

HALDER VENTURE LIMITED

CIN No. : L74210WB1982PLC035117

HALDER

DIAMOND HERITAGE
16, Strand Road, 10th Floor
Unit 1012, Kolkata - 700 001
☎ : +91-33-6607-5556
+91-33-6607-5557
E-MAIL : info@halderventure.in
WEB : www.halderventure.in

TO
The Manager
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

DATE: 17/09/2021

Scrip code: **539854**

Dear Sir/Madam,

**Sub: Compliance of Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirement)
Regulation.**

In Compliance with Regulation 34 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 please find attached herewith Annual Report for the Financial Year 2020 -2021 to be duly approved and adopted by the shareholders at the 39th Annual General Meeting held on Monday 27thSeptember,2021 at 11.00 AM at Diamond Heritage, 16 Strand Road, 10th Floor, Room No- 1012, Kolkata- 700001.

The Annual Report for the Financial Year 2020-2021 is uploaded on the website of the Company ([www. halderventure.in](http://www.halderventure.in))

Thanking you,

Yours faithfully,

For Halder Venture Limited.



(Abhishek Pal)

Company Secretary & Compliance Officer

Place: Kolkata

Encl: As above.

HALDER VENTURE LIMITED

(CIN : L74210WB1982PLC035117)

BOARO OF OIRECTORS

KESHAB KUMAR HALDER

(DIN: 00574080)

PRABHAT KUMAR HALDAR

(DIN: 02009423)

POULOMI HALDER

(DIN: 02224305)

DEBASIS SAHA

(DIN: 01561230)

ZAKIR HOSSAIN

(DIN: 08009951)

ARPITA DAS

(DIN: 08803667)

CFO

PRABHAT KUMAR HALDAR

COMPANY SECRETARY

ABHISHEK PAL

REGISTEREO OFFICE :

DIAMOND HERITAGE,
16 STRAND ROAD, 10TH FLOOR,
ROOM NO.-1012, KOLKATA,
WEST BENGAL - 700001

TEL. : 91-33-6607-5556/5557

EMAIL : info@halderventure.in

WEBSITE : www.halderventure.in

NOTICE

Notice is hereby given that the **39th Annual General Meeting** of the members of Halder Venture Limited will be held on Monday, 27th September, 2021 at 11:00 AM through Video Conferencing (VC) Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS :

1. To consider and adopt:
 - (a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Directors and Auditors thereon and
 - (b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon;
2. To declare a dividend on the equity shares of the Company;
3. To re-appoint Mr. Prabhat Kumar Haidar (DIN: 02009423), a Director of the Company, retiring by rotation and being eligible who has offered himself for re-appointment;
4. To re-appoint the statutory auditors of the Company and to pass, with or without modification(s) the following resolutions as **Ordinary Resolutions** :

"RESOLVED THAT pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation of audit committee of the Board, the Company hereby approves the re-appointment of M/s Sen & Ray, Chartered Accountants, (FRN: 303047E), who shall retire at the conclusion of this Annual General Meeting (AGM), as the statutory Auditors of the Company, to hold Office from the conclusion of this AGM till the conclusion of the AGM of the Company to be held in the year 2026, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

"RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to the above resolution".

SPECIAL BUSINESS :

5. **Increasing the Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013**

To consider and if thought fit to pass with or without modification(s) the following resolutions as Special Resolutions :

"RESOLVED THAT pursuant to the provisions of Section 180 (1) (c) and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors to borrow money, as and when required, from, including without limitation, any Bank and/ or other Financial Institution and/or foreign lender and/or any body

corporate/ entity/ entities and/or authority/authorities, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board for an aggregate amount not exceeding a sum of Rs.50,00,00,000 (Rupees Fifty Crores Only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the above resolution."

6. Authorisation for Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013

To consider and if thought fit to pass with or without modification(s) the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to Section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, consent of the shareholders of the Company be and is hereby accorded, to the Board of Directors of the Company to pledge, mortgage, hypothecate and/or charge all or any part of the movable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of banks, financial institutions, investors and any other lenders to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed a sum of Rs.50,00,00,000 (Rupees Fifty Crores Only)."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the above resolution."

7. Authorisation for Granting loans/ Advances, Giving Guarantee and Making investments under Section 186 of the Companies Act, 2013

To consider and if thought fit to pass with or without modification(s) the following resolution as Special Resolutions :

"RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and other applicable provisions of the Companies Act, 1956 (including any amendment thereto or re-

enactment thereof for the time being in force), if any, the approval of the members of the Company be and is hereby accorded to the Board to (a) give any loan to any body corporate(s) / person (s); (b) give any guarantee or provide security in connection with a loan to any body corporate(s) / person (s); and (c) acquire by way of subscription, purchase or otherwise, securities of any body corporate from time to time in one or more tranches as the Board of Directors as in their absolute discretion deem beneficial and in the interest of the Company, for an amount not exceeding 50,00,00,000 (Rupees fifty crores only) outstanding at any time notwithstanding that such investments, outstanding loans given or to be given and guarantees and security provided are in excess of the limits prescribed under Section 186 of the Companies Act, 2013."

"RESOLVED FURTHER THAT in case of divestment of the investment, the Directors of the Company be and are hereby authorized to sign the necessary applications, papers, forms, documents etc. for effective implementation of decision of divestment taken by the Company from time to time."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

Notes :

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Participation of Members through VC / OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Companies Act.
4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to shawmanoj2003@gmail.com or shawmanoj2003@yahoo.com with a copy marked to evoting@nsdi.co.in



NOTICE

5. As Amended by SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 dated June 08, 2018, members holding shares in physical form are mandatorily required to dematerialize their holding in order to eliminate all risks associated with physical shares. Members can contact Maheshwari Datamatics Pvt. Ltd for further assistance.
6. Members are informed that the scrip of the Company are activated both on CDSL and NSDL and may be dematerialized under the ISIN No. INE115S01010.
7. Messrs Maheshwari Datamatics Pvt. Ltd has been appointed as Registrars and Share Transfer Agents for both physical and dematerialized shares of the Company.
8. The Register of Members and Share Transfer Books of the Company will be closed from Tuesday, 21st September, 2021 to Monday 27th September, 2021 (both days inclusive) for the purpose of Annual General Meeting and Dividend.
9. The Board of Directors has recommended for consideration of the Member(s) a final dividend at Re. 1.00 per Equity Share of the nominal value of Rs. 10/- each for the year ended 31st March, 2021.
10. Dividend as recommended by the Board of Directors, if approved, at the ensuing Annual General Meeting, will be paid as under:
 - a. To all Beneficial Owners in respect of shares held in dematerialized form as per the data made available by the National Securities Depository Limited "NDSL" as of the close of business hours on September 20, 2021;
 - b. To all Member(s) in respect of shares held in physical form after giving effect to valid transfers in respect of transfer requests lodged with the Company on or before the close of business hours on September 20, 2021.
11. The Securities and Exchange Board of India (SEBI) vide Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 has mandated the submission of Permanent Account Number (PAN) and Bank details by every participant in the Securities Market. Member(s) holding shares in electronic mode are, therefore, requested to submit their PAN and Bank details to their Depository Participant(s), with whom they maintain their demat accounts. The member(s) holding shares in physical mode are requested to submit self attested photocopy of their PAN card and Original cancelled cheque leaf with name (if name is not printed on cheque- self attested photocopy of the first page of the Passbook of the bank), to the Company's Registrars and Share Transfer Agents i.e. M/s Messrs Maheshwari Datamatics Pvt. Ltd., 23, R.N Mukherjee Road, 5th Floor, Kolkata- 700001; Tel: 033-2248 2248; E Mail Id: info@mdpl.in. or Company Secretary of the Company. The SEBI has also made it mandatory for all the listed companies to make dividend payments through electronic payment modes to the investors. It is further directed that in case electronic payment is rejected or returned, the Company shall mandatorily print the Bank account details of the investor on payment instrument. Member(s) are requested to provide their updated Bank account particulars allotted after implementation of CBS to enable the Company to electronically credit dividend directly in their respective bank accounts.
12. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of shareholders with effect from April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. Shareholders are requested to refer to the Finance Act, 2020 and amendments thereof for the prescribed rates applicable to various categories. The shareholders are requested to update their PAN with the Company/ RTA (in case of shares held in physical mode)

and depositories (in case of shares held in demat mode). A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by email to info@halderventure.in by 23:59 hrs IST on September 20, 2021. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. Non-resident shareholders can avail beneficial rates under tax treaty between India and their respective country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to info@halderventure.in. The aforesaid declarations and documents need to be submitted by the shareholders by 23:59 hrs IST on September 20, 2021.

13. The instrument of transfer completed in all respect together with requisite enclosure, should be sent to the Company well in advance so as to reach the Company prior to closure of Register of Members.
14. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their Depository Participants ("DPs") with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Company's Registrar and Transfer Agents, i.e. Maheshwari Datamatics Pvt. Ltd.
15. For any further information regarding accounts intimation may be given to the Company in writing atleast 10 days in advance from the date of the aforesaid meeting so as to enable the management to keep the information ready.
16. Members holding shares in physical form can now avail the facility of nomination in respect of shares held by them. The prescribed form can be obtained/ submitted to Registrar & Share Transfer Agents of the Company.
17. Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with Companies Rules, 2012, the Company has NIL amount unpaid and unclaimed with the Company as on 16th December, 2020 (date of last Annual General Meeting) and the Company has declared the same with the Ministry of Corporate Affairs website.
18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding Shares in electronic form are, therefore, requested to submit the PAN details to their Depository Participants with whom they are maintaining their demat accounts. Members holding Shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents.
19. Additional Information, Pursuant to Regulation 36 of the listing Regulation, in respect of the Director seeking appointment/re-appointment at the AGM, forms part of the Notice.
20. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by Members at the Registered Office of the Company during business hours on all working days, up to the date of the Meeting.
21. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
22. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020 read with the circular dated January 13, 2021, the Notice of the AGM along with the Annual Report 2020-21 is



being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website : www.halderventure.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com, and on the website of NSDL www.evoting.nsdl.com.

23. In the light of the recent green initiative of the Government of India, those members who have not yet registered their email id's are requested to register their email id's with their depository participants in case of shares held in dematerialised form and those members holding shares in physical form to register their email id's with the R & T agent for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically. We urge upon you to register the email id on priority and help the Company to support the nation in the green initiative.
24. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
25. In compliance with the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company is pleased to provide its members a facility to exercise their right to vote on resolution proposed to be considered at the 39th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. Necessary arrangements have been made by the Company with National Securities Depository (India) Limited (NSDL) to facilitate remote e-voting.

The instructions for members for remote e-voting are as under :-




Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below :

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Type of shareholders	Login Method
	<p>2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <div data-bbox="695 1088 1443 1519" style="text-align: center;"> <p>NSDL Mobile App is available on</p>    </div>
<p>Individual Shareholders holding securities in demat mode with CDSL.</p>	<p>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <p>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p>



Type of shareholders	Login Method
	<p>3. If the user is not registered for Easi/Easiest, option to register is available https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants.</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note : Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no. : 1800 1020 990 and 1800 22 44 30.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL.</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43.</p>

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below :
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**



6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on HSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period. Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders :

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shawmanoj2003@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice :

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

OTHER INSTRUCTIONS :

1. The remote e-voting period commences on Friday 24th September, 2021 (10.00 a.m. IST) and ends on Sunday 26th September, 2021 (5.00 p.m. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on Monday 20th September, 2021, may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter. The facility for voting during the AGM will also be made available. Members present in the AGM through VC/OAVM and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
2. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the Company as on cut off date Monday 20th September, 2021.
3. The Members who have cast their vote by remote-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
4. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.



5. Mr. Manoj Prasad Shaw, Practicing Company Secretary (Membership No. FCS 5517), has been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.
6. The Scrutinizer shall, after conclusion of voting at the general meeting, first count the votes at the meeting, thereafter unblock the votes cast through remote e-voting within stipulated time from the conclusion of the remote e-voting period, in the presence of at least two witnesses not in the employment of the Company and make not later than 48 hours of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the chairman of the meeting who will counter sign the same and declare the results of voting forthwith.
7. Members of the Company holding shares either in physical form or in dematerialized form, as on Monday 20th September, 2021, may opt for remote e-voting or voting at the AGM.
8. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / depositories as at closing hours of business, on 20.08.2021.
9. The result declared along with the **Scrutinizer's Report** shall be placed on the Company's website www.halderventure.in and on the website of NSDL www.evoting.nsdl.com, immediately on declaration of result by the chairman and communicate to Bombay Stock Exchange (BSE) where the shares of the Company are listed.

C. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER :

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at <https://www.evoting.nsdl.com> by using their remote e-voting login credentials and selecting the EVEN for Company's AGM. Further, the members who have not casted their votes through Remote Voting may also vote after joining the meeting through VC/ OAVM. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further Members can also use the OTP based login for logging into the e-voting system of NSDL.
2. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
3. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
4. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
5. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders

Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
7. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/foio number, PAN, mobile number at halderventure.in from September 24, 2021 (9:00 a.m. IST) to September 26, 2021(5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending of the availability of time for the AGM.
8. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in or contact (NSDL official)

Instructions for Shareholders participating in AGM : In case the shareholder wants to join the AGM and also like to vote :

- 1) Shareholder visits NSDL evoting site <https://evoting.nsdl.com/> and clicks on "Shareholder/Member" login button.
- 2) Shareholder will get below page where he has to enter his remote e-Voting login credentials.
- 3) After successful login shareholder will be able to see the home page of NSDL e-Voting system
- 4) Shareholder has to click on "Active Evoting Cycles".
- 5) Select "EVEN" of the company for which you wish to cast your vote during the remote e-voting period and casting your vote during the general meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under 'Join General Meeting'.
- 6) Shareholder will be able to join the meeting and pose questions (optional) if he/she wishes to do so.
- 7) Further, during the meeting shareholder can click on the Company's EVEN. He/ she has to choose his/her option of voting per resolution or can choose for "Mark all in favour"/"Mark all as against". This facility will be available to only those shareholders who have not casted their votes through Remote Voting.
- 8) Shareholder will confirm the options that he/she has selected to cast the vote.
- 9) On clicking on Confirm button he/she will get voting confirmation as below. Thus shareholder will complete voting process.

If shareholder wants to only view AGM :

- 1) Shareholder visits NSDL evoting site <https://evoting.nsdl.com/> and clicks on "Shareholder/Member" login button.
- 2) Shareholder will get below page where he has to enter his remote e-Voting login credentials.
- 3) After successful login shareholder will be able to see the home page of NSDL e-Voting system.
- 4) Shareholder has to click on "Active Evoting Cycles" as shown below.



NOTICE

- 5) Select "EVEN" of the company for which you wish to cast your vote during the remote e-voting period and casting your vote during the general meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under 'Join General Meeting'.
- 6) Shareholder will be able to join the meeting and pose questions if he/she wishes to do so. After registration he can view AGM by playing the video.
- 7) He/she can pose questions in chat box and send his questions to moderator. He/she will get success message after successfully posting (Optional).

User Guidelines/Compatibility for viewing of AGM :

- 1) All you need is a computer with an Internet connection (high speed service such as DSL or cable works best) and speakers
- 2) Compatible Browser list: Google Chrome 50 | Microsoft Edge | Internet Explorer 10 & above | Firefox | Safari | Opera
- 3) Video Buffering/Video Stuck but not audible: Check on the Internet Connection, Check whether you have sufficient bandwidth for viewing the Same, To check whether if you have sufficient bandwidth for viewing the same, click on the system check tab or visit speed test.net Minimum Internet Speed should be 10 MBPS with the Upload and Download Ratio of 1:1
- 4) Allow third party cookies
- 5) You may also use a headset instead of speakers.
- 6) Please refresh your browser (for laptop / desktop kindly press CTRL+F5)

Date: 04.09.2021

Place: Kolkata

By the order of the Board

(ABHISHEK PAL)
(COMPANY SECRETARY)
(ACS:50031)

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

For item no. 5 and 6 :

Keeping in view the Company's long term strategic and business objectives, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company. Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the members of the Company in a general meeting. In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge on the assets or whole or part of the undertaking of the Company. Further, Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No.5 and 6 for approval by the members of the Company. None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the resolution at Item no. 5 and 6 of the accompanying notice. The Board recommends the resolutions at Item no.5 and 6 to be passed as Special Resolution.

