

# Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 209 /2019-20

February 13, 2020

The Secretary  
BSE Limited  
25, Phiroze Jeejeebhoy Towers  
Dalal Street  
**MUMBAI 400 001**

Dear Sir,

Sub: Unaudited Results for the period ended 31<sup>st</sup> December 2019  
Ref: Company Code – 521161  
ISIN – INE456D01010

Please refer to our letter No. RO/MS/SEC-195/2019 December 27, 2019.

We send herewith the unaudited quarterly results for the Third quarter and Nine months ended 31<sup>st</sup> December 2019 and the Limited Review Report thereon duly taken on record by the Board on 13.02.2020.

We wish to inform that the meeting commenced at 11.00 AM and concluded at 3.45 PM.

Please take the above information on record.

Thanking you,

Yours faithfully,  
for **SRI LAKSHMI SARASWATHI  
TEXTILES (ARNI) LIMITED**

*Geetha Sundararaghavan*  
**(GEETHA SUNDARARAGHAVAN)  
COMPANY SECRETARY**



**SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

CIN L17111TN1964PLC005183

Telephone No. 044 - 28277344, Email: slst@slstarni.com, Website: www.slstindia.com

Statement of Unaudited Financial Results for the Third Quarter / Nine Months ended 31st December 2019

(Rs.in.Lakhs)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.19 Unaudited	30.09.19 Unaudited	31.12.18 Unaudited	31.12.19 Unaudited	31.12.18 Unaudited	31.03.19 Audited
1	<b>INCOME FROM OPERATIONS</b>						
	a) Net sales/Income from operations	2500.18	2580.43	3002.23	7935.73	9089.29	12094.41
	b) Other Income	4.05	2.69	6.64	10.15	16.65	22.03
	<b>Total Income from operations</b>	<b>2504.23</b>	<b>2583.12</b>	<b>3008.87</b>	<b>7945.88</b>	<b>9105.94</b>	<b>12116.44</b>
2	<b>Expenses</b>						
	a) Cost of material consumed	1370.33	1645.76	1870.51	4790.66	5507.14	7396.38
	b) Purchases of stock in trade	34.84	16.74	7.10	51.58	78.05	126.73
	c) Changes in inventories of work-in-process	75.35	-9.96	11.63	85.36	-46.27	-32.75
	d) Changes in inventories of finished goods	90.96	-27.45	101.95	58.74	242.09	180.54
	e) Employee benefit expenses	377.99	396.94	357.60	1143.24	1070.78	1445.96
	f) Finance Cost	43.85	41.70	26.36	126.82	74.64	165.19
	g) Central excise and GST	211.93	213.21	233.28	646.65	717.59	929.77
	h) Power & Fuel	418.70	382.15	423.67	1218.97	1326.18	1740.99
	i) Depreciation and amortisation expenses	37.53	34.12	36.00	105.66	108.00	145.43
	j) Other Expenditure	163.36	200.74	186.32	537.70	550.02	749.54
	<b>Total Expenses</b>	<b>2824.84</b>	<b>2893.95</b>	<b>3254.42</b>	<b>8765.38</b>	<b>9628.22</b>	<b>12847.78</b>
3	Profit / Loss before Exceptional items & Tax (1 - 2)	-320.61	-310.83	-245.55	-819.50	-522.28	-731.34
4	Add/(Less) Exceptional Items	0.00	0.00	0.00	0.00	0.00	24.24
5	Profit(+)/Loss(-) Before Tax (3 - 4)	-320.61	-310.83	-245.55	-819.50	-522.28	-707.10
6	<b>Tax Expenses</b>						
	a) Current Tax	0.00	0.00	0.00	0.00	0	0.00
	b) (Excess)/Short Provision Tax relating to Earlier years	0.00	0.00	0.00	0.00	0	4.81
	c) Deferred Tax	0.00	0.00	0.00	0.00	0	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00	4.81
7	Net Profit(+)/Loss for the period (5 - 6)	-320.61	-310.83	-245.55	-819.50	-522.28	-711.91
8	Other Comprehensive Income (Net of Tax)	0.00	-0.04	0.00	-0.06	-0.05	-0.06
9	Total Comprehensive Income After Tax (7 + 8)	-320.61	-310.87	-245.55	-819.56	-522.33	-711.97
10	Paid-up equity share Capital (Face value of the shares Rs.10/-each)	333.28	333.28	333.28	333.28	333.28	333.28
11	Reserve and Surplus	--	--	--	--	--	-290.17
12	Earning Per share of Rs.10/- each (in Rs.) Not Annualised						
	a) Basic Rs.	-9.62	-9.33	-7.37	-24.59	-15.67	-21.36
	b) Diluted Rs.	-9.62	-9.33	-7.37	-24.59	-15.67	-21.36




