



Divi's Laboratories Limited

March 07, 2025

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Trading Symbol: **DIVISLAB**

Scrip Code: **532488**

Dear Sir / Madam,

Sub: Declaration of Postal Ballot Results

Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As intimated earlier vide our letters dated February 03, 2025, and February 04, 2025, the Company has conducted Postal Ballot process vide notice dated February 03, 2025, for obtaining approval of the Members of the Company in respect of the following Special Business:

- Re-appointment of Dr. Kiran S. Divi (DIN: 00006503) as Whole-time Director and Chief Executive Officer of the Company.

In this regard, we are submitting herewith the voting results of the Postal Ballot on the said resolution, along with the copy of the report issued by the Scrutinizer, Mr. V. Bhaskara Rao (Membership No. FCS 5939) of V. Bhaskara Rao & Co., Company Secretaries.

Members have approved the special resolution with requisite majority. Accordingly, the said resolution shall be deemed to have been passed on March 06, 2025. The voting results and the Scrutinizer's report are also being uploaded on the website of the Company i.e. www.divislabs.com and on the website of Kfin Technologies Limited i.e. <https://evoting.kfintech.com>.

This is for your information and records.

Thanking You,

Yours faithfully,
For Divi's Laboratories Limited

M. Satish Choudhury
Company Secretary & Compliance Officer

Format for Voting Results

Company Name	DIVI'S LABORATORIES LIMITED
Date of the AGM/EGM/ Postal Ballot	March 06, 2025
Cut-off date	January 31, 2025
Total number of shareholders on record date	285467
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	
No. of resolution passed in the meeting	1

Resolution 1

Resolution required: (Ordinary/ Special)	SPECIAL RESOLUTION - Re-appointment of Dr. Kiran S. Divi (DIN: 00006503) as Whole-time Director and Chief Executive Officer of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	137755090	137755000	99.9999	137755000	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Public- Institutions	E-Voting	102330956	95408457	93.2352	85705782	9702675	89.8303	10.1696
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Public- Non Institutions	E-Voting	25382534	1723248	6.7891	1722088	1160	99.9326	0.0673
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Total		265468580	234886705	88.4800	225182870	9703835	95.8687	4.1313

Scrutinizer Report on Postal Ballot Remote E-voting

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2015 as amended from time to time]

To
Dr. Ramesh B.V. Nimmagadda,
Chairman,
Divi's Laboratories Limited,
CIN: L24110TG1990PLC011854,
1-72/23(P)/DIVIS/303, Divi Towers,
Cyber Hills, Gachibowli, Hyderabad,
Telangana-500032

Dear Sir,

I, V. Bhaskara Rao, Practicing Company Secretary (Proprietor of V. Bhaskara Rao & Co., Company Secretaries) having office at 6-2-1085/B, Flat No.105, Badam Sohana Apartments, Raj Bhavan Road, Somajiguda, Hyderabad - 500082, Telangana, have been appointed as Scrutinizer by the Board of Directors of Divi' Laboratories Limited for the purpose of scrutinizing the Postal Ballot remote e-voting process carried out pursuant to Section 110 read with 108 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the Secretarial Standards on General Meetings, on the resolution as mentioned in the Postal Ballot Notice dated February 03, 2025, of the Company, in a fair and transparent manner.

I hereby submit my report as under:

1. The shareholders holding shares as on the "cut-off" date i.e. Friday, January 31, 2025 were entitled to vote on the resolution (Item No.1) as set out in the Postal Ballot Notice only through remote e-voting.

