



Valiant Organics Limited

Date : October 11, 2020.

To,
Listing/Compliance Department
BSE LTD.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –540145

Dear Sir/Madam,

Sub: Allotment of 14,27,526 equity shares against exercise of right of conversion of Optionally Convertible Preference Shares ('OCPS') in terms of Scheme of Merger by Absorption.

Ref: Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Allotment Committee of the Board of Directors of the Company has, against the receipt of notices of conversion rights exercised in terms of and in accordance with the Scheme of Merger in respect of **Optionally Convertible Preference Shares(OCPS) allotted there under and held by the concerned holders**, at its meeting held on October 11, 2020, allotted 14,27,526 (Fourteen Lakh Twenty Seven Thousand Five Hundred and Twenty Six) equity shares having a face value of Rs. 10/- each (Rupees Ten Only) of the Company on conversion of 14,27,526 (Fourteen Lakh Twenty Seven Thousand Five Hundred and Twenty Six) OCPS of Rs. 10/- each (Rupees Ten Only). These OCPSs were issued in accordance with the terms of the Scheme of Merger by Absorption of Amarjyot Chemical Limited with Valiant Organics Limited and their Respective Shareholders and creditors approved by Mumbai Bench of the National Company Law Tribunal by its order dated March 08, 2019.

Post aforesaid allotment, the issued, Subscribed and paid-up Equity Share capital of the Company has increased to Rs. 13,57,67,440/-(Rupees Thirteen Crore Fifty Seven Lakh Sixty seven Thousand four hundred and forty Only) divided into 1,35,76,744 (One Crore Thirty Five Lakh Seventy Six Thousand Seven hundred and Forty four) equity shares of Rs. 10/- (Rupees Ten Only) each. Pursuant to the said scheme Equity Shares allotted pursuant to said conversion will be Listed on the Stock Exchange and it shall rank pari passu with the existing equity shares of the Company.

Break-up of Equity share Capital pre allotment and after allotment is as follows:

Shares	Before Allotment	Allotment on Oct 11, 2020	Post Allotment
Equity Shares of Rs 10 each	1,21,49,218	14,27,526	1,35,76,744
Equity Share Capital	12,14,92,180	1,42,75,260	13,57,67,440

This is for your kind information.

Thanking You,

For Valiant Organics Limited

Vyoma M. Vyas

Company Secretary & Compliance Officer