

Talwalkars Healthclubs Limited

(Formerly known as Talwalkars Lifestyles Limited)

Regd Office: 801-813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai – 400026.

CIN: U93090MH2016PLC280127; Tel.: 022-2355 6000 Fax: 022-2355 6363

Email: investor@talwalkars.net website: www.talwalkarshealthclubs.com

Date: 4th October, 2019

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block. BKC.
Bandra (East), Mumbai – 400051

Dear Sirs,

Re: Talwalkars Healthclubs Ltd. ; Scrip Symbol: TALWALKARS; Scrip Code: 541545

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, for default in payment of interest on loan from banks / financial institutions.

Sr. No.	Type of Disclosure	Details
1	Name of the Listed Entity	Talwalkars Healthclubs Ltd.
2	Date of making the disclosure	04/10/2019
3	Nature of Obligation (Eg. Term loan, ECB etc.)	Term Loan
4	Name of the Lender(s)	a. Axis Bank Ltd b. South Indian Bank c. Hero Fincorp Ltd d. Indian Bank e. Andhra Bank
5	Date of Default	31/07/2019
6	Current default amount (Amount in Rs. Crore) (Please provide the break up of installment and interest)	Interest – 5.84 crore Principal - 2.94 crore
7	Gross Principal amount on which the default above has occurred (in Rs. Crore)	279.81 cr



8	Details of the obligation (tenure, coupon, rate, secured / unsecured etc.)	Tenure: Andhra Bank – 6 years Other Banks – 7 years Rate of interest: Axis Bank- 11.30% South Indian Bank - 9.20% Hero Fincorp Ltd – 10.65% Indian Bank - 9.20% Andhra Bank – 11.30% Secured
9	Total amount of borrowings from Banks/ financial institutions	463.15 cr
10	Any other details	-

We wish to state that the Company is in discussion with its bankers for restructure of its debt obligations.

Kindly take the same on record and acknowledge the receipt.

Tanking you,

Yours faithfully,

For Talwalkars Healthclubs Limited



Girish Nayak
Chief Financial Officer

