



Ref:SISL/BSE/2020-21

Dated: 11 November 2020

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

Ref: Sika Interplant Systems Ltd, Scrip No.523606, ISIN: INE438E01016

We wish to inform you that at a virtual meeting of the Board of Directors of the Company held on Wednesday, 11th November 2020 at 3.30 pm, through Video conference, the following were considered and approved;

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half-year ended 30th September 2020.
2. Cash Flow Statement (Standalone and Consolidated) for the half-year ended 30th September 2020.
3. Limited Review Report (Standalone and Consolidated) for the quarter and half-year ended 30th September 2020.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **Sika Interplant Systems Ltd**

Company Secretary &
Compliance Officer



SIKA INTERPLANT SYSTEMS LIMITED

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2020

(Rs. In lakhs, except per share data)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	1635.42	2282.27	1389.36	3917.69	3134.64	6276.80
	(b) Other Operating Income			0.00	0.00	0.00	0.00
	(c) Other Income	86.64	36.83	38.40	123.47	68.78	148.70
	Total Income from Operations (Net)	1722.06	2319.10	1427.76	4041.16	3203.42	6425.50
2	Expenses						
	a) Cost of materials consumed	1177.31	1455.35	1161.46	2632.66	2491.83	4712.20
	b) Purchase of stock-in- Trade		0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-25.95	247.86	-212.72	221.91	-244.72	(291.55)
	d) Employee benefit Expenses	107.44	116.57	93.06	224.01	205.47	486.48
	e) Finance cost	4.57	7.75	4.48	12.32	16.84	24.58
	f) Depreciation	18.35	19.38	23.53	37.73	40.44	73.56
	g) Other expenditure	61.50	66.97	93.82	128.47	217.22	493.76
	Total Expenses	1343.22	1913.88	1163.63	3257.10	2727.08	5499.03
3	Profit/(Loss) before exceptional & extraordinary items & tax	378.84	405.22	264.13	784.06	476.34	926.47
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items & tax	378.84	405.22	264.13	784.06	476.34	926.47
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax	378.84	405.22	264.13	784.06	476.34	926.47
8	Tax Expense	88.47	102.68	63.59	199.85	122.62	208.66
9	Net Profit/(Loss) for the period	290.37	302.54	200.54	584.21	353.72	717.81
10	Other Comprehensive Income						
A	Items that will not be reclassified to Profit & Loss						
i	- Remeasurement of employee defined benefit plan	0.00	0.00	0.00	0.00	0.00	(59.43)
ii	Income tax on the above (i)	0.00	0.00	0.00	0.00	0.00	14.96
B	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(44.47)
11	Total Comprehensive Income	290.37	302.54	200.54	584.21	353.72	673.34
12	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02	424.02
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	5389.01	5146.76	4209.11	5389.01	4209.11	4841.45
14	Earnings Per Share (EPS)						
	Basic	6.85	7.14	4.73	13.78	8.34	15.88
	Diluted	6.85	7.14	4.73	13.78	8.34	15.88

- Note:
- The above standalone unaudited results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 11th November 2020.
 - The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
 - The financials have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
 - Previous periods figures have been regrouped as necessary.



(Signature)

Kunal Sikka (CIN:05240807)
Whole Time Director & CFO

Place: Bangalore
Date: 11.11.2020

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SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