For item no. 7 :

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies

corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required. Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with approval of Members by special resolution passed at the general meeting. In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs.50 Crores, as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No.7 for approval by the members of the Company. None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the resolution at Item no. 7 of the accompanying notice. The Board recommends the resolution at Item no.7 to be passed as Special Resolution.

By the order of the Board

Date: 04.09.2021

Place: Kolkata

(ABHISHEK PAL)
(COMPANY SECRETARY)
(ACS:50031)



ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 :

Name of the Director	Mr. Prabhat Kumar Haidar
Date of Birth (Age in years)	01/08/1941 (80 years)
Date of First Appointment	27/09/2013
Expertise in specific functional area (Experience in years)	52 Years (having experience in the field of finance)
Qualifications	Graduate
Shareholding in the Company (either personally or on beneficial basis)	428900
List of other Companies in which Directorship held	P. K. Agri Link Private Limited, Shri Jatadhari Rice Mill Private Limited, P.K. Cereals Private Limited, Reliable Advertising Private Limited, JDM Commercial Private Limited, Prakruti Commosale Private Limited
Chairman/Member of the Committees of the Board across all Public Companies in which he is a Director	NIL
Chairman/Member of the Committees of the Board of the Company	Chairman- NIL Member- Nomination & Remuneration Committee
Disclosure of relationships between Directors inter-se and other Key Managerial Personnel	Father of Mr. Keshab Kumar Halder, the Managing Director and Father in law of Ms. Poulomi Halder, the Director
Terms and conditions of appointment / reappointment	Reappointment pursuant to retire by rotation
Remuneration sought to be paid / last drawn	Details as per Annexure-V of the Directors' Report
Number of Board Meetings attended during the year	Disclosed in the Directors' Report

Date: 04.09.2021

Place: Kolkata

By the order of the Board

(ABHISHEK PAL)
(COMPANY SECRETARY)
(ACS:50031)

DIRECTORS' REPORT

Dear Shareholders,

The Directors have pleasure in presenting the 39th Annual Report and the Company's Audited Financial Statements (standalone and consolidated) for the financial year ended March 31, 2021.

1. SUMMARY OF FINANCIAL RESULTS :

The Company's financial performance for the year ended March 31, 2021 is summarized below :

PARTICULARS	STANDALONE (Amount in Rs.)		CONSOLIDATED (Amount in Rs.)	
	2020-21	2019-20	2020-21	2019-20
Profit/(Loss) Before Depreciation & Taxation	1,176,360	4,282,745	285,648,493	92,539,592
Less: Depreciation and Amortization Expenses	662,407	896,263	27,835,708	31,023,175
Tax Expenses				
Current Tax	259,433	1,012,415	72,563,605	14,871,189
Deferred Tax Expenses	(369,773)	-	709,030	343,225
Tax for earlier years	-		200,956	-
	(110,340)	1,012,415	73,473,591	15,214,414
Profit After Depreciation and Tax	624,294	2,374,067	184,339,193	46,302,003
Other Comprehensive Income (Net of Tax)	-	-	202,433	(325,263)
Total Comprehensive Income for the year	624,294	2,374,067	184,541,626	45,976,740

2. OPERATION AND STATE OF COMPANY'S AFFAIRS :

The Company is engaged in Trading in rice as its principal business. It gives us immense pleasure to inform that the Company has a healthy management and worker relationships and we pledge to strengthen the same to improve quality of work culture and productivity.

The Company also enjoys a very good reputation for quality products and sustained quality maintenance with all the major builders and dealers. We are known for creating dependable supply levels and maintaining cordial relationships with all dealers and customers.

During the year under review the standalone turnover of the Company amounted to Rs. 4,57,49,550/- and consolidated turnover amounted to Rs 6,19,60,82,002/- whereas in the previous year standalone turnover of the Company was Rs 53,415,091/- and consolidated turnover was Rs 2,88,45,75,601/- Standalone Profit for the year has decreased by 73% and Consolidated Profit has increased by 298% Consolidated Exports have increased by 340%, during the year. The Management is hoping for better results in the coming years.

**3. DIVIDEND :**

Your Directors have recommended a dividend @ Re 1.00 per equity share of Rs. 10/- each for the financial year ended 31st March, 2021 amounting to Rs. 31,60,700. The dividend payout is subject to the approval of the members at the ensuing Annual General Meeting.

4. TRANSFER TO RESERVES :

The Directors do not propose to transfer any amount to the general reserves, during the year.

5. MANAGEMENT DISCUSSION & ANALYSIS :

Management Discussion and Analysis report for the year under review, as stipulated under Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached with this Report and marked as Annexure - I.

6. EXTRACT OF ANNUAL RETURN :

The Annual Return(s) are available at the website of the Company at www.halderventure.in/annual-returns/.

7. CORPORATE GOVERNANCE :

The provisions of Regulation 15(2) read with Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company. Hence, report on Corporate Governance for the financial year 2020-21 is not attached herewith.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

In accordance with the provisions of the Act and the Articles of Association of the Company, Mr. Prabhat Kumar Halder (DIN: 02009423), director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

9. AUDIT COMMITTEE :

The Composition of the Audit committee is in accordance with the requirements of section 177 of the Companies Act 2013 and comprises of Sri Debasis Saha as Chairman and Sri Keshab Kumar Halder and Sri Zakir Hossain as its members.

During the Financial Year 2020-21, 4 (four) meetings of the Audit Committee of the Board of Directors were held on 22.06.2020, 14.09.2020, 12.11.2020, and 12.02.2021. All the recommendations made by the Audit Committee were accepted by the Board.

10. NOMINATION AND REMUNERATION COMMITTEE :

The Composition of the Nomination and Remuneration Committee is in accordance with the requirements of section 178 of the Companies Act 2013, and comprises of Sri Debasis Saha as Chairman and Sri Prabhat Kumar Halder and Sri Zakir Hossain as its members.

During the Financial Year 2020-21, 1 (One) meeting of the Nomination and Remuneration Committee of the Board of Directors was held on 12.02.2021.

11. DECLARATION UNDER SECTION 149 OF THE COMPANIES ACT, 2013:

The Independent Directors of the Company have given the declaration of independence to the Company stating that they meet the criteria of independence as mentioned under Section 149(6) of the Companies Act, 2013. The independent directors had their meeting on 12.02.2021.

12. FORMAL ANNUAL EVALUATION OF THE BOARD:

The Nomination and Remuneration Committee of the Board has devised criteria for evaluation of the performance of Directors in compliance with the Companies Act, 2013 and applicable regulations. The Board has evaluated its own performances and that of its Committees and all individual directors including both Independent and Non Independent Directors. All the Directors of the Company are found to be persons of having knowledge and experience in their respective area and their association with the Company is considered to be beneficial to the Company. During the year under review, the Committee made the performance evaluation as above, based on the following criteria, in line with the Nomination and Remuneration Policy:

- Attendance and participation in the meetings;
- Preparedness for the meetings;
- Understanding of the Company and the external environment in which it operates and
- Constructive contribution to issues and active participation at meetings

The Committee found the performance of the Directors to be satisfactory.

13. COMPANY'S POLICY ON NOMINATION AND REMUNERATION OF DIRECTORS:

The Board of Directors of the Company has adopted an Appointment and Remuneration Policy in consultation with its Nomination and Remuneration Committee, pursuant to Section 178(3) and other applicable provisions of the Companies Act, 2013, for determining qualifications, positive attributes and independence of directors and criteria for directors' appointment and remuneration. The details of Nomination and Remuneration Policy of the Company are disclosed in Annexure- VI of the Report.

14. VIGIL MECHANISM:

The Company has established an effective whistle blower policy (Vigil Mechanism), pursuant to Section 177(9) of the Act, 2013 and Rules made there under, and procedures for its Directors and employees for enabling them to report their genuine concerns, if any. It also provides for adequate safeguards against victimization of persons. The Policy on Vigil Mechanism may be accessed on the company's website at: www.halderventure.in.

15. NUMBER OF MEETINGS OF THE BOARD:

During the Financial Year 2020-21, four (4) meetings of the Board of Directors of the Company were held on 22.06.2020, 14.09.2020, 12.11.2020 and 12.02.2021. All the Directors of the Company were present in the meetings.

16. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, the directors confirm that:

- a. In the preparation of the annual accounts for the financial year ended 31 March 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March, 2021 and of the profit of the Company for period from 1 April 2020 to 31 March 2021;



- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts for the financial year ended 31 March 2021 on a going concern basis;
- e. The Director had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. STATUTORY AUDITORS AND ITS REPORT:

M/s Sen & Ray, Chartered Accountants (FRN 303047E), was appointed as the Statutory Auditor of the Company for a term of 5 (five) consecutive years, at its 34th Annual General Meeting held on 28.09.2016, till the conclusion of the Annual General Meeting of the Company to be held in the year 2021 (subject to ratification of their re- appointment at every AGM). Hence its tenure as the statutory auditor of our Company shall expire on conclusion of the ensuing Annual General Meeting. M/s Sen & Ray has shown its willingness to be reappointed as the statutory auditor of the Company for a further period of 5 consecutive years and has also confirmed that it is not disqualified from continuing as the statutory auditor of the Company. The Board of Directors have decided to reappoint M/s Sen & Ray as the statutory auditor of the Company to hold office from the conclusion of the ensuing 39th Annual General Meeting till the conclusion of 44th Annual General Meeting to be held in the year 2026, at such remuneration as decided mutually between the Board of Directors and the auditor, in recommendation with the audit committee of the Company, subject to the approval of the members at the ensuing Annual General Meeting.

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remarks.

18. SECRETARIAL AUDITOR:

The Board has appointed Mr. Manoj Prasad Shaw, Practicing Company Secretary (FCS 4194), to conduct Secretarial Audit for the financial year 2020-21. The Secretarial Audit Report for the financial year ended March 31, 2021 is annexed herewith marked as Annexure- II to this Report.

19. INTERNAL AUDITOR:

M/s Gautam K. Datta & Associates, Chartered Accountants, (FRN: 328566E) were appointed as Internal Auditor for the financial year 2020-21. They have submitted their report based on the internal audit conducted during the year under review.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

21. CONTRACT AND ARRANGEMENT WITH RELATED PARTIES:

The Audit Committee reviews all the Related Party Transactions, to ensure that the same are in line with the provisions of Law and Policy. The Committee approves the Related Party Transactions entered

by the Company under section 188 of the Companies Act, 2013. During the year the related party transactions made by the Company were in arms' length and in ordinary course of business and are disclosed in form AOC-2 (Annexure-IV) of the report, pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

22. CORPORATE WEBSITE:

The Company's web address is www.halderventure.in. The website contains a complete overview of the Company. The Company's Annual Report, financial results, details of its business, shareholding pattern, compliance with Corporate Governance, contact information of the designated officials of the Company who are responsible for assisting and handling investor grievances, the distribution schedule, and Code of Conduct are uploaded on the website.

23. DISCLOSURES UNDER RULE 8 OF COMPANIES (ACCOUNTS) RULES, 2014:

- i. **Names of Companies which have become or ceased to be Subsidiaries, Joint Venture Companies or Associate Companies during the year:** There has been no change in the subsidiaries of the Company. However, there was a demerger of the processing divisions of P.K. Agri Link Private Limited and Shri Jatadhari Rice Mill Private Limited to Intellect Buildcon Private Limited, the subsidiaries of the Company, pursuant to the order of the National Company Law Tribunal, Kolkata Bench, dated 16.03.2021. The changes in the shareholding of the Company in its subsidiaries has been disclosed in form AOC-1 (Annexure III) in this report.
- ii. **Performance Of Subsidiaries And Associate Companies:** A report on the performance and the financial position of each of the Subsidiaries and Associate Companies is annexed herewith and marked as **Annexure- III**.
- iii. **Financial summary or highlights:** As detailed under the heading 'Summary of Financial Results
- iv. **Change in the nature of business, if any:** None
- v. **Details of Directors or Key Managerial Personnel, who were appointed or resigned during the year:** Mrs. Arpita Das (DIN: 08803667) was appointed as an independent director of the Company at its 38th Annual General Meeting held on 16.12.2020 with the approval of the members.
- vi. **Details relating to deposits:** There were no fixed deposits from the public outstanding of the Company at the end of the financial year. No fixed deposit has been accepted during the year and as such, there is no default in repayment of the said deposits. There has not been any deposit, which is not in compliance with the requirements of Chapter V of the Companies Act, 2013.
- vii. **Significant material orders:** No significant and material orders have been passed by any regulator(s) or Court(s) or Tribunal(s) impacting the going concern's status and Companies operations in future.
- viii. **Adequacy of Internal Financial Control:** The Company has an adequate system of internal control procedure as commensurate with the size and nature of business, which ensures that all assets are safeguarded and protected against loss and all transactions are recorded and reported correctly. The internal control system of the Company is monitored and



evaluated by internal auditors and their audit reports are periodically reviewed by the Audit Committee of the Board of Directors. The observations and comments of the Audit Committee are placed before the Board for reference. The scope of internal audit includes audit of Purchase Facilities, Sales Promotion Expenditure and Incentive Scheme, Debtors and Creditors policy, Inventory policy, GST matters and others, which are also considered by the Statutory Auditors while conducting audit of the annual financial statements.

- ix. **Disclosure as to maintenance of cost records as specified by the Central Government under section 148 (1) of the Companies Act, 2013:** Not applicable
- x. **Conservation Of Energy, Technology, Absorption, Foreign Exchange Earnings And Outgo:**
 - A) **Conservation Of Energy:** The Senior personnel continuously monitor energy consumption
 - B) **Technology absorption:** The Company has no activities relating to technology absorption.
 - C) **Foreign exchange earnings and Outgo:** Earnings by way of export- INR 4,57,49,550.00; Outgo- NIL

24. CONSOLIDATED FINANCIAL STATEMENT:

The Consolidated Financial Statements have been prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Section 129 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. The Audited Consolidated Financial Statement together with Auditors' Report forms part of the Annual Report.

25. RISK MANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk, threatening the Company's existence, are minimal.

26. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

27. LISTING WITH STOCK EXCHANGES:

The Company confirms that it has paid all the pending Annual Listing Fees to BSE where the Company's shares are listed. BSE's Listing Centre is a web-based application designed for corporates. All periodical compliance filings like shareholding pattern, financial results, notices and outcome of the Board Meetings, among others are also filed electronically on the Listing Centre.

28. DEMATERIALIZATION OF SHARES:

96.37% of the Company's paid up Equity Shares Capital is in dematerialization form as on 31st March, 2021 and balance 3.63% is in physical form.

Share transfers in physical form are processed by the Registrar and Transfer Agents, Maheshwari Datamatics Private Limited (23 R.N Mukherjee Road, 5th Floor, Kolkata- 700001, West Bengal, Tel: 033-2248 2248, Fax No: 033- 2248 4787; Email Id: info@mdpl.in) and are approved by the Board of Directors of the Company or the authorised signatories of the Company. Share transfers are registered and returned within 15 days from the date of lodgment if documents are complete in all respects. The depository system handles share transfers in dematerialized form.

29. MATERIAL CHANGES OCCURRED AFTER END OF FINANCIAL YEAR:

No material changes and commitment which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

30. SHARE CAPITAL:

Issue of equity shares with differential rights: The Company has not issued any of its securities with differential rights during the year under review.

Buy Back of Securities: The Company has not bought back any of its securities during the year under review.

Sweat Equity, Bonus Shares & Employee Stock Option Plan: The Company has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employees.

Preferential Issue of Capital: The Company has not made any preferential issue during the current financial year.

31. PARTICULARS OF EMPLOYEES:

The disclosure as required under Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is enclosed with this report as Annexure V. The Company has not paid any remuneration attracting the provisions of Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014. Hence, no information is required to be appended to this report in this regard.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. The Directors are pleased to report that, during the year under review, neither any complaints of sexual harassment were received by it, nor were there any complaints relating thereto which required any disposal thereof.

33. ACKNOWLEDGEMENT:

The Board would like to express its sincere appreciation for the valuable support and co-operation received from various Central and State Government Authorities, Stock Exchanges, Financial Institutions and Banks during the year. They also gratefully acknowledge the support extended by the customers and shareholders and contribution made by the employees at all level.

