with H1FY21)

- Operating Revenues at Rs 589.70 crores, up by 38% from Rs 427.22 crores.
- Advertisement Revenues at Rs 377.43 crores, up by 48.7% from Rs 253.87 crores.
- Circulation Revenues at Rs 166.59 crores, up by 10.6% from Rs 150.56 crores.
- Other Operating Revenues at Rs 45.67 crores, up by 100.4% from Rs 22.79 crores.
- Print Digital Revenue at Rs 26.12 crores, up by 27.2% from Rs 20.54 crores.\*
- Operating Profit at Rs 121.77 crores, up by 200.1% from Rs 40.58 crores.
- Net Profit at Rs 81.47 crores, up by 1056.9% from Rs 7.04 crores.

\* included in Advertisement Revenue

### Consolidated

#### Q2FY22 (all comparisons with Q2FY21)

- Operating Revenues at Rs 402.53 crores, up by 39.2% from Rs 289.11 crores.
- Advertisement Revenues at Rs 287.73 crores, up by 47.5% from Rs 195.05 crores.\*
- Circulation Revenues at Rs 87.83 crores, up by 10.7% from Rs 79.32 crores.
- Other Operating Revenues at Rs 26.87 crores, up by 82.2% from Rs 14.75 crores.
- Print Digital Revenue at Rs 15.90 crores, up by 23.3% from Rs 12.90 crores.\*\*
- Operating Profit at Rs 101.37 crores, up by 236.9% from Rs 42.79 crores.
- Net Profit at Rs 60.91 crores, up by 422.2% from Rs 11.66 crores.

\* Represents advertisement revenue from print, digital and radio.

\*\* included in Advertisement Revenue

**H1FY22 (all comparisons with H1FY21)**

- Operating Revenues at Rs 672.85 crores, up by 40.1% from Rs 480.20 crores.
- Advertisement Revenues at Rs 453.37 crores, up by 49.2% from Rs 303.83 crores.\*
- Circulation Revenues at Rs 172.20 crores, up by 12.3% from Rs 153.36 crores.
- Other Operating Revenues at Rs 47.18 crores, up by 105% from Rs 23.02 crores.
- Print Digital Revenue at Rs 28.20 crores, up by 27.5% from Rs 22.11 crores.\*\*
- Operating Profit at Rs 107.15 crores, up by 1150.9% from Rs 8.57 crores.
- Net Profit at Rs 53.72 crores, up by 266.5% from Rs (-)32.26 crores.

\* Represents advertisement revenue from print, digital and radio.

\*\* included in Advertisement Revenue

**Operating Revenue and Operating Profit from major businesses:**

		<b>Rs. in Crores</b>		
		<b>Q2FY22</b>	<b>Q1FY22</b>	<b>Q2FY21</b>
<b>Dainik Jagran*</b>				
	Operating Revenue	270.67	187.19	196.16
	Operating Profit	89.22	24.31	44.49
	Operating margin%	32.96%	12.99%	22.68%
<b>Other publications*</b>				
(Midday, Naidunia, I-Next, Punjabi Jagran, Inquilab-North & Sakhi)	Operating Revenue	55.21	35.90	41.24
	Operating Profit	5.20	-4.48	2.09
	Operating margin% **	9.43%	-12.48%	5.07%
<b>Radio</b>				
	Operating Revenue	42.04	20.48	30.08
	Operating Profit	4.57	-13.21	-3.04
	Operating margin%	10.86%	-64.49%	-10.11%
<b>Digital</b>				
	Operating Revenue	15.90	12.29	12.90
	Operating Profit	1.71	1.46	1.92
	Operating margin%	10.76%	11.86%	14.85%
<b>Outdoor and Event</b>				
	Operating Revenue	19.64	15.09	9.86
	Operating Profit	0.40	-2.32	-1.91
	Operating margin%	2.06%	-15.36%	-19.37%

\* Excludes Digital.

Summary of financial performance of Music Broadcast Limited:

Rs. In crores			
	Profit & Loss Account		
	Q2FY22	Q1FY22	Q2FY21
Operating Revenue	42.04	20.48	30.08
Expenses	37.47	33.68	33.12
<b>Operating Profit</b>	<b>4.57</b>	<b>-13.20</b>	<b>-3.04</b>
Other Income	4.79	3.88	2.92
Depreciation and Amortisation	8.20	8.19	8.28
Interest	0.66	0.68	0.96
<b>Profit Before Tax</b>	<b>0.50</b>	<b>-18.19</b>	<b>-9.36</b>
Tax	0.21	-5.25	-2.86
<b>Profit After Tax</b>	<b>0.29</b>	<b>-12.94</b>	<b>-6.50</b>
<b>Operating Profit Margin</b>	<b>10.86%</b>	<b>-64.49%</b>	<b>-10.10%</b>
<b>Net Profit Margin</b>	<b>0.62%</b>	<b>-53.14%</b>	<b>-19.69%</b>

