



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

7th September, 2019

**The General Manager
Dept. of Corporate Services
BSE Limited
Dalal Street, Fort
Mumbai - 400 001**

Dear Sirs,

37th Annual General Meeting of the Company – 7th September, 2019

We enclose in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), a summary of the proceedings of the 37th Annual General Meeting (AGM) of the Company held on 7th September, 2019 at Vadodara.

We would advise that all the Resolutions for consideration at the 37th AGM, set out in the Notice dated 15th July, 2019, have been passed by the Members by requisite majority. The Voting Results, in the prescribed format in terms of Regulation 44(3) of the Listing Regulations, are also enclosed.

Yours faithfully,
For Gujarat Hotels Limited

**Mayur Agarwal
Compliance Officer
Encl: a/a.**

Summary of the proceedings of the 37th Annual General Meeting of Gujarat Hotels Limited

The 37th Annual General Meeting ('AGM') of the Members of Gujarat Hotels Limited commenced at 11.00 a.m. on Saturday, 7th September, 2019 at WelcomHotel Vadodara, R C Dutt Road, Alkapuri, Vadodara – 390 007.

- Mr. Nakul Anand, Chairman, chaired the 37th AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting. 72 Members were present in person and / or through proxy at the Meeting.
- The Chairman introduced the Directors on the dais and advised the Members that the registers and documents, as statutorily required, were available for inspection during the Meeting.
- The Chairman delivered his speech.
- The Chairman briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated 15th July, 2019 and listed under Serial Nos. 1 to 7 below:

Ordinary Business

1. Adoption of the Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and the Auditors.
2. Declaration of dividend of Rs. 3.50 per Equity Share of Rs. 10/- each for the financial year ended 31st March, 2019.
3. Appointment of Mr. Jagdish Singh who retires by rotation and offered himself for re-election.
4. Approval of remuneration of Messrs. K C Mehta & Co., Chartered Accountants, Statutory Auditors, for the financial year 2019-20.



Special Business

6. Appointment of Mr. Mohan Swarup Bhatnagar as Independent Director for a period of five years with effect from 28th June, 2019.
 7. Re-appointment of Mr. Cheruvettolil Kochukoshy Koshy as an Independent Director for a period of five years with effect from 29th September, 2019.
 8. Re-appointment of Mr. Mahalinga Narayanan as an Independent Director for a period of five years with effect from 29th September, 2019.
- The Chairman gave opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter, he responded to the queries raised / sought by the Members.
 - Facility of voting through ballot paper was provided at the Meeting venue to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 9:00 a.m. on 3rd September, 2019 till 5.00 p.m. on 6th September, 2019.
 - The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of Central Depository Services (India) Limited. The Voting Results would also be forwarded to the Stock Exchange where the Company's shares are listed.

The Meeting concluded at 11:45 a.m.

All the Resolutions for consideration at the 37th AGM in respect of the items set out in the Notice dated 15th July, 2019, have been passed by the Members by requisite majority through remote e-voting and voting through ballot paper at the AGM venue.



**37th Annual General Meeting (AGM) of
Gujarat Hotels Limited – details of voting results**

Date of the AGM:	7th September, 2019
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to voting – 31st August, 2019)	5,384
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	2 70
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group: Public:	Not applicable

Agenda – wise disclosure

ORDINARY BUSINESS

Item No. 1 - Adoption of the Financial Statements of the Company for the financial year ended 31st March 2019, and the Reports of the Board of Directors and the Auditors.

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)] * 100$	(4)	(5)	(6) = $[(4)/(2)] * 100$	(7) = $[(5)/(2)] * 100$
Promoter and Promoter Group	E-Voting	20,33,963	20,33,963	100	20,33,963	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,33,963	100	20,33,963	0	100	0.00
Public - Institutions	E-Voting	100	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Non-Institutions	E-Voting	17,53,452	227	0.0129	227	0	100	0.00
	Poll		633	0.0361	633	0	100	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		860	0.049	860	0	100	0.00
Total		37,87,515	20,34,823	53.7245	20,34,823	0	100	0.00

Item No. 2 - Declaration of dividend for the financial year ended 31st March 2019.

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	20,33,963	20,33,963	100	20,33,963	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,33,963	100	20,33,963	0	100	0.00
Public - Institutions	E-Voting	100	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Non-Institutions	E-Voting	17,53,452	227	0.0129	227	0	100	0.00
	Poll		633	0.0361	633	0	100	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		860	0.049	860	0	100	0.00
Total		37,87,515	20,34,823	53.7245	20,34,823	0	100	0.00

Item No. 3 - Appointment of Mr. Jagdish Singh who retires by rotation and offers himself for re-election.

Resolution Required :						Ordinary Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	20,33,963	20,33,963	100	20,33,963	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,33,963	100	20,33,963	0	100	0.00
Public - Institutions	E-Voting	100	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Non-Institutions	E-Voting	17,53,452	227	0.0129	227	0	100	0.00
	Poll		633	0.0361	533	100	84.2022	15.7978
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		860	0.049	760	100	88.3721	11.6279
Total		37,87,515	20,34,823	53.7245	20,34,723	100	99.9951	0.0049

	Total		0	0.00	0	0	0.00	0.00
Public – Non-Institutions	E-Voting	17,53,452	227	0.0129	227	0	100	0.00
	Poll		633	0.0361	533	100	84.2022	15.7978
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		860	0.049	760	100	88.3721	11.6279
Total		37,87,515	20,34,823	53.7245	20,34,723	100	99.9951	0.0049

Item No. 6 – Re-appointment of Mr. Cheruvettolil Kochukoshy Koshy as an Independent Director of the Company with effect from 29th September, 2019.

Resolution Required :						Special Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	20,33,963	20,33,963	100	20,33,963	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,33,963	100	20,33,963	0	100	0.00
Public - Institutions	E-Voting	100	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Non-Institutions	E-Voting	17,53,452	227	0.0129	227	0	100	0.00
	Poll		633	0.0361	633	0	100	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		860	0.049	860	0	100	0.00
Total		37,87,515	20,34,823	53.7245	20,34,823	0	100	0.00

Item No. 7 – Re-appointment of Mr. Mahalinga Narayanan as an Independent Director of the Company with effect from 29th September, 2019.

Resolution Required :						Special Resolution		
Whether promoter / promoter group are interested in the agenda / resolution :						No		
Category	Mode of Voting	No. of shares held as on cut-off date	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	20,33,963	20,33,963	100	20,33,963	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		20,33,963	100	20,33,963	0	100	0.00
Public - Institutions	E-Voting	100	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Non-Institutions	E-Voting	17,53,452	227	0.0129	227	0	100	0.00
	Poll		633	0.0361	633	0	100	0.00
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		860	0.049	860	0	100	0.00
Total		37,87,515	20,34,823	53.7245	20,34,823	0	100	0.00

All the resolutions for consideration at the 37th AGM in respect of the items set out in the Notice dated 15th July, 2019, have been passed by the Members by the requisite majority through remote e-voting and voting through ballot paper at the AGM venue.

