

3rd March, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Sub.: Proceedings of the 1st Extra Ordinary General Meeting of the Company of the FY – 2022-2023 held on Friday, 3rd March, 2023

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with part A of Schedule III of SEBI LODR Regulations, we hereby submit proceedings of 1st Extra Ordinary General Meeting of the Company of the FY 2022-2023 held on 3rd March, 2023 as under:

- The 1st Extra Ordinary General Meeting (EOGM/Meeting) of the members of Astral Limited was held on Friday, 3rd March, 2023, at 11.00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Mr. Manan Bhavsar, Company Secretary & Compliance Officer of the Company briefed the members on participation process at the Meeting through VC.
- Mr. Sandeep Engineer, Chairman & Managing Director of the Company was unable to join the Meeting due to personal grounds. Accordingly, the Directors present at the Meeting unanimously elected Mrs. Jagruti Engineer, Whole Time Director of the Company as the Chairperson of the Meeting.
- Mrs. Jagruti Engineer, Whole Time Director of the Company chaired the proceedings of the Meeting and welcomed the Members at the Meeting and started the formal proceedings. Then the Chairperson declared that requisite quorum was present.
- The Chairperson then informed the names of Directors and other representatives present at the General Meeting.
- Thereafter, Company Secretary informed that the Company had provided an option to the members for voting through electronic mode viz. remote e-voting which remained open from 9:00 a.m. on 28th February, 2023 to 5:00 p.m. on 2nd March, 2023. Members who participated in the EOGM and had not cast their

votes electronically were provided an opportunity to cast their votes at the meeting.

- The Company Secretary informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, Company had provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Meeting. The Company Secretary further informed the Members that the facility for voting through e-voting system was also made available during the EOGM for Members who had not cast their vote prior to the Meeting.
- On the invitation of the Chairperson, Member who had previously registered himself as speaker asked queries and the same were replied by the Company Secretary.

Thereafter, following items of businesses as set out in Notice convening 1st Extra Ordinary General Meeting were recommended for members' consideration and approval:

Special Business:

1. To Consider Increase in Authorised Share Capital of The Company and Amendment in Capital Clause of The Memorandum of Association.
 2. Consideration the Proposal for Issue of Bonus Shares to Equity Shareholders of the Company:
 3. Appointment of Mr. Chetas Gulabbhai Desai as an Independent Director:
 4. Appointment of Mr. Dhinal Ashvinbhai Shah as an Independent Director:
- The Company Secretary further informed the members that the Board of Directors has appointed Mrs. Monica Kanuga, Practicing Company Secretary (Membership No.: FCS 3868; CP No: 2125) as Scrutinizer to scrutinize the remote e-voting process and e-voting at the EGM in a fair and transparent manner.

The Company Secretary informed that the Results of remote e-voting as well as e-voting during the 1st EGM shall be announced within 2 working days of conclusion of 1st EGM, by intimation to Stock Exchanges and would be displayed on the Company's website i.e. www.astralpipes.com as well as CDSL's website.

The Chairperson thanked the members for participating in the meeting. The Meeting concluded at 11:13 a.m.

- The detailed voting results in the format prescribed under clause 44 (3) of SEBI LODR Regulations will be submitted separately.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Astral Limited

Manan Bhavsar
Company Secretary