

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel.: 91 22 33400500 ♦ Fax: 91 22 33400599 ♦ e-mail: info@dmartindia.com ♦ Website: www.dmartindia.com

October 17, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Allotment of 1,000 Secured Rated Unlisted Redeemable Non-Convertible Debentures on private placement basis

Dear Sir/Madam,

Pursuant to Regulation 30 and all other applicable provisions of SEBI Listing Regulations, we hereby inform that the Operations Committee of Directors vide Circular resolution dated October 17, 2019 have considered, approved and allotted 1,000 Secured Rated Unlisted Redeemable Non-Convertible Debentures (NCD) of Rs. 10,00,000/- (Rupees Ten Lakh) each aggregating to Rs. 100,00,00,000/- (Rupees One Hundred Crore only) on private placement basis.

The Board of Directors of the Company approved the issue of Non-Convertible Debentures up to Rs. 1500,00,00,000/- (Rupees One thousand five hundred crore) on private placement basis at its meeting held on May 11, 2019. The necessary intimation in this respect was submitted to the Stock Exchanges on April 30, 2019 in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, these NCDs have been rated "CRISIL AA+/Stable" (pronounced as CRISIL double A Plus rating with Stable outlook) by CRISIL Limited.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to Issuance of Securities is enclosed as "Annexure A" to this letter.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Avenue Supermarts Limited



Ashu Gupta
Company Secretary & Compliance Officer



Encl : As above

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Annexure A

| Sr. No. | Particulars | Details |
|---------|---|--|
| a) | Size of the issue | 1,000 Secured Rated Unlisted Redeemable Non-Convertible Debentures of Rs. 10,00,000/- each aggregating to Rs. 100,00,00,000/- |
| b) | Whether proposed to be listed? If yes, name of the stock exchange(s); | No |
| c) | Tenure of the instrument - date of allotment and date of maturity; | Date of allotment – 17.10.2019 Date of maturity – 16.11.2020 |
| d) | Coupon/interest offered, schedule of payment of coupon/interest and principal; | Coupon rate shall be 7.40% per annum payable annually on 16.10.2020 and maturity. |
| e) | Charge/security, if any, created over the assets; | Secured by first Paripassu charge over specific retail store property(ies) by way of equitable mortgage/ registered mortgage as the case maybe, identified jointly with the Borrower, with minimum FACR of 1.50x at all times during the currency of the Facility. |
| f) | Special right/interest/privileges attached to the instrument and changes thereof; | None |
| g) | Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal; | In case of default of interest and/ or principal redemption on the due dates, additional interest @ 1% p.a. over the coupon rate will be payable by the Company. |
| h) | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any; | Not Applicable |
| i) | Details of redemption of debentures; | Date of redemption – 16.11.2020 |

Asim Gupta