For and on behalf of the Board of Directors

Date: 03.09.2021

Place: Kolkata

(KESHAB KUMAR HALDER)

(MANAGING DIRECTOR)

(DIN: 00574080)

ANNEXURE-I

MANAGEMENT DISCUSSION & ANALYSIS REPORT

- (a) **Industry Structure and Development:** Halder Venture Limited is mainly engaged in Trading of rice as its principal business. Rice is the staple food of 65% of India's population and its cultivation is a major source of employment in South Asia. India, Bangladesh and Pakistan supply almost 30% of the world's paddy rice. India is one of the world's largest traders of rice, accounting for about 20% of all world rice trading where our Company is also primarily present. There is a cohesive focus on maintaining the demand supply balance in the country. The Company is expected to continue to be a dominant player in the agricultural sector with increasing demand for processed food in recent years with the growth of population, rapid urbanization and changing life styles.
- (b) **Opportunities and Threats:** Favorable policy initiatives towards exports are encouraging the rice industry towards higher exports. Increasing popularity of rice-based snacks is increasing institutional demand. Growing popularity of large format retail is enabling marketers to launch and display more and more specialized varieties, leading to higher than usual off take off the shelves. Marketers' response with niche variants for restaurants is also adding to the growth. Indian prices of agriculture commodities are controlled by the Government. The Minimum Support Price for Paddy (Common) has increased from 1815 per quintal in 2019-20 to 1868 per quintal for the year 2020-21 and Paddy (Grade A) has increased from 1835 per quintal in 2019-20 to 1888 per quintal in 2020-21. The Company's main threat is competition from multinational giants and local entrepreneur who are also engaged in this industry.
- (c) **Segment-wise or product-wise performance:** The Company is a single segment company therefore details of segment-wise performance is not applicable.
- (d) **Outlook:** Outlook for the current year remains strong.
- (e) **Risks and concerns:** The Company's operations are subject to risks which can impact business performance essentially with regard to prices of basic materials. The management assesses such risks and takes measures to address the same. The fundamental of the rice industry appears to be better and is growing fast because of the improvement in the agricultural sector. The Company is committed to adhere to all applicable environment regulations and improve upon the environmental performance on a continued basis.
- (f) **Internal control systems and their adequacy:** The Company has an adequate system of internal control procedure as commensurate with the size and nature of business, which ensures that all assets are safeguarded and protected against loss and all transactions are recorded and reported correctly.
- (g) **Discussion on financial performance with respect to operational performance:** The Management is pleased to report that the Company's business plan is progressing as per the Management's satisfaction despite the pandemic situation caused due to the spread of novel corona virus disease in the country. The year in review shows a moderate performance by the Company with respect to sluggish demand in the agricultural industry. The present order position is healthy and we are expecting the markets to improve both in terms of liquidity and also demand in the coming years.

- (h) **Material developments in Human Resources / Industrial Relations front, including number of people employed:** The Company believes that human assets constitute the driving force behind the Company's growth plans and has a healthy management and worker relationships and pledges to strengthen the same to improve quality of work culture and productivity. The human resource/ industrial relations remained cordial throughout the year.

For and on behalf of the Board of Directors

Date: 03.09.2021

Place: Kolkata

(KESHAB KUMAR HALDER)

(MANAGING DIRECTOR)

(DIN: 00574080)

ANNEXURE-II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

HALDER VENTURE LIMITED

Diamond Heritage, 16 Strand Road,
10th Floor, Room No- 1012,
Kolkata- 700001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and adherence to good corporate practices by **HALDER VENTURE LIMITED**, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act);

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (till November 09, 2018);
- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (w.e.f. November 10, 2018);
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit Period).
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period).
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit Period).

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head/groups of Acts, Laws and Regulations as applicable to the Company are as follows:-

- I. Factories Act, 1948
- II. Industries (Development & Regulation) Act, 1951
- III. Labour Laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, provident fund, ESIC, compensation etc.
- IV. Acts prescribed under prevention and control of pollution
- V. Acts prescribed under Environmental protection
- VI. Acts as prescribed under Direct Tax and Indirect Tax
- VII. Local laws as applicable to various offices and plants
- VIII. Maternity Benefit Act, 1961
- IX. The Negotiable Instruments Act, 1881
- X. Indian Contract Act, 1872
- XI. Indian Stamp Act, 1899
- XII. The Industrial Disputes Act, 1947

We have also examined compliance with the applicable clauses of the following:

- (i) The Company has complied with the applicable Clauses of SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India.



ANNEXURE - II

(ii) The Company has complied with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with the stock exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions of the Board were unanimously passed and no dissenting views have been recorded in the Minutes of the Board.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has accorded the consent of members to the Board of Directors for the following specific events/actions having a major bearing on the Company's affairs :-

- Appointment of Mrs. Arpita Das (DIN: 08803667), as a Non-executive Independent Director of the Company for a term of five consecutive years with effect from 16th December, 2020, pursuant to sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 read together with the provisions of the Rules framed thereunder and read with Schedule IV to the Act as amended from time to time and further read with all circulars, notifications, provisions of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other provisions of law, as applicable for the time being.

Place: Kolkata

Date: 25.06.2021

For M/s Manoj Shaw & Co.

(Company Secretaries)

Manoj Prasad Shaw

(Proprietor)

FCS No. 5517; C P No.: 4194

UDIN: F005517C000514311

The report is to be read with our letter of even date which is annexed as Annexure - A, and forms an integral part of this report.

Annexure - A

To,

The Members

HALDER VENTURE LIMITED

Diamond Heritage, 16 Strand Road,

10th Floor, Room No- 1012,

Kolkata- 700001

Our report of even date is to be read along with this letter.

Management's Responsibility:

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Date: 25.06.2021

For M/s Manoj Shaw & Co.

(Company Secretaries)

Manoj Prasad Shaw

(Proprietor)

FCS No. 5517; C P No.: 4194



ANNEXURE-III

FORM AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statement of Subsidiaries/ Associate Companies/ Joint Ventures

Part "A": SUBSIDIARIES

(Information in respect of each subsidiary is presented with amounts in Rs.)

1	SL No.	1	2	3	4	5	6	7
2	Name of Subsidiary	Prakruti Commosale Private Limited	JDM Commercial Privato Limited	Intolloc Buildcon Privato Limited	Rolioble Advertising Private Limited	R K. Agri Link Private Limited	Sbri Jatadhari Rice Mills Pvt Ltd	PK Coreals Pvt Ltd
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA	NA	NA	NA	NA	NA
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA	NA	NA	NA	NA	NA	NA
5	Share capital:	2,41,800	75,28,000	24,86,140	56,22,500	2,47,30,200	2,59,39,570	45,75,000
6	Reserves and surplus	14,17,18,683	17,80,38,413	93,23,519	5,06,41,761	39,69,88,872	14,77,27,620	7,35,10,288
7	Total assets	14,20,18,307	18,56,40,119	1,28,92,337	9,36,20,629	2,23,72,76,859	52,16,25,827	21,21,15,831
8	Total Liabilities	14,20,18,307	18,56,40,119	1,28,92,337	9,36,20,629	2,23,72,76,859	52,16,25,827	21,21,15,831
9	Investments	2,30,00,000	0	26,66,100	9,31,44,689	0	26,55,000	1,92,99,200
10	Turnover	1,25,32,051	19,84,567	19,80,000	16,05,000	5,09,42,14,976	1825099862	53,36,08,663
11	Profit before taxation	72,332	33,526	3,20,944	11,824	17,35,31,906	7,22,23,264	1,11,05,036
12	Provisien for taxation	18,806	8,717	95,962	3,074	5,26,55,239	1,76,47,041	31,55,092
13	Profit after taxation-	53,525	24,809	2,24,982	8,750	12,08,76,667	5,45,76,222	79,49,944
14	Proposed Dividend	NIL	NIL	NIL	NIL	NIL	NIL	NIL
15	% of shareholding	100	100	13.88% (through effective control)	52.43% (through effective control)	34.14 (through effective control)	24.06 (through offeetivo control)	21.70 (through effective control)

Names of subsidiaries which are yet to commence operations-NIL

Names of subsidiaries which have been liquidated or sold during the year-NIL

Part "B": ASSOCIATES AND JOINT VENTURES:

The Company does not have any Associate or Joint Venture

ANNEXURE-IV

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule S(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis**
 - (a) Name(s) of the related party and nature of relationship: NIL
 - (b) Nature of contracts/arrangements/transactions: NIL
 - (c) Duration of the contracts / arrangements/transactions: NIL
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL
 - (e) Justification for entering into such contracts or arrangements or transactions: NIL
 - (f) date(s) of approval by the Board: NIL
 - (g) Amount paid as advances, if any: NIL
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. **Details of material contracts or arrangement or transactions at arm's length basis**
 - (a) Name(s) of the related party and nature of relationship: Hal Exim PTE Ltd; an entity with common director
 - (b) Nature of contracts/arrangements/transactions: Sale by way of Export of rice for an amount of Rs. 4,57,49,550
 - (c) Duration of the contracts / arrangements/transactions: for the year ended 31.03.2021
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: on actual basis
 - (e) Date(s) of approval by the Board, if any: 22.06.2020
 - (f) Amount paid as advances, if any: as per the terms of contract

For and on behalf of the Board of Directors

Date: 03.09.2021

Place: Kolkata

(KESHAB KUMAR HALDER)

(MANAGING DIRECTOR)

(DIN: 00574080)



ANNEXURE-V

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- i) Ratio of remuneration of each director to median remuneration of employees of the Company for the financial year 2020-21 is NIL as no director remuneration has been paid during the year.
- ii) The % increase in remuneration of each Director and KMP in the FY-2020-21 is NIL as there has been no change in remuneration paid during this year and previous year.
- iii) Increase in the median remuneration of employees in the financial year 2020-21 is 37.84%
- iv) There were 10 (ten) number of permanent employees on the rolls of the Company as on 31, March, 2021.
- v) The average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year was 8.40 %. The same cannot be compared with the percentile increase in the managerial remuneration as no managerial remuneration was paid in the previous year or this year.
- vi) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration policy of the Company.

For and on behalf of the Board of Directors

Date: 03.09.2021

Place: Kolkata

(KESHAB KUMAR HALDER)
(MANAGING DIRECTOR)
(DIN: 00574080)

ANNEXURE-VI

NOMINATION AND REMUNERATION POLICY

The Board of Directors of the Company has adopted an Appointment and Remuneration Policy in consultation with its Nomination and Remuneration Committee, pursuant to Section 178(3) and other applicable provisions of the Companies Act, 2013, for determining qualifications, positive attributes and independence of directors and criteria for directors' appointment and remuneration.

The objective of the Policy is to ensure that:

a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully. **b)** Relationship of remuneration to performance is clear and meets appropriate performance benchmarks. **c)** Remuneration to directors, KMPs and senior management involves a balance between fixed and incentive pay, reflecting short and long term performance objectives appropriate to the working of the Company and its goals. **This policy is applicable to:**

i) Directors viz. Executive, Non-executive and Independent **ii)** Key Managerial Personnel (KMP)
iii) Senior Management Personnel **iv)** Other Employees of the Company

Salient features of the policy are:

1. The remuneration to the Whole-time/ Executive/ Managing Directors will be recommended by the Committee.
2. The remuneration shall be in accordance with the provisions laid in the Companies Act, 2013 and shall be subject to such approval, by the Board of Directors or shareholders as stated therein.
3. In case of no profits or inadequate profits, the Company shall pay remuneration to its Whole-time/Executive/Managing Director in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, then previous approval of the Central Government shall be obtained for such payment.
4. Increments to the Whole-time/Executive/Managing Director shall be within the slabs approved by the shareholders. The Non-executive/Independent Directors of the Company shall be paid sitting fees as per the limit sanctioned by the Board, from time to time, subject to applicable Regulations.
5. The Non-executive/Independent Directors, may also be paid Commission, within the limits as stated under the Companies Act, 2013 or any other relevant statute, agreement, etc. as amended from time to time, on profit achieved by the Company, subject to such approvals, as may be statutorily required.
6. Non-executive Directors shall not be entitled to any stock option of the Company.
7. The KMP, Senior Management Personnel and other employees of the Company shall be paid monthly remuneration as per the Company's policies. The breakup of the pay scale and quantum



■ ANNEXURE - VI

of perquisites including, employer's contribution to P.F., pension scheme, etc. shall be as per the Company's policies.

8. If the remuneration of KMPs or any other officer is to be specifically approved by the Committee and/ or the Board of Directors under any statute, such approval will be accordingly procured.
9. This remuneration policy shall apply to all future/continuing employment with the Company. In other respects, the Remuneration Policy shall be of guidance for the Board.
10. Any departure from the policy shall be recorded and reasoned in the Committee and Board Meeting minutes. The Board reserves its right to amend or modify this policy in whole or in part, at any time without assigning any reason whatsoever.

For and on behalf of the Board of Directors

Date: 03.09.2021

Place: Kolkata

(KESHAB KUMAR HALDER)

(MANAGING DIRECTOR)

(DIN: 00574080)

Independent Auditors Report HVL_2020-2021

To The Members of Halder Venture Limited

Report On the Audit of the Standalone Financial Statement

Opinion

We have audited the standalone financial statements of Halder Venture Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2021, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matters

The Management has performed year end physical verification of inventories, March 31, 2021. On account of the COVID-19 related lock-down restrictions, we were not able to physically observe the verification of inventory that was carried out by the Management. Consequently, we have obtained and relied on the signed verification copies received from the Management

Our opinion is not modified in respect of this matter

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk

of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act 16, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books



- c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act
 - e. on the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order



For SEN & RAY
Chartered Accountants
(Firm's Registration No. 303047E)

S.K. DASGUPTA
(Partner)
Membership No. 005103

Date : June 25, 2021
Place: Kolkata

ANNEXURE-A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies' Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Halder Venture Limited** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **SEN & RAY**
Chartered Accountants
(Firm's Registration No. 303047E)

S.K. DASGUPTA
(Partner)
Membership No. 005103

Date : June 25, 2021
Place: Kolkata

ANNEXURE B :

REPORT UNDER THE COMPANIES (AUDITORS' REPORT) ORDER, 2016.

Referred to in of our report of even date.

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- i. In respect of its Fixed Assets,
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. The Fixed Assets have been physically verified by the management on the last date of the financial year. Based on the Fixed Asset verification documents received from the entity, no material discrepancies
 - c. There is no immovable property held by the company therefore, the provisions of clause 3 (i)(c) of the Order are not applicable to the Company
- ii. In respect of the Inventories,
 - a. The management has conducted physical verification of inventory as on the last date of the financial year.
 - b. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanation given to us, in respect of loans, investments guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub section (1) of section 148 of the Act, in respect of the activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. a.) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, GST, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than 6 months from the date on when they become payable.



- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute
- viii. According to the information and explanations given to us, the Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised money by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the representation letter received and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, no Managerial Remuneration has been paid or provided. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For SEN & RAY
Chartered Accountants
(Firm's Registration No. 303047E)

S.K. DASGUPTA
(Partner)
Membership No. 005103

Date : June 25, 2021
Place: Kolkata

HALDER VENTURE LIMITED

Balance Sheet as at 31st March 2021

(Amount in Indian Rupees)

Particulars	Note No	Figures as at 31.03.2021	Figures as at 31.03.2020
I. ASSET			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2A	1,837,300	2,455,445
(b) Capital work-in-progress			
(c) Other Intangible assets	2B	1,012	1,884
(d) Financial Assets			
(i) Investments	3	10,286,100	10,286,100
(ii) Trade receivables	4	-	-
(iii) Loans	5	-	-
(iv) Others Financial Assets		-	-
(e) Deferred tax assets (net)	5	369,773	-
(f) Other non-current assets		-	-
(2) Current Assets			
(a) Inventories	6	4,752,565	5,086,002
(b) Financial Assets			
(i) Investments	3	-	-
(ii) Trade receivables	4	17,203,180	40,032,061
(iii) Cash and cash equivalents	7	1,087,642	442,884
(iv) Loans		-	-
(v) Others Financial Assets		-	-
(c) Other current assets	8	1,983,907	1,267,976
Total		37,521,478	59,572,353
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	9	31,607,000	31,607,000
(b) Other Equity	10	5,236,153	4,611,859
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	-	-
(ii) Trade payables		-	-
(iii) Other financial liabilities	12		
(b) Provisions			
(c) Employees Benefit Obligations		-	-
(d) Deferred tax liabilities (Net)			
(e) Other non-current liabilities			



(Amount in Indian Rupees)

Particulars	Note No	Figures as at 31.03.2021	Figures as at 31.03.2020
(3)Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	91,579	22,328,228
(ii) Trade payables			
Total outstanding dues of Micro enterprise and Small enterprises			
Total outstanding dues of creditors other than Micro enterprises and Small enterprises		-	-
(iii) Other financial liabilities	12	228,627	175,354
(b) Other current liabilities	13	63,118	42,497
(c) Employees Benefit Obligations			
(d) Provisions	14	295,000	807,415
Total		37,521,477	59,572,353

Significant Accounting Policies and Notes to Accounts 1 - 0

This is the Balance Sheet referred to in our report of even date. The notes are an integral part of the financial

For M/s SEN & RAY

CHARTERED ACCOUNTANTS

Firm Registration No. 303047E

S.K.DASGUPTA

Membership No. 005103

Partner

Place: Kolkata

Dated : 25th June 2021

On behalf of Halder Venture Limited

Keshab Kumar Haider

Director

DIN-00574080

Poulomi Halder

Director

DIN-02224305

Prabhat Kumar Halder

Chief Financial Officer

CS. Abhisek Pal

Company Secretary

M No-50031

HALDER VENTURE LIMITED

Statement of Profit and Loss for the Year ended 31st March 2021

(Amount in Indian Rupees)

Particulars	Note No	For the Year ended 31.03.2021	For the Year ended 31.03.2020
INCOME			
I. Revenue from operations	15	45,759,454	53,415,091
II. Other Income	16	14,188	4,323,835
III. Total Income (I + II)		45,773,642	57,738,926
IV. Expenses:			
Purchases of Stock-in-Trade	17	31,659,433	20,906,681
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	18	333,437	19,223,308
Employee benefits expense	19	2,136,211	1,910,219
Finance costs	20	669,560	1,863,734
Depreciation and amortization expense	2	662,407	896,263
Export Related Expenses	21	7,473,242	7,615,934
Other expenses	22	2,325,398	1,936,304
V. Total Expenses		45,259,689	54,352,444
VI. Profit before exceptional and extraordinary items and tax	(III - V)	513,953	3,386,482
VII. Exceptional Items			
Preliminary Expenses written off		-	-
VIII. Profit before tax	(VII-VI)	513,953	3,386,482
IX. Tax Expense:			
(1) Current Tax	23	259,433	1,012,415
(2) Deffered Tax	23	(369,773)	-
(3) Mat Credit Entitlement			
X. Profit / (Loss) for the period from continuing operations	(VIII-XI)	624,294	2,374,067
XI. Profit/(loss) from discontinued operations			
XII. Tax expense of discontinued operations			
XIII. Profit/(loss) from Discontinued operations (after tax)	(XI+XII)	-	-
XIV. Profit/(loss) for the period	(X+XIII)	624,294	2,374,067



(Amount in Indian Rupees)

Particulars	Ncte No	For the Year ended 31.03.2021	For the Year ended 31.03.2020
XV. Other Comprehensive Income			
A . (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax on items that will be reclassified to profit or loss		-	-
XVI. Total other comprehensive income		-	-
Total Comprehensive Income for the period	(XIV+XVI)	624,294	2,374,067
XVII. Earning per equity share:			
(1) Basic		0.20	0.75
(2) Diluted		0.20	0.75

Significant Accounting Policies and Notes to Accounts

1

This is the Statement of Profit and Loss referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

On behalf of Halder Venture Limited

S.K.OASGUPTA
Membership No. 005103
Partner
Place: Kolkata
Dated : 25th June 2021

Keshab Kumar Halder
Director
DIN-00574080

Poulomi Halder
Director
DIN-02224305

Prabhat Kumar Halder
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M No-50031

HALDER VENTURE LIMITED

Statement of Cashflows

(Amount in Indian Rupees)

Particulars	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	513,953	3,386,482
Adjustments for :		
Depreciation	662,407	896,263
Finance Cost	669,560	
Working Capital Adjustments		
(Increase)/Decrease In Inventories	333,437	19,223,308
(Increase)/Decrease In Trade Receivables	22,828,882	(10,532,683)
(Increase)/Decrease in Other Financial Asset	-	-
(Increase)/Decrease in Loan & Advance	-	-
(Increase)/Decrease in Other Current Asset	(715,931)	465,030
Increase/(Decrease) in Other Financial Liabilities	53,273	(3,285,160)
Increase/(Decrease) in Other Current Liabilities	20,621	(63,743)
Increase/(Decrease) in Trade Payables	-	(752,011)
	24,366,203	9,337,486
Income Tax Paid/Adjusted	(771,847)	(1,288,012)
Net Cash Flow From/(Used in) Operating Activities	23,594,356	8,049,474
B. INVESTING ACTIVITIES		
Sale/(Purchase) of Fixed Assets	(43,390)	(23,305)
Investment in Shares	-	(8,753,600)
Net Cash Flow From/(Used in) Investing Activities	(43,390)	(8,776,905)
C. FINANCING ACTIVITY		
Increase/(Decrease) Short term Borrowings	(22,236,649)	1,151,027
Increase/(Decrease) Long term Borrowings		
Finance Cost	(669,560)	
Net Cash Flow From/(Used in) Financing Activities	(22,906,208)	1,151,027
Net Increase / Decrease in Cash and Cash Equivalent	644,758	423,596
Cash and Cash Equivalent at the beginning of the year	442,884	19,288
Cash and Cash Equivalent at the end of the year	1,087,642	442,884



STATEMENT OF CASH FLOWS

The above Cash Flow Statement has been prepared under the indirect method as set out in the Ind AS-7 on Statement of Cash Flow notified under Section 211 (3C) [Companies (Accounting Standards) Rules 2006, as amended] and relevant provisions of the Companies Act, 2013.

Significant Accounting Policies and Notes to Accounts

This is the Statement of Statement of Cashflows referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCDUNTANTS
Firm Registration No. 303047E

S.K.DASGUPTA
Membership No. 005103
Partner
Place: Kolkata
Dated : 25th June 2021

Dn behalf of Halder Venture Limited

Keshab Kumar Halder
Director
DIN-00574080

Poulomi Halder
Director
DIN-02224305

Prabhat Kumar Halder
Chief Financial Officer

CS. Abhisek Pal
Company Secretary
M No-50031

NOTE-1 : SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

A. SIGNIFICANT ACCOUNTING POLICIES

Corporate Information: Halder Venture Limited (the 'Company') is a public limited company domiciled in India, incorporated under the provisions of the Companies Act, 1956, applicable in India and is listed at Bombay Stock Exchange. The Company is engaged in the trading activity (Including Export) with products being Parboiled Rice, Puffed Rice, Rice Bran Oil, De-Oil Rice Bran, Lecithin and Raw Cashew Nut in Celi. The Registered Office of the company is located at 16 Strand Road, Diamond Heritage Building Unit-1012, Fairley Place, B.B.D Bagh, Kolkata-700001. The Standalone Financial Statements were approved and authorized for issue in accordance with the resolution of the board of directors held on 25th June, 2021.

- I. **Statement of Compliance:** The financial statements of the Company have been prepared in accordance with and in compliance, in all material aspects with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there under. These financial statements for the year ended 31st March, 2021 are the Ind AS compliant financial of the Company.
- II. **Basis of Preparation and Presentation:** The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there under. The financial statements have been prepared in accordance with the accounting policies, set out below and were consistently applied to all years presented unless otherwise stated.
- III. **Basis of Measurement:** These financial statements have been prepared on a historical cost basis, Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.
- IV. The standalone financial statements are presented in Indian Rupees (₹), which is the Company's functional and presentation currency.
- V. **Use of Estimates and Judgment:** The preparation of financial statements in conformity with Ind AS requires Management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Future and actual results could differ due to changes in these estimates. Appropriate revision is made in these estimates considering the change in the surrounding circumstances known to management. Any revision to accounting estimates is recognized in the period in which revision takes places.

The areas involving critical estimates of judgments are:

Provision for Contingencies:

Legal proceedings covering a range of matters are pending against the company. due to the uncertainty inherent in such matters, it is often difficult to predict the final outcomes. the cases and claims against the company often raise difficult and complex factual and legal issues that are

subject to many uncertainties and complexities, including but not limited to the facts and circumstances of each particular case and claim, the jurisdiction and the differences in applicable law, in the normal course of business, the company consults with legal counsel and certain other experts on matters related to litigations. the company accrues a liability when it is determined that an adverse outcome is probable and the amount of the loss can be reasonably estimated. in the event an adverse outcome is possible or an estimate is not determinable, the matter is disclosed.

Depreciation and Impairment on Property, Plant and Equipment

Property, Plant and Equipment are depreciated on straight line method basis over the estimated useful lives taking into account the estimated residual value, wherever applicable.

VI. Current versus Non-current Classification

The company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is classified as current when it is:

- expected to be realised or intended to be sold or consumed in normal operating cycle;
- held primarily for the purpose of trading;
- expected to be realised within twelve months after the reporting period; or
- cash or a cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other assets are classified as non-current.

a liability is current when it is:

- expected to be settled in normal operating cycle;
- held primarily for the purpose of trading;
- due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

deferred tax assets and liabilities are classified as non-current assets and liabilities.

the operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. the company has identified twelve months as its operating cycle.

VII. Revenue Recognition: Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for trade discounts, rebates and other similar allowances Revenue exclude sales tax, value added tax, any other indirect taxes or amounts collected on behalf of third parties.

Revenue is recognized when the amount of revenue can be reliably measured; it is probable that the future economic benefits will flow to the Company

Revenue from sale of goods:

Revenue from sale of goods is recognized when the Company transfers all significant risks and rewards of ownership to the buyer while the Company retains neither continuing managerial involvement nor effective control over the goods sold.

Interest income:

Interest income from debt instruments is recognized using the effective interest rate method. the effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. when calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. interest income is included in finance income in the statement of profit and loss.

Dividend income is recognized in profit or loss on the date on which the group's right to receive payment is established.

VIII. Plant Property and Equipment: Property, plant and equipment are stated at historical cost less depreciation and impairment losses, if any. Freehold land is not depreciated.

Historical Cost includes the acquisition cost or the cost of construction, including duties and taxes (other than those refundable), expenses directly related to the acquisition of assets and making them operational for their intended use.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognized.

Depreciation is provided prorata basis on written down value method at the rates determined based on estimated useful lives of tangible assets where applicable, specified in Schedule II to the Act. Intangible Assets are depreciated over the useful life of the asset without any residual value

Name Of Asset	Use full life	Remark
Computer	3 years	
Furniture and Fixture	5 Years	
Vehicle	10 Years	
Software	5 Years	No Residual Value

IX. Intangible Asset: Intangible assets purchased are measured at cost as of the date of acquisition less accumulated amortization and accumulated impairment, if any Amortization is recognized on a straight-line basis over their estimated useful lives, which in case of computer software is 3 years. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.



X. Foreign Currency Transactions and Translations:

Transactions and translations: Foreign-Currency-denominated monetary assets and liabilities are translated into relevant functional currency at exchange rates in effect at the Balance Sheet Date. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss.

Transaction gains or losses realized upon settlement of foreign currency transaction are included in determining net profit for the period in which the transaction is settled. Revenue, expenses and cash-flow statement items denominated in foreign currency are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction.

XI. Inventories: Inventories are valued at cost or net realizable value, whichever is lower, cost being worked out on weighted average basis. Cost includes all charges for bringing the goods to their present location and condition, including octroi and other levies, transit insurance and receiving charges. Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

XII. Taxes on Income:

Current Income Tax: Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961.

Deferred Tax: Deferred Tax is provided using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The tax rates and tax laws used to compute the tax are those that are enacted or substantively enacted at the reporting date. Current income tax/deferred tax relating to items recognized directly in equity is recognized in equity and not in the Statement of Profit and Loss.

Employee Benefit Expenses:

Short Term Employee Benefits:

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

XIII. Provision and Contingencies:

Provision: Provisions are recognized when there is a present obligation (legal or constructive) as a result of past event, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingencies: Contingent liabilities exist when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required or the amount cannot be reliably estimated. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

XIV. Financial Instruments:

Recognition and initial instrument:

Trade receivables are initially recognized when they are originated. All other financial assets and liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

Classification and subsequent measurement:

Financial assets:

On initial recognition, a financial asset is classified as measured at

- amortized cost;
- Fair Value through Other Comprehensive income (FVOCI) - equity investment; or
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the company changes its business model for managing financial assets.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both the following conditions and is not designated as at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets;
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI - equity investment). This election is made on an investment-by-investment basis.



Financial assets: Subsequent measurement and gains and losses:

Financial assets at FVTPL: these assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

Financial assets at amortized cost: these assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

Equity investments at FVOCI: These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are not reclassified to profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Derecognition:

Financial assets:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities:

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in profit or loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

Impairment of financial instruments:

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets measured at amortized cost. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in profit or loss.

XV. Impairment:

Non-financial assets: Property, plant and equipment and intangible assets Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the Statement of Profit and Loss

B. NOTES TO ACCOUNT

- i. The Outbreak of Corona Virus (Covid-19) is causing significant disturbance and slowdown of economic in India and across the globe. The company has evaluated the impact of this pandemic on its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on financials of this year. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- ii. Previous year figures have been regrouped / rearranged where ever necessary
- iii. Payment of Gratuity Act, 1972 is not applicable to the Company.
- iv. Expenditure on employee in receipt or remuneration on which in aggregate was not less than
 - a) Rs 6,00,000/- when employed through the year-- Nil
 - b) Rs 5,00,000/- when employed part of the year-- Nil
- v. **Earning and Expenditure in foreign currency**

Total Earning in Foreign Currency- ₹USD 914653.50/-

Total expenditure in foreign Currency- ₹ USD 410.67/-

vi. Due to small scale industrial undertaking

There are no Micro, Small and Medium Enterprise, to whom the company owes dues, which are outstanding for more than 45 days on the Balance Sheet Date, computed on Unit wise basis. The above information regarding Micro, Small and Medium Enterprise has been determined to the extent such parties have been identified on the basis of information available with the Company.



The details of Amount outstanding to Micro, Small and Medium Enterprise Development Act, 2006 (MSMED), based on the information with the company is as under: Note¹

Particular	As on 31.03.2021	As on 31.03.2020
The principal amount and interest due thereon remaining unpaid to any supplier registered under MSMED Act as at the end of the year.	—	—
The amount of interest paid by the buyer in terms of Section 16 to the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the year.	—	—
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	—	—

Note¹- The above particulars, as applicable, have been given in respect of MSMEs to the extent they could be identified on the basis of information available with the Company.

- vii. Physical verification of cash was done by Management.
- viii. The Balance of Sundry Creditors, Sundry Debtors, Advances and lenders are subject to Confirmation/ reconciliation and adjustment if any
- ix. Contingent Liabilities & Commitments (To the extent not Provided for)

Contingent Liabilities

- a. Claims against the Company not acknowledged as debt Nil
- b. Guarantee Nil
- c. Other Money for which the company is contingently liable Nil

Commitments

- a. Estimated amount of contracts remaining to be executed on Capital account and not provided for Nil
- b. Uncalled liability on shares & Other investments which are Partly paid Nil
- c. Other Commitments Nil

x. Related Party Transaction As per Ind AS-24

Name of the Related Party	Nature of Relation	Amount Involved
Hal Exim PTE Ltd (Export of Rice)	Entity with Common Director	4,57,49,550

- xi. The Company has filled necessary documents regarding change of name with Registrar of Companies, Kolkata and had received permission regarding the change of name and accordingly

the name of the company was changed to "Halder Venture Limited" vide approval dated January 17, 2014.

