

Date: March 19, 2025

**Scrip Code – 532960, 890145**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**DHANI – EQ, DHANIPP**  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E).  
MUMBAI – 400 051

**Sub: Update on Real Estate Projects**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam

We wish to inform that the Company, through its wholly owned subsidiary company, has executed Memorandum of Understanding (MoU), with certain land owners on 5.37 acres in Sector 104, Gurgaon, to develop real estate project(s), which shall be subject to registration with Real Estate Regulatory Authority and other applicable regulatory approval(s).

This MoU will expand our 100% owned ongoing project “Indiabulls Estate & Club” in Sector 104, Gurgaon from 24 acres to 29.37 acres. The aggregate development on 29.37 acres will be 70.8 lacs sq. ft. and thus the expected revenue basis current selling prices in the project would be approx. 12,065 cr.

Please take the above information on record.

Thanking you,

**For Dhani Services Limited**

Ram Mehar  
*Company Secretary*

**Dhani Services Limited**

CIN: L74110HR1995PLC121209

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