

October 25, 2019

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: AGR Matter – Supreme Court Judgment

Ref: "Vodafone Idea Limited" (IDEA / 532822)

This has reference to our communication dated October 24, 2019 relating to the verdict from the Supreme Court of India on the Adjusted Gross Revenue (the "AGR") case. We downloaded the judgment from the Supreme Court website yesterday and the Board of the Company met in the evening yesterday to discuss it. The judgment represents a significant event with respect to the Company. The judgment has upheld the DoT demands, which as per DoT's submission in the Supreme Court were as under –

	License Fee Balance	Interest on balance License fee	Penalty	Interest on Penalty	Total Outstanding as on 5/7/19 as per Submission of DoT
Amount (Rs Crore)	6,871	13,006	3,206	5,226	28,309

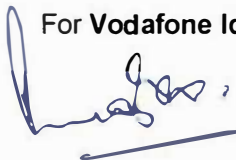
We cannot presently comment on the correctness and completeness of the aforesaid figures. The Company is studying the judgment and we will evaluate our next steps.

The Judgment has financial implications, which we are reviewing. We will engage with the DoT in order for it to consider granting relief, including a waiver of interest and penalties.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**



Pankaj Kapdeo
Company Secretary



Vodafone Idea Limited (formerly Idea Cellular Limited)

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Birla Centurion, 9th to 12th Floor, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 030, T: +91 95940 04000 | F: +91 22 2482 0095 | www.vodafoneidea.com
Registered Office: Suman Tower, Plot no. 18, Sector 11, Gandhinagar - 382 011, Gujarat. T: +91 79 6671 4000 | F: +91 79 2323 2251 | CIN: L32100GJ1996PLC030976