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q2FY22	Q1FY22	Q2FY21
Operating Revenue :			
Advertisement	10.11	4.49	4.49
Circulation	2.79	2.81	1.89
Other Operating Income	1.31	0.37	0.17
	<b>14.21</b>	<b>7.67</b>	<b>6.55</b>
Expenses	15.97	12.22	12.17
<b>Operating Profit</b>	<b>-1.76</b>	<b>-4.55</b>	<b>-5.62</b>
Other Income	0.02	0.10	0.16
Depreciation	1.32	1.38	1.63
Interest	0.34	0.30	0.66
<b>Profit Before Tax</b>	<b>-3.40</b>	<b>-6.13</b>	<b>-7.74</b>
Tax	-0.73	-1.54	-1.94
<b>Profit After Tax</b>	<b>-2.67</b>	<b>-4.59</b>	<b>-5.80</b>
<b>Operating Profit Margin</b>	<b>-12.38%</b>	<b>-59.31%</b>	<b>-85.87%</b>
<b>Net Profit Margin</b>	<b>-18.73%</b>	<b>-59.10%</b>	<b>-86.53%</b>

### Awards and Recognitions during Q2FY22

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 8 Awards upon the Group during the quarter as follows:

Brand	Award	No. of Awards
Radio City	Talentrack Awards	1
Dainik Jagran Inext	Maddy's Award	1
Middy	Talentrack Awards	1
Jagran New Media	Great Place to Work	1
	India's Best Leaders in Times of Crisis	1
	World Marketing Congress	1
Jagran IT Team	Insights CXO Awards 2021	1
	Digital Leader CIO Awards 2021	1
<b>JPL Total</b>		<b>8</b>

### About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing, Event management and activation businesses.

The Group publishes 10 publications from 13 states in 5 different languages. Group's Radio has operations at 39 FM stations besides web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

The Company publishes 6 editions of Hindi daily "**Naidunia**" from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" from Bhopal.

'**Dainik Jagran Inext**' is published in 12 editions from 4 states. Company's Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

**Jagran Engage** provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activation throughout the country.

During Q2 2021-22, Group's **digital business** under Jagran New Media (JNM) registered a rapid growth in the News/Information category and we crossed the 100 MN benchmark with 109.5 Million Users, 526 Million total Page Views, 645 Million Minutes Time spent. (Comscore MMX Multi-Platform: Aug'21) and consolidates our position amongst the top 10 news and info publishers in India.

In association with **International Fact Checking Network (IFCN) and WhatsApp, Vishvas.News** further consolidated its operation to debunk misinformation related to Covid-19 and continued doing the weekly webinars on '**Sach Ke Sathi...Yes for Vaccine**' initiative that seek to dispel rumors, misinformation campaigns & encourage viewers to get vaccinated.

JNM consolidated its video presence by clocking 32.5 Million Video Views in Sep'21 (Source: YT analytics).

The Company's subsidiary Midday Infomedia Limited ("MIL") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar.

Company's another subsidiary Music Broadcast Limited ("MBL"), which runs and operates **Radio City** is the first FM radio broadcaster in India with over 20 years of expertise. **Radio City** has consistently been the number one radio station in Bengaluru and Mumbai with 24.8% and 15.1% average listenership share respectively. (Source: RAM Data, TG: 12+ Period: Week 1, 2013 to Week 24, 2021). Radio City Delhi ranks #3 with 12.6% average listenership share (Source: RAM Data, TG: 12+ Period: Week 1, 2019 to Week 24, 2021).

Music Broadcast Limited currently has 39 stations across 12 states, comprising 62% of the country's FM population. **Radio City** reaches out to over 69 million listeners in 34 cities covered by AZ Research 2019 (Source: AZ Research Report). The network provides terrestrial programming along with 17 other web-stations, through its digital interface, [www.radiocity.in](http://www.radiocity.in)

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Peהל**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road show for creating awareness on the social concerns and helping underprivileged masses. **Peהל** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Peהל** has also been actively participating in Swachh Bharat Mission. **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to around 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc. The Company is discharging its CSR obligation towards promotion of health care including preventive health care and sanitation, including public outreach campaigns on COVID-19 awareness and / or vaccination.

**Credit Rating**

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, A1+Stable for short term in respect of Music Broadcast Limited and AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term.

**Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

**For further details, please contact:**

Mr Amit Jaiswal  
Jagran Prakashan Limited  
Mobile +91 9839095594  
Tel +91- 512- 2216161