



January 22, 2024

To,

The Listing Compliance Department
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code – 522295

The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - CONTROLPR

Sub: Outcome of Board Meeting – Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors in their meeting held today i.e January 22, 2024 through Video Conferencing (“VC”) / other Audio Visual Means (“OVAM”) have:

1. Approved the Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2023;
2. Declared an Interim Dividend of Rs. 4.00/- per equity share (40%) on the face value of Rs. 10/- per share for the Financial Year 2023-24, and that the record date to determine the names of members eligible for receipt of an interim dividend will be Friday, February 02, 2024. The dividend will be paid on or after Friday, February 09, 2024.
3. Taken on record the resignation of Mr. Akshay Satasiya as Company Secretary & Compliance Officer of the Company w.e.f closing of business hours of January 31, 2024.
4. Appointed Mr. Murli Thanvi as Company Secretary and Compliance Officer w.e.f February 05, 2024.
5. Approved the appointment of Mr. Chandresh Gandhi (DIN - 00707947) as an Independent Director (Non-Executive) of the Company for a term of 5 consecutive years w.e.f. March 29, 2024, based on the recommendation of the Nomination and Remuneration Committee. The said appointment shall be subject to the approval of Shareholders.
6. Approved the appointment of Mr. Rahul Agrawal (DIN - 01226996) as an Independent Director (Non-Executive) of the Company for a term of 5 consecutive years w.e.f. March 29, 2024, based on the recommendation of the Nomination and Remuneration Committee. The said appointment shall be subject to the approval of Shareholders.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05.55 p.m.

In respect of this, we enclose the following:

1. The Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2023 as **Annexure I**.
2. Limited Review Report issued by M/s. Jhavar Mantri & Associates, Statutory Auditors of

the Company, on the Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended on December 31, 2023 as **Annexure I**.

3. Disclosures under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Change in Company Secretary & Compliance Officer is annexed herewith as Annexure II.
4. Disclosures under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for appointment of an Independent Directors is annexed herewith as Annexure III.

Kindly take the same on your records.

Thanking you,
For **Control Print Limited**



Akshay Satasiya
Company Secretary & Compliance Officer

Place: Mumbai
Encl: As above.

Annexure I



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in lakhs except EPS)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	I. Revenue from operations	8390.01	8310.04	7422.85	24617.46	20756.66	29140.61
	II. Other income	43.21	119.98	104.84	305.64	221.70	393.34
	Total Income	8433.22	8430.02	7527.69	24923.10	20978.36	29533.95
2	Expenses						
	I. Cost of Material consumed	2573.21	2666.16	2682.05	7922.64	6581.16	9660.49
	II. Purchase of stock-in-trade	679.38	687.43	494.62	1882.41	1257.14	1878.80
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	86.94	69.94	(91.41)	188.06	298.30	51.07
	IV. Manufacturing & Operating Costs	374.17	295.99	153.84	952.43	621.83	962.02
	V. Employee benefits expense	1521.42	1404.93	1233.57	4385.28	3675.47	4996.52
	VI. Finance costs	70.38	27.49	45.26	116.33	86.89	130.81
	VII. Depreciation and amortization expense	325.59	334.70	382.42	1049.40	1115.59	1491.33
	VIII. Other expenses	1035.67	1102.64	1029.79	3054.87	2861.44	4142.40
	Total Expenses	6666.76	6589.28	5930.14	19551.42	16497.82	23313.44
3	Profit before Exceptional Items & Tax(1 - 2)	1766.46	1840.74	1597.55	5371.68	4480.54	6220.51
4	Exceptional Items	(5.78)	(0.42)	(0.02)	(6.20)	(19.94)	(19.96)
5	Profit/(Loss) before taxation (3 - 4)	1772.24	1841.16	1597.57	5377.88	4500.48	6240.47
6	Tax Expense :						
	I. Current Tax	459.00	390.00	297.41	1225.00	905.22	1126.51
	II. Deferred Tax	19.78	(3.19)	(22.22)	(9.22)	(55.23)	(79.42)
	Total Tax Expense	478.78	386.81	275.19	1215.78	849.99	1047.09
7	Profit for the period from continuing operations (5 - 6)	1293.46	1454.35	1322.38	4162.10	3650.49	5193.38
8	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	A(I). Remeasurements of net defined benefits plans	-	-	(48.03)	-	(144.08)	(231.48)
	A(II). Equity Instruments through OCI	1157.47	1,382.71	534.55	3623.79	278.01	0.19
	(III) Income tax relating above items	-	-	8.41	-	25.22	40.51
	Total Other Comprehensive Income	1,157.47	1,382.71	494.93	3,623.79	159.15	(190.78)
9	Total Comprehensive Income for the period(7 + 8)	2450.93	2837.06	1817.31	7785.89	3809.64	5002.60
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1599.42	1599.42	1633.17	1599.42	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	8.09	8.94	8.10	25.70	22.35	31.80
	Diluted (Rs.) *	8.09	8.94	8.10	25.70	22.35	31.80

