

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301, उत्तर प्रदेश

Plot No.: 19, Sector 16-A, Noida-201 301, Uttar Pradesh

द्रभाष / Telephone: 0120-2419000, फैक्स / Fax: 0120-2488310

CIN: L11101AS1959GOI001148, ई-मेल / E-mail: oilindia@oilindia.in, वेबसाईट / Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 12.02.2019

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: OIL

BSE Limited
Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip: 533106

Sub: Press Release on Financial Results (Standalone) for the Quarter and

Nine Months ended December 31, 2018 (Q3-2018-19).

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Financial Results (Standalone) for the Quarter and Nine Months ended 31.12.2018 (Q3-2018-19) is submitted for your information please.

Yours faithfully, Oil India Limited

(S.K. Senapati) CGM (Legal & CS)

Encl: As above





Conquering Newer Horizons

PRESS RELEASE

Oil India Board in its 497th Board Meeting held on 12th February, 2019 approved the Q3 and 9M FY 2018-19 results. Details of Q3 and 9M FY 2018-19 results are as follows:

l. <u>Performance</u>:

Details	Unit	Q3 2018-19	Q3 2017-18	9M 2018-19	9M 2017-18
A. Financial					
Total Income	Rs. Crores	4115.25	3065.30	11663.89	8355.73
Turnover	Rs. Crores	3514.03	2852.55	10648.07	7658.03
Profit after tax (PAT)	Rs. Crores	1233.45	705.22	2798.68	1801.43
Earnings per share	Rs.	10.87	6.21	24.66	15.70
B. Crude oil Price					
Crude Oil Price Realization	USD/Barrel	66.66	59.40	70.66	52.67
	Rs/Barrel	4804.19	3844.96	4927.83	3396.69
Ex Rate	Rs	72.07	64.73	69.74	64.49
C. Production		,			
Crude oil*	MMT	0.838	0.859	2.538	2.562
Natural Gas*	ВСМ	0.732	0.736	2.162	2.226
Oil + Oil equivalent	MMTOE	1.570	1.595	4.700	4.788
D. Sales					
Crude oil	MMT	0.814	0.834	2.456	2.497
Natural Gas	всм	0.646	0.603	1.888	1.832
Oil + Oil equivalent	ммтое	1.460	1.437	4.344	4.329

^{*}includes OIL's production in joint ventures.

II. Highlights:

- Reported Profit after tax (PAT) for Q3 FY 2018-19 is Rs. 1233.45 crore. This is the highest quarterly profit since listing of the company in September, 2009 and 74.90% higher as compared to PAT of Rs. 705.22 crore during similar quarter last year.
- PAT for 9M FY2018-19 Rs. 2,798.68 crore is 55.36% higher as compared to PAT of Rs. 1,801.43 crore during 9M FY2017-18.
- Crude Oil price realisation increased by US\$ 17.99/BBL to US\$ 70.66 /BBL in 9M FY2018-19 as compared to US\$ 52.67/BBL during 9M FY2017-18.
- The crude price realisation in INR terms is higher by 45.08% to Rs. 4,927.83/bbl in 9M FY2018-19 as compared to Rs. 3,396.69/bbl during 9M FY2017-18.
- Crude Oil production for the 9M FY2018-19 is marginally lower at 2.538 MMT as compared to the crude oil production of 2.562MMT during 9M FY 2017-18.
- Natural gas production during 9M FY2018-19 is decreased by 2.85% to 2,162 MMSCM as compared to 2,226 MMSCM during 9M FY2017-18 due to short upliftment by certain consumers.
- The company has also declared Interim Dividend of Rs. 8.50 per equity share for FY 2018-19.

