



DECCAN POLYPACKS LIMITED

Plot No: A-40, Road No. 7, IDA, Kukatpally, Hyderabad - 500037, Telangana, India
Ph: +91-40-23077224, 23077322, Fax: +91-40-23073074 Email: deccanpoly@gmail.com

Date : 30.05.2019

To
The Dy.General Manager
BSE Ltd
Corporate Relationship Dept
25th Floor, New Trading Ring
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub : Audited Financial Results for the 4th Quarter ended on 31.03.2019 –
Submission – Reg

Ref : Regulation 33(3) (a to c) (a to f) of SEBI (LODR) Regulations 2015
and Scrip Code : BSE – 531989

We are enclosing herewith a copy of the Audited Financial Results of the Company for the 4th Quarter ended on 31st March, 2019 duly signed by our Director.

The results have been taken on record at the Board Meeting of the Company held on 30.5.2019.

This intimation is being given in compliance of Regulation 33(3) (a to c) (a to f) of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully
for DECCAN POLYPACKS LIMITED

D R S P RAJU

D R S P RAJU
DIRECTOR.





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Statement of Unaudited financial results for the Quarter and Year ended March 31, 2019

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Discontinued Operations					
Revenue from Operations	-				-
Profit on sale of assets				459.77	
Other income	8.63	3.56	62.64	14.83	85.32
Total Revenue	8.63	3.56	62.64	474.60	85.32
Expenses					
Cost of Raw Material Consumed	-	-	-	-	-
Changes in Inventories of finished goods, work in process and Stock in trade	-	-	-	-	-
Employee Benefit Expense	-	-	-	0.82	-
Finance Cost	1.27	0	13.53	6.68	47.79
Depreciation and Amortisation Expense	0.43	0.43	2.63	1.98	10.11
Loss on sale of Machinery	-	-	-	54.42	-
Loss on sale of inventory	-	-	-	195.64	-
Bad debts	-	-	-	94.26	-
Other Expenses	2.27	0.65	2.13	7.17	6.91
Total Expenses	3.97	1.08	18.28	360.97	64.81
Profit before tax from ordinary activities	4.66	2.48	44.36	113.63	20.51
Tax Expense	47.24	-	-	47.24	-
	(42.58)	2.48	44.36	66.39	20.51
Net Profit after tax from ordinary activities					
Other Comprehensive Income					
Total Comprehensive Income for the period	(42.58)	2.48	44.36	66.39	20.51
Paid-up Equity Share capital (face value of Rs.10/- each)	211.50	211.50	211.50	211.50	211.50
Earnings Per Share (EPS) (of Rs.10/- each) (not annualised):					
(a) Basic :	(2.01)	0.12	2.10	3.14	0.97
(b) Diluted :	(2.01)	0.12	2.10	3.14	0.97

* Amount is less than thousand rupees

Dr. Ramakrishna Kan





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 Statement of Asset and Liabilities as at 31st March, 2019

Sl.no	Particulars	As at 31 March, 2019 Audited	As at 31 March, 2018 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	10.53	112.14
	(b) Other Non Current Assets	4.00	3.86
	Total Non-Current Assets	14.53	116.01
2	Current assets		
	(a) Inventory	-	212.76
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	0.60	0.74
	(ii) Bank Balance, other than (i) above	211.50	23.49
	(iii) Trade Receivables	-	95.44
	(iv) Loans	9.53	8.63
	(c) Current Tax Assets(Net)	3.17	5.06
	(d) Other Current Assets	11.84	1.56
	Total Current Assets	236.64	347.67
	Total Assets	251.17	463.68
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	211.50	211.50
	(b) Other Equity	(467.68)	(442.86)
	Total Equity	(256.18)	(231.36)
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Long-term borrowings	206.75	348.34
	(b) Long-Term Provisions	8.27	8.27
	Total Non-Current Liabilities	215.02	356.61
3	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	92.00	
	Trade Payables	47.26	66.01
	(b) Other Current Liabilities	153.07	272.42
	Total Current Liabilities	292.33	338.43
	Total Equity and Liabilities	251.17	463.68

Dr. S. Ramana Rao





DECCAN POLYPACKS LIMITED

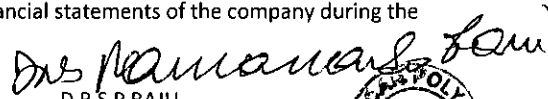
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Notes:-

1. Above results are in the compliance with Companies (Indian Accounting Standards) Rules, 2015 as amended and read with the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 30th May, 2019
3. As the Company has suspended its manufacturing operations and has sold of its land, buildings and manufacturing facilities and in the absence of final action plan / affairs and operations of the company, the Financial Statements of the Company have not been prepared on a going concern basis. These Financial Statements/results have been prepared on a realisable value basis.
4. The Company's inventory aggregating to Rs. 212.76 lakhs include Poly Propolyne Cut lengths (work in Process) earmarked for certain segment of industry and the stores and spares for use in the manufacture of its principle products has been sold. The company could realise only an amount of Rs. 18.12 lakhs against the said sale. The resultant loss of Rs. 194.64 lakhs has been charged to statement of profit and loss.
5. The Company has sold its Land and Building for an amount of Rs. 500 Lakhs. The resultant profit of Rs. 459.77 lakhs is disclosed as profit on sale of assets.
6. Management is of the opinion that the long pending Trade Receivables aggregating to Rs.94.26 Lakhs are no longer receivable and same has been written off during this period.
7. The company has not obtained confirmation of balances from the parties from whom monies are receivable/to whom monies are payable. The management is of the view that absence of confirmation of balances will not have any adverse impact on the financial statements/results.
8. The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" and the new standard is effective from April 1, 2018, Based on assessment done by the Management, the adoption of the standard did not have any material impact on the financial statements of the company during the period.

Place : Hyderabad

Date : 30.5.2019


D R S P RAJU
DIRECTOR



K. P. RAO
K. VISWANATH
DESMOND J. REBELLO
H.N. ANIL
MOHAN R LAVI
K.P. SIDDHARTH
V. NARAYANAN
S. PRASHANTH
P. RAVINDRANATH

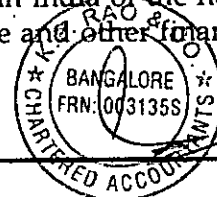
Phone : 080 - 25587385 / 25586814
Fax : 080 - 25594661
E-mail : info@kprao.co.in

Independent Auditor's Report on financial results to the Board of Directors of Deccan Polypacks limited.

1. We have audited the accompanying Statement of Financial Results of **Deccan Polypacks limited**(the "Company"),for the quarter and year ended March 31,2019 ("the Statement"),being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS"); and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatements of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us , these quarterly and year to date financial results:
 - i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016; and
 - ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit for the year and loss for the quarter, total comprehensive income and other financial information for the quarter and year ended 31st March 2019.



Branches

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564


Emphasis of Matter

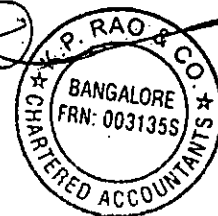
Attention is invited to

1. Note No. 3 to the financial result regarding preparation of financial statements on a realisable value basis
2. Note No. 7 to the financial result regarding absence of confirmation of balances.

In view of the uncertainties of the matter the impact if any could not be determined at this point of time. Our opinion is not modified in this regard.

For K.P.Rao & Co.
Chartered Accountants
Firm Reg. No. 003135S


K Viswanath
Partner
M No. 022812



Place: Hyderabad
Date: May 30, 2019