*Not Annualised excluding Year End



[Handwritten signature]



CONTROL PRINT LIMITED

(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road, Marol Naka, Andheri (East), Mumbai – 400 059.

Ph.No.: 022-28599065, 66938900

Website: www.controlprint.com. Email: companysecretary@controlprint.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in lakhs except EPS)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	I. Revenue from operations	8862.62	8643.14	7804.89	25866.64	21581.70	30429.24
	II. Other income	36.37	117.31	99.02	293.25	216.13	385.92
	Total Income	8898.99	8760.45	7903.91	26159.89	21797.83	30815.16
2	Expenses						
	I. Cost of Material consumed	2774.91	2767.97	2726.54	7977.79	6875.80	10397.96
	II. Purchase of stock-in-trade	685.25	771.61	552.36	2035.04	1632.74	2169.18
	III. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	66.87	40.81	(41.93)	517.80	(15.25)	(448.36)
	IV. Manufacturing & Operating Costs	375.31	296.85	156.27	954.82	625.56	963.69
	V. Employee benefits expense	1666.41	1534.39	1356.41	4784.79	3942.23	5375.11
	VI. Finance costs	73.30	30.24	47.68	125.11	93.81	141.54
	VII. Depreciation and amortization expense	327.68	336.72	384.32	1056.05	1121.20	1510.62
	VIII. Other expenses	1111.51	1183.71	1098.63	3294.67	3007.60	4368.38
	Total Expenses	7081.24	6962.30	6280.28	20746.07	17283.69	24478.12
3	Profit before Exceptional Items & Tax(1 - 2)	1817.75	1798.15	1623.64	5413.82	4514.15	6337.04
4	Exceptional Items	(5.78)	(0.42)	(0.02)	(6.20)	(19.94)	(19.96)
5	Profit/(Loss) before taxation (3 - 4)	1823.53	1798.57	1623.66	5420.02	4534.09	6357.00
6	Tax Expense :						
	I. Current Tax	459.00	390.00	297.41	1225.00	905.22	1151.41
	II. Deferred Tax	19.66	(3.26)	(22.23)	(9.53)	(55.28)	(79.58)
	Total Tax Expense	478.66	386.74	275.18	1215.47	849.94	1071.83
7	Profit for the period from continuing operations (5 - 6)	1344.87	1411.83	1348.48	4204.55	3684.15	5285.17
8	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	A(I). Remeasurements of net defined benefits plans	-	-	(48.03)	-	(144.08)	(231.48)
	A(II). Equity Instruments through OCI	1157.47	1,382.71	534.55	3623.79	278.01	0.19
	(III) Income tax relating above items	-	-	8.41	-	25.22	40.51
	Total Other Comprehensive Income	1,157.47	1,382.71	494.94	3,623.79	159.16	(190.78)
9	Total Comprehensive Income for the period(7 + 8)	2502.34	2794.54	1843.41	7828.34	3843.30	5094.39
10	Total Comprehensive Incense/(loss) attributable to :						
	- Owners	2489.53	2820.63	1834.92	7814.51	3830.44	5065.91
	- Non-controlling interests	12.73	(26.09)	8.49	13.83	12.86	28.48
		2502.26	2794.54	1843.41	7828.34	3843.30	5094.39
10	Paid up Equity share capital (Face value Rs. 10/-per share)	1599.42	1599.42	1633.17	1599.42	1633.17	1633.17
11	Earnings per equity share of (Rs.) 10 each :						
	Basic (Rs.) *	8.41	8.68	8.26	25.96	22.56	32.36
	Diluted (Rs.) *	8.41	8.68	8.26	25.96	22.56	32.36

