



CS/BSE/006/2019

Dated 14<sup>th</sup> February, 2019

The General Manager,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI- 400001**

Dear Sir,

**Sub: Intimation of outcome of Board Meeting – reg.**  
**Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.**  
**Scrip Code : 538922**

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia have approved the following:

- a) Unaudited Financial Results of the Company for the third quarter ended 31<sup>st</sup> December, 2018 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Limited Review Report.
- b) Appointment of Ms. Ankita Gupta as Company Secretary and Compliance officer of the Company w.e.f 14<sup>th</sup> February, 2019.

The meeting of the Board of Directors of the Company commenced at 4.30 P.M. and concluded at 6:15 P.M.

Request you to take the above information on record.

Thanking you,

A handwritten signature in blue ink, appearing to read "Ravi Vishnu", is written over a circular blue stamp.



**RAVI VISHNU**  
**MANAGING DIRECTOR**  
DIN: 01144902

Encl: As above

**COSYN LIMITED**

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

Tel: +91 (40) 2323 0305/06 | Fax: +91 (40) 2323 0313 | www.cosyn.in | CIN : L72200TG1994PLC017415



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rupees in lakhs)

S.No	Particulars	Unaudited					Audited
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
I	Revenue from Operations (Net)	752.44	1,133.70	1,223.08	3,135.16	2,937.01	4,269.87
II	Other Income	8.67	7.87	6.65	34.53	16.07	31.90
III	<b>Total Income ( I + II )</b>	<b>761.11</b>	<b>1,141.57</b>	<b>1,229.73</b>	<b>3,169.69</b>	<b>2,953.08</b>	<b>4,301.77</b>
IV	<b>Expenses</b>						
	a) Cost of Materials Consumed	31.03	18.09	21.05	76.48	71.51	102.26
	b) Operating Expenses	-	71.07	756.29	184.65	1,014.50	1,982.23
	c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	28.40	356.48	(245.81)	845.58	(105.60)	(604.92)
	d) Employee benefits expense	530.15	439.84	375.04	1,331.39	1,092.30	1,507.63
	e) Finance costs	22.00	15.27	22.32	52.73	47.35	64.74
	f) Depreciation & Ammortisation expenses	47.43	45.78	24.26	125.67	68.63	94.42
	g) Other expenses	137.38	80.85	11.95	299.83	133.22	281.60
	<b>Total Expenses</b>	<b>796.39</b>	<b>1,027.38</b>	<b>965.10</b>	<b>2,916.33</b>	<b>2,321.91</b>	<b>3,427.97</b>
V	<b>Profit/(Loss) before Exceptional items and Tax ( III - IV )</b>	<b>(35.28)</b>	<b>114.19</b>	<b>264.63</b>	<b>253.36</b>	<b>631.17</b>	<b>873.80</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax ( V - VI )</b>	<b>(35.28)</b>	<b>114.19</b>	<b>264.63</b>	<b>253.36</b>	<b>631.17</b>	<b>873.80</b>
VIII	Tax expense						
	a) Current Tax	(0.14)	17.91	69.31	73.03	173.91	179.41
	b) Deferred Tax Liability / (Asset)	(16.36)	20.05	(1.32)	(2.02)	(14.88)	(14.96)
	<b>Total Tax Expense (VIII)</b>	<b>(16.50)</b>	<b>37.96</b>	<b>67.99</b>	<b>71.01</b>	<b>159.03</b>	<b>164.46</b>
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>(18.78)</b>	<b>76.23</b>	<b>196.65</b>	<b>182.35</b>	<b>472.14</b>	<b>709.34</b>
X	Other Comprehensive Income						
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the Period (IX-X)</b>	<b>(18.78)</b>	<b>76.23</b>	<b>196.65</b>	<b>182.35</b>	<b>472.14</b>	<b>709.34</b>
XII	Paid-up Equity Share Capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)						
	a) Basic	(0.25)	1.02	2.62	2.43	6.30	9.46
	b) Diluted	(0.25)	1.02	2.62	2.43	6.30	9.46

Notes to the Standalone Financial Results:

- The above Financial Results for the quarter ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th February, 2019.
- The Statutory Auditors have conducted Limited Review of accounts for the aforesaid period.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- During the quarter, Company had paid Interest Rs. 100.08 Lakhs on Service Tax relating to the earlier years as per the orders of Service Tax Department and the same was accounted under the head of Other Expenditure.
- As per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has opted to publish Quarterly Unaudited Standalone Results and to publish Consolidated Results at the year end.
- Previous year figures are regrouped and reclassified wherever necessary.

For and on behalf of Board of Directors

  
Ravi Vishnu  
Managing Director  
DIN: 01144902

Place: Hyderabad  
Date: 14.02.2019

COSYN LIMITED

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**Limited Review Report**

To  
The Board of Directors  
COSYN LIMITED  
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of COSYN LIMITED ("the Company"), for the quarter ended 31<sup>st</sup> December 2018("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14-02-2019

For SURYANARAYANA & SURESH.,  
Chartered Accountants  
Reg. No.006631S

  
V NAGENDRA RAO  
Partner  
M. No. 227679

