

March 06, 2024

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code – KAYNES**

The Secretary  
**BSE Ltd.**  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 543664**

Dear Sir / Madam,

**Sub: Execution of a technology provision agreement between Kaynes Technology India Limited's subsidiary, viz. Kaynes Semicon Private Limited and ISO Technology Sdn. Bhd.**

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Kaynes Semicon Private Limited ("**Kaynes Semicon**"), a wholly owned subsidiary of Kaynes Technology India Limited ("**KTIL**"), has today, signed a binding Technology Provision Agreement ("**TPA**") with ISO Technology Sdn. Bhd. ("**ISO**").

ISO is a wholly owned subsidiary of Globetronics Technology Bhd ("**GTB**") and has carried out OSAT Business since 1994 in Malaysia.

Kaynes Semicon, incorporated on May 15, 2023, intends to set up outsourced semiconductor assembly and testing business ("**OSAT Business**") in India.

The TPA has been executed between Kaynes Semicon and ISO for the provision of certain services by ISO to Kaynes Semicon in respect of the OSAT Business of Kaynes Semicon.

Details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1	Date of occurrence of Event / Information:	March 06, 2024
2	Time of occurrence of Event/ Information:	03:35 P.M.

The aforesaid information will also be made available on the Company's website at <https://www.kaynestechology.co.in/>

Kindly take the above information on record and acknowledge it.

Thanking you,  
Yours faithfully,  
For **Kaynes Technology India Limited**

**S M Adithya Jain**  
Company Secretary and Compliance Officer  
Membership No. A49042

**Annexure -1**

#	Particulars	Details
1.	<p>If the listed entity is a party to the agreement:</p> <p>details of the counterparties (including name and relationship with the listed entity)</p>	<p>No.</p> <p><u>Party 1:</u> Kaynes Semicon Private Limited <u>Relationship of Party 1 with the Listed Entity:</u> Party 1 is a wholly owned subsidiary of the listed entity.</p> <p><u>Party 2:</u> ISO Technology Sdn. Bhd. <u>Relationship of Party 2 with the Listed Entity:</u> N/A</p>
2.	<p>If the listed entity is not a party to agreement:</p> <p>(a) name of the party entering into such an agreement and the relationship with the listed entity;</p> <p>(b) details of the counterparties to the agreement (including name and relationship with the listed entity);</p> <p>(c) date of entering into the agreement</p>	<p>(a) Kaynes Semicon Private Limited, a wholly owned subsidiary of KTIL (listed entity).</p> <p>(b) ISO Technology Sdn. Bhd. No relationship with KTIL.</p> <p>(c) March 06, 2024.</p>
3.	Purpose of entering into the agreement;	The TPA has been executed between Kaynes Semicon and ISO for the provision of certain services by ISO to Kaynes Semicon to enable Kaynes Semicon to set up a centre and supply chain for the development of OSAT Business in India.
4.	Shareholding, if any, in the entity with whom the agreement is executed.	N/A
5.	Significant terms of the agreement (in brief).	<p>ISO is required to provide certain services including: (i) providing target customer segments; (ii) providing indicative packaging; (iii) sharing cost structure and pricing of ISO with Kaynes Semicon; and (iv) providing access to ISO's designated area along with access to ISO's existing machinery.</p> <p>The TPA provides for a payment of up to USD 75,90,000 by Kaynes Semicon to ISO depending on the conditionalities set out under the TPA. A portion of these proceeds may be invested by ISO into the securities of Kaynes Semicon, subject to the completion of milestones as provided for under the TPA and execution of appropriate agreements between KTIL, Kaynes Semicon and ISO, which</p>

**KAYNES TECHNOLOGY INDIA LIMITED**

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

[www.kaynestechology.co.in](http://www.kaynestechology.co.in)

email ID: [kaynestechcs@kaynestechology.net](mailto:kaynestechcs@kaynestechology.net)

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595

#	Particulars	Details
		will have customary provisions in relation to such investment.
6.	Extent and the nature of impact on management or control of the listed entity.	N/A
7.	Details and quantification of the restriction or liability imposed upon the listed entity.	N/A
8.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Kaynes Semicon is a wholly owned subsidiary of KTIL.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	N/A
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued	N/A
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	N/A
12.	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):  i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	N/A

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