



Frontier Springs Ltd.

REGD. OFFICE & FACTORY : KM 25/4, KALPI ROAD, RANIA, KANPUR DEHAT - 209 304 U.P. (INDIA)

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CIN No. : L17119UP1981PLC005212

Date: July 25, 2023

To,

Mr Shubho Bera
Manager
BSE Limited
5th Floor, P.J. Towers,
Dalal Street, Mumbai-400001
Scip Code: 522195

Subject: Clarification on Price Movement.

Please refer your email/letter reference no. **L/SURV/ONL/PV/VK/ 2023-2024 / 3465** dated **July 24, 2023.**

Dear Madam,

With reference to your captioned letter/email dated July 24, 2023, we wish to inform you that the Company has made all the necessary disclosures pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and has not withheld any material information/event that in Our opinion would have a bearing on the price/volume behavior in the scrip. The increase in the share price/volume of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price/volume. The Company has been sharing all information/announcements that have a bearing on the price/volume behavior in the scrip with the Stock Exchanges regularly.

You are requested to take the above clarification on record.

Thanking you,

For Frontier Springs Limited

(Dhruv Bhasin)
Company Secretary and Compliance Officer



SERVING THE NATION SINCE 1980