



RAJ

packaging industries Ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,

Flat No. 202 & 203,

Rajbhavan Road,

Hyderabad-500 082.

Telangana, INDIA.

REF: RAJ/360 /2022-23

14th February, 2023

Corporate Compliance Dept.

BSE Limited,

P.J .Towers,

Dalal Street,

Mumbai - 400001

Dear Sir/Mam,

Sub: Outcome of the Board Meeting held on 14.02.2023

Ref: Scrip Code: 530111

With reference to the above cited subject, this is to inform that the meeting of the Board of Directors of the M/s. Raj Packaging Industries Limited held on Tuesday, 14.02.2023 at 3:30 PM at the Registered office of the Company at Flat No, 202 &203, Metro Residency, Raj Bhavan Road, Hyderabad – 500 082, Telangana, *Inter alia* considered and approved the Un-audited Financial Results along with the Limited Review Report for the quarter ended 31st December, 2022.

The Board Meeting concluded at 4:10 PM

This is for the information and Records of the Exchange, please.

Thanking you,

Yours faithfully,

For Raj Packaging Industries Limited

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Khushboo Joshi

Company Secretary & Compliance Officer



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RAJ PACKAGING INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022

(Amount in INR in lakhs, unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months ended		Previous Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I.	Revenue from Operations	1,070.51	1,241.42	1,352.83	3,673.94	3,590.62	5,066.57
II.	Other Income	10.55	0.67	2.01	11.78	13.27	22.74
III.	Total Income (I + II)	1,081.06	1,242.09	1,354.84	3,685.72	3,603.89	5,089.31
IV.	Expenses:						
	Cost of Materials Consumed	891.25	1,050.78	1,059.81	3,081.84	2,808.51	3,994.90
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	8.44	(0.49)	(0.70)	(14.84)	(39.61)	(31.14)
	Employee Benefits Expense	64.91	68.41	60.32	193.91	174.89	237.13
	Finance Costs	13.47	13.23	16.38	41.49	52.82	71.95
	Depreciation	24.78	24.78	24.51	74.08	72.98	96.88
	Other Expenses	112.86	127.11	111.94	364.06	330.46	453.05
	Total Expenses	1,115.71	1,283.81	1,272.26	3,740.54	3,400.05	4,822.77
V.	Profit/ (Loss) before Tax (III-IV)	(34.65)	(41.72)	82.58	(54.82)	203.83	266.54
VI.	Tax Expense:						
	Current Tax	-	(7.95)	22.65	-	52.83	70.64
	Deferred Tax	(9.89)	(3.64)	(1.88)	(14.41)	(8.51)	(8.96)
VII.	Profit/ (Loss) after Tax (V - VI)	(24.76)	(30.13)	61.81	(40.41)	159.51	204.87
VIII.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of Defined Benefit Plans	1.47	1.47	0.61	4.40	1.83	5.87
	- Fair Valuation of Investments	0.28	0.38	0.05	0.30	0.84	0.91
	- Income tax relating to above	(0.44)	(0.47)	(0.17)	(1.18)	(0.67)	(1.71)
IX.	Total Comprehensive Income(VII+VIII)	(23.45)	(28.75)	62.30	(36.89)	161.51	209.94
X.	EQUITY						
	Equity share capital (Face Value of Rs. 10 each)	456.98	456.98	456.98	456.98	456.98	456.98
	Other Equity						1,076.26
XI.	Earnings per equity share of face value of Rs. 10 each						
	Basic & Diluted (in Rs.)	(0.54)	(0.66)	1.35	(0.88)	3.49	4.48

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Notes:

- 1) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2023. The Statutory Auditors of the Company have conducted a 'Limited review' of the aforesaid financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of Plastic Films which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The figures for the previous period/s have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the board
Raj Packaging Industries limited

Place : Hyderabad
Date : 14th February, 2023



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Prem Chand Kankaria
Managing Director
DIN: 00062584

INDEPENDENT AUDITOR'S REVIEW REPORT

**To The Board of Directors of
RAJ PACKAGING INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **RAJ PACKAGING INDUSTRIES LIMITED** (the 'Company') for the quarter ended 31st December, 2022 and year to date results for the period from April 01, 2022 to December 31, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The unaudited financial results of the Company for the quarter and year to date statement for the period from April, 2021 to December 2021, included in the Statement, were reviewed by predecessor auditor whose report dated 10th February, 2022 expressed an unmodified conclusion on those unaudited financial results.
The financial information for the year ended March 31, 2022 included in the Statement, were audited by predecessor auditor whose report dated May 30th, 2022 expressed an unmodified opinion on those audited financial information.
Our conclusion is not modified in respect of these matters

**For NAC AND ASSOCIATES LLP
ICAI FRN: 119375W/S20011
Chartered Accountants**

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**Nikhil Surana
Partner**

**Membership No.: 232997
UDIN: 23232997BGUGUZ4160**

**Mumbai
14th February, 2023**