



August 10, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Tel.: 2659 8235/36 8458  
**NSE Symbol: YESBANK**

**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/15/58/8307  
**BSE Scrip Code: 532648**

Dear Sirs,

**Sub.: PRESS RELEASE - YES BANK ANNOUNCES APPOINTMENT OF ANURAG ADLAKHA AS GROUP CHIEF FINANCIAL OFFICER**

We wish to inform that the Board of Directors of the Bank on August 10, 2019 has approved the change in its Key Managerial Personnel of the Bank.

Anurag Adlakha, Senior Group President & Head – Financial Management & Strategy has been appointed as Chief Financial Officer (CFO), Key Managerial Personnel of the Bank and re-designated as Group CFO. Anurag takes over from Raj Ahuja who will now be responsible for leading the Strategy, Planning and Projects function of the Bank and is re-designated as Group Chief Strategy Officer. Raj will continue to report into MD & CEO.

The above re-designations/ appointments have been undertaken with a view to strengthen overall Financial Management and Strategy functions of the Bank.

A press release on the above appointment is attached herewith.

You are requested to take note of the same.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

  
  
Shivanand R Shettigar  
Group Company Secretary

Encl: As above

**PRESS RELEASE****YES BANK announces Appointment of Anurag Adlakha as Group Chief Financial Officer****Raj Ahuja takes charge of Strategy, Planning and Projects as Group Chief Strategy Officer**

**Mumbai, August 10, 2019:** YES BANK, India's fourth largest private sector Bank announces the appointment of **Anurag Adlakha** as **Chief Financial Officer of the Bank and designates him as Group CFO**. The appointment of Anurag is in compliance with the Reserve Bank of India circular dated May 18, 2017 which stipulates minimum qualification of a C.A. for a Bank CFO.



Anurag is a Chartered Accountant (ICAI), and has been the CFO for past 19 years with two of India's Top Foreign Banks.

Anurag will be responsible for the Finance function of the Bank and in this critical leadership role, he will be involved in driving financial performance and bringing further rigor to financial and investment decisions across the Bank and its subsidiaries. His appointment will strengthen the Finance function of the Bank, given his extensive experience in the Banking Sector. Anurag will report directly to the Managing Director & CEO, YES BANK.

Anurag has over 30 years of rich experience in managing regional responsibilities and overseas assignments, having built and led large and diverse Finance teams across geographies. In his last role, he was designated as CFO for Jana Small Finance Bank and was responsible for Finance, Investor Relations, Procurement and Treasury Back Office. In his previous roles, he has been associated with the Standard Chartered Bank as CFO, India (2016 - 2017), Interim CEO, India (6 months in 2015-16) as well as Regional CFO for India and South Asia (2007- 2015); CFO, HSBC India and Deputy CFO, Saudi British Bank (HSBC Group) based out of Saudi Arabia.

In his previous organizations, he was also a Member of Country EXCO for India banking operations and Board & Audit Committee member for various India subsidiaries covering NBFCs, Private Equity, Asset Management (Trustee Company) & Securities Trading. In previous roles, Anurag has been involved hands-on in fund raising and strategizing organizational turnaround.



Raj Ahuja, Senior Group President, YES BANK, with a view to further strengthen the Strategy function, will now be re-designated as Group Chief Strategy Officer who will be responsible for leading the Strategy, Planning and Projects function of the Bank and will continue to report into MD & CEO.

#### **About YES BANK**

YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 29 states and 7 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at <http://www.yesbank.in/>

For media queries, please contact:

**YES BANK**

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