



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

1910

Ref: BSE/SEC/1910/2021
Date: 12th November, 2021

// Through BSE Listing Centre Online//

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Friday the 12th November, 2021, the Board have considered and approved the Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021. The said Unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2021 along with the Limited Review Report, Cash Flow Statement and the Statement of Assets and Liabilities are attached herewith for your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S. Ramesh

Company Secretary and Compliance Officer

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Regd. Office : B9 & B10, Special Economic Zone, MEPZ
Kadapperi, Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email_id : stgindia@stg-india.com

Website: www.switchingtechnologiesguntherld.com

(Rs. In Lacs)

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th September 2021

Sl.No	PARTICULARS	Standalone						
		Quarter Ended			Half yearly		Year Ended	
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	
I	Revenue from Operations	312.72	192.12	324.37	504.84	430.29	1,090.00	
II	Other Income	36.05	-	0.08	36.05	0.08	8.51	
III	Total Revenue (I+II)	348.77	192.12	324.46	540.89	430.38	1,098.51	
IV	Expenses :							
	(a) Cost of Material Consumed	328.84	184.23	181.13	515.07	206.95	798.12	
	(b) Purchase of Stock in Trade							
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	55.02	(38.53)	(9.47)	16.49	36.60	(41.38)	
	(d) Employees benefits expenses	124.07	127.03	133.95	251.09	252.42	530.45	
	(e) Finance Cost							
	(f) Depreciation and amortisation expenses	2.11	2.16	2.43	4.27	4.85	9.72	
	(g) Other Expenses	50.32	60.69	65.96	111.01	105.31	204.92	
	Total Expenses	560.36	335.57	373.99	895.93	606.13	1,501.84	
V	Profit before Exceptional Items and tax(III-IV)	(211.59)	(143.45)	(49.54)	(355.04)	(175.76)	(403.33)	
VI	Exceptional Items							
VII	Profit before tax(V-VI)	(211.59)	(143.45)	(49.54)	(355.04)	(175.76)	(403.33)	
	8. Exceptional Items							
VIII	Tax Expenses :							
	Deferred Tax	(4.65)	-	-	(4.65)	-	-	
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(206.94)	(143.45)	(49.54)	(350.39)	(175.76)	(403.33)	
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-	
XII	Profit/(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII	Net Profit/(Loss) for the period (XI+XII)	(206.94)	(143.45)	(49.54)	(350.39)	(175.76)	(403.33)	
	Other Comprehensive Income							
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
XIV	Total Other Comprehensive Income	-	-	-	-	-	-	
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(206.94)	(143.45)	(49.54)	(350.39)	(175.76)	(403.33)	
	Equity Share Capital (Face Value of Rs.10/- each)	245.00	245.00	245.00	245.00	245.00	245.00	
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	-	-	(310.81)	

XVI	Earning per equity share (For continuing operation):								
	1) Basic	(8.45)	(5.86)	(2.02)	(14.30)	(7.17)	(16.46)		
	2) Diluted	(8.45)	(5.86)	(2.02)	(14.30)	(7.17)	(16.46)		
XVII	Earning per equity share (For Discontinued operation):								
	1) Basic	-	-	-	-	-	-		
	2) Diluted	-	-	-	-	-	-		
XVIII	Earning per equity share (For continuing & discontinued operation):								
	1) Basic	(8.45)	(5.86)	(2.02)	(14.30)	(7.17)	(16.46)		
	2) Diluted	(8.45)	(5.86)	(2.02)	(14.30)	(7.17)	(16.46)		

Notes :

1. The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 12.11.2021. The Auditor have carried out "Limited Review" of the above results.
2. Previous period / year figures have been regrouped and /or re-arranged , wherever necessary.
3. The Company majorly operates in only one segment - Manufacture of Reed Switches, Proximity Switches & Ball Switches .
4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given:

Particulars		Rs. In Lakhs	
		Qtr Ended 30/09/2021	Qtr Ended 30/09/2020
Net Profit as reported under previous GAAP		(206.94)	(49.54)
Add/Less) : Ind AS Adjustments		-	-
Net Profit under Ind AS as reported		(206.94)	(49.54)
Other Comprehensive Income		-	-
Total Comprehensive Income for the period		(206.94)	(49.54)

5. The company has not issued any Commercial papers (CPs), NCDs & NCRPs and therefore the due dates for repayment of principal along with the payments of interest/dividend
6. The company has incurred net loss of Rs. 206.94 Lakhs during the quarter year ended September 30, 2021 and as of that date, the Company's accumulated losses aggregate to Rs. 1064.53 Lakhs resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 760.89 Lakhs. The Company's financial statement has been prepared on going concern basis.
7. The above Financial Results are available in the Company's Website.