BALANCE SHEET FOR THE PERIOD ENDED 30TH SEPTEMBER 2020

Particulars	Note No.	As on 30.09.2020	As on 31.03.2020
ASSETS			
Non-current assets			
(a)Property, Plant and Equipment	2(a)	3550,20,874	3580,51,115
(b)Capital work-in-progress	2(c)	28,57,795	28,57,795
(c)Other Intangible assets	2(b)	88,590	1,02,123
(d)Financial Assets			
i.Investments	3	1006,68,630	2044,76,065
ii.Loans	4	74,81,319	66,16,319
(e)Other non-current assets	5	55,40,541	54,80,541
Current assets			
(a)Inventories	6	136,00,212	422,57,119
(b)Financials Assets			
i.Trade receivables	7	1279,46,102	156,38,842
ii.Cash and Cash equivalents	8(a)	128,52,684	169,05,367
iii.Bank balances other than (ii) above	8(b)	1394,20,916	266,00,622
iv.others	9	43,52,691	69,51,387
(c)Current Tax Assets(Net)		-	-
(d)Other current assets	10	7,69,933	9,83,364
Total Assets		7706,00,287	6869,20,660
EQUITY AND LIABILITIES			
Equity			
(a)Equity Share Capital	11	424,01,750	424,01,750
(b)Other Equity	12	5389,01,251	4841,45,496
Liabilities			
Non-current Liabilities			
(a)Financial Liabilities			
i.Borrowings	13	13,81,690	20,65,872
(b)Provisions	14	43,99,932	43,99,932
(c)Deferred tax Liabilities(Net)	15	48,58,424	48,58,424
(d)Other non-current liabilities	16	16,70,000	16,70,000
Current Liabilities			
(a)Financial Liabilities			
i.Borrowings	17	11,47,160	11,22,678
ii.Trade payables	18		
(A) total outstanding dues of micro enterprises and small enterprises; and			12,261
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		444,86,247	239,82,725
iii.Other financial Liabilities			-
(b)Other current Liabilities	19	1059,95,070	1070,59,098
(c)Provisions	20	135,11,560	135,11,560
(d)Current Tax Liabilities(Net)	21	118,47,202	16,90,863
Total Equity and Liabilities		7706,00,286	6869,20,660



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SIKA INTERPLANT SYSTEMS LIMITED
CIN - L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

STANDALONE CASHFLOW STATEMENT AS AT 30.09.2020

Particulars		As on 30-Sept-2020	
A	Cash flows from operating activities		
	Net Profit Before Taxation	784,04,463	
	Adjustments for:		
	Depreciation	37,73,159	
	Financial expenses (Considered under Financial Activities)	12,32,440	
	Interest Income (Considered under Investment Activities)	(36,41,802)	
	Dividend Received (Considered under Investment Activities)	-	
	Profit on sale of Asset (Considered in Investment Activities)	(1,85,508)	
	(Gain)/Loss on sale of Investments	(24,73,225)	
	Revaluation of Investments	(10,34,013)	
	Operating Profit Before Working Capital Changes		760,75,513
	(Increase)/ Decrease in Current Assets, Loans & Advances	(1937,18,521)	
	Increase/(Decrease) in Current Liabilities	187,60,852	
	Working Capital changes		(1749,57,669)
B	Cash Generated from operations		(988,82,156)
	Income Tax		(81,37,313)
	Cash Flow Before Extraordinary Item		(1070,19,469)
	Prior Period Item		-
	Net cash from operating activities		(1070,19,469)
	Cash flows from Investment activities		
	Additions to Fixed Assets	(13,38,877)	
	Sale of Fixed Asset	7,95,000	
	Change in Investments	1073,14,673	
	Investment in Fixed deposits	-	
	Change in Long term Loans & Advances	(8,65,000)	
	Interest Income	36,41,802	
	Net cash from Investing activities		1095,47,599
	Cash flows from financing activities		
C	Repayment of Loans, Deposits & Overdraft	(6,84,182)	
	Acceptance of Term Loans	-	
	Acceptance of Security Deposit	-	
	Finance Cost	(12,32,440)	
	Dividend Paid	(46,64,193)	
	Tax on Dividend	-	
	Net cash from Financing activities		(65,80,815)
	Net Increase / Decrease in cash and cash equivalents		(40,52,685)
	Cash and cash equivalents at beginning of period		169,05,367
	Cash and cash equivalents at end of period		128,52,682



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SIKA INTERPLANT SYSTEMS LIMITED

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Unaudited Consolidation Financial Results for the Quarter and half year ended 30th September 2020

