



Lancer Container Lines Ltd.

24th September, 2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,
Mumbai – 400001, Maharashtra, India

Sub.: Outcome/Summary of Proceedings of the 13th Annual General Meeting (AGM) of Shareholders held on September 24, 2024 in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 539841 i.e. Lancer Container Lines Limited.

Dear Sir/ Ma'am,

Kindly be informed that the 13th Annual General Meeting (AGM) of Lancer Container Lines Limited was held on Tuesday, September 24, 2024 at 12:00 p.m. IST through Video Conferencing (VC) and/or Other Audio Visual Means(OAVM) without the in-person presence of shareholders, the proceedings for the same pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III thereto are enclosed below:

Kindly take the same on record.

Yours faithfully,
For Lancer Container Lines Limited

Miti Tailong
Company Secretary and Compliance officer



Summary of the proceedings of the 13th Annual General Meeting of Lancer Container Lines Limited

1. Date, time and venue of the Meeting:

The Annual General Meeting (AGM) of the members of Lancer Container Lines Limited was held on Tuesday, September 24, 2024 at 12:00 P.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No.14/2020 dated April 08, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021 ("MCA Circulars") and Circular No. 03/2022 dated May 05, 2022 and SEBI circular SEBI Circular dated May 12, 2020 and SEBI Circular dated January 15, 2021 ("SEBI Circulars") without the in-person presence of shareholders. The deemed venue for meeting was registered office of the company. The meeting was held through the E-voting platform facilitated by M/s. Bigshare Services Private Limited. The meeting concluded at 12:44 P.M. IST but additional 15 minutes of time were allowed for e-voting at AGM to the shareholders post the conclusion of Meeting.

2. Proceedings in brief:

- Ms. Miti Tailong, Company Secretary and Compliance Officer of the Company to conduct the AGM. She has commenced the meeting by welcoming all members at Annual General Meeting, who were participating in the Meeting through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) and also briefed the general instructions regarding the participation in the meeting through video conferencing. She requested her colleagues to introduce themselves.



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- Following Directors of the Company were also present in the AGM through VC/OAVM:-

Sr. No.	Name of Directors	Designation
1	Mr. A K.Chataiwala	Managing Director & Chairman
2	Mr. Praful Jain	Whole-Time Director
3	Mr. Suresh Babu Sankara	Independent Director
4	Mr. Narayanan Moolanghat Variyam	Independent Director
5	Mrs. Ameeta Ramesh	Independent Director

- **35 shareholders** attended the meeting through VC/OAVM. The requisite quorum being present, the Chairman called the Meeting to order. Ms. Miti Tailong, Company Secretary and Compliance Officer, further informed the shareholders that in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility, to its shareholders, to cast their vote electronically (remote e-voting) from Saturday, 21st September 2024 (9:00 A.M. IST) to Monday, 23rd September 2024 (5:00 P.M. IST) through e-voting platform provided by M/s. Bigshare Services Private Limited in respect of all the businesses mentioned in the Notice dated 29th August 2024. The shareholders attending the AGM, who had not cast their vote by remote e-voting, were provided the facility to exercise their right of voting at the AGM through electronic means. Cut-off date for determining the name of the shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also for attending the AGM was 17th September 2024.
- The Chairman then delivered his speech, please refer the speech from company's website www.lancerline.com. Notice of the 13th AGM was already circulated to the shareholders and the same was taken as read. Since there was qualification remark in the Statutory Auditor's Report on the financials of the Company for the financial year 2023-24, the details of qualifications and management's views were read during the meeting & and the same observation has been taken back by the auditors on 12th August 2024 as mentioned in the meeting as well.
- The Secretarial Auditor's Report had no qualification, observation or adverse remark hence the same were taken as read
- The following items of business, as per the Notice of the AGM dated 29th August 2024, were transacted at the meeting;



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ORDINARY BUSINESS	
1.	Item no. 1. To receive, consider and adopt: a. Audited Financial Statements of the Company for the financial year ended March 31st, 2024 together with the Reports of Board of Directors and Auditors thereon. b. Audited Consolidated Financial Statements of the Company for the financial year ended March 31st, 2024 together with the Report of Auditors thereon.
2.	To appoint a Director in place of Mr. Amol Mohan Shirke (DIN: 08681663) – Whole time Executive Director, who retires by rotation and being eligible, offers himself for re-appointment
SPECIAL BUSINESS	
3.	To accept unsecured loan from Mr. Abdul Khalik Abdul Kadar Chataiwala with an option to convert it into equity
4.	Conversion Of loan amounting to USD 30 Million given To Lancia Shipping LLC (a 100% Wos outside India) into equity

- The Company Secretary informed the shareholders that M/s. Geeta Canabar & Associates., Practising Company Secretaries, was appointed as the Scrutiniser for the purpose of scrutinising remote e-voting and e-voting at the meeting.
- The Company Secretary, then invited the Members to express their views, give suggestions and make enquiries on the matters as set out in the Notice of AGM via mail on secretarial@lancerline.com . The Company Secretary thanked the Members for attending and participating in the Meeting. The Company Secretary thereafter announced opening of e-voting for 15 minutes during AGM for shareholders who have not casted their votes through remote e-voting.
- The Company Secretary further informed that the consolidated results of e-voting i.e. remote e-voting and e-voting process during the AGM shall be disseminated subsequent to receipt of Consolidated Scrutinizers' Report to the BSE in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company www.lancerline.com and on the BSE Limited where the Company's shares are listed.



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- The AGM concluded with a vote of thanks to the Chair.

This is for your information and records.

Thanking You.

Yours faithfully,

FOR LANCER CONTAINER LINES LIMITED

MITI TAILONG

COMPANY SECRETARY AND COMPLIANCE OFFICER