Place: Chennai-45
Date : 12.11.2021

For Switching Technologies Gunther Limited

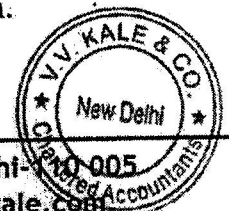
K. MANI
 Managing Director

K. MANI
 Executive Director

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Switching Technologies Gunther Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Switching Technologies Gunther Limited (the "Company") for the quarter and half year ended on September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Branch : C-102, Sector-44, Noida | Tel. : 0120-4311332 / 4579944

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

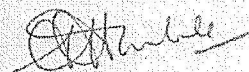
5. Emphasis of Matter

(i) Material uncertainty related to Going Concern

We draw attention to the Note 6 in the Financial Statements. The company has incurred net loss of Rs. 2,06,94,083/- during the quarter year ended September 30, 2021 and as of that date, the Company's accumulated losses aggregate to Rs. 10,99,52,626/- resulting in complete erosion of its net worth. Further, as of that date, Company's current liabilities exceeded its current assets by Rs. 7,60,89,122/- . These factors along with other matters as set forth in said notes cast material uncertainty about the Company's ability to continue as a going concern in the foreseeable future. However, the Company's financial statement has been prepared on going concern basis as disclosed by management in said note. Our opinion is not modified in respect of this matter.

Place: New Delhi
Date: November 12, 2021

For, V.V.Kale and Company
Chartered Accountants
FRN: 000897N



Vijay V. Kale
Partner
Membership No: 080821
UDIN: 21080821AAABVQ8776



SWITCHING TECHNOLOGIES GUNTHER LIMITED

Statement of Assets and Liabilities

PARTICULARS	Amount in Lakhs	
	As at 30th September 2021	As at 31st March 2021
ASSETS		
Non-Current Assets		
Property, Plant and equipment	39.54	42.24
Capital work-in-progress	-	-
Intangible Assets	-	-
Financial Assets	-	-
Non-current Investments	-	-
Long Term Loans and Advances	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current Assets	-	-
Total Non-current Assets	39.54	42.24
Current Assets		
Inventories	718.17	719.32
Financial assets	-	-
Current Investments	-	-
Trade Receivables	337.24	169.61
Cash and cash equivalents	36.20	1.02
Short Term Loans and Advances	44.79	52.18
Other Current Assets	-	-
Total Current Assets	1,136.40	942.14
TOTAL ASSETS	1,175.94	984.38
EQUITIES AND LIABILITIES		
EQUITY		
Equity Share Capital	245.00	245.00
Other Equity	(1,064.53)	(714.14)
TOTAL EQUITY	(819.53)	(469.14)
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Preference Shares	98.18	98.18
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long - term provisions	-	-
Deferred Tax Liability (Net)	-	4.65
Other non-current liabilities	-	-
Total Non-current liabilities	98.18	102.83
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	1,612.07	1,092.44
Other financial liabilities	-	-
Other current Liabilities	218.41	211.83
Short Term Provisions	66.81	46.42
Total Current liabilities	1,897.29	1,350.68
TOTAL - EQUITY AND LIABILITIES	1,175.94	984.38

For and on behalf of the Board of Directors

Date: 12.11.2021
Place: Chennai-45

P. RAMESH
Managing Director

R. MANI
Executive Director

SWITCHING TECHNOLOGIES GUNTHER LIMITED

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Unaudited statement of cash flow statement for the half year ended as at 30th September, 2021

Particulars	Standalone	
	Period ended 30th September, 2021	Period ended 30th September, 2020
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) Before Tax for the period	(355.04)	(175.76)
Adjustments for:		
Depreciation and amortization	4.27	4.85
Interest and finance charges	-	-
Interest income	-	(0.08)
(Gain)/Loss on fixed assets sold/ discarded (net)	-	-
Provision for bad & doubtful debts/advances (written back)	-	-
Excess Provisions / Liability no longer required written back	-	-
Operating Profit before Working Capital Changes	(350.77)	(170.99)
Adjustments for changes in working capital :		
(Increase)/ decrease in trade receivables, loans & advances and other assets	(159.08)	(21.27)
Increase/ (decrease) in trade payables, other liabilities and provisions	546.61	202.08
Cash Generated from Operations	36.75	9.82
Income taxes (Net)	-	-
Net Cashflow from Operating Activities	36.75	9.82
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(1.57)	(0.11)
Additions in capital work in progress	-	-
Proceeds from sale of fixed assets	-	-
Interest received	-	-
Net Cashflow from Investing Activities	(1.57)	(0.11)

(C) CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from long term borrowings

Receipts

Payments

Proceeds from short term borrowings

Receipts

Payments

Interest and finance charges

Net Cashflow from Financing ActivitiesNet unrealized (gain)/loss on foreign
currency transaction and translation
(relating to other heads)**Net Increase/(Decrease) in Cash and Cash
Equivalents****Cash and bank balances at the beginning of
the year****Cash and bank balances at the end of the year**

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-

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-

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-

-

35.18

1.02

36.20

9.70

1.41

11.11

For and on behalf of the Board of Directors

Date: 12.11.2021

Place: Chennai-45

P. RAMESH

Managing Director

K. MANI

Executive Director