



Knowledge is wealth

NEL/229/2023

Date: 08th November, 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Ref: Symbol– NAVNETEDUL
Ref: Scrip Code – 508989

Sub: Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of newspaper publication of Standalone and Consolidated Un-audited Financial Results for the quarter and six months ended 30th September, 2023 in Economic Times (English newspaper) and Maharashtra Times (Marathi newspaper) on 08th May, 2023.

You are requested to take note of the above.

FOR NAVNEET EDUCATION LIMITED

Amit Dushyant
Buch

Digitally signed by Amit Dushyant Buch
DN: cn=Amit Dushyant Buch, o=NAVNEET EDUCATION LIMITED, ou=NAVNEET EDUCATION LIMITED, email=Amit.Dushyant.Buch@navneet.com, c=IN
2023.11.08 11:58:18 +05'30'

AMIT D. BUCH
COMPANY SECRETARY
MEMBERSHIP NO. A15239

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india

असलेले जेट एअरवेजचे संस्थापक इंडीने गोयल यांचे नवी दिल्लीतील न्यायालयाने त्यांना नऊ दिवसांची ईडी कारवाई आदेश काढला. तसेच मांडला होता. तर अटक बकायदा इडातफ अड. हातम वगणावकर यांना अटक कारवाईपूर्वी कारणांची लेखी असल्याचा मुद्दा आरोपीने कधीच मांडला. तो खंडपीठाने श्राद्ध घाला.

NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(INR in Lakhs, except Earnings per share)

Particulars	Standalone Result						Consolidated Result					
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	30.06.2023 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited) (Restated)	30.06.2023 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited) (Restated)	31.03.2023 (Audited)
Revenue from operations	26,112	32,616	78,493	1,04,605	1,00,894	1,62,766	26,578	32,980	79,145	1,05,723	1,02,354	1,69,683
Other income	263	374	393	656	848	1,715	222	336	352	574	759	1,474
Total income	26,375	32,990	78,886	1,05,261	1,01,742	1,64,483	26,800	33,316	79,497	1,06,297	1,03,113	1,71,157
Profit before tax, share of Profit/(Loss) of associates and exceptional items	663	4,375	21,206	21,869	24,532	30,977	(2,055)	1,995	19,192	17,137	20,556	24,304
Share of Profit/(Loss) of associates	-	-	-	-	-	-	407	(1,016)	719	1,126	840	(916)
Exceptional items (Refer note number 5 for standalone result & note number 6 for consolidated result below)	3,023	-	-	3,023	-	3,037	(1,648)	-	-	6,816	-	6,409
Profit for the period/year (after tax, share of Profit/(Loss) of associates and exceptional items)	2,941	3,174	15,790	16,731	18,146	25,887	3,560	(219)	14,494	18,054	15,013	20,378
Other Comprehensive Income/(Loss) (Net of tax)	(34)	(346)	165	131	(1,451)	49	(36)	(344)	166	130	(1,447)	3,889
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	2,907	2,828	15,955	16,862	16,695	25,936	3,524	(563)	14,660	18,184	13,566	24,265
Equity Share Capital (of INR 2/- each)	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524
Other Equity	-	-	-	-	-	1,30,734	-	-	-	-	-	1,10,507
Earnings Per Share (of INR 2/- each) (not annualised)												
1. Basic	1.30	1.40	6.98	8.28	8.02	11.44	1.57	(0.06)	6.41	7.98	6.67	9.04
2. Diluted	1.30	1.40	6.98	8.28	8.02	11.44	1.57	(0.06)	6.41	7.98	6.67	9.04

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 6th November, 2023. The statutory auditors have carried out a limited review of the Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2023. (2) The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (3) Financial results for the quarter and half year ended 30th September, 2023 of two associate companies 'K12 Techno Services Private Limited' ('K12') and 'Carveniche Technologies Private Limited' ('Carveniche'), one foreign subsidiary 'Navneet (HK) Limited' and one subsidiary entity 'Navneet Learning LLP' have been considered based on the unaudited financial results which are not subjected to limited review by their statutory auditors. (4) In view of seasonal nature of business, above quarterly and half yearly financial results are not representative of the operations of the whole year. (5) For the quarter and half year ended 30th September, 2023, exceptional item represent INR 3,023 Lakhs towards profit on sale of property. Further, for the year ended 31st March, 2023, exceptional items represents : a) INR 2,404 Lakhs towards reversal of provision made for impairment of investment in wholly owned subsidiaries based on valuation reports obtained from registered valuers. b) INR 633 Lakhs towards profit on sale of property. (6) Exceptional items for the quarter and half year ended 30th September, 2023 represents: i) INR 3,023 Lakhs towards profit on sale of property. ii) INR 3,793 Lakhs for profit on dilution of the Group's share from an associate company (deemed disposal). During the quarter ended 30th September, 2023, K12 issued additional convertible securities to new investors, leading to groups' share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of INR 3,793 Lakhs has been accounted with the requirements of Ind AS 28. The deferred tax liability of INR 868 Lakhs on this gain has been considered. Exceptional items for the year ended 31st March, 2023 represents: i) INR 633 Lakhs towards profit on sale of property. ii) INR 5,776 Lakhs for profit on dilution of the Group's share from an associate company (deemed disposal). During the year ended 31st March, 2023, K12 had issued additional convertible securities to new investors, leading to a dilution of groups' share from 25.40% to 22.14% on a fully diluted basis. Consequent to the said dilution, gain on deemed disposal of INR 5,776 Lakhs had been accounted for in accordance with the requirements of Ind AS 28. Furthermore, the deferred tax liability of INR 1,322 Lakhs on this gain has been considered. (7) With effect from quarter ended 30th September, 2023, the management of the group has reassessed its business model and accordingly Edtech business which was previously shown as a separate segment has now been merged into publishing content segment. The change is consistent with the strategic growth agenda which is aimed to ensure seamless blend of traditional print and progressive digital platforms. As a result of this change the revised operating segments comparable with those of current period. (8) The Board of Directors of the Company at its meeting held on 31st August, 2023 approved the Composite Scheme of Arrangement ('Scheme'), for amalgamation of Genext Students Private Limited (step down subsidiary) with the Company and the demerger of Edtech business of Navneet Futuretech Limited (wholly owned subsidiary) into the Company. The said scheme is subject to requisite approvals as may be required by Honourable NCLT, Mumbai Bench. (9) Previous periods/year figures are regrouped and rearranged wherever necessary to conform current period presentation. (10) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2023 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR (DIN : 00093008)
Mumbai, 6th November, 2023