- xii. The holding of 100 shares amounting to Rs 1000/- in wholly owned subsidiary companies are held by the Directors on behalf of Halder Venture Limited.

xiii. Subsidiaries of the Company:

Name	% Of Holding	Remark
Prakruti Comosales Private Limited	100.00%	
JDM Commercials Private Limited	100.00%	
Reliable Advertising Private limited	52.43%	
Intellect Buildcon Private Limited	13.88%	Through Effective Control
PK Agrilink Private Limited	34.14%	Through Effective Control
Shri Jatadhari Rice Mill Pvt Ltd	24.06%	Through Effective Control
P.K.Cereals Pvt. Ltd.	21.70%	Through Effective Control

xiv. Computation of Earnings/(Loss) per Equity Share

For SEN & RAY

Chartered Accountants

On behalf of Halder Venture Limited

Particular	Year Ended	
	31-Mar-21	31-Mar-20
(I) Basic		
(i) Number of Equity Shares at the beginning of the year	31,60,700	31,60,700
(ii) Number of Equity Shares issued during the year	-	-
(ii) Number of Equity Shares at the end of the year	31,60,700	31,60,700
(iii) Weighted average number of Equity Shares outstanding during the year		
(iv) Face Value of each Equity Share Re.	10	10
Profit /(Loss) after tax attributable to Equity Shareholders		
Profit /(Loss) for the period	3,80,325	23,74,067
Basic Earning/(Loss) per Share - Rs.	0.12	0.75



Particular	Year Ended	
	31-Mar-21	31-Mar-20
(II) Diluted		
Dilutive Potential Equity Shares	-	-
Diluted Earnings /(Loss) per Share [same as I (c) above]	0.12	0.75

S.K. DASGUPTA
 (Partner)
 M. No.-005103
 Firm Regn. No.-303047E
 PAN - AAMFS4186P
 Date: 25.06.2021

Keshab Kumar Halder
 Director
 DIN-00574080

Poulomi Halder
 Director
 DIN-02224305

Prabhat Kumar Halder
 Chief Financial Officer

CS. Abhisek Pal
 Company Secretary
 M No-50031

HALDER VENTURE LIMITED

A. Equity Share Capital

Authorised Capital

32,50,000 Equity Shares of RS. 10 Each

Particulars	Notes	31 March, 2021		31 March, 2020	
		Number of Shares	Amount	Number of Shares	Amount
Equity shares of Rs 10/- (31 March, 2020 Rs. 10/-) each issued, subscribed and paid up:					
Opening balance		3,160,700	31,607,000	3,160,700	31,607,000
Changes During the year		-	-	-	-
Closing balance		3,160,700	31,607,000	3,160,700	31,607,000

B. Other Equity

Particular	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Total
			General Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 01.04.2019	-	-	-	-	-	2,250,970	2,250,970
Profit for the year	-	-	-	-	-	2,374,067	2,374,067
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Any other change (Income Tax For Earlier Period)	-	-	-	-	-	(13,178)	(13,178)
Balance as at 31.03.2020	-	-	-	-	-	4,611,859	4,611,859
Balance as at 01.04.2020	-	-	-	-	-	4,611,859	4,611,859
Profit for the year	-	-	-	-	-	624,294	624,294
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Proposed Dividends and Tax thereon	-	-	-	-	-	-	-
Transfer to reserves	-	-	-	-	-	-	-
Any other change (Income Tax For Earlier Period)	-	-	-	-	-	-	-
Balance as at 31.03.2021	-	-	-	-	-	5,236,153	5,236,153



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-2: Property Plant & Equipments

(Amount in Indian Rupees)				
Particulars	Computer	Furniture & Fixtures	Motor Car	Total PPE
Cost / Deemed Cost At 1st April 2019	169,528	10,499	4,334,496	4,514,523
Addition during the period	23,305	-	-	23,305
Disposal / Adjustments during the period				-
At 31st March 2020	192,833	10,499	4,334,496	4,537,828
Depreciation and Impairment				-
Opening baiance	112,894	5,055	1,069,791	1,187,740
Additions	47,602	1,336	845,704	894,642
Deletions			-	-
At 31st March 2020	160,496	6,391	1,915,495	2,082,382
Net book value				-
At 31st March 2020	32,337	4,108	2,419,001	2,455,445
At 31st March 2019	54,778	7,215	-	61,993

Particulars	Computer	Furniture & Fixtures	Motor Car	Total PPE
Cost / Deemed Cost At 1st April 2020	192,833	10,499	4,334,496	4,537,828
Addition during the period	43,390		-	43,390
Disposal / Adjustments during the period				-
At 31st March 2021	236,223	10,499	4,334,496	4,581,218
Depreciation and Impairment				-
Opening baiance	160,496	6,391	1,915,495	2,082,382
Additions	33,714	1,009	626,812	661,535
Deletions				-
At 31st March 2021	194,210	7,400	2,542,307	2,743,918
Net book value				-
At 31st March 2021	42,013	3,099	1,792,189	1,837,300
At 31st March 2020	32,337	4,108	2,419,001	2,455,445

Note-2B: Other Intangible Asset

	Particulars	Software	Total
	Cost / Deemed Cost At 1st April 2019	10,867	10,867
	Addition during the period	-	-
	Disposal / Adjustments during the period	-	-
	At 31st March 2020	10,867	10,867
	Depreciation and Impairment		
	Opening balance	7,362	7,362
	Additions	1,621	1,621
	Deletions	-	-
	At 31st March 2020	8,983	8,983
	Net book value		
	At 31st March 2020	1,884	1,884
	At 31st March 2019	6,521	6,521

	Particulars	Software	Total
	Cost / Deemed Cost At 1st April 2020	10,867	10,867
	Addition during the period	-	-
	Disposal / Adjustments during the period	-	-
	At 31st March 2021	10,867	10,867
	Depreciation and Impairment		
	Opening balance	8,983	8,983
	Additions	872	872
	Deletions	-	-
	At 31st March 2021	9,855	9,855
	Net book value		
	At 31st March 2021	1,012	1,012
	At 31st March 2020	1,884	6,521



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

(Amount in Indian Rupees)

Note-3: Investments	Figures as at 31.03.2021	Figures as at 31.03.2020
NON - CURRENT		
Investments in Equity Instruments (fully paid-up) - in Subsidiary companies (At Cost)		
Unquoted		
Intellect Buildcon Pvt Ltd (C.Y : 34,500 Sbares ef Re 1 each, PY 34,500 ef Re 1 each)	34,500	34,500
JDM Commercial Pvt Ltd (C.Y : 7,52,800 Sbares of Re 1 oacb : PY 7,52,800 of Ro 1 oacb)	752,800	752,800
Prakruti Commosale Pvt Ltd (C.Y : 24,180 Sbares ef Rs 10 each : PY 24,180 Sbares of Rs 10 each)	241,800	241,800
Reliable Advortising Pvt Ltd (C.Y : 2,51,700 Shares of Rs 10 each : PY 2,51,700 Shares of Rs 10 each)	503,400	503,400
PK.Agrilink Pvt Ltd (C.Y : 24,300 Sbares ef Rs 10 oacb : PY 24,300 Shares of Rs 10 each)	2,721,600	2,721,600
PK.Coroals Pvt Ltd (C.Y : 41,600 Sbares ef Rs 10 oacb : PY 41,600 Sbares of Rs 10 each)	6,032,000	6,032,000
	10,286,100	10,286,100
CURRENT		
	-	-
Additional Information		
(a) Aggregate amount - market value of queted investments	-	-
(b) Aggregate ameunt of unquoted investments	10,286,100	10,286,100
(c) Aggregate amount of impairment in value of investments	-	-

Note-4:Trade Receivables		Figures as at 31.03.2021	Figures as at 31.03.2020
NON - CURRENT			
		-	-
CURRENT			
Unsecured			-
Considered Goed		17,203,180	40,032,061
Receivablos which have significant increase in credit risk		-	-
Receivables - credit impaired		-	
Less : Allowance for significant increase in credit risk		-	
Less: Allowance for credit impaired receivables		-	
		17,203,180	40,032,061
		17,203,180	40,032,061
1. No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other persen.			
2. Trade receivables aro non-interest bearing and are generally on terms of 0 to 90 days.			

Note-5:Deferred Tax		Figures as at 31.03.2021	Figures as at 31.03.2020
Defferod Tax Assots/(Liabilities)			
Temporary differences en account ef PPE & Dther intangible assets		369,773	-
Net deferred tax assets/(liabilities)		369,773	-
RECONCILIATION OF DEFERRED TAX ASSETS/(LIABILITIES) (NET)			
Deffered Tax Assets/(Liabilities)			
Defferod tax (liability) / assets at tbo beginning of the year		-	-
Defferod tax (liability) /assets during tbe year on acceunt of timing difference		369,773	-
DEFERRED TAX (LIABILITIES) / ASSETS AT THE END DF THE YEAR		389,773	-



SCHEDULES & NOTES TO ACCOUNTS

Note-6:Inventories		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Stock-in-Trade	4,752,565	5,086,002
		4,752,505	5,086,062

Note-7:Cash and cash equivalents		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Cash and cash equivalents	-	
i	Balance with banks		
	In current account	711,885	8,297
ii	Cash in hand	375,757	434,587
		1,067,842	442,664

Note-08:Other Current Assets		Figures as at 31.03.2021	Figures as at 31.03.2020
	Input GST	1,491,272	1,232,207
	Advance Income Tax (net of provision)	488,152	-
	Pre Paid Expenses	4,483	5,769
	Other Current assets	-	30,000
		1,983,907	1,297,976

Note-09: Equity Share capital		Figures as at 31.03.2021	Figures as at 31.03.2020
	Authorised Capital		
	32,50,000 Equity Shares of RS. 10 Each	32,500,000	32,500,000
		32,500,000	32,500,000
	Issued and subscribed capital		
	31,60,700 Equity Shares of RS. 10 Each	31,607,000	31,007,000
		31,907,000	31,607,999
	Paid up capital		
	31,60,700 Equity Shares of RS. 10 Each	31,607,000	31,607,000
		31,607,000	31,607,999

There was no change in number of equity shares issued during the year ended 31 March, 2021 and 31 March, 2020. No equity shares were allotted as fully paid up by way of bonus shares or pursuant to contract(s) without payment being received in cash during the last five years. Further, none of the shares were bought back by the Company during the last five years.

Details of equity shares held by the Holding Company and shareholders holding more than 5% of the shares in the Company :-

	Name of the Shareholders	Number of Shares	Number of Shares
1	Keshab Kumar Halder	1,068,100	1,068,100
2	Prahhat Kumar Halder	428,900	428,900
3	Rekha Halder	279,720	279,720
4	Poulomi Halder	279,300	279,300

Terms/ Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10/- per share and each shareholder is entitled for one vote per share held. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting except in case of interim dividend. In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Note-10: Reserves and Surplus		Figures as at 31.03.2021	Figures as at 31.03.2020
i	Retained Earnings		
	Opening balance	4,611,859	2,250,970
	Add: Current year surplus	624,294	2,374,067
	Loss: Adjustment for Income Tax for Earlier Years		(13,178)
	Closing balance-III	5,236,153	4,611,859
	Total (I + II + III)	5,236,153	4,611,859

Retained Earnings are the profits and gains that the Company has earned till date less any transfer to general reserve, dividends or other distributions paid to shareholders.

Note-11: Borrowings		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON-CURRENT		
	(i) From Banks		
		-	-
	CURRENT		
	Secured- at amortised Cost		
a)	Loans repayable on demand		
	From banks;	-	21,175,993
b)	Other loans (specify nature).		
	Loan For Car	91,579	1,152,234
	(Secured by hypothecation of vehicle)		
		91,579	22,328,228



Note-12: Other Financial Liabilities		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON-CURRENT		
		-	-
	CURRENT		
a	Salary Payable	228,627	175,354
		228,627	175,354

Note-13: Other Current Liabilities		Figures as at 31.03.2021	Figures as at 31.03.2020
a	TDS Payable	31,038	3,737
b	PT Payable	800	760
c	GST Payable	16,380	-
d	Other payables	14,900	38,000
		63,118	42,497

Note-14: Provisions		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Provision for income tax (Net of Advance tax)	-	512,415
b	Other provisions	295,000	295,000
		295,000	807,415

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

(Amount in Indian Rupees)

Note-15: Revenue from operations		For the Year ended 31.03.2021	For the Year ended 31.03.2020
a	Sale of Products Sale of Rice (Export)	45,749,550	53,402,510
b	Other operating revenue	9,904	12,581
		45,759,454	53,415,091

Note-16: Other Income		For the Year ended 31.03.2021	For the Year ended 31.03.2020
	Foreign Currency Gain/ Loss	-	4,311,445
	Other Income	14,188	12,390
		14,188	4,323,835

Note-17: Purchases of Stock-in-Trade		For the Year ended 31.03.2021	For the Year ended 31.03.2020
	Rice	31,659,433	18,469,043
	Paddy	-	2,437,638
		31,659,433	20,906,681

Note-18: Changes in inventories of Stock-in-Trade		For the Year ended 31.03.2021	For the Year ended 31.03.2020
	Opening Stock-in-trade	5,086,002	24,309,310
	Closing Stock-in-trade	4,752,565	5,086,002
	Changes in Stock-in-trade	333,437	19,223,308

Note-19: Employee Benefit Expenses		For the Year ended 31.03.2021	For the Year ended 31.03.2020
	Salaries, Wages & Bonus	2,136,211	1,910,219
		2,136,211	1,910,219



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

(Amount in Indian Rupees)

Note-20:Financial Expenses		For the Year ended 31.03.2021	For the Year ended 31.03.2020
	Interest on CC	625,787	1,751,834
	Interest on Car Loan	43,773	111,900
		669,560	1,863,734

Note-21:Export Related Expenses		For the Year ended 31.03.2021	For the Year ended 31.03.2020
	Freight	5,592,624	5,087,485
	Clearing Expenses (Export)	1,094,400	1,368,200
	Terminal Handling Charges	490,200	593,500
	Fumigation Charges	26,400	27,550
	Inspection Charges	18,240	24,400
	Documentation Charges	31,950	33,750
	Other Export Expenses	39,541	246,912
	Phytosanitary Certificate Charges	-	6,500
	Handling Charges	149,410	199,815
	Foreign Bank Charges A/c	30,476	27,821
		7,473,242	7,615,934

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-22:Other expenses	For the Year ended 31.03.2021	For the Year ended 31.03.2020
Advertisement Expenses	22,328	-
Audit Fees :		
a) Statutory Auditor	200,000	200,000
b) Tax Auditor	95,000	95,000
Demat Charges	-	2,480
Bank Charges	148,959	235,320
Insurance	80,977	149,693
AGM Expenses	1,160	5,335
Hospitality Expenses	-	5,778
Fooding Expenses	13,435	31,216
Foreign Currency Gain/ Loss	387,055	-
House Keeping Expenses	22,500	2,500
Annual Maintenance Charges	24,000	18,000
Listing Fees	300,000	300,000
Recruitment Charges	-	25,436
Loss on Derivative transaction	-	4,592
Office Expenses	184,142	79,829
Printing & Stationery	60,808	144,862
Postage and Courier Charges	164	4,008
Professional Charges	535,322	433,540
Rates & Taxes	9,150	38,450
Repair&Maintenance	133,690	59,533
Teiephone Charges & Internet Charges	15,339	24,388
Interest and Late Fees	13,391	43,374
Interest on TDS	941	3,604
Travelling & Conveyance Charges	12,954	5,918
Books & Periodicals	-	3,560
General Expenses	64,084	19,887
	2,325,398	1,936,304



To The Members of **Halder Venture Limited**

Report On the Consolidated Financial Statement

Opinion

We have audited the Consolidated financial statements of Halder Venture Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2021, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matters

The Management has performed year end physical verification of inventories, March 31, 2021. On account of the COVID-19 related lock-down restrictions, we were not able to physically observe the verification of inventory that was carried out by the Management. Consequently, we have obtained and relied on the signed verification copies received from the Management.

Our opinion is not modified in respect of this matter.