*Not Annualised excluding Year End



CONTROL PRINT LIMITED
(CIN: L22219MH1991PLC059800)

Regd. Off: C-106, Hind Saurashtra Industrial Estate, Andheri-Kurla Road,
Marol Naka, Andheri (East), Mumbai - 400 059 Contact No.: 022-28599065, 66938900

Website: www.controlprint.com

Email: companysecretary@controlprint.com

Notes:

1. The Standalone and Consolidated financial results of the company for the quarter and nine months ended December 31, 2023, were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on January 22, 2024. The Statutory Auditors have carried out limited review of the same and expressed an unmodified review report on these financial results.
2. The Statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provisions of the Act.
3. The Company has single reportable segment namely Coding & Marking Applications for the purpose of Ind AS on segment reporting.
4. During the quarter the Company has invested Euro 12 Lakh equivalent to INR 1086.71 Lakhs by way of subscribing 120000 equity shares at face value of Euro 10 per share into Control Print B.V, a wholly owned foreign subsidiary of the Company, for strategic business purpose to enhance its business in the European Market.
5. The Board of Directors at its meeting held on January 22, 2024, has declared an Interim Dividend of Rs. 4.00/- per equity share.
6. Previous period/year's figure have been regrouped and/or rearranged whenever considered necessary to conform to current period/year's classification.

For and on behalf of Board of Directors
Control Print Limited



Basant Kabra
Managing Director
DIN: 00176807

Place: Mumbai
Date: 22-Jan-2024



JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Independent Auditor's Review Report on Unaudited Standalone Quarterly and Nine Months ended Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors, Control Print Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Control Print Limited for the quarter and nine months ended December 31, 2023 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the Interim Financial results of Sri Lanka Branch as on December 31, 2023, included in the unaudited standalone financial results, whose interim financial results reflect total revenues of Rs. Nil and Rs. 6.64 Lakh, total net loss after tax of Rs. (12.65) and Rs. (49.66) Lakhs and total comprehensive Loss of Rs. (12.65) Lakhs and Rs. (49.66) Lakhs for the quarter ended 31 December 2023 and for the period from April 01, 2023, to December 31, 2023, respectively as considered in the statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the other auditor submitted to us.

Our conclusion on the statement is not modified in respect of this matter.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W



Naresh Jhavar
Partner

Membership No: 045145
UDIN: 24045145BKFNQB6084

Place: Mumbai
Date: 22-Jan-2024





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
Telefax : 022-27721557
email : accounts@jhawarmantri.com
Website : jhawarmantri.com

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Nine Months ended Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to The Board of Directors, Control Print Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Control Print Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:

Name of the Entity	Relationship
Liberty Chemicals Private Limited	Wholly Owned Indian Subsidiary
Innovative Codes (I) Private Limited	80% Owned Indian Subsidiary
Control Print B.V.	Wholly Owned Foreign Subsidiary
Mark Print B.V.	Step-down Foreign Subsidiary (75% Owned by Control Print B.V)
Control Print Packaging Private Limited	Wholly Owned Indian Subsidiary



Other Matters

We did not review the Interim Financial results of Sri Lanka Branch as on December 31, 2023, included in the unaudited standalone financial results, whose interim financial results reflect total revenues of Rs. Nil and Rs. 6.64 Lakh, total net loss after tax of Rs. (12.65) and Rs. (49.66) Lakhs and total comprehensive Loss of Rs. (12.65) Lakhs and Rs. (49.66) Lakhs for the quarter ended 31 December 2023 and for the period from April 01, 2023, to December 31, 2023, respectively as considered in the statement. These interim financial results have been reviewed by the other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of the other auditor submitted to us.

We did not review the financial results of the wholly owned foreign subsidiary and step-down subsidiary included in the consolidated financial results, whose financial results reflect total revenue of Rs. 267.80 Lakhs and Rs. 655.46 Lakhs, total net Profit after tax of Rs. 47.58 Lakhs and Rs. 45.06 Lakhs and total comprehensive Income of Rs. 47.58 Lakhs and Rs. 45.06 Lakhs for the quarter ended December 31, 2023, and for the period from April 01, 2023 to December 31, 2023, respectively as considered in the statement. These financial results have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiaries is also based solely on these certified financial results.

