

GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat). Tel. No. 0265–2232768, Fax No.: 0265-2230029 Email: <u>udaykumar.tanna@gipcl.com</u>; Website: www.gipcl.com CIN – L99999GJ1985PLC007868

SEC:UFR:Q1_FY2019-20:2019:

Date: 8th August, 2019.

BSE Limited	National Stock Exchange of India Ltd.
(Listing Dept.)	Exchange Plaza, 5th floor,
Sir Phiroze Jeejeebhoy Towers,	Plot no. C/1, G Block,
Dalal Street,	Bandra Kurla Complex,
Mumbai – 400 001.	Bandra (E)
	Mumbai – 400 051.

Scrip Code: 517300.

Scrip Symbol: GIPCL EQ.

Ref.:Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

Sub.:Standalone Unaudited Financial Results for the First Quarter of FY 2019-20 ended on 30th June, 2019.

Dear Sir,

This is to inform you that as recommended by the Audit Committee, the Board of Directors of the Company has at its Meeting held today i.e. on 8^{th} August, 2019 approved the Standalone Unaudited Financial Results (UFR) for the First Quarter (Q1) of FY 2019-20 ended on 30^{th} June, 2019.

Pursuant to the said Regulation 33, we are enclosing the following:

- 1. Standalone Unaudited Financial Results (UFR) for the First Quarter (Q1) of FY 2019-20 ended on 30th June, 2019; and
- 2. Limited Review Report dated 8th August, 2019 issued by the Statutory Auditors of the Company M/s. K C Mehta & Co., Vadodara thereon.

We are also uploading the aforesaid Standalone Unaudited Financial Results on the Company's website.

The above is for your record and necessary action, if any.

Thanking you,

Yours faithfully, For Gujarat Industries Power Company Limited

CS Udaykumar K Tanna Company Secretary and Compliance Officer



Encl.: As above

GUJARAT INDUSTRIES POWER COMPANY LIMITED Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat) Tel. No. (0265) 2232768, Fax No. (0265) 2230473 Email ID. Investors@gipcl.com Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

PART	-1				
Sr. No.	Particulars	Quarter Ended 30th June 2019	Preceding Quarter ended 31st March 2019	Corresponding Quarter of Previous year ended 30th June 2018	Year Ended 31st March 2019
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
	Income from operations				
т	Revenue from Operation	35,368.38	36,418.15	32,947.81	140,735.26
	Other Income	1,300.07	10,478.22	267.41	11,691.28
ш	Total income (I+II)	36,668.45	46,896.37	33,215.22	152,426.54
IV	Expenses				
	Cost of material consumed	13,605.69	15,433.12	14,572.43	61,994.88
	Purchases of stock-in-trade			-	-
	Change in inventories of finished goods, work - in-progress and stock-in-trade			· .	
	Generation Expenses	2,724.55	2,389.48	2,960.94	11,228.94
	Employee benefits expenses	2,574.12	2,404.67	2,114.67	8,757.16
	Finance costs	1,283.11	1,222.03	1,275.84	5,031.63
	Depreciation and amortization expense	4,609.94	4,183.89	4,199.84	16,840.18
	Other expenses	815.49	1,338.20	701.95	3,937.32
	Total expenses	25,612.90	26,971.39	25,825.67	107,790.11
v	Profit before exceptional Items and tax (III-IV)	11,055.55	19,924.98	7,389.55	44,636.43
VI	Exceptional Items		-		21,808.00
VII	Profit before tax (V-VI)	11,055.55	19,924.98	7,389.55	22,828.43
VIII	Tax Expenses				
	Current Tax	2,365.98	4,808.55	1,585.11	9,321.56
	Deferred Tax	157.62	(1,167.73)	30.20	(4,133.56)
IX	Profit for the period (VII-VIII)	8,531.95	16,284.16	5,774.24	17,640.43
x	Other Comprehensive Income (a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under OCI	(15.02)	(2.60)	(17.34)	(54.61)
	(b) Net Gain /(Loss) on Fair valuation of financial instruments	420.25	(100.83)	(1,926.65)	(1,992.60)
	(i) Items that will not be reclassified to profit or loss (a)+(b)	405.23	(103.43)	(1,943.99)	(2,047.21)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(85.31)	53.01	421.25	478.86
	Total Other Comprehensive Income (net of tax) (i + ii)	319.92	(50.42)	(1,522.74)	(1,568.35
	(i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss			-	-





Page 1 of 2

Sr. Particulars Quarter Ended Preceding Concerning Quarter of Previous 31st March 2 No. 30th June 2019 Quarter ended 31st March 2019 Quarter of Previous 31st March 2 No. Unaudited Unaudited Unaudited Unaudited Quarter of Previous 31st March 2 XI Total Comprehensive Income for the Period 8,851.87 16,233.74 4,251.50 16,072 XII Total Comprehensive Income for the period) 8,851.87 16,233.74 4,251.50 16,072 XII Earnings per equity share of Rs. 10/- each: (not annualised) 5,64 10,77 3.82 11	PART -	1							
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LIMITED REVIEW REPORT

To, The Board of Directors Gujarat Industries Power Company Limited

We have reviewed the accompanying Statement of unaudited financial results of **Gujarat Industries Power Company Limited** ("the Company") for the quarter ended 30th June, 2019 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. C. Mehta & Co., Chartered Accountants Firm's Registration No. 106237W

Chhaya Dave

Partner Membership No. 100434 אבסט: וקוסטא: אבסט Place: Gandhinagar Date: 8th August, 2019



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