Key Audit Matters

We have determined that there are no other key audit matters to communicate in our report

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Consolidated financial statements and our auditors' report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Consolidated Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, profit / loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

- c. the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid Consolidated financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act
- e. on the basis of the written representations received from the directors of the Company as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For SEN & RAY

Chartered Accountants

(Firm's Registration No.303047E)

S.K. DASGUPTA

(Partner)

Membership No.005103

Date - June 25, 2021

Place - Kolkata

ANNEXURE-A

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies' Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Halder Venture Limited ("the Company") as of March 31, 2021 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal financial control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SEN & RAY

Chartered Accountants

(Firm's Registration No.303047E)

S.K. DASGUPTA

(Partner)

Membership No.005103

Date - June 25, 2021

Place - Kolkata



HALDER VENTURE LIMITED

Consolidated Balance Sheet as at 31st March, 2021

(Amount in Indian Rupees)

Particulars	Note No	Figures as at 31.03.2021	Figures as at 31.03.2020
I. ASSET			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2A	272,113,660	292,344,699
(b) Capital work-in-progress		9,151,806	
(c) Other Intangible assets	2B	1,012	1,884
(d) Financial Assets		-	
(i) Investments	3	-	-
(ii) Trade receivables	4	-	
(iii) Loans	5	-	-
(iv) Others Financial Assets	6	10,546,372	7,263,748
(e) Deferred tax assets (net)		1,104,283	-
(f) Other non-current assets	7	104,404,152	6,165,297
		-	
(2) Current Assets			
(a) Inventories	8	849,942,156	763,854,252
(b) Financial Assets		-	
(i) Investments	3	-	-
(ii) Trade receivables	4	1,438,906,130	499,483,979
(iii) Cash and cash equivalents	9	32,556,900	4,761,717
(iv) Bank balances other than (iii) above		-	
(v) Loans	5	-	-
(vi) Others Financial Assets	6	109,036,526	20,664,951
(c) Current Tax Assets (Net)		-	
(d) Other current assets	10	131,604,578	98,854,737
Total		2,959,367,577	1,693,395,263
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	11	31,607,000	31,607,000
(b) Other Equity	12	415,554,147	465,707,567
		-	
Minority Interest		507,703,285	273,008,167
		-	
(2) Non-Current Liabilities			
(a) Financial Liabilities		-	
(i) Borrowings	13	140,502,881	29,090,188
(ii) Trade payables	14	-	
(iii) Other financial liabilities	15	-	
(c) Employees Benefit Obligations	14	3,826,326	3,611,710
(d) Deferred tax Liabilities (Net)		11,789,612	9,976,300
(e) Other Non-Current Liabilities		-	

HALDER VENTURE LIMITED

Consolidated Balance Sheet as at 31st March, 2021

(Amount in Indian Rupees)

Particulars	Note No	Figures as at 31.03.2021	Figures as at 31.03.2020
(3)Current Liabilities		-	
(a) Financial Liabilities		-	
(i) Borrowings	13	1,776,488,693	800,956,842
(ii) Trade payables	15	-	
Total outstanding dues of Micro enterprise and Small enterprises			
Total outstanding dues of creditors other than Micro enterprises and Small enterprises		12,994,595	32,169,946
(iii) Other financial liabilities	16	697,690	37,567,335
(b) Other current liabilities	17	6,525,376	2,116,861
(d) Employees Benefit Obligations		339,138	322,320
(c) Provisions	18	51,338,834	7,261,028
Total		2,959,367,577	1,693,395,263

Significant Accounting Polises and Notes to Accounts

1 - 0 - 0

This is the Consolidated Balance Sheet referred to in our report of even date.

The notes are an integral part of the financial statements

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

On behalf of Halder Venture Limited

Keshab Kumar Halder
Director
DIN-00574080

Poulomi Halder
Director
DIN-02224305

S.K.DASGUPTA
Membership No. 005103
Partner
Place: Kolkata
Dated : 25nd June, 2021

CS. Abhishek Pal
Company Secretary
M No-50031



HALDER VENTURE LIMITED

Consolidated Statement of Profit and Loss for the year ended 31st March, 2021

(Amount in Indian Rupees)

Particulars	Note No	For the year ended 31.03.2021	For the Year Ended 31.03.2020
INCOME			
I. Revenue from operations	19	6,196,082,002	2,884,575,601
ii. Other Income	20	51,125,426	34,185,724
III. Total Income (I +II)		6,247,207,427	2,918,761,325
IV. Expenses:			
Cost of Material Consumed	21	1,864,282,238	2,154,899,944
Purchases of Stock-in-Trade		3,295,271,422	458,878,769
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		(217,686,262)	(232,748,180)
Employee benefits expense	22	27,615,126	27,349,959
Other Manufacturing Expenses	23	212,549,215	137,737,067
Selling, Administration & other expenses	24	714,795,799	216,887,300
Finance costs	25	64,722,052	63,022,575
Depreciation and amortization expense	2	27,835,708	31,023,175
V. Total Expenses		5,989,385,298	2,857,050,610
VI. Profit before exceptional and extraordinary items and tax	(III - V)	257,822,129	61,710,716
VII. Exceptional Items		-	184,953
Preliminary Expenses written off		9,344	9,346
VIII. Profit before tax	(VI - VII)	257,812,785	61,516,417
IX. Tax expense:			
(1) Current Tax		72,563,605	14,871,189
(2) Deffered Tax		709,030	343,225
(3) Earlier year tax adjustments		200,956	-
X. Profit / (Loss) for the period from continuing operations	(VIII-IX)	184,339,193	46,302,003
XI. Profit/(loss) from discontinued operations		-	-
XII. Tax expense of discontinued operations		-	-
XIII. Profit/(loss) from Discontinued operations (after tax)	(XI-XII)	-	-
XIV. Profit/(loss) for the period	(X+XIII)	184,339,193	46,302,003

HALDER VENTURE LIMITED

Consolidated Statement of Profit and Loss for the year ended 31st March, 2021

(Amount in Indian Rupees)

Particulars	Note No	For the year ended 31.03.2021	For the Year Ended 31.03.2020
XV. Other Comprehensive Income			
A . (i) Items that will not be reclassified to profit or loss		-	
a. Re-measurment gain/ (Loss) on defined benefit plan		281,299	(325,263)
b. Income tax on items that will not be reclassified to profit or loss		(78,866)	
B. (i) Items that will be reclassified to profit or loss		-	
(ii) income tax on items that will be reclassified to profit or loss		-	-
XVI. Total other comprehensive income		202,433	(325,263)
XVII. Total Comprehensive Income for the period	(XIV+XVI)	184,541,626	45,976,740
Total Comprehensive income attributable to :			
Equity Shareholder of the Company		56,922,582	23,105,216
Minority Interest		127,619,044	22,871,524
XVIII. Earning per equity share:			
(1) Basic			
(2) Diluted			

Significant Accounting Policies and Notes to Accounts

1

This is the Consolidated Profit & Loss referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY

CHARTERED ACCOUNTANTS

Firm Registration No. 303047E

S.K.OASGUPTA

Membership No. 005103

Partner

Place: Kolkata

Dated : 25nd June, 2021

On behalf of Halder Venture Limited

Keshab Kumar Halder

Director

DIN-00574080

Poulomi Halder

Director

DIN-02224305

Prabhat Kumar Halder

Chief Financial Officer

CS. Abhishek Pal

Company Secretary

M No-50031



HALDER VENTURE LIMITED

Consolidated Cash Flow Statement for the year ended 31.03.2021

(Amount in Indian Rupees)

	Particulars	2020-21	2019-20
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit for the period	184,541,626	45,976,740
	Adjustments for:		
	Depreciation	27,835,708	31,023,175
	Preliminary Expenses W/Off	9,344	9,346
	Provision for Income Tax	73,473,591	15,214,413
	Provision for Gratuity	231,434	993,823
	(Profit)/Loss on sale of Assets	-	(28,366)
	Interest & Finance Charges	64,722,052	63,022,575
	Other comprehensive income	(202,433)	
		166,069,696	-
	Operating Profit before Working Capital Changes	350,611,322	156,211,707
	Adjustments for:		
	Decrease/(Increase) in Non-Current Financial Assets	(3,282,624)	(191,547)
	Decrease/(Increase) in Other Non-Current Assets	(98,238,855)	(758,152)
	Decrease/(Increase) in Receivables	(939,422,151)	(35,382,747)
	Decrease/(Increase) in Inventories	(86,087,904)	(378,382,515)
	Decrease/(Increase) in Loans & Advance	-	-
	Decrease/(Increase) in Other Financial Assets	(88,371,575)	2,435,943
	Decrease/(Increase) in Other Current Assets	(32,749,841)	(46,728,627)
	Increase/(Decrease) in Trade Payable	(19,175,351)	29,588,735
	Increase/(Decrease) in Financial Liabilities	(36,869,645)	(118,519,908)
	Increase/(Decrease) in Other Current Liability	4,408,515	31,699,867
		(1,299,789,432)	(516,238,953)
	Cash generated from operations	(949,178,110)	(360,027,246)
	Income Tax Payments Adjustment	(28,493,593)	(2,845,597)
	Net Cash flow from Operating activities	(977,671,703)	(362,872,843)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(7,603,798)	(3,505,447)
	Decrease / (Increase) in W.I.P	(9,151,806)	-
	Decrease / (Increase) of Investment	-	255,190,000
	Net Cash used in Investing activities	(16,755,604)	251,684,553

HALDER VENTURE LIMITED

Consolidated Cash Flow Statement for the year ended 31.03.2021

(Amount in Indian Rupees)

	Particulars	2020-21	2019-20
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Share Issue		8,105,500
	increase /(Repayment) of Borrowings	1,086,944,543	156,141,076
	Interest Paid	(64,722,052)	(63,022,575)
	Net Cash used in financing activities	1,022,222,491	101,224,001
	Net increase in Cash & Cash Equivalents	27,795,185	(9,964,289)
	Cash and Cash Equivalents at the Beginning of the Year	4,761,717	20,891,306
	Cash and Cash Equivalents at the End of the Year	<u>32,556,900</u>	<u>10,927,018</u>

This is the Consolidated Cash Flow Statement referred to in our report of even date.

The notes are an integral part of the financial statements.

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
 Firm Registration Ho. 303047E

S.K.DASGUPTA
 Membership No. 005103
 Partner
 Place: Kolkata
 Dated : 25nd June, 2021

On behalf of Halder Venture Limited

Keshab Kumar Halder
 Director
 OIN-00574080

Poulomi Halder
 Director
 OIN-02224305

Prabhat Kumar Halder
 Chief Financial Officer

CS. Abhishek Pal
 Company Secretary
 M No-50031



Note-1

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

A SIGNIFICANT ACCOUNTING POLICIES:

CORPORATE INFORMATION:

Halder Venture Limited (the 'Company') is a public limited company domiciled in India, incorporated under the provisions of the Companies Act, 1956 and is listed at Bombay Stock Exchange. The Company is engaged in the trading activity (Including Export). The subsidiaries are in the business of milling and processing of Rice, and Manufacturing of Rice Bran, crude and refined Rice Bran Oil and DORB and trading including export.

i Principles of Consolidation:

- a) The Financial Statements of the Company and its Subsidiaries have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after fully eliminating material intra group balances and intra-group transactions and resulting in unrealized profits and losses, unless cost can not be converted.
- b) Investments in entities where the company holds interest on a temporary basis and where it does not exercise significant influence / control are not considered for consolidation purpose. However where the company does not hold significant by way of investment still exercise significant influence/ control through management is also traded as subsidiary and considered for consolidation.
- c) The Financial statements of the Subsidiaries in Consolidation are drawn upto the same reporting date as that of the company i.e. March 31, 2021
- d) The excess of the cost to the company o its investment in the subsidiaries over the company's portion of Equity on the date of Acquisition is recognized in the financial statement as goodwill. The carrying value of goodwill is tested for impairment as at the end of each reporting year.
- e) The Excess of the company's portion of Equity of the Subsidiaries on acquisition date over its cost of Investment is treated as Capital Reserve.
- f) Minority Interest's share in consolidated net profit of Consolidated financial statements for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to the Shareholders of the Company.
- g) Minority Interest's share in net asset of the Consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separate from liabilities and equity of the Company's shareholders.
- h) The Company accounts for its share in the change in the net assets of the associates, post acquisition, after eliminating unrealized profits and losses resulting from the transition between the Company and its associates to the extent of its share, through its statement of profit and loss to the extent such change is attributable to the associates "Statement of Profit and Loss" and through its reserve for the balance.

ii STATEMENT OF COMPLAINT:

The financial statements of the Company have been prepared in accordance with and in compliance, in all material aspects with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued there under. These financial statements for the year ended 31st March, 2021 are the Ind AS compliant financial of the Company. The Company has adopted Ind-AS for preparation of financial statements for the year started from 1st April 2016 and onwards.

iii BASIS OF PREPARATION AND PRESENTATION:

"The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. (as amended) The financial statements have been prepared in accordance with the accounting policies, set out below and were consistently applied to all years presented unless otherwise stated. For all periods, up to and including the year ended 31st March 2017, the Company prepared its financial statements in accordance with accounting standard notified under section 133 of Companies Act 2013 read with paragraph 7 of the Companies (Accounts) Rules 2014. Accordingly, financial statement for the year ended 31st March 2017 and opening Balance Sheet as at 1st April 2016 (Transition Date) had been restated in accordance with Ind-AS for comparative information purpose in preparation and of the Company's first Ind-AS compliant financial statements. "

iv BASIS OF MEASUREMENT:

"These financial statements have been prepared on a historical cost basis, Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services"

v USE OF ESTIMATES AND JUDGEMENTS :

"The preparation of financial statements in conformity with Ind AS requires Management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Future and actual results could differ due to changes in these estimates. Appropriate revision is made in these estimates considering the change in the surrounding circumstances known to management. Any revision to accounting estimates is recognized in the period in which revision takes places. All financial information are presented in Indian rupees."

vi REVENUE RECOGNITION:

"Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for trade discounts, rebates and other similar allowances Revenue includes excise duty however excludes sales tax, value added tax, works contract and any other indirects taxes or amounts collected on behalf of third parties. Revenue is recognised when the amount of revenue can be reliably measured, it is probable that the future economic benefits will flow to the company.



Revenue from sale of goods:

Revenue from sale of goods is recognised when the Company transfers all significant risks and rewards of ownership to the buyer while the Company retains neither continuing managerial involvement nor effective control over the goods sold.

Interest income:

Interest income is included in the other income in the statement of Profit and Loss. Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate when there is a reasonable certainty as to realisation".

Employee Benefits

a) Gratuity

Liabilities with regards to the Gratuity are determined by actuarial valuation, performed by an independent actuary at each balance sheet date. The company fully recognises the obligation in its Balance Sheet as Asset or Liability.

b) Provident Fund

Eligible employees of the company receives benefits from a Provident Fund (Government Administrated Provident Fund). Both the eligible employee and the company make monthly contributions to the provident fund plan equal to a specified percentage to the covered employees salary. The total contribution is duly deposited with the EPFO.

vii PROPERTY, PLANT AND EQUIPMENT :

"Property, plant and equipment are stated at historical cost less depreciation and impairment losses, if any. Freehold land is not depreciated. Historical Cost includes the acquisition cost or the cost of construction, including duties and taxes (other than those refundable), expenses directly related to the acquisition of assets and making them operational for their intended use. Depreciation is provided prorata basis on straight line method at the rates determined based on estimated useful lives of tangible assets where applicable, specified in Schedule II to the Act. Intangible Assets are depreciated over the useful life of the asset without any residual value. Capital work in progress Assets in the course of construction are capitalised in capital work in progress account. At the point when the asset is capable of operating in the manner intended by management, the cost of construction is transferred to the appropriate category of "Property, Plant and Equipment". Costs associated with the commissioning of an asset are capitalised when the asset is available for use but incapable of operating at normal levels until the period of commissioning has been completed. Revenue generated from production during the trial period is credited to the Capital Work in progress."

viii INTANGIBLE ASSETS :

Intangible assets purchased are measured at cost as of the date of acquisition less accumulated amortisation and accumulated impairment, if any. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

Name Of Asset	Use full life	Remark
Computer	3 years	
Furniture and Fixture	5 Years	
Plant & Machinery Note-1	25 Years/15 Years	
Vehicles	10Years	
Building & Factory shed	60Years	
Electrical installation	10 Years	

"Note-1 The Life of Plant Machinery is estimated based on the nature of Plant and extent of use. Life of plant and Machineries used in Refinery business is estimated 25 years where as in Rice milling unit is estimated 15 years. Estimated useful life of Weigh Bridge is (Grouped under Plant and Machinery) is considered 30 years".

ix FOREIGN CURRENCY TRANSLATION :

"Functional Currency: The functional currency of the Company is Indian Rupee. These financial statements are presented in Indian Rupee.

Transactions and translations: Foreign-Currency-denominated monetary assets and liabilities are translated into relevant functional currency at exchange rates in effect at the Balance Sheet Date. The gains or losses resulting from such translations are included in net profit in the Statement of Profit and Loss. Transaction gains or losses realized upon settlement of foreign currency transaction are included in determining net profit for the period in which the transaction is settled. Revenue, expenses and cash-flow statement items denominated in foreign currency are translated into the relevant functional currencies using the exchange rate in effect on the date of the transaction."

x INVENTORIES :

inventories are valued at cost or net realisable value, whichever is lower, cost being worked out on weighted average basis. Cost includes all charges for bringing the goods to their present location and condition, including octroi and other levies, transit insurance and receiving charges. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

xi TAXES ON INCOME :

"Current Income Tax : Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961.