We did not review the financial results of the Subsidiary Company - Innovative Codes (I) Private Limited, whose financial results reflect total revenue of Rs. 205.04 Lakhs and Rs. 593.95 Lakhs, total net Profit after tax of Rs. 4.81 Lakhs and Rs. 7.15 Lakhs and total comprehensive Income of Rs. 4.81 Lakhs and Rs. 7.15 Lakhs for the quarter ended December 31, 2023, and for the period from April 01, 2023, to December 31, 2023, as considered in the statement. These financial results have been reviewed by other auditor whose review report has been furnished to us by the Holding Company's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of the other auditor.

Our conclusion on the statement is not modified in respect of this matter.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jhavar Mantri & Associates
Chartered Accountants
Firm Registration No.: 113221W



Naresh Jhavar
Partner

Membership No: 045145
UDIN: 24045145BKFNQC3418



Place: Mumbai
Date: 22-Jan-2024

Annexure II

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Change in Company Secretary and Compliance Officer of the Company.

1.	Name	Mr. Akshay Satasiya	Mr. Murli Thanvi
2.	Reason for Change	To pursue other opportunities.	Appointment
3.	Date of appointment/cessation (as applicable) & term of appointment	Mr. Akshay Satasiya has resigned, effective as of the close of business hours on January 31, 2024, to pursue other opportunities.	Appointed in the Board meeting held on January 22, 2024, and the appointment is effective from February 05, 2024. Term – Not Applicable
4.	Brief Profile (in case of Appointment)	Not Applicable	Mr. Murli Thanvi is a qualified Company Secretary and Associate Member of Institute of Company Secretaries of India and law graduate. He has also done M.B.A. in Finance. He is having work experience more than 4 years in the field of Secretarial and Legal area.
5.	Disclosure of relationships between Directors	Not Applicable	Mr. Murli Thanvi is not related to any Directors of the Company

Annexure III

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Appointment of an Independent Directors of the Company.

1.	Name	Mr. Chandresh Gandhi	Mr. Rahul Agrawal
2.	Reason for Change	Appointment of Mr. Chandresh Gandhi (DIN:00707947) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 29 th March, 2024 upto 28 th March, 2029, subject to approval of Shareholders.	Appointment of Mr. Rahul Agrawal (DIN: 01226996) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from 29 th March, 2024 upto 28 th March, 2029, subject to approval of Shareholders.
3.	Date of appointment/cessation (as applicable) & term of appointment	Please refer to point no. 2 above.	Please refer to point no. 2 above.
4.	Brief Profile (in case of Appointment)	<p>Mr. Chandresh Gandhi, Practicing Chartered Accountant, with a rich background in accounting, auditing, and financial advisory services. A graduate of Mumbai University in 1985, he earned his prestigious fellowship as a Chartered Accountant from the Institute of Chartered Accountants of India in 1989.</p> <p>With over three decades of professional practice, Mr. Gandhi serves as the Managing Partner of a reputable firm of Chartered Accountants. His leadership has been instrumental in the successful execution of various high-profile assignments, showcasing his expertise and commitment to excellence.</p>	<p>Rahul Agrawal is the Director and Promoter of Shiva Pharmachem Limited, company situated in Vadodara, Gujarat. Shiva Pharmachem Limited is a global supplier and one of the leading manufacturers of multi-functional intermediates in pharmaceuticals and agrochemicals and performance chemicals, and has three manufacturing sites and exports various products globally. He is also Managing Director of Styrenix Performance Materials Ltd.</p> <p>He holds a bachelor's degree of science in chemical engineering from the University of Michigan, Ann Arbor and a masters' degree in Business Administration from Harvard Business School, Harvard University.</p> <p>He has an experience in the field of Chemical Manufacturing Industry for almost 23 years. He has also promoted Shiva Performance Materials Pvt. Ltd., a Company situated in Vadodara, Gujarat, which is actively engaged in producing specialty polymers such</p>

			as acrylic resins used in ink, coating, semi-conductor and optical fibre industry. Shiva Performance Materials is one of the largest suppliers globally in the graphic arts and toner industries and provides a clean alternative to hazardous solvent based chemistries used in packaging industry.
5.	Disclosure of relationships between Directors	None of the Directors of the Company are inter-se related to Mr. Chandresh Gandhi.	None of the Directors of the Company are inter-se related to Mr. Rahul Agrawal.
6.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Chandresh Gandhi is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.	Mr. Rahul Agrawal is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.