(Rs. In lakhs, except per share data)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	1635.41	2282.28	1389.37	3917.69	3134.65	6276.80
	(b) Other Operating Income			0.00	0.00	0.00	0.00
	(c) Other Income	86.73	36.83	38.39	123.56	68.79	148.72
	Total Income from Operations (Net)	1722.14	2319.11	1427.76	4041.25	3203.44	6425.52
2	Expenses						
	a) Cost of materials consumed	1177.31	1455.36	1161.54	2632.67	2491.99	4712.89
	b) Purchase of stock-in- Trade		0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-32.62	241.61	-211.43	208.99	-259.88	(323.32)
	d) Employee benefit Expenses	111.94	120.76	95.45	232.70	214.60	506.54
	e) Finance cost	4.57	7.75	4.37	12.32	16.73	26.38
	f) Depreciation	21.19	22.21	26.33	43.40	46.05	84.84
	g) Other expenditure	62.17	67.49	103.56	129.66	229.22	503.67
	Total Expenses	1344.56	1915.18	1179.82	3259.74	2738.71	5511.00
3	Profit/(Loss) before exceptional & extraordinary items & tax	377.58	403.93	247.94	781.51	464.73	914.52
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items & tax	377.58	403.93	247.94	781.51	464.73	914.52
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax	377.58	403.93	247.94	781.51	464.73	914.52
8	Tax Expense	88.47	101.41	62.31	199.84	122.62	214.37
9	Net Profit/(Loss) for the period	289.11	302.52	185.63	581.67	342.11	700.15
10	Other Comprehensive Income						
A	Items that will not be reclassified to Profit & Loss						
i	- Remeasurement of employee defined benefit plan	0.00	0.00	0.00	0.00	0.00	(59.43)
ii	Income tax on the above (i)	0.00	0.00	0.00	0.00	0.00	14.96
B	Items that will be reclassified to Profit & Loss						
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(44.47)
11	Total Comprehensive Income	289.11	302.52	185.63	581.67	342.11	655.68
12	Owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00
13	Non-controlling interest	0.58	0.63	4.17	1.21	0.00	5.66
		289.69	303.15	189.80	582.88	342.11	661.34
14	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02	424.02
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	5874.91	5150.94	4225.58	5874.91	4225.58	4846.31
16	Earnings Per Share (EPS)						
	Basic	6.82	7.13	4.38	13.72	8.07	15.46
	Diluted	6.82	7.13	4.38	13.72	8.07	15.46

- Note:
- The above consolidated unaudited results for the quarter and half year ended 30th September, 2020 were reviewed by the Audit committee and then approved by the Board of Directors at their meeting held on 11th November 2020.
 - The Company has only one business segment " Engineering products, Systems & Services", therefore no additional disclosure on segment is reporting required.
 - The financials have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
 - Previous periods figures have been regrouped as necessary



Kunal Sikka (CIN:05240807)
Whole Time Director & CFO

Place: Bangalore
Date: 11.11.2020

(Signature)

SIKA INTERPLANT SYSTEMS LIMITED
CIN -L29190KA1985PLC007363
NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER 2020

Particulars	Note No.	As on 30.09.2020	As on 31.03.2020
ASSETS			
Non-current assets			
(a)Property, Plant and Equipment	2(a)	3641,72,800	3677,70,824
(b)Capital work-in-progress	2(c)	28,57,795	28,57,795
(c)Investment Property		-	-
(d)Goodwill		34,72,616	34,72,616
(e)Other Intangible assets	2(b)	88,590	1,02,123
(h)Financial Assets			
i.Investments	3	836,01,212	1874,08,647
(j)Other non-current assets	4	11,25,278	10,50,277
Current assets			
(a)Inventories	5	392,22,853	665,87,509
(b)Financials Assets			
i.Investments			
ii.Trade receivables	6	1279,46,102	156,38,842
iii.Cash and Cash equivalents	7(a)	135,70,150	178,03,245
iv.Bank balances other than (iii) above	7(b)	1394,20,916	266,00,622
vi.others	8	58,15,312	84,19,008
(d)Other current assets	9	7,69,933	9,83,364
Total Assets		7820,63,556	6986,94,872
EQUITY AND LIABILITIES			
Equity			
(a)Equity Share Capital	10	424,01,750	424,01,750
(b)Other Equity	11	5392,52,918	4846,31,398
Total Equity attributable to equity share holders		5816,54,668	5270,33,148
Non Controlling Interest		58,36,786	59,58,501
Total Equity		5874,91,454	5329,91,650
Liabilities			
Non-current Liabilities			
(a)Financial Liabilities			
i.Borrowings	12	29,36,690	49,59,472
(b)Provisions	13	43,99,932	43,99,932
(c)Deferred tax Liabilities(Net)	14	48,58,425	48,58,425
(d)Other non-current liabilities	15	16,70,000	16,70,000
Current Liabilities			
(a)Financial Liabilities			
ii.Trade payables	16		
(A) total outstanding dues of micro enterprises and small enterprises; and		11,47,160	12,261
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		466,79,950	261,76,273
iii.Other financial Liabilities	17	-	11,22,678
(b)Other current Liabilities	18	1075,10,713	1072,91,295
(c)Provisions	19	135,11,560	135,11,560
(d)Current Tax Liabilities(Net)	20	118,57,671	17,01,324
Total Equity and Liabilities		7820,63,556	6986,94,871



