



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

Date: August 06, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 523373

Subject: Outcome of the Board Meeting held today i.e. August 06, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Tuesday, August 06, 2024, inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith copy of the Unaudited Financial Results for the quarter ended June 30, 2024 along with the Limited Review Report received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03.30 p.m. (IST) and concluded at 5.30 p.m. (IST).

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,
For **Mini Diamonds (India) Limited**

Upendra N. Shah
Managing Director
DIN: 00748451

Encl. A/a



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
MINI DIAMONDS (I) LIMITED

We have reviewed the accompanying statement of unaudited financial results of MINI DIAMONDS (I) LIMITED for the quarter ended 30th June, 2024 and year to date results for the period from 1st April, 2024 to 30th June, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards („Ind AS“) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MITAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.106456W

MUKESH
KUMAR
SHARMA

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MUKESH KUMAR
SHARMA
Date: 2024.08.06
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CA Mukesh Sharma

PARTNER

M.No.134020

UDIN:

24134020BKEIVQ2367

Date: 6th August, 2024

Place: Mumbai



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

₹ in Lakhs, except EPS)

Sr No.	Particulars	Quarter ended			Year ended
		30.06.2024 Unaudited	31.03.2024 Unaudited	30.06.2023 Unaudited	31.03.2024 Audited
1	Revenue from operations	8,912.99	8,470.01	2,431.88	24,557.79
2	Other income	-	2.84	-	10.96
3	TOTAL INCOME	8,912.99	8,472.85	2,431.88	24,568.75
4	Expenses :				
	Raw materials consumed	1,745.06	4,104.01	1,423.01	9,733.67
	Purchase of stock-in-trade	7,346.30	4,519.06	976.52	14,717.63
	Change in inventories of goods	(559.14)	(515.17)	(39.44)	(714.08)
	Employees benefit expense	15.67	22.41	15.34	62.62
	Finance costs	1.80	0.18	0.15	2.64
	Depreciation expense	11.26	11.68	19.43	43.84
	Other expenses	168.41	198.31	22.44	509.65
4	TOTAL EXPENSES	8,729.36	8,340.48	2,417.45	24,355.97
5	Profit / (Loss) from ordinary activities before tax (3-4)	183.63	132.37	14.43	212.77
6	Tax expense				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	(1.92)	-	(1.92)
	Total tax expense	-	(1.92)	-	-1.92
7	Profit / (Loss) after tax (5 - 6)	183.63	134.29	14.43	214.69
8	Other Comprehensive income/(loss)				
	(A) Items that will not be reclassified to statement of profit and loss	-	-	-	-
	(i) Re-measurement of defined benefit obligation - Income tax relating to above	-	-	-	-
9	Total comprehensive income for the period	183.63	134.29	14.43	214.69
10	Paid-up equity share capital (Face value of ₹ 10/- each)	356.91	356.91	345.00	356.91
11	Other equity				445.90
11	Earnings per share (face value of ₹ 10/- each)				
	a) Quarterly Basic and Diluted	5.15	3.76	0.42	6.02

Notes :

- The Statement of Financial Results for the quarter ended June 30, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, read with relevant rules issued thereunder and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').
- The company's main business segment is manufacturing of Gems & Jewellery. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 06th August, 2024 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company.
- The figures for the preceding quarter ended March 31, 2024, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and published year to date unaudited figures upto the end of third quarter of that financial year.
- The estimated annual Earning per share (face value of Rs. 10 each) Basic & Diluted is Rs 20.60.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

Place : Mumbai
Dated : 06th August , 2024



For and on behalf of the Board

Mr. Upendra Shah
DIN 00748451
Chairman & Managing Director