

# JINDAL DRILLING & INDUSTRIES LTD.

**INTERIM CORPORATE OFFICE :** PLOT NO.106, SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
TEL : +91-124-4624000, 2574326, 2575626 • FAX : +91-124-2574327  
E-mail : contacts@jindaldrilling.in Website : www.jindal.com  
CIN : L27201MH1983PLC233813

**CORPORATE OFFICE :** PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)

## E-Communication

**JDIL/SECT/SE/2024-25**

**21 May 2024**

**BSE Limited**  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra - Kurla Complex  
Bandra (E), Mumbai-400051

**Security Code: 511034**

**Security Code: JINDRILL**

**Sub: Earnings Presentation for Q4 FY24**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Earnings Presentation for the quarter ended 31<sup>st</sup> March 2024 issued by the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jindal Drilling & Industries Limited**

**Binaya Kumar Dash**  
**Company Secretary**

**JINDAL**  
DRILLING & INDUSTRIES LTD.

**OPERATIONS OFFICE :** 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051  
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

**REGD. OFFICE :** PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 ( MAHARASHTRA )  
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

**MEMBER :** INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



**IADC**  
MEMBER

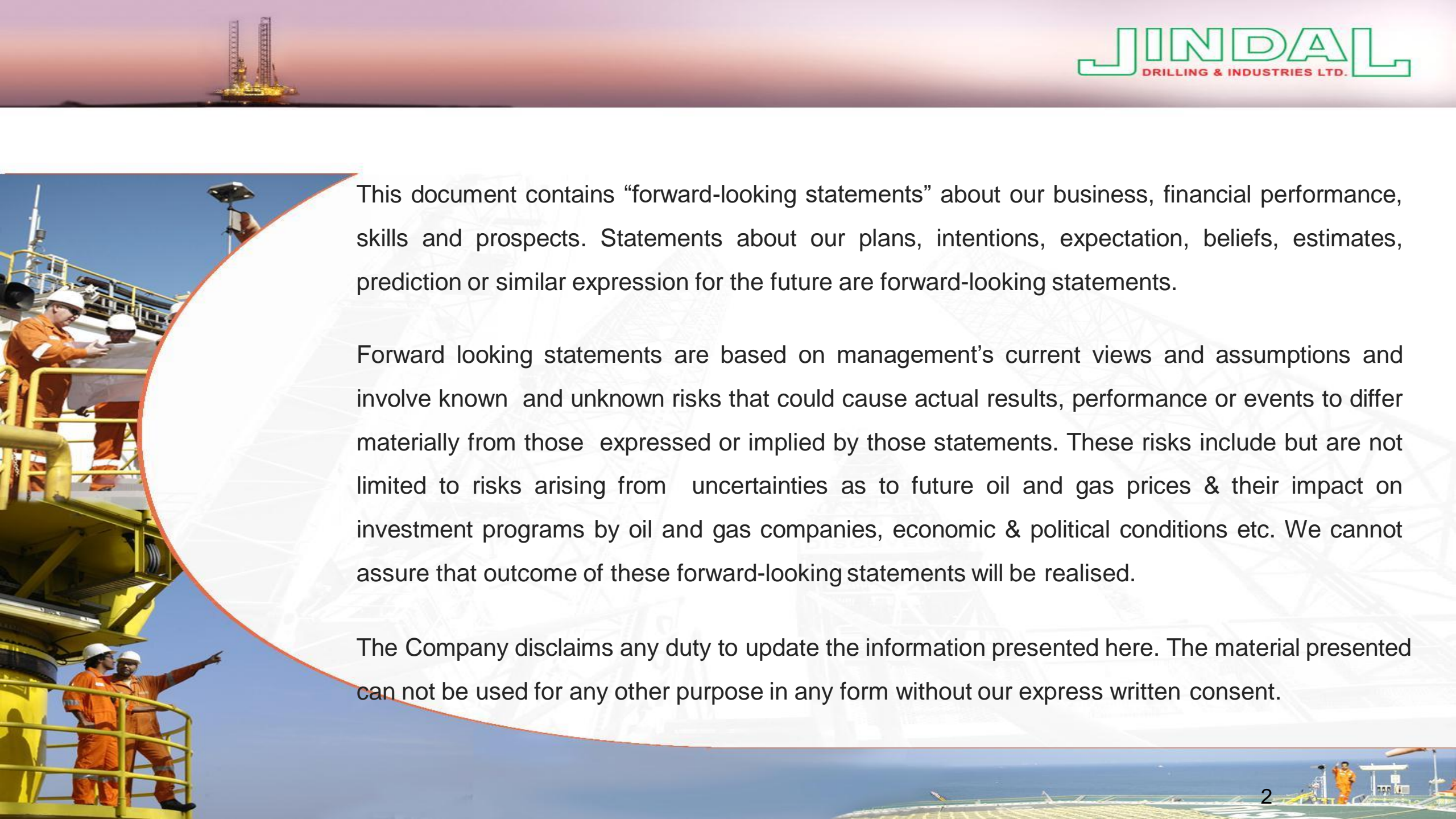


## **Earnings Presentation**

**Quarter & year ending March 2024**

**21 May 2024**





This document contains “forward-looking statements” about our business, financial performance, skills and prospects. Statements about our plans, intentions, expectation, beliefs, estimates, prediction or similar expression for the future are forward-looking statements.

Forward looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices & their impact on investment programs by oil and gas companies, economic & political conditions etc. We cannot assure that outcome of these forward-looking statements will be realised.

The Company disclaims any duty to update the information presented here. The material presented can not be used for any other purpose in any form without our express written consent.

## About us

- Leading offshore drilling services contractor in India's oil & gas sector
- Over 35 years of offshore drilling experience
- Efficient and experienced operational & management team
- Delivering high level of customer satisfaction
- Excellence through stringent safety measures
- Operates 5 offshore jack-up rigs with ONGC in India of which 2 are owned
- JV company deployed 1 offshore jack-up rig Jindal Pioneer with Saimexicana in Mexico
- Purchase of rig Jindal Pioneer in final stage awaiting approval from statutory authorities
- Provides mud logging & directional drilling services to oil & gas sector

