

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A: Details of Acquisition**

1.	Name of the Target Company (TC)	LANCER CONTAINER LINES LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Elara Capital PLC		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and NSE Limited		
5.	Details of the acquisition/ <del>disposal</del> as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
6.	<b>Before the acquisition/sale under consideration, holding of:</b> a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien / non-disposal undertaking / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) <b>Total (a+b+c+d)</b>	NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL	NIL NIL NIL NIL NIL
7.	<b>Details of acquisition/sale</b> a) Shares carrying voting rights acquired/ <del>sold</del> b) VRs acquired otherwise than by equity shares c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) e) <b>Total (a+b+c+d)</b>	16,218,000 NIL NIL NIL <b>16,218,000</b>	6.81% NIL NIL NIL <b>6.81%</b>	NIL NIL NIL NIL <b>NIL</b>
8.	<b>After the acquisition/sale, holding of:</b> a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien / non-	16,218,000 NIL	6.81% NIL	NIL NIL

	disposal undertaking / others) Shares pledged with the acquirer.			
	c) VRs otherwise than by equity shares	NIL	NIL	NIL
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	e) <b>Total (a+b+c+d)</b>	<b>16,218,000</b>	<b>6.81%</b>	<b>NIL</b>
9.	Mode of acquisition/ sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Conversion of FCCB's		
10.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company	9,540,000 shares were purchased on November 15, 2023; 6,678,000 shares were purchased on December 26, 2023;		
11.	Equity share capital / total voting capital of the TC before the said acquisition/sale	238,086,720 (Twenty-Three Crore, Eighty Lakhs, eighty-six thousand, Seven Hundred and Twenty) equity shares having face value of Rs.12 (Rupees Twelve only) each fully paid-up.		
12.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	238,086,720 (Twenty-Three Crore, Eighty Lakhs, eighty-six thousand, Seven Hundred and Twenty) equity shares having face value of Rs.12 (Rupees Twelve only) each fully paid-up.		
13.	Total diluted share/voting capital of the TC after the said acquisition/sale	NIL		

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**for Elara Capital PLC**



**Raj Bhatt**  
**Director**

Date: December 28, 2023  
Place: LONDON