

Date: 10/11/2020

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of Un-Audited financial Results for half year ended 30/09/2020.

Ref.: Scrip Code: 530795, Stock Code: SUNCITYSY

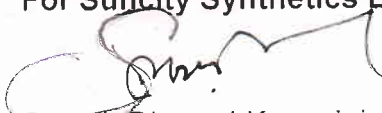
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for half year ended 30/09/2020.

We also enclose herewith Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors for half year ended 30/09/2020.

Kindly take the same on record.

Thanking you,
Yours Faithfully

For Suncity Synthetics Limited


Suresh Dhanraj Kwarjain
Managing director
(DIN: 00337493)

**Limited Review Report for listed entities other than banks and insurance
companies - unaudited standalone quarterly result as on 30/09/2020**

Review Report To
The Board of Directors,
Suncity Synthetics Limited

We have reviewed the accompanying statement of un-audited financial results of **Suncity Synthetics Limited** for the period ended 30.09.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For N A M S & Co.
Chartered Accountants
(FRN: 120880W)

CA. Sumit Khetan
Partner
Mem. No: 061911

UDIN: 20061911AAAAFT4324

Place: Surat
Dated: 10/11/2020

SUNCITY SYNTHETICS LTD.

Regd office: 205, Rajhans complex, Ring road, Surat

Statement of Assets and Liabilities as on 30-09-2020

Particulars	As at quarter ended 30-09-2020 Unaudited	As at current year end 31-3-2020 Audited
ASSETS		
Non Current Assets		
(a) Property, plant & equipment		
(b) Financial Assets	7,17,19,194	7,95,34,947
(i) Investment		
(ii) Trade Receivable	2,50,000	2,50,000
(iii) Loans & Advance	34,68,158	32,31,844
(iv) Other	31,07,120	31,07,120
(c.) Deferred tax asset (Net)	3,66,239	3,66,239
(d) Other non Current Assets	37,093	37,093
Current Assets		
(a) Inventories	-	-
(b) Financial Assets	5,92,36,307	8,90,20,864
(i) Trade receivable		
(ii) Cash and Cash equivalents	32,12,099	47,65,963
(iii) Loans	7,00,366	2,26,510
(C.) Current tax maturities	-	-
(d) Other current assets	-	-
	22,16,439	12,20,168
Total	14,43,13,015	18,17,60,748
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	4,94,58,000	4,94,58,000
b) Other Equity	(5,45,45,928)	(1,27,08,875)
Liability		
Non current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities	4,60,00,939	2,67,86,093
(b) Provisions	9,43,127	25,578
(c) Deferred tax liabilities (net)	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	8,39,71,310	9,56,58,264
(ii) Other Financial Liabilities	54,47,729	87,56,971
(b) Other Current Liabilities	23,51,103	25,78,575
(c) Provisions	1,06,86,735	1,03,35,253
(d) Current tax Liabilities (Net)	-	8,70,889
	-	-
TOTAL	14,43,13,015	18,17,60,748

For N A M S & Co.
Chartered Accountants
FRN: 120880W

CA Sumit Khetan
M. No. 061911
UDIN: - 20061911AAAAFT4324
Place: SURAT
Date: 10.11.2020

For and on on Behalf of Board of Directors of
Suncity Synthetics Limited

Suresh Kawad
Managing Director
DIN 00337493

Poonam Jain
Whole time Director
DIN: 01971928

SUNCITY SYNTHETICS LTD.

Regd office: 205, Rajhans complex, Ring road, Surat

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED - SEPT - 2020

Particulars	Quarter Ended			Six Month Ended		Year ended 31-03-2020 Audited (Rs. in lacs)
	30-09-2020 Unaudited (Rs. in lacs)	30-09-2019 Unaudited (Rs. in lacs)	30-06-2020 Unaudited (Rs. in lacs)	30-09-2020 Unaudited (Rs. in lacs)	30-09-2019 Unaudited (Rs. in lacs)	
1. Net Sales / income from operation						
2. Other Income	40.85	247.97	24.39	65.24	1115.63	1485.99
3 Total Revenue	0.65	0.61	0.00	0.65	0.61	2.55
4 Expenses	41.50	248.58	24.39	65.89	1116.24	1488.54
a) Cost of materials consumed						
b) Change in inventories of finished goods, work in progress	234.65	365.84	44.60	279.24	891.01	1058.48
c) Employees benefits expense	9.96	-255.54	12.84	22.81	-258.43	-30.90
d) Finance costs	8.17	53.39	2.10	10.27	118.68	146.99
e) Depreciation and amortization	23.96	27.38	22.54	46.5	58.92	109.82
f) Other Expenditure	39.30	45.00	38.86	78.16	93.00	180.96
Total Expenses	26.83	131.57	20.45	47.28	328.42	423.69
5. Profit before exceptional item and tax (3-4)	342.87	367.65	141.39	484.28	1227.60	1889.04
6. Exceptional items	-301.37	-119.07	-117.00	-418.37	-111.36	-400.50
Prior period tax expenses	0.00	0.00	0.00	0.00	0.00	0.94
7. Profit / (Loss) before tax	0.00	0.00	0.00	0.00	0.00	0.00
8. Tax expenses (including deferred tax)	-301.37	-119.07	-117.00	-418.37	-111.36	-399.56
9. Profit/(+)/Loss(-) for the period (7-8)	0.00	0.00	0.00	-418.37	-111.36	-12.06
10. Other comprehensive income	-301.37	-119.07	-117.00	-418.37	-111.36	-411.62
A (i) Item that will not be reclassified to profit or loss						
(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Item that will be reclassified to profit or loss						
(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other comprehensive income, net of oncome tax	0.00	0.00	0.00	0.00	0.00	0.00
11. Total comprehensive income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12. Paid up Equity Share Capital (at par value of Rs. 10 each)	301.37	119.07	117.00	418.37	111.36	411.62
13. Earning per share (EPS)	494.58	494.58	494.58	494.58	494.58	494.58
a) Basic and diluted EPS before extraordinary items						
Basic						
Diluted	-6.09	-2.41	-2.37	-8.46	-2.25	-8.32
b) Basic and diluted EPS aftr extraordinary Items						
Basic	-6.09	-2.41	-2.37	-8.46	-2.25	-8.32
Diluted	-6.09	-2.41	-2.37	-8.46	-2.25	-8.32

Note:


- The above Results have been reviewed by the Audit committee and approved by the Board of Directors at the meeting held on 10th November, 2020
- The company's operation comprise of reprocessing of synthetics waste and pet bottle waste.
- Due to lockdown and other reasons there was no manufacturing operations in Quarter 1 of 2020-21 and Q2 as well operations are standstill due to decrease in prices of finish goods and other factors. As informed by the management all the assets has been valued considering current scenario. However eventual impact of COVID-19 and other economic conditions may further impact operations of Company and valuation of various assets.
- There is decrease in raw material prices in the market due to lockdown and decrease in demand of products. Stock has been value at lower of cost and realisable value.
- Figures of corresponding quarter and that of previous year are regrouped/reclassified wherever necessary.

For N A M S & Co.
Chartered Accountants
FRN: 120880W

CA Sumit Khelan
M. No. 061911
UDIN: - 20061911AAAFT4324
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Date: 10.11.2020

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Surash Kawad
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