## Rigs – With ONGC on long term contracts

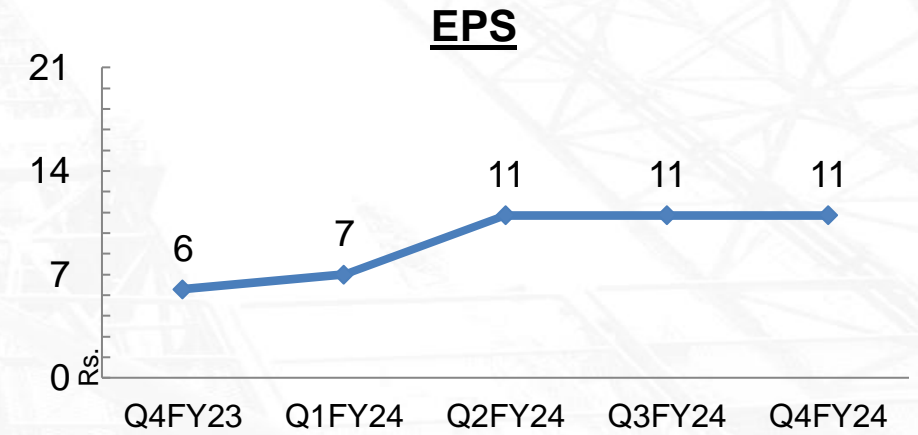
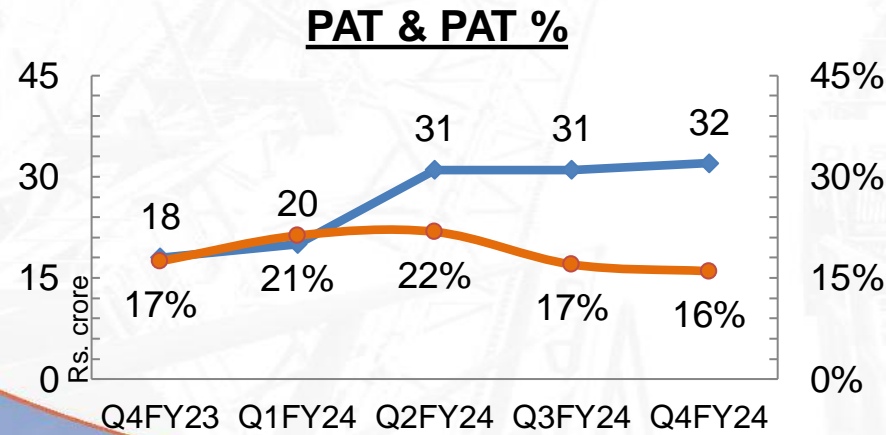
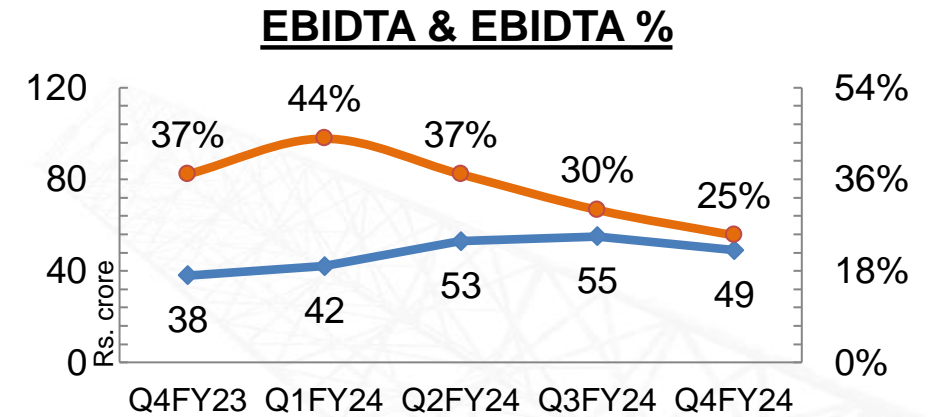
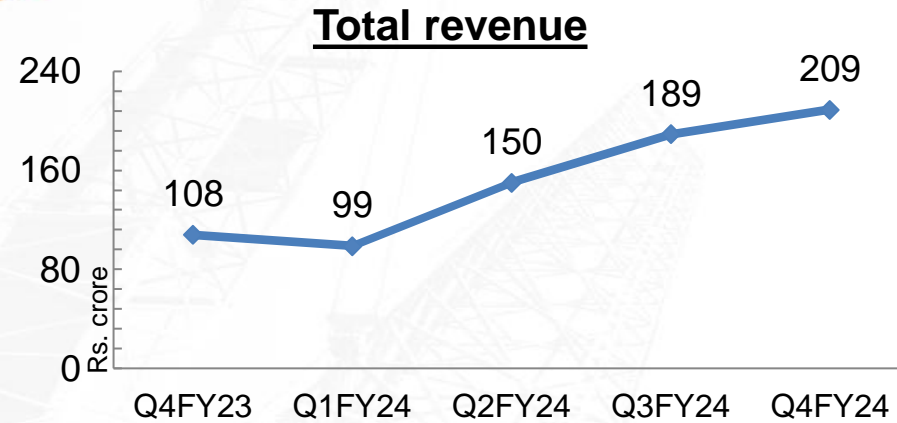
Rig name	Built	Design	Status
Discovery-I	2008	K'FELS B-Class	Owned
Jindal Supreme	1975 with life enhancements in 2006 / 2016 / 2020	Marathon Letourneau 84F	Owned
Virtue-I	2008	K'FELS B-Class	Rented
Jindal Star	2013	Letourneau 116E	Rented
Jindal Explorer	2014	K'FELS B-Class	Rented

## Rigs – Order book (approx.) as on 31/03/2024

Rig name	Contract Duration	Operating Day Rate (USD)	Order book (approx.)	
			USD mn	Rs. crore
Discovery-I	May 23 - May 26	48,324	36	299
Jindal Supreme (upcoming contract)	November 24 – November 27	88,859	92	776
Virtue-I	October 23 - October 26	80,633	72	608
Jindal Star	July 23 - July 26	44,000	36	298
Jindal Explorer	May 22 - May 25	38,790	15	127
<b>Total</b>			<b>251</b>	<b>2108</b>

- Above figures are approximate calculations of ONGC contracts received and may vary based on actual operational performance.

