



# SVC INDUSTRIES LIMITED

(Formerly known as SVC SUPERCHEM LTD)

Regd. Off.: 301, A-1, Shubham Centre, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri (East), Mumbai 400 099  
Tel.: +91-(22)-2832 4296 / 2821 5078 • E-mail: svcindustriesltd@gmail.com • Website: www.svcindustriesltd.com  
CIN: L15100MH1989PLC053232

August 12, 2021

To,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.  
Scrip Code: 524488

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that 162<sup>nd</sup> meeting of the Board of Directors of the Company was held on **Thursday, August 12, 2021** at 02.30 P.M. and concluded at 03:00 P.M.

The Board considered and approved the following:

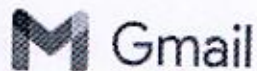
1. Unaudited Financial Statements for the quarter ended June 30, 2021 and Limited Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Resignation of Ms. Abha Ravi (DIN: 07127554), Independent Director of the Company w.e.f August 07, 2021.

This is for your information and necessary record.

Thanking You,

Yours Faithfully  
For SVC Industries Limited

Suresh Chaturvedi  
Director  
DIN: 00577689



svc industrieslimited &lt;svcindustriesltd@gmail.com&gt;

---

**Board Meeting as on August 12, 2021**

---

**Abha Ravi** <abharavi787@gmail.com>

Sat, Aug 7, 2021 at 7:11 PM

To: svc industrieslimited &lt;svcindustriesltd@gmail.com&gt;

Dear Company Secretary,

It was pleasure to be on the the Board of Directors of your esteemed company for a long time. It was an enriching experience. I am grateful to the Chairman for giving me an opportunity to serve the company and interact with other Directors of the Board and employees of the company.

2. Due to unavoidable circumstances I am not in a position to continue as a Director.

In view of the above, I am tendering my resignation as Director on the Board of your company. It is requested to accept my resignation with immediate effect, bring it to the notice of Sh Suresh Chaturvadi, Chairman and take my resignation on record. Further it is requested to acknowledge the receipt of this email.

Warm regards

Mrs Abha Ravi  
802, Yamuna Tower-5,  
Sector D6,  
Vasant Kunj,  
New Delhi-110070  
Mob: 9650539007

Sent from my iPhone

On 02-Aug-2021, at 1:03 PM, svc industrieslimited <svcindustriesltd@gmail.com> wrote:

[Quoted text hidden]

**SVC INDUSTRIES LIMITED**

Regd. Office: 301, Shubham Centre - 1, Near Holy Family Church,  
491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.  
Tel.no: 022-28324296, Email : svcindustriesltd@gmail.com  
Website : www.svcindustriesltd.com, CIN : L15100MH1989PLC053232

**Part-1 Statement of Un-audited Financial Results for the quarter ended June 30, 2021**

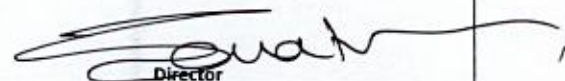
Sr. No.	Particulars	(Rs. in lakh)			
		For the Quarter Ended (Un-Audited)			For the Year Ended (Audited)
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	<b>TOTAL INCOME:</b>				
	Lease Rental Income	16.67	10.47	8.78	45.78
	Other Income	0.20	6.41	1.04	8.20
	Profit / (Loss) on sale of Scraped plant	-	9.85	-	9.85
	<b>Total Income</b>	<b>16.87</b>	<b>26.73</b>	<b>9.82</b>	<b>63.83</b>
2	<b>EXPENDITURE:</b>				
	Employee benefits expense	13.69	16.74	9.89	55.35
	Depreciation	48.05	48.11	48.00	192.12
	Other expenses	14.89	19.77	5.51	61.54
	<b>Total Expenses</b>	<b>76.63</b>	<b>84.62</b>	<b>63.40</b>	<b>309.01</b>
3	<b>Profit / (Loss) for the period (1-2)</b>	(59.76)	(57.89)	(53.58)	(245.18)
4	<b>Add/(Less): Exceptional Items</b>				
	Loss due to assets discarded	-	(239.30)	-	(239.30)
5	<b>Profit / (Loss) for the period (3+4)</b>	(59.76)	(297.19)	(53.58)	(484.48)
6	<b>Less : Tax Expenses</b>				
	Current Tax	-	-	-	-
7	<b>Profit / (Loss) for the period (5-6-7)</b>	(59.76)	(297.19)	(53.58)	(484.48)
8	<b>Other comprehensive Income (Net of Tax)</b>	-	-	-	-
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>(59.76)</b>	<b>(297.19)</b>	<b>(53.58)</b>	<b>(484.48)</b>
	Paid-up Equity share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity	-	-	-	11,509.40
	Earnings Per Share (EPS) (In Rs) - (not annualised)				
	-Basic	(0.04)	(0.18)	(0.03)	(0.30)
	-Diluted	(0.04)	(0.18)	(0.03)	(0.30)

**Part-2 Notes to Un-Audited Financial Results for the quarter ended June 30, 2021**

- The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on August 12, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- In respect of financial liabilities of the company towards outstanding debenture holders and secured loans from state financial institution, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the said financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these financial results and current indicators of future economic conditions.
- During the quarter ended June 30, 2021, the Company has leased out some portion of its warehousing facilities including other services to one of the leading FMCG Conglomerate ("the lessee").
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make comparable.

For SVC Industries Limited

Place : Mumbai  
Date August 12, 2021

  
 Director

# Chaturvedi SK & Fellows

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI - 400058, INDIA.  
Phones: (+9122) 66943452-53. Email: cskfelos@cskfelos.in

**Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
SVC Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SVC Industries Limited (the "Company"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Dated: August 12, 2021

For CHATURVEDI SK & FELLOWS  
Chartered Accountants

*Chaturvedi*

Abhinav Chaturvedi  
Partner  
(Firm Regn No. 112627W; Partner's  
Membership No. 143376)  
UDIN: 21143376AAAACG9654