Deferred Tax : Deferred Tax is provided using the Balance Sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. The tax rates and tax laws used to compute the tax are those that are enacted or substantively enacted at the reporting date. Current income tax/deferred tax relating to items recognised directly in equity is recognised in equity and not in the Statement of Profit and Loss."



xii PROVISIONS AND CONTINGENCIES :

"Provisions : Provisions are recognised when there is a present obligation (legal or constructive) as a result of past event, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingencies : Contingent liabilities exist when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required or the amount cannot be reliably estimated. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote."

xiii FINANCIAL INSTRUMENTS :

"Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss."

"A. Non-derivative financial instruments :

Cash and cash equivalents : The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets carried at amortised cost : Financial assets are measured at amortised cost if these are held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding."

"Financial assets at fair value through other comprehensive income : Financial assets are measured at fair value through other comprehensive income (OCI) if it is held within a business model whose objective is achieved by both collecting contractual cash flows and by selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss : Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at the fair value through other comprehensive income. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Investments in subsidiaries, joint ventures and associates : Investment in subsidiaries, joint ventures and associates are carried at cost in the financial statements.

Financial liabilities : Financial liabilities are subsequently carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Equity instrument : An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognized by the Company are recognised at the proceeds received net off direct issue cost."

xvi IMPAIRMENT :

"Non-financial assets :Property, plant and equipment and intangible assets Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the Statement of Profit and Loss".

xv OPERATING CYCLE :

A portion of the Company's activities (primarily long-term project activities) has an operating cycle that exceeds one year. Accordingly, assets and liabilities related to these long-term contracts, which will not be realised/paid within one year, have been classified as current. For all other activities, the operating cycle is twelve months.

B NOTES ON ACCOUNT

- i The Outbreak of Corona Virus (Covid-19) is causing significant disturbance and slowdown of economic in India and across the globe. The company has evaluated the impact of this pandemic on its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on financials of this year. The company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- ii The Scheme for Demerger of the Agricultural Produce Division of the PK AgriLink Private Limited and Jagadhatri Rice Mills Private Limited to the Company was approved during the year vide order issued by the Kolkata Bench of the National Company Law Tribunal on 16 March 2021. Accordingly, as per the terms of the Scheme, the net assets of the Agricultural Produce division of the PK AgriLink Private Limited and Jagadhatri Rice Mills Limited comprising Freehold Land amounting to Rs 3355963/- and Rs 4270297/- respectively was transferred to the Company with a corresponding impact to Retained earnings. As consideration for the said transfer the shareholders of the PK AgriLink Private Limited have been issued 22,469 shares and the



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

shareholders of Jagadhatri Rice Mills Limited have been issued 1,81,645 shares of the Company for each share held by it in the respective Companies.

iii Previous year figures have been regrouped / rearranged where ever necessary

iv Expenditure on employee in receipt or remuneration on which in aggregate was not less than

a) Rs 6,00,000/- when employed through the year-- Nii

b) Rs 500,000/- when employed part of the year-- Nii

V Earning and Expenditure in foreign currency

Total Earning in Foreign Currency- 51,595,936

Total Expenditure in Foreign Currency- 2,671,011

VI Dues to Small Scale Industrial Undertaking

There are no Micro, Small and Medium Enterprise, to whom the company owes dues, which are outstanding for more than 45 days to the Balance Sheet Date, computed on Unit wise basis. The above information regarding Micro, Small and Medium Enterprise has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

The details of Amount outstanding to Micro, Small and Medium Enterprise Development Act, 2006 (MSMED), based on the information with the company is as under:

Particular	As on 31.03.2021	As on 31.03.2020
The principal amount and interest due thereon remaining unpaid to any supplier registered under MSMED Act as at the end of the year.	–	–
The amount of interest paid by the buyer in terms of Section 16 to the MSMED Act along with the amounts of the payment made to the supplier beyond the appointed day during the year.	–	–
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	–	–

The above particulars, as applicable, have been given in respect of MSEs to the extent they could be identified on the basis of information available with the Company.

vii Physical verification of cash was done by Management on which the Auditors has kept reliance.

viii The Balance of Sundry Creditors, Sundry Debtors, Advances and lenders are subject to Confirmation/ reconciliation and adjustment if any.

IX Contingent Liabilities & Commitments (To the extent not Provided for)

Claims against the Company not acknowledged as debt

Claims against the Company not acknowledged as debt Guarantee 21,989,915

Other Money for which the company is contingently liable 49,100,762

Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for

Uncalled liability on shares & Other investments which are partly paid

Other Commitments

- x The Holding Company has filed necessary documents regarding change of name with Registrar of Companies, Kolkata and had received permission regarding the change of name and accordingly the name of the company was changed to "Haider Venture Limited" vide approval dated January 17, 2014.
- xi The holding of 100 shares amounting to Rs 1000/- in wholly owned subsidiary companies are held by the Directors on behalf of Haider Venture Limited.

xii A. Subsidiaries of The Company

Name	% Of Holding	Remark
Prakruti Commosaie Private Limited	100.00%	
JDM Commerciais Private Limited	100.00%	
Reliabile Advertising Private limited	52.43%	
intelleit Buidcon Private Limited	13.88%	Through Effective Controi
P.K. Agrilink Private Limited	34.14%	Through Effective Control
Shri Jatadhari Rice Miil Pvt Ltd	24.06%	Through Effective Controi
P.K. Cereais Pvt. Ltd.	21.70%	Through Effective Controi

xiii Computation of Earning/(Loss) per Equity Share

Particular	Year Ended	
	31-Mar-21	31-Mar-20
(i) Basic		
(i) Number of Equity Shares at the beginning of the year	3,160,700	3,160,700
(ii) Number of Equity Shares issued during the year	–	–
(ii) Number of Equity Shares at the end of the year	3,160,700	3,160,700
(iii) Weighted average number of Equity Shares outstanding during the year		
(iv) Face Value of each Equity Share Re.	10	10



Particular	Year Ended	
	31-Mar-21	31-Mar-20
Profit /(Loss) after tax attributable to Equity Shareholders		
Profit /(Loss) for the period	45,976,740	33,188,125
Basic Earning/(Loss) per Share - Rs.	14.55	10.50
(II) Diluted		
Dilutive Potential Equity Shares	–	–
Diluted Earning /(Loss) per Share	14.55	10.50

For M/s SEN & RAY
CHARTERED ACCOUNTANTS
Firm Registration No. 303047E

S.K.DASGUPTA
Membership No. 005103
Partner
Place: Kolkata
Dated : 25nd June, 2021

On behalf of Halder Venture Limited

Keshab Kumar Halder
 Director
OIN-00574080

Poulomi Halder
 Director
OIN-02224305

Prabhat Kumar Halder
Chief Financial Officer

CS. Abhishek Pal
Company Secretary
 M No-50031

XV

A. Fair value hierarchy

a) Financial instruments by category

Date of valuation	As at 31st March, 2021				As at 31st March, 2020			
	Fair value through profit and loss	Amortised cost	Total carrying value	Total fair value	Fair value through profit and loss	Amortised cost	Total carrying value	Total fair value
Financial assets								
Investments		10,286,100	10,286,100	10,286,100		10,286,100	10,286,100	10,286,100
Trade receivables		17,203,180	17,203,180	17,203,180		40,032,061	40,032,061	40,032,061
Cash and cash equivalents		1,087,642	1,087,642	1,087,642		442,884	442,884	442,884
Other bank balances								
Loans								
Other financial assets including derivatives								
Total financial assets		28,576,921	28,576,921	28,576,921		50,761,046	50,761,046	50,761,046
Financial liabilities								
Borrowings (including current maturities)		91,579	91,579	91,579		22,328,228	22,328,228	22,328,228
Trade payables								
Other financial liabilities including derivatives		228,627	228,627	228,627		175,354	175,354	175,354
Other financial liabilities		320,206	320,206	320,206		22,503,582	22,503,582	22,503,582



FAIR VALUE HIERARCHY

The following explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measured at fair value through profit and loss. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial investments into the three levels prescribed under the accounting standard.

(b) Fair value measurement hierarchy for assets and liabilities

Financial assets and liabilities measured at fair value at 31st March, 2021

	Level 1	Level 2	Level 3	Total
Financial assets				
Investments	-	-	10,286,100	10,286,100
Derivative financial assets	-	-	-	-
Financial liabilities				
Derivative financial liabilities				
Financial assets and liabilities measured at fair value at 31st March, 2020				
	Level 1	Level 2	Level 3	Total
Financial assets				
Investments	-	-	10,286,100	10,286,100
Derivative financial assets	-	-	-	-
Financial liabilities				
Derivative financial liabilities				-

Notes :

The Company uses the following hierarchy for determining and /or disclosing the fair value of financial instruments by valuation techniques :

Level 1 hierarchy includes financial instruments measured using quoted prices in active markets for identical assets or liabilities.

Level 2 hierarchy includes the fair value of financial instruments that are not traded in an active market (for example, over-the counter derivatives) and the fair value is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

The cost of unquoted investments included in Level 3 of fair value hierarchy approximate their fair value because there is a wide range of possible fair value measurements and the cost represents estimate of fair value within that range.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

There are no transfers between levels 1 and 2 during the year. The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

23 B. Financial risk management objectives and policies

Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established the Risk Management Committee (RMC) which is responsible for developing and monitoring the Company's risk management policies. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and control and monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Company's activities expose it to market risk, liquidity risk and credit risk which are measured, monitored and managed to abide by the principles of risk management.

(a) Credit risk

Credit risk refers to the risk of financial loss that may arise from counterparty failure on its contractual obligations resulting in financial loss to the Company. Credit risk encompasses both the direct of default and the risk of deterioration of creditworthiness as well as concentration risks.

The Company controls its own exposure to credit risk. All external customers undergo a creditworthiness check. The Company performs an on-going assessment and monitoring of the financial position and the risk of default. Based on the aforesaid checks, monitoring and historical data, the Company does not perceive any significant credit risk on trade receivables.

In addition, as part of its cash management and credit risk function, the Company regularly evaluates the creditworthiness of financial and banking institutions where it deposits cash and performs trade finance operations. The Company primarily has banking relationships with the public sector, private and large international banks with good credit rating.

The Company's export business model includes sales to single point customer in various countries. Hence the total exposure of the company is limited to 2-3 customers (Export Business).

The maximum exposure to the credit risk at the reporting date is the carrying value of all financial assets amounting to Rs. 507 lakhs (31st March, 2019 : Rs. 310 lakhs) as disclosed in note 23A(a).

of the year end trade receivables, the following were past due but not impaired as at 31st March, 2020 and 31st March, 2019:

Particulars	As at March 31st, 2021	As at March 31st, 2020	
Neither impaired nor past due			
Past due but not impaired			
Due less than one month	5,393,933		
Due between one - three months	-		
Due between three - twelve months	11,809,247		
Due greater than twelve months			
Total	17,203,180	-	(40,032,061)



FAIR VALUE HIERARCHY

(b) Liquidity risk

The Company has liquidity risk monitoring processes covering short-term, mid-term and long-term funding. Liquidity risk is managed through maintaining adequate amount of committed credit facilities and loan funds. The company has after the end of the financial year, sold off its steel and bright bar business and utilised the sales proceeds to pay off a portion of its borrowings. Management regularly monitors projected and actual cash flow data, analyses the repayment schedules of the existing financial assets and liabilities and performs annual detailed budgeting procedures coupled with rolling cash flow forecasts.

The contractual maturities of the Company's financial liabilities are presented below:-

31st March, 2021	Contractual cash flows				
	Less than 1 year	1-3 years	3-8 years	Above 8 years	Total
Non-derivative financial liabilities					-
Borrowings (including current maturities) *#	91,579				91,579
Trade payables					-
Other financial liabilities	228,627				228,627
Total	320,206	-	-	-	320,206
31st March, 2020	Contractual cash flows				
	Less than 1 year	1-3 years	3-8 years	Above 8 years	Total
Non-derivative financial liabilities					-
Borrowings (including current maturities) *#	22,328,228				22,328,228
Trade payables	-				-
Other financial liabilities	175,354				175,354
Total	22,503,582	-	-	-	22,503,582

* Includes non-current borrowings, current borrowings and current maturities of non-current borrowings at the prevailing interest rate

(c) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is exposed to different types of market risks.

The market risk is the possibility that changes foreign currency exchange rates, interest rates etc future cash flows.

The fair value information presented below is based on the information available with the management as of the reporting date.

(c.1) Foreign currency exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The risk of fluctuations in foreign currency

exchange rates on its financial liabilities including borrowing, trade and other payable etc., are mitigated through the use of derivative instruments. The Company does not use derivative financial instruments for trading or speculative purposes.

A reasonably possible strengthening/weakening of the Indian Rupee against such foreign currency (converted to US Dollars) as at 31st March, 2020 and 31st March, 2019 would have affected profit and loss by the amounts shown below. This analysis assumes that all other variables remain constant and ignores any impact of forecasted sales and purchases.

Particular	Changes in USD rate	Unhedged foreign currency receivables / (payables) (net)	Effect on profit / (loss) before tax	Impact on Equity
31st March, 2021	10%	17,203,180	296,822	207,776
	-10%		(296,822)	(207,776)
31st March, 2020	10%	40,032,061	263,617	184,532
	-10%		(263,617)	(184,532)

Impact of COVID-19 (Global pandemic)

"The Company basis their assessment believes that the probability of the occurrence of their forecasted transactions is not impacted by COVID-19 pandemic"

As there is only export receivables any adverse impact on the value of Dollar (Increase in Value of Dollar) will be beneficial to the company as it will add to the inflows of the company in terms of INR

Derivative financial instruments

The Company does not hold any derivative position to mitigate the risk of changes in exchange rates on foreign currency exposures. By not using any mitigation technique the company is exposed to foreign currency fluctuation risk. (The impact of Foreign Currency Fluctuation is presented in point No C.1)

Less than 1 year	As at 31st March, 2020	As at 31st March, 2019
Forward contract to cover both present and future foreign currency exposures :		
Export receivables		

(c.2) Interest rate risk

Interest rate risk is measured by using the cash flow sensitivity for changes in variable interest rates. Any movement in the reference rates could have an impact on the Company's cash flows as well as costs. The Company is subject to variable interest rates on some of its interest bearing liabilities. The Company's interest rate exposure is mainly related to debt obligations.