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SIKA INTERPLANT SYSTEMS LIMITED

CIN -L29190KA1985PLC007363

NO.3, GANGADHAR CHETTY ROAD BANGALORE KA 560042 IN

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2020

Particulars			
A	Cash flows from operating activities		
	Net Profit Before Taxation and Extraordinary item		
		781,51,500	
	Adjustments for:		
	Depreciation	43,56,956	
	Financial expenses (Considered under Financial Activities)	12,32,440	
	Interest Income (Considered under Investment Activities)	(36,49,766)	
	Dividend Received (Considered under Investment Activities)		
	Profit on sale of Asset (Considered in Investment Activities)	(1,85,508)	
	Gain /(Loss) on sale of Assets	(24,73,225)	
	Revaluation of Investments	(10,34,013)	763,79,385
	Operating Profit Before Working Capital Changes		763,79,385
	(Increase)/ Decrease in Current Assets, Loans & Advances	(1949,45,771)	
	Increase/(Decrease) in Current Liabilities	318,91,663	(1630,54,108)
	Cash Generated from operations		(866,74,723)
B	Income Tax (including Fringe Benefit Tax)		(199,84,515)
	Cash Flow Before Extraordinary Item		(1066,59,238)
	Prior period items		-
	Net cash from operating activities		(1066,59,238)
B	Cash flows from Investment activities		
	Additions to Fixed Assets	(13,38,697)	
	Sale of Fixed Asset	7,95,000	
	Change in Capital work in progress	-	
	Change in investment	1073,14,673	
	Dividend Received		
	Change in long term loans	10,35,277	
	Change in non current assets	(11,10,277)	
	Interest Income	36,49,766	
	Net cash from Investing activities		1103,45,742
C	Cash flows from financing activities		
	Repayment of Loans, Deposits & Overdraft	(20,22,786)	
	Acceptance of Term Loans		
	Acceptance of Security Deposit		
	Finance Cost	(12,32,440)	
	Dividend Paid	(46,64,193)	
	Tax on Dividend	-	
	Net cash from Financing activities		(79,19,419)
	Net Increase / Decrease in cash and cash equivalents		(42,32,915)
	Cash and cash equivalents at beginning of period		178,03,245
	Cash and cash equivalents at end of period		135,70,329



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Review Report to:

**The Board of Directors,
SIKA INTERPLANT SYSTEMS LIMITED.**

We have reviewed the accompanying statement of un-audited financial results of SIKA INTERPLANT SYSTEMS LIMITED, having its registered office at No.3, Gangadhar Chetty Road, Bangalore 560042, for the quarter ended 30th September, 2020 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co.,
Chartered Accountants
FRN 004142S

Devendra Nayak
Partner
Membership No. 027449



UDIN: 20027449AAAABT4593

Date: 11th November, 2020
Place: Bengaluru



Review Report to:

**The Board of Directors,
SIKA INTERPLANT SYSTEMS LIMITED.**

We have reviewed the accompanying statement of un-audited Consolidated financial results of SIKA INTERPLANT SYSTEMS LIMITED, having its registered office at No.3, Gangadhar Chetty Road, Bangalore 560042, for the quarter ended 30th September, 2020 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co.,
Chartered Accountants
FRN 004142S


Devendra Nayak
Partner
Membership No. 027449



UDIN: 20027449AAAABU8191

Date: 11th November, 2020
Place: Bengaluru