



BALRAMPUR CHINI MILLS LIMITED

CIN - L15421WB1975PLC030118

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
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9th August, 2021

National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001
Scrip Code: 500038	Scrip Code: BALRAMCHIN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors in their meeting held on 9th August, 2021, approved further capacity expansion of ethanol production from 840 KLPD to 1050 KLPD considering the huge untapped demand for ethanol due to the robust policies of Government of India on ethanol blending

The details which are required to be furnished in terms of Regulation 30 of the listing regulations are given below:

a.	Existing capacity	520 KLPD (capacity expansion upto 840 KLPD as approved on 4th November, 2020, is under progress and accordingly, the 5 th distillery unit at Maizapur of 320 KLPD is expected to commence production by November 2022)	
b.	Existing capacity utilization;	~97%	
c.	Proposed capacity addition	210 KLPD (40 KLPD at Gularia and 170 KLPD at Balrampur)	
d.	Period within which the proposed capacity is to be added;	By November, 2021 for Gularia and November, 2022 for Balrampur	
e.	Investment required	Rs. 205 Crores (Approx.) (15 Crore for Gularia and 190 Crores for Balrampur)	
f.	Mode of financing	Rs. 140 crores	From Banks - Project Loans (Nil for Gularia and Rs. 140 crores for Balrampur)
		Rs. 65 crores	From internal accruals
g.	Rationale.	Enthusied by the Hon'ble Prime Minister's program of achieving higher ethanol blending of 20% by the year 2025, the Company has decided to augment its distillery capacity at Gularia and Balrampur apart from the 5th distillery at Maizapur which was announced in November, 2020. Post expansion total distillation capacity of the Company would be 1050 KLPD resulting in almost 35 crore liters of distillation capacity on an annual basis. Further, there is assured off-take of Ethanol along with clear pricing mechanism.	





Apart from the aforesaid expansion the Board has also approved additional capex for Modernization and upgradation of its sugar factories at the following units:

Sl.	Particulars	Balrampur	Babhnan	Rauzagaon	Mankapur	Kumbhi
1.	Project	Modernization & Setting up of Refinery	Modernization		De-bottlenecking & efficiency enhancement	Setting up of Refinery
2.	Investment required	Rs. 158 crores	Rs. 126 crores	Rs. 15 crores	Rs. 21 crores	Rs. 43 crores
3.	Mode of financing	Rs. 140 crores through debt				
		Rs. 223 crores from internal accruals				
4.	Rationale	<p>Optimizing and De-bottlenecking at different sections/stations. These factories are required to be modernized / automated for</p> <ul style="list-style-type: none"> • Efficiency improvement • Higher capacity utilization • Reduce no. of days of operation inspite of crushing extra cane • Ensure better recovery owing to lower losses • Ensure timely closure of season • Ensure sustainable cane availability to feed enhanced Ethanol capacity • Achieve economies of scale <p>Further, setting up of Refinery at Balrampur/Kumbhi units will improve sugar realization as demand for sulphur-less sugar is increasing.</p>		<p>To achieve zero ground water extraction & replace low efficiency equipment.</p>	<p>Modification will increase the efficiency & optimize the operations of the plant.</p>	<p>To improve sugar realization as demand for sulphur-less sugar is increasing.</p>
5.	Period within which the projects to be completed	Nov-22				





Summary of estimated capex to be incurred upto November 2022:

Sl. No.	Segment	Estimated Capex (Rs. crores)	Term Debt (Rs. crores)	Balance out of Internal Accruals (Rs. crores)
1.	New Distillery [Maizapur - ongoing project] <i>(as already intimated earlier on 4th Nov 2020 and 10th April 2021)</i>	425.00	220.00	205.00
2.	Distillery expansion	205.00	140.00	65.00
3.	Sugar plants - modernization / efficiency improvement	363.00	140.00	223.00
	Total	993.00	500.00	493.00

We request you to take the above information on record.

Thanking You.

Yours faithfully,
For Balrampur Chini Mills Limited


Manoj Agarwal
(Company Secretary & Compliance Officer)