The exposure of the Company's financial assets and financial liabilities as at 31st March 2020 and 31st March, 2019 to interest rate risk is as follows :



Financial Assets	Total	Floating rate financial assets	Fixed rate financial assets	Non-interest bearing financial assets
31st March, 2021	28,576,921			28,576,921
31st March, 2020	50,761,046			50,761,046
Financial liabilities	Total	Floating rate financial liabilities	Fixed rate financial liabilities	Non-interest bearing financial liabilities
31st March, 2021	320,206	91,579		228,627
31st March, 2020	22,503,582	22,328,228		175,354



**For SEN & RAY
Chartered Accountants
(Firm's Registration No. 3D3047E)**

**S.K. DASGUPTA
(Partner)
Membership No. 005103**

**Date : June 25, 2021
Place: Kolkata**

CA SEN & RAY CHARTERED ACCOUNTANTS

**H.O. : BD-419, Salt Lake, Sector-I, Kolkata - 700 064
B.O. : 154/3, R.N. Tagore Road, Berhampore, Murshidabad, W.B.-742101
Ph. Nos. : 033-23594531, Cell Nos. : 09800868797
www.senandray.com
mail : info@senandray.com**

SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-2 : Property plant & equipments

Note-2A : Tangible Asset

Particulars	Land	Building & Factory shed	Plant & Equipments	Electrical Installation	Lab Equipments	Furniture & Fixture	Vehicle	Computer	Total PPE including CWIP
Cost / Deemed Cost At 1st April 2019	25,762,604	107,553,796	244,646,082	16,989,266	1,756,671	3,543,614	9,431,928	735,915	410,419,876
Addition during the period	-	-	1,462,830	325,000	62,000	1,291,021	337,733	115,834	3,594,418
Disposal / Adjustments during the period	-	-	-	-	-	-	263,843	-	263,843
At 31st March 2020	25,762,604	107,553,796	246,108,913	17,314,266	1,818,671	4,834,635	9,505,818	851,748	413,750,451
Depreciation and Impairment									
Opening balance	-	13,872,743	60,305,548	9,445,048	859,046	1,831,485	3,865,003	408,568	90,587,440
Additions	-	4,473,859	21,691,499	2,151,854	238,096	655,954	1,634,695	175,597	31,021,564
Deletions	-	-	-	-	-	-	203,238	-	203,238
At 31st March 2020	-	18,346,602	81,997,047	11,596,902	1,097,142	2,487,439	5,296,460	584,165	121,405,757
Net book value									
At 31st March 2020	25,762,604	89,207,194	164,111,866	5,717,364	721,529	2,347,196	4,209,358	267,584	292,344,699
At 31st March 2019	25,762,604	93,681,053	184,340,535	7,544,218	897,626	1,712,129	5,566,925	327,347	319,832,437

Particulars	Land	Building & Factory shed	Plant & Equipments	Electrical Installation	Lab Equipments	Furniture & Fixture	Vehicle	Computer	Total PPE including CWIP
Cost / Deemed Cost At 1st April 2020	25,762,604	107,553,796	246,108,913	17,314,266	1,818,671	4,834,635	9,505,818	851,748	413,750,451
Addition during the period	-	-	6,645,537	-	-	303,490	910,180	261,310	8,120,516
Disposal / Adjustments during the period	-	-	-	-	-	-	1,841,293	-	1,841,293
At 30st March 2021	25,762,604	107,553,796	252,754,449	17,314,266	1,818,671	5,138,125	8,574,705	1,113,058	420,029,574
Depreciation and Impairment									
Opening balance	-	18,346,602	81,997,047	11,596,902	1,097,142	2,487,439	5,296,460	584,165	121,405,757
Additions	-	4,260,164	19,770,043	1,610,730	188,277	664,142	1,173,403	168,075	27,834,836
Deletions	-	-	-	-	-	-	1,324,575	-	1,324,575
At 30st March 2021	-	22,606,766	101,767,090	13,207,633	1,285,419	3,151,581	5,145,288	752,240	147,916,017
Net book value									
At 30st March 2021	25,762,604	84,947,030	150,987,359	4,106,633	533,252	1,986,544	3,429,417	360,818	272,113,660
At 31st March 2020	25,762,604	89,207,194	164,111,866	5,717,364	721,529	2,347,196	4,209,358	267,584	292,344,699



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-2B: Other Intangible Asset

	Particulars	Software	Total
	Cost / Oeemed Cost At 1st April 2019	10,867	10,867
	Addition during the period	-	-
	Disposal / Adjustments during the period		-
	At 31st March 2020	10,867	10,867
	Oepreciation and Impairment		
	Opening balance	7,362	7,362
	Additions	1,621	1,621
	Deletions		-
	At 31st March 2020	8,983	8,983
	Net hook value		
	At 31st March 2020	1,884	1,884
	At 31st March 2019	3,505	3,505

	Particulars	Software	Total
	Cost / Oeemed Cost At 1st April 2020	10,867	10,867
	Addition during the period		-
	Disposal / Adjustments during the period		-
	At 30st March 2021	10,867	10,867
	Oepreciation and Impairment		
	Opening balance	8,983	8,983
	Additions	872	872
	Deletions		-
	At 30st March 2021	9,855	9,855
	Net book value		
	At 30st March 2021	1,012	1,012
	At 31st March 2020	1,884	6,520

(Amount in Indian Rupees)

Note-3:Investments		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON - CURRENT		
	Investments in Equity Instruments (fully paid-up) (At Cost)	-	-
	A. Investment in Subsidiaries	-	-
	B. Investment in Associates	-	-
	C. Others	-	-
		-	-
	CURRENT		
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Note-4:Trade Receivables		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON - CURRENT	-	
		-	
		-	
	CURRENT		
	Unsecured		
	Considered Good	1,438,906,130	499,483,979
	Receivables which have significant increase in credit risk	-	
	Receivables - credit impaired	-	
	Less : Allowance for significant increase in credit risk		
	Less: Allowance for credit impaired receivables	-	
		-	
		-	
		1,438,906,130	499,483,979

1. No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person.

2. Trade receivables are non-interest bearing and are generally on terms of 0 to 90 days.



Note-5: Loans		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON-CURRENT	-	-
	Reliable Advertising Private Limited	-	-
		-	-
	CURRENT	-	-
		-	-
		-	-
		-	-

Note-6: Other Financial Asset		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON-CURRENT	-	-
a	Security Deposits	10,546,372	7,263,748
		10,546,372	7,263,748
	CURRENT	-	-
a	Duty Drawback Receivables	769,335	598,470
b	MEIS Receivables	34,762,491	15,252,385
c	Depsoit With Nakamichi	-	4,814,096
d	Secureity Deposits with DGF Banglasesh	73,504,700	-
		-	-
		109,036,526	20,664,951

Note-5: Deferred tax assets		Figures as at 31.03.2021	Figures as at 31.03.2020
	Deferred Tax Assets		
	Temporary differences on account of PPE & Other intangible assets	1,104,283	-
	Net deferred tax assets	1,104,283	-
	RECONCILIATION OF DEFERRED TAX ASSETS/(LIABILITIES) (NET)		
	Deferred Tax Assets		
	Deferred tax assets at the beginning of the year	-	-
	Deferred tax assets during the year on account of timing difference	1,104,283	-
	DEFERRED TAX ASSETS AT THE END OF THE YEAR	1,104,283	-

Note-7: Other Non-Current assets		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Fixed Deposits with Bank	104,404,152	6,165,297
		104,404,152	6,165,297

Note-8: Inventories		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Raw materials	68,605,050	196,324,199
b	Work in progress	8,427,013	23,770,766
c	Finished goods	138,440,054	499,170,959
d	Stores & Spares Parts including packing materials	30,904,670	36,629,191
e	Chemicals	9,804,449	7,959,137
f	Stock-in-Trade	593,760,919	-
		849,942,156	763,854,252

Note-9: Cash and cash equivalents		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Cash and cash equivalents	-	-
a	Balance with banks	-	-
	in current accounts	31,009,686	3,035,608
		-	-
b	Cash in hand	1,475,854	1,726,109
c	Cheques in Hand	-	-
b	Others (Specify)	-	-
	Draft In hand	71,360	-
		-	-
		32,556,900	4,761,717

Note-10: Other Current Assets		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Advance Income Tax (Net of Provisions for taxes)	956,700	18,509,069
b	Prepaid Expenses	2,115,415	2,040,844
c	Balance with GST and State Authorities	69,601,677	26,998,784
d	Advance to Suppliers	58,454,805	50,850,476
e	Deferred revenue expenses (Preiminary Expences)	-	9,344
f	Other current assets	475,981	446,220
		131,604,578	98,854,737

Note-11: Equity Share capital		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Authorised Capital		
	32,50,000 Equity Shares of RS. 10 Each	33,500,000	33,500,000
		33,500,000	33,500,000
b	Issued and subscribed capital		
	31,60,700 Equity Shares of RS. 10 Each	31,607,000	31,607,000
	31,60,700 Equity Shares of RS. 10 Each		
		31,607,000	31,507,000
c	Paid up capital		
	31,60,700 Equity Shares of RS. 10 Each	31,607,000	31,607,000
	31,60,700 Equity Shares of RS. 10 Each		
		31,607,000	31,507,000



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-12: Reserves and Surplus		Figures as at 31.03.2021	Figures as at 31.03.2020
a	General Reserve		
	Opening balance	-	-
	Add: Addition / (reduction)		
	Closing balance-I	-	-
b	Security premium A/c		
	Opening balance	29,967,300	
	Add: Addition / (reduction)	(29,967,300)	
	Closing balance-ii	-	-
c	Retained Earnings		
	Opening balance	38,881,545	24,581,751
	Add: Current year surplus	(50,153,420)	14,699,954
	Add: Adjustment Prior Period items	-	(400,159)
	Closing balance-III	(11,271,875)	38,881,545
d	Capital Reserve		
	Opening balance	426,826,021	426,826,021
	Add: Addition / (reduction)	-	
	Closing balance-IV	426,826,021	426,826,021
	Total (i + ii + iii + iv)	415,554,147	465,707,567

Note-13: Borrowings		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON-CURRENT		
	Secured at Amortised Cost		
	Term Loans - from Banks	140,502,881	29,090,188
	(ii) From other Parties	-	-
	Loans and Advances from Related Parties	-	-
		-	-
		-	-
		140,502,881	29,090,188
	CURRENT		
	Secured- at amortised Cost		
a	Loans repayable on demand		
	From banks;	1,775,455,164	798,862,658
b	Loans and advance from related parties	941,950	941,950
c	Other loans : Loan for vehicle	91,579	1,152,234
		1,776,488,693	800,956,842

Note-14: Employee Benefit Obligations		Figures as at 31.03.2021	Figures as at 31.03.2020
	Non- Current	-	
a	Provision for Gratuity	3,826,326	3,511,710
		3,826,326	3,611,710
	Current		
a	Provision for Gratuity	339,138	322,320
		339,138	322,320

Note-5:Deferred Tax Liabilities		Figures as at 31.03.2021	Figures as at 31.03.2020
	Deferred Tax Liabilities		
	Temporary differences on account of PPE & Other intangiblo assets & Gratuity provision	11,789,612	-
	Net deferred tax assets iabiilities	11,789,612	-
	RECONCILIATION OF DEFERRED TAX LIABILITIES		
	Deferred Tax Liabilities		
	Deferred tax iabiility at the beginning of the year	9,976,300	-
	Deferred tax iabiility during the year on account of timing difference	1,813,313	-
	DEFERRED TAX LIABILITIES AT THE END OF THE YEAR	11,789,612	-

Note-15: Trade Payables		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON-CURRENT		
	CURRENT		
a	Trade Payable	-	-
	Total outstanding dues of Micro enterprise and Smaii enterprises	-	
	Total outstanding dues of creditors other than Micro enterprises and Smaii enterprises	12,994,595	32,169,946
b	Other payable	-	-
		12,994,595	32,159,945



SCHEDULES & NOTES TO ACCOUNTS OF HALDER VENTURE LIMITED

Note-16: Other Financial Liabilities		Figures as at 31.03.2021	Figures as at 31.03.2020
	NON-CURRENT		
	CURRENT		
a	Audit Fees Payable	-	1,254,300
b	Contract liability	-	35,741,203
c	Salary Payables	697,690	571,832
		697,690	37,567,335

Note-17: Other Current Liabilities		Figures as at 31.03.2021	Figures as at 31.03.2020
a	TDS Payable	4,860,380	1,411,220
b	TCS Payable	540,177	-
c	ESI & P.F. Payable	346,486	290,268
d	P Tax	6,220	2,710
e	GST Payable	757,213	412,663
f	Other Payables	14,900	-
		6,525,376	2,116,861

Note-18: Short Term provisions		Figures as at 31.03.2021	Figures as at 31.03.2020
a	Provision for Income Tax(net of advance tax)	25,856,967	-
b	Other Provisions	25,481,867	7,261,028
		-	-
		51,338,834	7,261,028

(Amount in Indian Rupees)

Note-19 : Revenue from Operations		For the year ended 31.03.2021	For the Year Ended 31.03.2020
a	Sale of Products		
	Export Sales	3,758,778,892	853,731,317
	Domestic Sales	2,400,605,700	2,010,774,872
	Other Operating Revenue	36,697,409	20,069,412
		-	-
		6,196,082,002	2,884,575,601

Note-20 : Other Income		For the year ended 31.03.2021	For the Year Ended 31.03.2020
a	Interest Income	2,566,352	892,492
b	Agriculture Income	361,974	-
c	Sale of Scrap	131,330	176,500
d	Foreign Currency Fluctuation Benefit	43,754,360	29,152,059
e	Other non-operating income	2,577,206	2,424,912
f	Profit on sale of Mutual Fund	-	-
g	Insurance Claim Received	57,065	149,907
h	Material Quality Rebate	375,928	650,620
i	Profit on Derivative Transactions	1,136,668	-
j	Custom Milling Charges (CMR)	164,544	625,962
k	Duty Draw Back A/c	-	12,581
l	Service Tax Refund	-	100,691
		51,125,426	34,185,724

Note-21 : Cost of Materials consumed		For the year ended 31.03.2021	For the Year Ended 31.03.2020
	Opening Stock of Raw Materials	196,324,199	52,594,634
	Purchases	1,736,563,089	2,298,629,509
		1,932,887,288	2,351,224,143
	Less: Closing stock of raw Material	68,605,050	196,324,199
		1,864,282,238	2,154,899,944



Note-20: Changes in inventories of Finished goods, Work-in-progress & Stock-in-Trade		For the year ended 31.03.2021	For the Year Ended 31.03.2020
Inventories (At Close)		-	-
Finished goods/Stock-in-trade		732,200,974	499,170,960
Work-In-Progress		8,427,013	23,770,765
		740,627,987	522,941,725
Inventories (At Commencement)		-	-
Finished goods/Stock-in-trade		499,170,960	273,222,038
Work-In-Progress		23,770,765	16,971,508
		522,941,725	290,193,546
		(217,686,262)	(232,748,180)

Note-22 : Employee Benefit Expenses		For the year ended 31.03.2021	For the Year Ended 31.03.2020
a	Salaries, Wages & Bonus	24,827,596	23,857,585
b	Provision for Gratuity	851,645	789,461
c	Contribution to Provident and Other Funds	1,924,271	2,702,913
d	Staff Welfare Expenses	11,614	-
		27,615,126	27,349,959

Note-23 : Other Manufacturing Expenses		For the year ended 31.03.2021	For the Year Ended 31.03.2020
a	Carriage Inward	12,304,228	8,659,338
b	Power, Fuel & Lubricate	69,284,606	58,269,312
c	Packing Material & Stores and Spare Parts	119,752,938	61,777,045
d	Other Direct Expenses	3,985	-
e	Chemical Exps	11,203,458.19	9,031,371
		-	-
		212,549,215	137,737,067

Note-24 : Administrative, Selling and Distribution Expenses	For the year ended 31.03.2021	For the Year Ended 31.03.2020
Administration expenses	-	-
Advertisement & Subscription	159,639	55,223
Repairs & Maintenance	7,283,319	4,375,396
insurance	4,120,085	2,440,581
Rates and taxes	842,972	1,352,614
Meeting Expenses	1,160	-
Commission & Brokerage	33,081,403	2,495,319
Audit fees	-	-
Statutory Auditor	1,058,900	1,003,900
Tax Auditor	360,000	215,000
c) Company law matters	-	-
Bad Debts	5,331,370	-
Bank Charges	2,350,282	2,436,245
Discount	251,747	765,125
Postage, Printing & Stationery	353,955	334,335
Professional fees	4,843,552	3,233,696
Car Running Expenses	255,298	75,064
Travelling (foreign)	-	180,227
Travelling & conveyance	699,977	1,654,982
Rebate	3,228,121	-
GST & Custom Duty	6,619,352	10,290,620
Telephone Expenses	235,557	246,142
Director Remuneration	18,000,000	18,000,000
Foreign Currency Fluctuation	387,055	-
Other Interest & late fees	500,788	1,609,841
Loss from Speculative Transaction	-	1,540,496
Website Development	-	89,800
Packing materials	1,054,710	470,299
Other Chemicals	-	-
General Expenses	486,502	472,749
Marketing Expenses	-	2,623,899
Carriage Outward	17,222,710	18,305,048
Rent	-	116,129
Import Charges	-	-
Export Expenses	599,647,161	136,315,735
Power & Fuel	253,115	149,313
interest on duty	385,663	-
Donation & Subscription	35,000	45,688
Lab Expenses	499,672	-
Books & Periodicals	50,050	82,115
Office Maintenance Exp	458,114	358,247
Annual Maintenance Charges	49,000	38,000
Miscellaneous Expenses	84	426,346
Industrial Training Expenses	3,733,986	4,203,677
Security Guard Charges	560,016	560,016
Listing/Delisting/Merger Fees	300,000	300,000
Agriculture Expenses	95,485	-
Recruitment Expenses	-	25,436
	714,795,799	216,887,300



Note-25 : Financial Expenses		For tho year ended 31.03.2021	For the Year Ended 31.03.2020
Interest on Bank Loan :			
On Term loan		7,032,199	7,393,001
On Cash Credit, EBRD, PCFC		47,357,476	52,701,384
Other financial charges		10,332,377	2,928,190
		-	-
		64,722,052	63,022,575