

February 14, 2025

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

Dear Sir/Madam,

Sub: Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024

Pursuant to the provisions contained in Regulation 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company (the “Board”) at its meeting held today has approved the unaudited financial results of the Company for the quarter and nine months ended December 31, 2024.

We enclose herewith a copy of the said Unaudited Financial Results together with Limited Review Report issued by Deloitte Haskins & Sells, Chartered Accountants, the statutory auditors of the Company.

These results are being made available on the Company’s website <https://www.irco.com/en-in/invest>

The meeting of the Board commenced at 2.00 p.m. and concluded at 3.00 p.m.

Please take the above on record and kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours,
For **Ingersoll – Rand (India) Limited**


P. R. SHUBHAKAR
Chief Financial Officer & Company Secretary



Encl.: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INGERSOLL-RAND (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ingersoll-Rand (India) Limited** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Krishna Prakash E
(Partner)

Membership No. 216015
UDIN: 25216015BMOAUF7054

Place: New Delhi
Date: February 14, 2025
Ref: EKP/HG/2025



INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: 1st Floor, Subramanya Arcade, No. 12/1, Bannerghatta Road, Bengaluru – 560 029

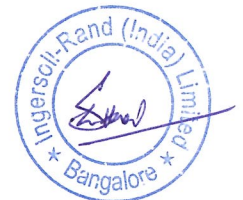
CIN: L05190KA1921PLC036321 Telephone: +91-80-46855100 Fax: +91-80-41694399 Website: irco.com/en-in/invest

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rupees in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter ended	Preceding	Corresponding	Year to date figures	Year to date figures	Year ended
		December 31, 2024	quarter ended September 30, 2024	quarter ended December 31, 2023	for current nine months ended December 31, 2024	for previous nine months ended December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	38,532	32,210	32,921	1,02,516	91,005	1,21,369
	(b) Other income	418	623	450	1,558	1,664	2,751
	Total income	38,950	32,833	33,371	1,04,074	92,669	1,24,120
2	Expenses						
	(a) Cost of materials consumed	19,504	16,927	18,439	53,979	51,234	67,142
	(b) Purchases of stock-in-trade	722	642	727	2,044	1,955	2,500
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,079	428	(63)	711	(870)	(520)
	(d) Employee benefits expense	3,044	3,207	3,210	9,244	8,934	11,942
	(e) Finance costs	43	3	47	64	146	207
	(f) Depreciation and amortisation expense	399	448	453	1,299	1,347	1,774
	(g) Other expenses	3,564	3,083	3,128	9,714	8,565	11,271
	Total expenses	28,355	24,738	25,941	77,055	71,311	94,316
3	Profit before tax (1-2)	10,595	8,095	7,430	27,019	21,358	29,804
4	Tax expenses						
	(a) Current tax	2,746	2,079	1,885	6,971	5,543	8,028
	(b) Deferred tax	83	(19)	37	61	(37)	(472)
	(c) Current tax relating to prior years (net)	-	-	-	-	-	9
	Total tax expenses	2,829	2,060	1,922	7,032	5,506	7,565
5	Profit for the period/ year (3-4)	7,766	6,035	5,508	19,987	15,852	22,239
6	Other comprehensive income, net of income tax						
	Items that will not be reclassified to profit or loss						
	Gain/ (loss) on remeasurements of defined benefit obligations	(53)	(139)	(41)	(161)	(122)	126
	Income tax relating to this item credit/ (charge)	14	35	11	41	31	(32)
	Other comprehensive income, net of income tax	(39)	(104)	(30)	(120)	(91)	94
7	Total comprehensive income (5+6)	7,727	5,931	5,478	19,867	15,761	22,333
8	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157	3,157	3,157
9	Total reserves and surpluses as per Balance Sheet i.e., 'other equity'						54,870
10	Earnings per share (of Rs.10 each) *						
	(a) Basic	24.60	19.12	17.45	63.31	50.22	70.45
	(b) Diluted	24.60	19.12	17.45	63.31	50.22	70.45

* - Earnings per share is not annualized for the quarter and nine months ended December 31, 2024, quarter ended September 30, 2024 and quarter and nine months ended December 31, 2023.



Notes:

- 1 The statement of Unaudited Financial Results ("the Statement") of Ingersoll-Rand (India) Limited ('the Company') for the quarter and nine months ended December 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meetings held on February 14, 2025. The Statement has been subjected to limited review by Deloitte Haskins & Sells, the statutory auditor of the Company and have issued an unmodified conclusion.

The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Regulations).

- 2 The Company operates in one segment viz. Air Solutions. Hence, no separate segment disclosures have been presented as such information is available in the Statement.

For and on behalf of the Board of Directors


P.R. Shubhakar

Chief Financial Officer & Company Secretary
Whole-time Director



Place : New Delhi
Date : February 14, 2025