- Note: 1. Figures were regrouped wherever required.  
2. Textiles is the only segment of operation of the company.  
3. The above unaudited results were reviewed by the Audit Committee in its meeting held on 13th February 2020 and approved by the Board of directors in the meeting held on the same day.  
4. The quarterly results have been subjected to a "Limited Review" by the Auditors of the Company.  
5. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place: Chennai  
Date : February 13, 2020



for and on behalf of the  
Board of Directors

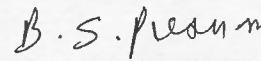
  
(BALAKRISHNA S)  
MANAGING DIRECTOR

This is the statement of Un-audited Financial Results referred to in our limited Review Report dated 13th February 2020

Place: Chennai  
Date : February 13, 2020



for M/s.B.Purushottam & Co  
Firm No. 002808S

  
(B.S. PURSHOTHAM)  
Partner  
M.No.26785  
CHARTERED ACCOUNTANTS



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS  
OF SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**

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**Introduction**

We have reviewed the accompanying statement of Standalone unaudited financial results of **SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED**, ('the Company') for the quarter and nine-month period ended 31<sup>st</sup> December, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.

**Scope of Review**

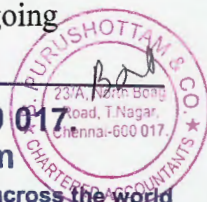
We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis of Qualified Conclusion**

We draw attention to Statement of Profit & Loss account for the nine-month period ended 31<sup>st</sup> December, 2019, which indicates that the company has incurred a net loss of INR 819.50 Lakhs and, as of that date, the company's current liabilities exceeded its current assets. The Statement of Profit & Loss account also indicate that company has been incurring net losses for the previous two years. These events indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. However, the Company's Statement of unaudited financial results have been prepared using the going concern basis of accounting.

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**Flat No.3-D, "PIONEER HOMES", 23/A, North Boag Road, T.Nagar, Chennai - 600 017**  
**Phone : 28152515, 42013486, Fax : 42013485 Email : bpcchennai@gmail.com**



**Qualified Conclusion**

Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the Statement of unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B. PURUSHOTTAM & CO.**  
**Chartered Accountants**  
**Reg. No. 002808S**  
*B. S. Purushottam*  
**B.S. PURSHOTHAM**  
**Partner**  
**M.No. 26785**



**Place :** Chennai.

**Date :** 13-02-2020

**UDIN: 20026785AAAAAR8408**



SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED  
Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034  
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(Rs.in.Lakhs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.19 Unaudited	30.09.19 Unaudited	31.12.18 Unaudited	31.12.19 Unaudited	31.12.18 Unaudited	31.03.19 Audited
1.	Total Income from operations (net)	2504.23	2583.12	3008.87	7945.88	9105.94	12116.44
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	-320.61	-310.83	-245.55	-819.50	-522.28	-731.34
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	-320.61	-310.83	-245.55	-819.50	-522.28	-707.10
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	-320.61	-310.83	-245.55	-819.50	-522.28	-711.91
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-320.61	-310.87	-245.55	-819.56	-522.33	-711.97
6.	Equity Share Capital	333.28	333.28	333.28	333.28	333.28	333.28
7.	Reserves (excluding Revaluation Reserve)	--	--	--	--	--	-290.17
8.	Earnings Per Share (of Rs. 10/- each)						
	1. Basic.	Rs. -9.62	-9.33	-7.37	-24.59	-15.67	-21.36
	2. Diluted:	Rs. -9.62	-9.33	-7.37	-24.59	-15.67	-21.36

Note: a. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website. BSE: <http://www.bseindia.com> and Company Website [Http://www.slstindia.com](http://www.slstindia.com).

b. The Previous period figures have been re-grouped / re-stated wherever necessary.

Place : Chennai  
Date : February 13, 2020



for and on behalf of the  
Board of Directors

(BALA KRISHNA S)  
MANAGING DIRECTOR