

Date: 06th July, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited
New Trading Ring, Rotunda Building
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Company Code: 526947

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex , Bandra (E)
Mumbai – 400 051
Company Code : LAOPALA

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Suspension of Operations of the Opal Glass Plant at Madhupur, Jharkhand.

Pursuant to the provisions of Regulation 30 and other applicable provisions, if any, of the SEBI Listing Regulations 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Saturday, 6th July 2024 has considered and approved the proposal for Suspension of Operations of its Opal Glass Plant at Madhupur, Jharkhand.

The Company used to manufacture Opal Glassware at its Madhupur Plant, Deoghar District, Jharkhand-815353. The plant was set up in the year 1987. Due to ageing of the plant, outdated machinery, and obsolete semi-automatic technology, leading to lower efficiency, higher production costs, and reduced customer demand, hence it is not viable to run the plant any further. In view of the same, the Company has decided to Suspend the Operations of its Opal Glass Plant at Madhupur with effect from 7th July 2024.

The Company's Management will explore various options for utilisation of the Land Parcel, Buildings and Plant and Machinery in the best interest of the Company.

It is pertinent to mention here, that the said Suspension of Operations, does not have any material and adverse effect on operations of the Company, since the excess capacity at Sitarganj plant will be able to absorb the market demand and there will be no loss in turnover and consequent financial impact.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is given in Annexure 'A' attached to this letter.

The meeting commenced at 2:30 P.M and concluded at 3:50 P.M.

Request you to take the same on record.

Thanking You.
Yours faithfully,

For LA OPALA RG LIMITED

(NIDHI RATHI)
COMPANY SECRETARY

Annexure-A

Particulars	Information of such Event
Date of such binding agreement, if any, entered for sale of such unit/division, if any	Not Applicable
Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	Rs. 36.79 Crores and 10.07% of turnover and 5.36 % of Networth.
Date of suspension of work or estimated time of suspension of work	The Company will Suspend its Operation with effect from 07 th July 2024.
Reason for suspension of work	<p>Due to ageing of the plant, outdated machinery, and obsolete semi-automatic technology, leading to lower efficiency, higher production costs, and reduced customer demand, hence it is not viable to run the plant any further.</p> <p>In view of the same, the Company has decided to Suspend its Operation of its Madhupur Opal Plant.</p>