



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector 26,

Madhya Marg, Chandigarh – 160019 (INDIA)

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Website : www.indianacrylics.com

IAL/AGM/2023/

September 30, 2023

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : VOTING RESULTS & SCRUTINIZER REPORT
AGM HELD ON 30/09/2023 (SCRIP CODE 514165)

Dear Sir/ Madam,

This is further to our letter No. IAL/AGM/2023/ dated 30/09/2023, the 36th Annual General Meeting of the Company was held today i.e. 30/09/2023 and the businesses mentioned in the Notice dated 10/08/2023 were transacted and approved.

In this regard, please find enclosed the following: -

- 1) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Report of Scrutinizer dated September 30, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014.

The meeting Commenced at 11:30 A.M. and concluded at 12:45 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
G.M. CUM COMPANY SECRETARY

Encl.: as above

Works & Regd. Office : Village Harkishanpura, Patiala - Sangrur Highway, Distt. Sangrur - 148 026 (Pb.)
Tel.: +91 (1672) 278106, 278104, Fax: +91 (1672) 278110

Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376

DETAILS OF VOTING RESULTS AT 36TH ANNUAL GENERAL MEETING

Date of AGM: Saturday, September 30, 2023

Total number of shareholders on record date: 104117

Book Closure: September 24, 2023 to September 30, 2023 (Both days inclusive)

No. of shareholders present in the meeting either in person or through proxy:

Sr. No.	Category	In person	Through Proxy
1.	Promoters and Promoter Group	09	-
2.	Public	32	-
	Total	41	-

No. of shareholders attended the meeting through Video Conferencing

Sr. No.	Category	In person	Through Proxy
1.	Promoter and Promoter Group	Not Provided	Not Provided
2.	Public	Not Provided	Not Provided
	Total	Not Provided	Not Provided

AGENDA WISE

In case of Poll/Postal Ballot/ E-voting

The mode of voting for all resolutions was E-voting and Poll conducted at the Meeting.

Resolution 1: Adoption of Standalone & Consolidated Financial Statements of the Company for the year ended March 31, 2023 alongwith Reports of the Board of Directors and Auditors' thereon. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\{(2)/(1)\} *100$	(4)	(5)	$(6)=\{(4)/(2)\} *100$	$(7)=\{(5)/(2)\} *100$
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	223225	0.44	222954	271	99.88	0.12
Total	135322162	39579873	46.93	39579602	271	100.00	0.00

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Resolution 2: Appointment of Shri Sanjay Krishna Ahuja (DIN: 00399501) retiring by rotation and being eligible offering himself for reappointment. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	223225	0.44	221404	1821	99.18	0.82
Total	135322162	39579873	46.93	39578052	1821	100.00	0.00

Resolution 3: Ratification of payment of remuneration to the Cost Auditors of the Company (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100.00	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	223225	0.44	221304	1921	99.14	0.86
Total	135322162	39579873	46.93	39577952	1921	100.00	0.00

Resolution 4: Reappointment of Shri Rajinder Kumar Garg (DIN: 00034827), as Managing Director of the Company for a period of 3 years effective from 01.03.2024. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	84662243	0	0	0	0	0	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	223225	0.44	222954	271	99.88	0.12
Total	135322162	223225	0.44	222954	271	99.88	0.12

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Resolution 5: Re-appointment of Shri Alok Goyal (DIN: 08049515), as Executive Director (Works) of the Company for a period of 3 years effective from 01.03.2024. (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	84662243	39356648	46.49	39356648	0	100	0
Public Institutional holders	92800	0	0	0	0	0	0
Public-Others	50567119	223225	0.44	215554	7671	96.56	3.44
Total	135322162	39579873	46.93	39572202	7671	99.98	0.02

Note: All the aforesaid resolutions were passed with requisite majority.

Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of 36th Annual General Meeting of the members of **Indian Acrylics Limited** (the Company) held on the Saturday, 30th September, 2023 at 11.30 A.M. at Company's Regd. Office at Village Harkishanpura, Sub-Tehsil Bhawanigarh, Distt. Sangrur (Punjab)-148026.

Dear Sir,

Subject: Resolutions passed at 36th Annual General Meeting through E-voting/ Poll.

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/proxies in respect of the below mentioned resolutions passed at the 36th Annual General Meeting (AGM) of the members of the Company held on the 30th September, 2023.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of **23rd September, 2023**, were entitled to vote on the proposed resolutions as set out at item nos. **1 to 5** in the Notice of the AGM of Indian Acrylics Limited.

The voting period remained open from **September 27, 2023 at 9.00 a.m. and ended on September 29, 2023 at 5.00 p.m.** and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions



Item No.1:-

Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2023 and the Reports of Directors' and Auditors' thereon.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	70	56797	
Physical	41	39522805	
Total	111	39579602	99.9993

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	-	-	
Physical	4	271	
Total	4	271	0.0007

(iii) **Invalid** votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No.2:-

Ordinary Resolution – To appoint a Director in place of Shri Sanjay Krishna Ahuja (DIN: 00399501), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	68	55247	
Physical	41	39522805	
Total	109	39578052	99.9954



(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	
Physical	6		1821	
Total	6		1821	0.0046

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 3:-

Ordinary Resolution - To ratify the remuneration of M/s Aggarwal Vimal & Associates (Firm Registration Number: 000350), Cost Accountants to conduct the Audit of the Cost Records of the Company for the Financial Year ended 31st March 2024.

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	67		55147	
Physical	41		39522805	
Total	108		39577952	99.9951

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	-	-	-	
Physical	7		1921	
Total	7		1921	0.0049



(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 4:-

Special Resolution - Re-appointment of Sh. R K Garg (DIN: 00034827), as Managing Director of the Company w.e.f. 01/03/2024 for three years.

(iv) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	70	56797	
Physical	32	166157	
Total	102	222954	99.8786

(v) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	-	-	
Physical	4	271	
Total	4	271	0.1214

(vi) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-



Item No. 5:-

Special Resolution - Reappointment of Shri Alok Goyal (DIN: 08049515) as an Executive Director (Works) of the Company w.e.f. 01/03/2024 for three years.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	67	49397	
Physical	41	39522805	
Total	108	39572202	99.9806

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	-	-	
Physical	7	7671	
Total	7	7671	0.0194

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Indian Acrylics Limited for safe keeping.

Thanking you

Yours faithfully,



(Sushil Kumar Sikka)

Practicing Company Secretary
Membership No. FCS 4241
C.P. No. 3582

Place: Chandigarh

Date: 30.09.2023

UDIN: F004241E001135811