



ACS Technologies Limited

(Formerly Known as LN Industries India Limited)

Regd. Office: Level 7, Pardha Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081
Phone No: +91 40 49034464, +91 897 835 6262
Email: sales@acstechnologies.co.in



CIN : L62099TG1993PLC015268

March 20, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Floor 25, M Samachar Marg,
Fort, Mumbai-400001

Name of Scrip: ACS Technologies Limited (formerly known as LN Industries India Ltd.)
Scrip Code - 530745

Dear Sir/Madam,

Subject: - Sub: Outcome of the Board Meeting held on March 20, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), this is to inform you that at the meeting of the Board of Directors of the Company which commenced at 10:30 A.M. and concluded at 11:30 A.M. today i.e. Wednesday, March 20, 2024, the Board of Directors have inter alia approved the following:

1. Issue and allotment of 30,00,000 equity shares of the Company by way of Preferential Allotment

Issuance of 30,00,000 Equity shares having face value 10/- each ("Equity Shares"), on a preferential basis ("Preferential Issue") pursuant to the approved resolution plan by the Hon'ble NCLT vide order number IA (IBC) 1563/2022 in CP (IB) No. 17/9/HDB/2022 dated March 24, 2023 and in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs.20/- per Equity Share aggregating to 6,00,00,000/- (Rupees Six Crore Only). The information in this regard pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-1 to this letter. The relevant date, in terms of the provision of SEBI ICDR Regulations for determining the floor price of the Preferential Issue, is 28th February, 2024.



Branch Offices:

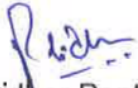
Visakhapatnam : D.No. 39-11-17/1, Sector - VI, Murali Nagar, Visakhapatnam, India - 530007. Tel: 0891 - 2552207

Vijayawada : Level1, Vasavya Complex, Near Benz Circle, Vijayawada - 520 010, India - 520010. Tel: 0866 - 2477893

This is for your information and records.

Thanking you.
Yours faithfully,

For **ACS TECHNOLOGIES LIMITED**
(Formerly known as LN Industries India Ltd)



Sridhar Pentela
Company Secretary and Compliance Officer
Membership No: A55735



Annexure-1

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SI No	Particulars	Details	
1	Type of securities allotted	Equity Shares	
2	Type of issuance	Preferential Allotment	
3	Total number of securities allotted and the total amount for which the securities allotted	30,00,000 number of Equity Shares allotted at a price of INR 20/- per Equity Share arrived as per the relevant provisions of SEBI ICDR Regulations and valuation report obtained in this regard. Amount aggregating to INR 6,00,00,000/- (Rupees Six Crores Only).	
4	Consideration	Cash	
5	Additional details in case of preferential issue:		
	Names of the investors and number of equity shares allotted	Name of the Investors	Number of Equity Shares allotted
		Nexta Enterprises LLP	20,00,000
		Anoop Chhaganlal Patel	10,00,000
		Total	30,00,000

SI No	Particulars	Details				
1	Post Allotment of Securities - Outcome of The Subscription, Issue Price / Allotted Price (In Case of Convertibles), Number of Investors	Outcome of the Allotment:				
		Particulars	Pre-Preferential Allotment shareholding		Post Preferential Allotment shareholding	
			No	%	No	%
		Nexta Enterprises LLP	0	0	20,00,000	3.29
Anoop Chhaganlal Patel	0	0	10,00,000	1.65		

Issue Price: at Rs. 20/- per equity share as per the provisions of Regulation 164(1), Regulation 164(4) of the SEBI ICDR Regulations and as per the valuation report obtained from the registered valuer. The number of the Investors are the same as stated above.

