

Reliance Capital Limited  
Reliance Centre, 6<sup>th</sup> Floor, North Wing,  
Off Western Express Highway,  
Santacruz (East), Mumbai - 400 055.

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June 17, 2019

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
**BSE Scrip Code: 500111**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**NSE Scrip Symbol: RELCAPITAL**

Dear Sir(s),

**Sub.: MEDIA RELEASE**

We enclose herewith the media release issued by the Company which is self explanatory.

Thanking you.

Yours faithfully,  
For **Reliance Capital Limited**



**Atul Tandon**  
**Company Secretary & Compliance Officer**

Encl.: As Above.

**MEDIA STATEMENT**

**RELIANCE CAPITAL RECEIVES OVERWHELMING RESPONSE  
FOR ITS SECOND OFFER FOR SALE (OFS) OF RELIANCE NIPPON LIFE  
ASSET ANAGEMENT (RNAM) SHARES**

**INSTITUTIONAL AND RETAIL INVESTORS BID FOR  
OVER 266% OF THE OFFER SIZE**

**RELIANCE CAPITAL SOLD 10.75% SHAREHOLDING IN RNAM  
THROUGH TWO SUCCESSIONS OFSs - AGGREGATING OVER RS. 1,450 CRORE**

**RELIANCE CAPITAL ACHIEVES MANDATORY  
MINIMUM PUBLIC SHAREHOLDING OF 25% IN RNAM**

**RELIANCE CAPITAL TO RECEIVE ~ RS 6,000 CRORE (US\$ 860 MN) OF PROCEEDS  
THROUGH THE OFS AND ALREADY ANNOUNCED RNAM STAKE SALE  
TO NIPPON LIFE INSURANCE COMPANY OF JAPAN**

**ENTIRE PROCEEDS OF RNAM STAKE SALE FOR ~ RS. 6,000 CRORE  
TO BE UTILISED FOR REDUCING RCAP DEBT**

**RNAM STAKE SALE AND MONETISATION OF OTHER ASSETS  
TO SLASH RELIANCE CAPITAL DEBT BY 70% (~ RS 12,000 CRORE / US\$ 1.7 BN.)**

**Mumbai, June 17, 2019:** The second Offer for Sale (OFS) announced by Reliance Capital on Wednesday, June 12, 2019 to sell its 2.86% shareholding in Reliance Nippon Life Asset Management Ltd (RNAM) has received an overwhelming response from investors.

Institutional and retail investors bid for over 266% of the offer size of 2.86% shareholding in RNAM.

In two successive offers, Reliance Capital has sold 10.75% of its shareholding in RNAM, aggregating over Rs. 1,450 crore and has achieved the Minimum Public Shareholding of 25% in RNAM by reducing the promoter stake.

The entire RNAM stake monetization proceeds of ~ Rs. 6,000 crore (~ US \$ 860 million) to be received from the Offer for Sale and the already announced transaction with Nippon Life Insurance Company of Japan will be utilised to reduce Reliance Capital's outstanding debt.

Based on the above, and other asset monetisation deals presently underway, Reliance Capital expects to reduce its debt by at least Rs. 12,000 crore (US\$ 1.7 billion), or 70%, in the current financial year.


Nomura Financial Advisory and Securities (India) Private Limited acted as Selling Broker for the Offer For Sale.

**About Reliance Capital Limited**

[www.reliancecapital.co.in](http://www.reliancecapital.co.in)

Reliance Capital Limited, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of MSCI Global Small Cap Index.

Reliance Capital has interests in asset management and mutual funds; life, health and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

/RelianceCapital

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**For media queries, please contact:**

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