



Date: September 04, 2024

To,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 530825

Sub: Summary of Proceedings of the 32nd Annual General Meeting of the Company under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Meeting day, date and Time:	Wednesday, September 04, 2024 at 4.00 p.m. through Video Conferencing (VC) / Other Audio Visual through Video Means (OAVM)
Deemed Venue:	Registered Office of the Company at E-4, M.I.D.C., Tarapur, Boisar District, Palghar - 401506
Directors present:	<p>Mr. Sadashiv Kanyana Shetty, Chairman of the Board attended the meeting through Video Conferencing.</p> <p>Mr. Raghuram Kanyan Shetty, Managing Director of the Company attended the meeting through Video Conferencing.</p> <p>Mr. Omprakash Singh, Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee attended the meeting through Video Conferencing.</p> <p>Mrs. Bhagavati Kalpesh Donga, Independent Director and Chairman of Stakeholders Relationship Committee attended the meeting through Video Conferencing.</p>

DAIKAFFIL CHEMICALS INDIA LIMITED

Registered Office: E/4, M.I.D.C., Tarapur Boisar-401506 Dist-Palghar, Maharashtra
Corporate Office: 2nd Floor, A Wing, Fortune Avirahi, Jain Derasar Lane, Borivali (West),
Mumbai-400092

Email-cs@daikaffil.com, Website:- www.daikaffil.com CIN No- L24114MH1992PLC067309

Telephone-02525 272674 / 022 5070 5050/ 2898 2133 / 2898 7912



Other Attendees:	<p>Mr. Raunak R Shetty, Chief Financial Officer of the Company attended the meeting through video conferencing.</p> <p>Mr. Jay Patel, Company Secretary and Compliance Officer of the Company attended the meeting through video conferencing.</p> <p>Mr. Raj Kumar Bafna, Chief Financial Officer of the Parent Company attended the meeting through video conferencing.</p> <p>Mr. Abdul Latif, Company Secretary and Compliance Officer of the Parent Company attended the meeting through video conferencing.</p> <p>Mr. Bhupendra S Gandhi, Partner, NGST & Associates, Statutory auditors of the company attended the meeting through video conferencing.</p> <p>Mr. Sanjay Pichholia, Partner, SPSJ & Associates LLP, Internal auditors attended the meeting through video conferencing.</p> <p>Mr. K. C. Suthar, Practicing Company Secretary, Scrutinizer and Secretarial Auditor attended the meeting through video conferencing.</p>
Chairman:	<p>Mr. Sadashiv Kanyana Shetty, Chairman of the Board chaired the meeting.</p>
<p>Total 26 shareholders were present in the meeting who attended through OAVM mode.</p>	

The Chairman informed that the requisite quorum being present, the proceeding of meeting was commenced at 4.00 pm.

The Chairman welcomed the members.

The Shareholders were informed that the entire board along with the statutory auditor, internal auditor, secretarial auditor who is also our scrutinizer, CFO, Company Secretary of the Company along with CFO and Company Secretary of the Parent Company were present at the meeting.

The Chairman further informed that the reports of the Statutory Auditor on the financial statements and the report of the Secretarial Auditor did not contain any qualification or adverse remarks.

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It was further informed that the Registers of Directors and KMP Shareholding / documents required to be placed at the meeting were available for inspection till the conclusion of this meeting.

As the meeting was conducted through video conferencing, the requirement of appointing proxies was also not applicable, except for the authorized representatives of corporate shareholders.

The shareholders were further informed that the Notice convening the 32nd AGM and the Annual Report containing Auditor Report and other Statutory Reports for the financial year ended 31st March, 2024 was circulated electronically to the members of the Company and physical copy of the Annual Report were also sent to the shareholders who requested for the same. The said Notice comprising the below mentioned Business and Resolutions were taken as read:

Ordinary Business:

RESOLUTION NO.1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone financial statements as on March 31, 2024 and the reports of the Board of Directors and the Auditors thereon.

RESOLUTION NO.2: Ordinary Resolution

To appoint a director in place of Shri Sadashiv K. Shetty (DIN: 00038681), who retired by rotation being eligible for the re-appointment, offers himself for re-appointment.

Special Business:

RESOLUTION NO.3: Special Resolution

Approval for increase in overall borrowing limits of the Company as per Section 180(1)(c) of the Companies Act, 2013.

RESOLUTION NO.4: Special Resolution

To create security on the properties of the Company, both present and future, in favour of lenders:

The facility of remote e-voting was available from September 01, 2024 at 09:00 a.m. and ended on September 03, 2024 at 5:00 p.m. However, the members who could not avail the remote e-voting facility can vote as per the time allowed by our scrutinizer in this regard.

He also informed that the formality of "proposed by" and "seconded by" need not be adhered to as per the Circular issued by MCA/SEBI".

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Thereafter, the Chairman and the Managing Director delivered their speeches on the business side and answered the queries received by the Company from the Shareholders. .

Thereafter, window for the speaker shareholders to raise the questions was open.

The queries raised by the speaker shareholders, were answered by the Board.

The Chairman then thanked all the speakers for being active part of AGM.

Then the Chairman informed that Mr. K C Suthar, Practicing Company Secretary, was appointed as the Scrutinizer to scrutinize the remote e-voting and that e-Voting at the AGM in a fair and transparent manner.

Then Mr. K.C. Suthar was requested to let the shareholders know till what time the voting window shall remain open.

Mr. K C Suthar informed that Venue e-voting would be opened for members for 30 minutes after the end of AGM, who could not cast their vote earlier by way of Remote e-voting.

It was informed that the Scrutinizer will prepare the consolidated report (e-voting & Venue Voting) and give to the Authorised Representative of the Company for declaration within 48 hours.

It was informed that the consolidated results along with the Scrutinizer Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website within 48 hours of the conclusion of the meeting.

The meeting ended with a vote of thanks to the Chair.

The Meeting commenced at 4.00 p.m. (IST) and concluded at 4.30 p.m. (IST).
Thanking you.

Yours faithfully,

For Daikaffil Chemicals India Limited

Raghuram K Shetty
Managing Director
DIN: 00038703

Date: September 04, 2024

Place: Mumbai

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