## Quarterly Highlights



## Profit & Loss – Quarterly Comparison

Rs. crore

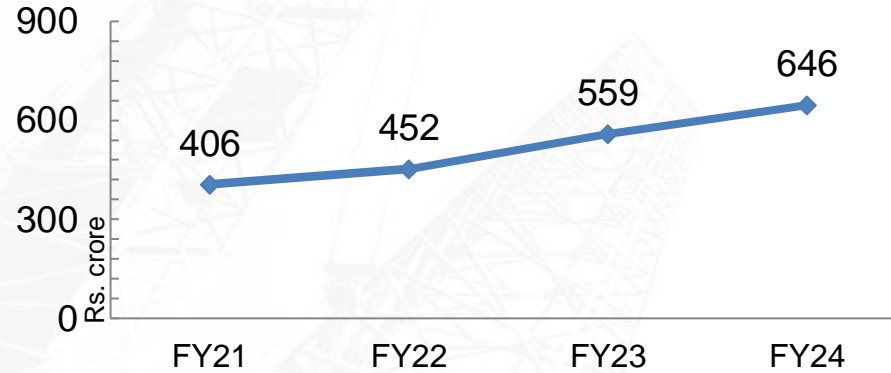
Particulars	Q4 FY24	Q3 FY24	Q4 FY23
Revenue from operations	198	183	103
<u>Add:</u> Other income	11	6	5
Total revenue	209	189	108
<u>Less:</u> Expenses			
Operational expenses	(115)	(102)	(48)
Employees benefit expenses	(24)	(21)	(14)
Finance cost	(2)	(4)	(3)
Depreciation & amortization	(16)	(16)	(16)
Other expenses	(10)	(5)	(3)
Total expenses	(167)	(148)	(84)
Profit before tax	42	41	24
<u>Less:</u> Tax	(10)	(10)	(6)
Profit after tax	32	31	18