2. In compliance with MCA Circulars, the Company has sent Postal Ballot Notice dated February 03, 2025, in electronic mode only, on February 04, 2025, to all the Members, whose e-mail addresses are registered with the Company/Depositories as on the cutoff date.
3. The Company had appointed KFin Technologies Limited (“KFintech”) as the service provider, for executing the facility of Remote E-voting to the shareholders of the Company.
4. The Remote e-voting commenced on Wednesday, February 05, 2025, at 9.00 A.M. (IST) and ended on Thursday, March 06, 2025, at 5.00 P.M. (IST). The Remote E-voting facility was unblocked by me on March 06, 2025, at 5.01 P.M. (IST) in presence of two witnesses, who are not in the employment of the Company.
5. The details of Remote E-voting containing, inter-alia, list of equity shareholders, who voted “For” and “Against” were downloaded from the e-voting website of KFintech (<https://evoting.kfintech.com/>).
6. The Electronic data and relevant records of electronic voting shall remain in our safe custody until Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and the same shall be handed over to the Company Secretary for safe custody.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting on the resolution contained in the Postal Ballot Notice. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.
8. I have completed the formalities of Remote E-voting of Postal Ballot and hereby submit my Report as *Annexed* and you may accordingly declare the results of the voting.

BHASKARA
RAO
VEMURI

Digitally signed by
BHASKARA RAO
VEMURI
Date: 2025.03.07
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The resolution set out in the Postal Ballot Notice dated February 03, 2025 stands passed with requisite majority and hence deemed to be passed on Thursday, March 06, 2025 i.e. the last date of e-voting by the Members of the Company on the resolution.

Thanking You,

**For V. Bhaskara Rao & Co.
Company Secretaries**

**BHASKARA
RAO VEMURI** Digitally signed by
BHASKARA RAO
VEMURI
Date: 2025.03.07
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**V.Bhaskara Rao
Proprietor**

C.P.No: 4182, FCS No.5939

Peer Review No.6351/2025

UDIN: F005939F004065390

**KATTAMANCHI
NAGARJUNA** Digitally signed by
KATTAMANCHI
NAGARJUNA
Date: 2025.03.07
10:11:37 +05'30'

Witness: K. Nagarjuna

**ANJANEYU
LU SALLA** Digitally signed by
ANJANEYULU SALLA
Date: 2025.03.07
10:11:55 +05'30'

S. Anjaneyulu

Place: Hyderabad
Date: March 07, 2025

Annexure

Resolution 1: Re-appointment of Dr. Kiran S. Divi (DIN: 00006503) as Whole-time Director and Chief Executive Officer of the Company for a further period of 5 (five) years.

(i) Voted in favour of the resolution:

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1705	225182870	95.87
Total	1705	225182870	95.87

(ii) Voted against the resolution:

Particulars of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	236	9703835	4.13
Total	236	9703835	4.13

(iii) Invalid votes:

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	Nil	Nil
Total	Nil	Nil

(iv) Abstain votes:

Particulars of voting	Number of members voted	Number of votes cast by them
Remote E-voting	22	12264
Total	22	12264

(v) Less voted:

Particulars of voting	Number of members voted	Number of votes Less cast by them
Remote E-voting	9	380684
Total	9	380684

The above Special resolution has been passed with requisite majority.

BHASKARA
RAO VEMURI

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BHASKARA RAO
VEMURI
Date: 2025.03.07
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Soft copy of the list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared Invalid/Abstained for the resolution will be emailed to the Company Secretary, after the announcement of the results by the Company.

Thanking You,

Yours faithfully,

**For V. Bhaskara Rao & Co.
Company Secretaries**

BHASKARA Digitally signed by
BHASKARA RAO
VEMURI
RAO VEMURI Date: 2025.03.07
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**V.Bhaskara Rao
Proprietor**

C.P.No: 4182, FCS No.5939

Peer Review No.6351/2025

UDIN: F005939F004065390

KATTAMANCHI Digitally signed by
KATTAMANCHI
HI
NAGARJUNA Date: 2025.03.07
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Witness: K. Nagarjuna

ANJANEYU Digitally signed by
ANJANEYULU SALLA
LU SALLA Date: 2025.03.07
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S. Anjaneyulu

Place: Hyderabad
Date: March 07, 2025