

ONLINE SUBMISSION

Ref. No.: NISL/SE/2024-25
Dated: 29/06/2024

The Secretary
Bombay Stock Exchange Limited
PhirozJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400001

Subject: **Disclosure of reasons for delay in submission of financial results under Regulation 33 of the SEBI (LODR) Regulations, 2015 for the quarter and year ended 31/03/2024**

Ref: **SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19/11/2018**

Dear Sir,

In continuance of our earlier intimation dated 29/05/2024 regarding disclosure of reasons for delay in submission of Audited financial results for the quarter and year ended 31/03/2024 under Regulation 33 of the SEBI (LODR) Regulations, 2015, we further submit that during the year company is upgrading its accounting software from 'Visual Basics' to 'ERP', which is still in process and it will take one more month period of time to transfer the accounting data from Visual Basics to ERP and providing training to accounting staff persons to operate ERP in the Company have caused the delay in closure of Financials for the year ending 31/03/2024 on time.

The new system has started on trial run basis and despite the best efforts put by the management, the Company could not submit Audited Financial Results for the quarter and year ended 31/03/2024 within the stipulated timelines as laid down in Regulations 33 of SEBI (LODR) Regulations, 2015, simultaneously cannot report related party transactions within stipulated timeliness as laid down under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

In the view of the above, we would request you to please take the reason disclosed herein on record and give us further one month period of time for submission of Audited Financial Results for the quarter and year ended 31/03/2024 and kindly condone the delay by a period of two months.

Thanking You
Yours Faithfully
For Nova Iron and Steel Limited

(Dheeraj Kumar)
Company Secretary