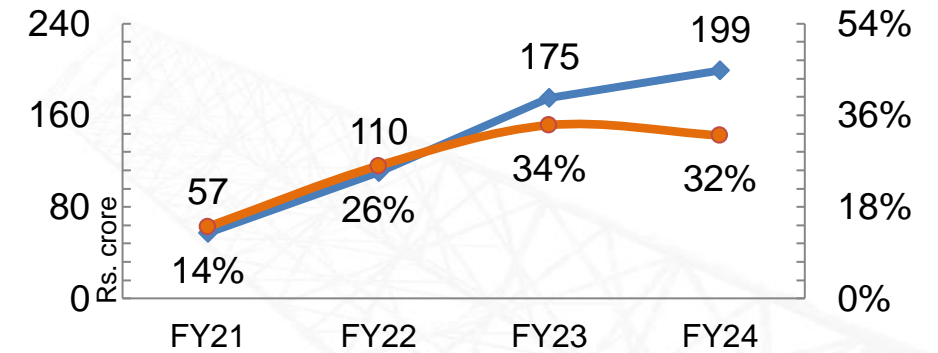
## Annual Highlights

Rs. crore

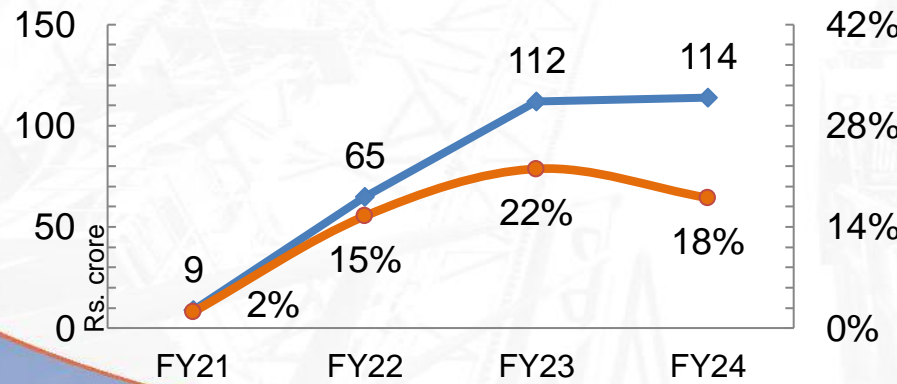
### Total revenue



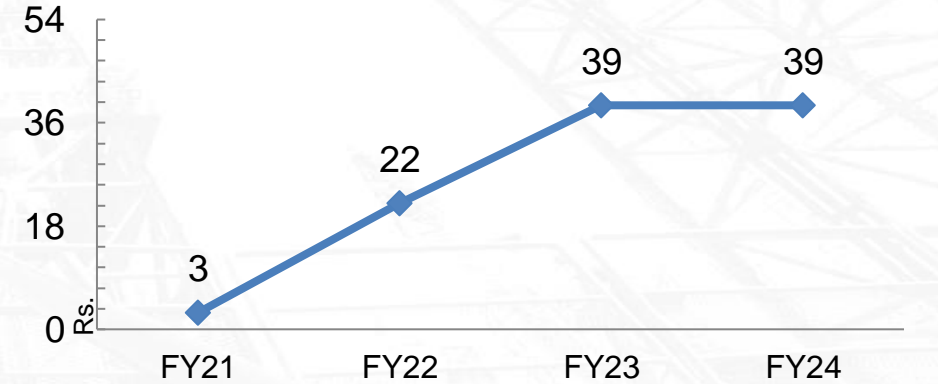
### EBIDTA & EBIDTA %



### PAT & PAT %



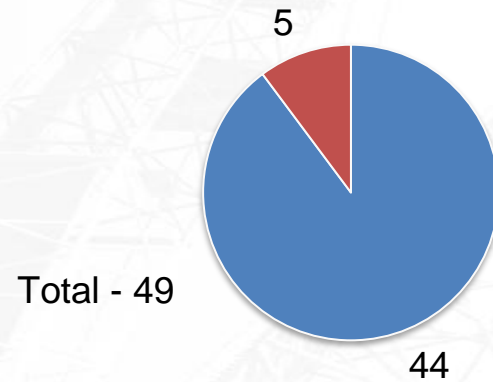
### EPS



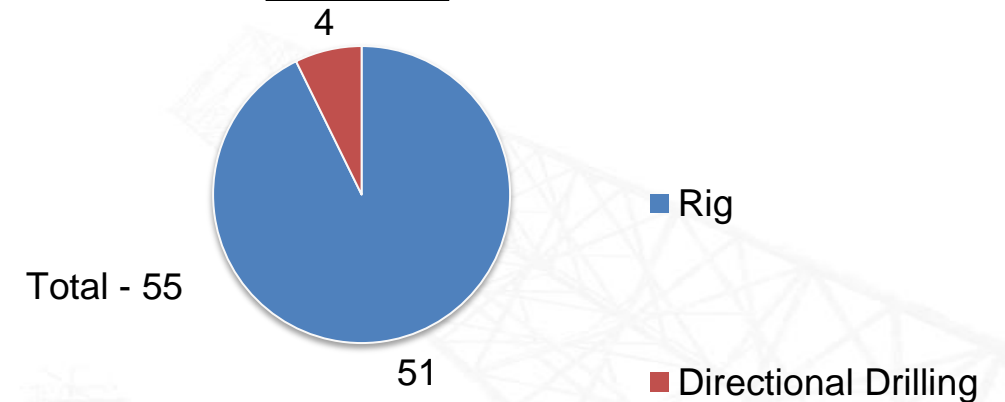
## EBIDTA Mix

Rs. crore

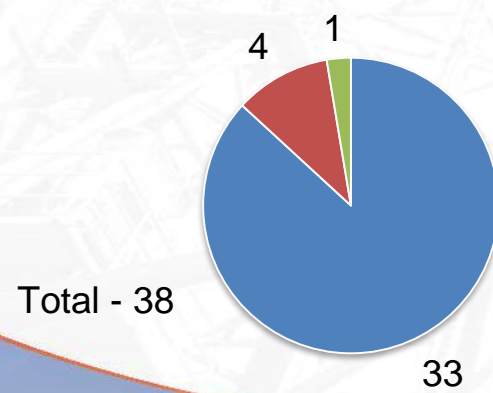
**Q4 FY24**



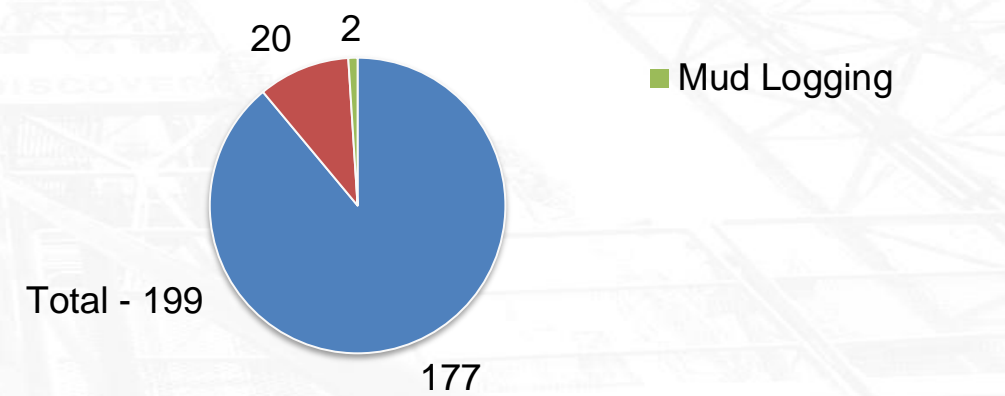
**Q3 FY24**



**Q4 FY23**



**FY24**



- Rig
- Directional Drilling
