

PDS/SE/2023-24/338

February 20, 2024

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Symbol: PDSL	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 538730
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Sub: Intimation of Acquisition under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN - INE111Q01021

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a subsidiary of the Company, **Infinity Fashion FZCO**, incorporated under the United Arab Emirates, has proposed to acquire an equity stake of 100% in **George Tedarik Hizmetleri Anonim Şirket, Turkey**, a subsidiary of Asda Stores Limited.

Further details regarding the aforementioned acquisition, in line with the SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure-A**.

We request you to kindly take the above information on record for the purpose of dissemination to the stakeholders.

Yours faithfully,
for **PDS Limited**

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530

Encl.: a/a



DISCLOSURES PURSUANT TO SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123
DATED JULY 13, 2023

Annexure A

Disclosure for the proposed acquisition of George Tedarik Hizmetleri Anonim Şirket by the subsidiary of the Company, Infinity Fashion FZCO

Sl. No.	Particulars in respect of the Event	Details/Information of the Event
1	Name of the target entity, details in brief such as size, turnover etc.	George Tedarik Hizmetleri Anonim Şirket Size: Issued Share Capital: INR 1,34,500 [*Turkish Lira ("TL") TL 50,000] Turnover: ₹ 21,45,31,062 TL [79,751,324] PAT: ₹ 1,94,96,881 TL [7,247,911] Networth: ₹ 4,32,40,607 TL [16,074,575]
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Sourcing of Apparel and General Merchandise
4	Objects and effects of acquisition. (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expanding sourcing operations in Turkey and providing customized Sourcing as a Service.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval required.
6	Indicative time period for completion of the acquisition.	On or before April 30, 2024
7	Nature of Consideration	Cash Consideration



8	Cost of acquisition or the price at which the shares are acquired.	At ₹ 1,34,500/- [Equivalent to TL 50,000]
9	Percentage of shareholding/ control acquired and/or number of shares acquired.	The Company proposes to acquire 100% shares in George Tedarik Hizmetleri Anonim Şirket, Turkey.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>George Tedarik Hizmetleri Anonim Şirket is a joint stock corporation duly organized and validly existing under the laws of the Republic of Türkiye, registered with the Istanbul Trade Registry with number 246075-0 and having the address of Mecidiyeköy Mh. Oğuz Sk. N.4A Şişli/Istanbul, Türkiye.</p> <p>The Company is engaged in sourcing of Apparel and General Merchandise</p> <p>The Company has been incorporated in Turkey on 5th March 2012</p> <p>Disclosure of turnover for last 3 (three) years:</p> <p>2020-21: ₹ 7,26,03,401 (equivalent to TL [26,990,112]) 2021-22: ₹ 16,47,03,659 (equivalent to TL [61,228,126]) 2022-23: ₹ 21,45,31,062 (equivalent to TL [79,751,324])</p> <p>Countries of presence: Turkey</p>

*Exchange rate of Turkish Lira (TL) is 2.69 Indian Rupees

for PDS Limited

Abhishekh Kanoi
Head of Legal & Company Secretary
ICSI Membership No.: F-9530