Visit us at : www.navneet.com

Industrial
(TVS ILP)
existing in
international
stake in the
valued ar-

Swaminathan, Vice Chairman
of TVS Industrial and Logis-
tics Parks.

FILE PHOTO

has been set
a secondary
existing invest-
national In-
dustry (CDC)
ment finance
TVS ILP part
Group.

transaction
an enterpri-
crore
to create tech
structure solu-
housing and
industry. We ha-
st growth for
due to evol-
demands for
le and innova-
ion is the time
company to the
strategically in-
ture," said Ravi

The transaction comes on the
back of TVS Supply Chain So-
lutions divesting around 4.5%
stake through a secondary stake
sale to Lingotto for ₹51.3 crore
in September.

Logistics infrastructure and
warehousing company TVS In-
dustrial and Logistic Parks is
set to double its portfolio to 20
million sq ft by 2027, with in-
vestment of ₹400 million. The
company currently has portfo-
lio spanning 10 million sq ft and
aims to generate \$100 million in
contracted revenue per year
over the next five years.

"TVS ILP is now poised for
the next phase in its pan-India
growth, and we are excited to
join the company to accelerate
their growth trajectory. We look
forward to working closely
with TVS ILP," said Ashish
Kaushik, Partner, Lingotto.

Hotel Hospitality's Puri Goa Hotel for ₹60 cr

Haldar
Chaturvedi

Hotelier Vikram
owned an all-suite
near Sun Estates
ore, according to
the knowledge of
The property is
folim, with suites
re feet onwards.
the managing di-
Hotel Hospitality the
The Astor Kolka-
Expand the Astor
ore than two dec-
ing a single hotel
are now ready to
ector brand, whose
hotel is a heritage
Goa hotel has to be
plan to open more
ties," said the se-
founder of Puri, co-
under the financial
ing the financial
transaction.
reduction, manag-
ment, and the
reduction in the

hotel when they were
approached by Puri and decided to sell
it. "It was a boutique property
and we decided to exit it after
getting the right offer. We plan to
develop more such properties
and sell them to the right hotel-
iers and other established es-
tablishers," he said. Morajkar estab-
lished one of the Hil-
ton Group's first
resorts in Goa
and has also devel-
oped villas for ce-
lebrities such as
Neha Dhupia,
Chunkey Pandey,
Yuvraj Singh, de-
signer Ritu Ka-
mar, Elcher Ko-
mators managing
director Vikram
Lal, Ronit Roy



**Proprietor of
The Astor,
Kolka-
Katia,
acquires the
all-suite hotel
in Candolim
from Sun
Estates**

and Jackie Shroff.

"We have bought land at the
right places, and development
depends on the right time. We
believe Goa is a market for eve-
ning, but we have the right

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EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023
(INR in Lakhs, except Earnings per share)

Particulars	Standalone Result						Consolidated Result					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
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Revenue from operations	26,112	32,616	76,493	1,04,805	1,00,894	1,62,768	26,578	32,980	75,146	1,09,723	1,02,504	
Other Income	263	374	383	656	848	1,715	323	336	552	524	759	
Total Income	26,375	32,990	76,876	1,05,461	1,01,742	1,64,483	26,901	33,316	75,697	1,06,267	1,03,113	
Profit before tax, share of Profit(Loss) of associates and exceptional items	663	4,375	21,206	21,869	24,532	36,977	(2,055)	1,896	18,192	17,137	25,588	
Share of Profit(Loss) of associates	-	-	-	-	-	-	407	(1,016)	719	1,238	840	
Exceptional items (Refer note number 5 for standalone result & note number 6 for consolidated result below)	3,023	-	-	3,023	-	3,037	(5,848)	-	8,816	-	6,409	
Profit for the period/year (after tax, share of Profit(Loss) of associates and exceptional items)	2,941	3,174	15,790	18,731	16,146	25,897	3,560	(219)	14,494	18,054	18,013	
Other Comprehensive Income(Loss) (Net of tax)	(34)	(348)	165	131	(1,461)	49	(38)	(344)	166	130	(1,447)	
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	2,907	2,826	15,955	18,862	14,685	25,936	3,524	(563)	14,660	18,184	13,566	
Equity Share Capital (of INR 2/- each)	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	4,524	
Other Equity	-	-	-	-	-	1,30,734	-	-	-	-	1,30,997	
Earnings Per Share (of INR 2/- each) (not annualised)												
1. Basic	1.30	1.40	6.98	6.28	8.02	11.44	1.87	(0.05)	6.41	7.38	6.67	
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FOR NAVNEET EDUCATION LIMITED

Sd/-
CHANDISH D. DALA