- Mud Logging

## Borrowings – Gross & Net Debt

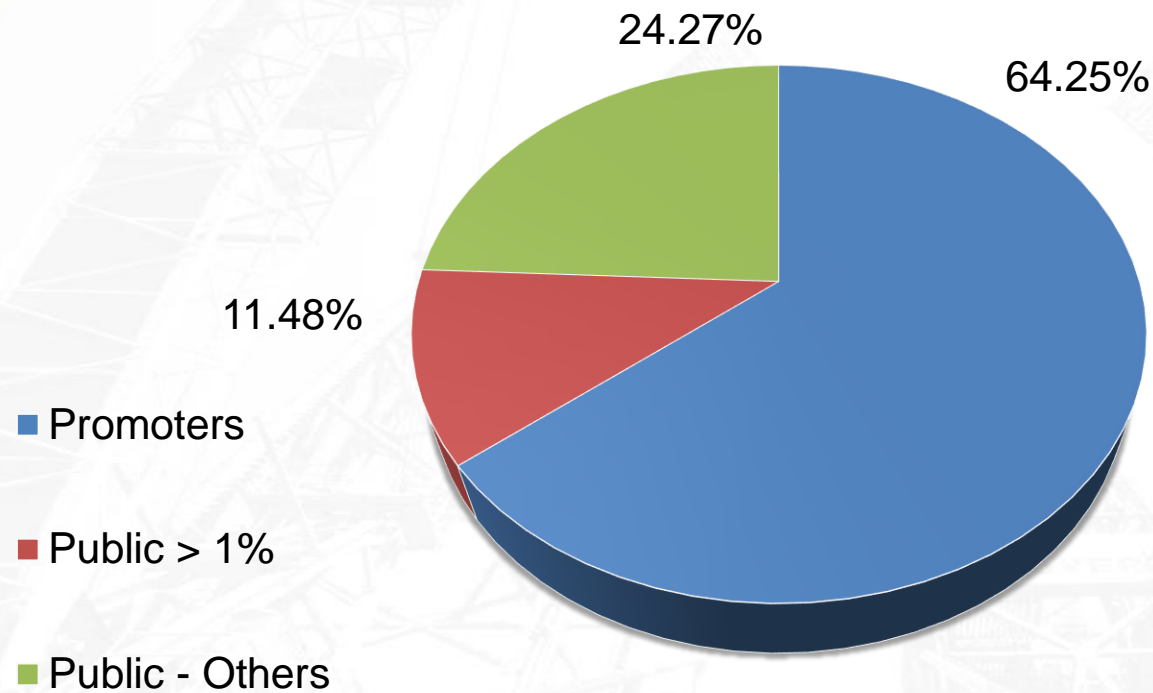
Rs. crore

Particulars	March 24	March 23
Loan for rig Discovery-I	83	143
Loan for rig refurbishment	199	45
Gross debt (A)	282	188
<u>Less:</u>		
Loans receivable from JV	(276)	(135)
Liquid investments	(57)	(48)
Liquidity available (B)	(333)	(183)
Net debt / (cash) (A) + (B)	(51)	5

- Working capital borrowing of Rs. 13 crore has not been considered.
- Loan for rig Discovery-I will be fully paid on 31/05/24 from internal accruals.
- As all rigs are now deployed at higher rates on new ONGC contracts, gross debt will reduce rapidly over next 12 months.



## Shareholding Structure – 31 March 2024



### Marquee Investors

- Suresh Kumar Agarwal
- Bandhan Core Equity Fund - Growth
- Aequitas Investment Consultancy
- Ashish Chugh



### Investor Contact

Kaushal Bengani

Deputy General Manager

Investor Relations & Finance

Tel. No.: +91-124-4624177

E-Mail: [kaushal@jindaldrilling.in](mailto:kaushal@jindaldrilling.in)