



## Chemplast Sanmar Limited

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CIN L24230TN1985PLC011637

7<sup>th</sup> February, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code - 543336	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Mumbai- 400 051 Scrip Symbol: CHEMPLASTS
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Dear Sirs/Madam,

**Sub: Earnings Release**

Please find enclosed the earnings release titled "**Q3 & FY '25 Consolidated Financial Highlights**".

The above information will also be available on the website of the company at [www.chemplastsanmar.com](http://www.chemplastsanmar.com)

Date & Time of occurrence of the event/information: 7<sup>th</sup> February 2025, 7.00 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

For CHEMPLAST SANMAR LIMITED

M Raman  
Company Secretary & Compliance Officer  
Memb. No. ACS 6248



### Q3 FY '25 Consolidated Financial Highlights

**Chennai, February 7, 2025:** Chemplast Sanmar Limited (NSE: CHEMPLASTS | BSE : 543336), a speciality chemicals company with a significant presence in the Custom Manufacturing business, the market leader in Speciality Paste PVC in India and the 2<sup>nd</sup> largest producer of Suspension PVC in India (through its wholly-owned subsidiary), announced its unaudited Financial Results for the quarter and nine months ended December 31, 2024.

(Rs. Crs)	Q3 FY '25	Q3 FY '24	YoY%	Q2 FY '25	QoQ%	9M FY '25	9M FY '24	YoY%
Revenue from Operations	1,058	888	19%	993	7%	3,195	2,872	11%
EBITDA	32	(7)	n.a.	26	24%	182	5	3644%
EBITDA Margin %	3%	-1%		3%		6%	0%	
PAT	(49)	(89)	n.a.	(31)	n.a.	(56)	(127)	n.a.
PAT Margin %	-5%	-10%		-3%		-2%	-4%	

#### Key highlights

- Business performance improved due to better prices and margins on Paste PVC, improved performance of CMCD and also due to increased volumes of Paste PVC from the new plant

#### **PVC**

- Though the performance is better when compared to last year, the PVC products (both Suspension and Paste) witnessed price and margin pressures due to excessive dumping in Q3 FY '25 amidst slower global demand. The company is hopeful of trade measures fructifying in the near future.
- Indian Suspension PVC demand in the 9-month period registered a healthy 11% growth on a year-on-year basis, while Paste PVC demand in the country grew by 13% over the same period, demonstrating the strength in the Indian economy
- Production of Paste PVC at new Cuddalore facility is being ramped-up with full capacity expected to be reached by end of Q4 FY '25

#### **Custom Manufactured Chemicals Division ('CMCD'):**

- CMCD registered a stable performance in Q3 FY '25
- Phase 2 of the multi-purpose production block 3 ('MPB') was commissioned in December 2024
- Initiated project activities for phase-3 of MPB3 and civil & infrastructure work for MPB4

#### **Value-added Chemicals**

- Prices of Caustic Soda moved up on the back of steady demand while Chloromethanes remained under pressure led by intense competition
- The demand for Hydrogen Peroxide and R22 remained stable

**Commenting on the results, Mr. Ramkumar Shankar, Managing Director, said,** *"The total revenue for the first nine months stood at Rs 3,195 crores, a growth of 11% on YoY basis. This was largely on account of better prices and margins on the PVC businesses and improved performance of CMC Division ('CMCD').*

*The last couple of years have been challenging for the Company, due to dumping of product, especially of Suspension and Paste PVC, resulting in margin pressures. However, it is pertinent to note that the trend has been improving, with the current year showing a marked improvement over FY '24.*

*Dumping of Suspension PVC from China and Paste PVC from the European Union have resulted in pricing headwinds and the consequent impact on margins. However, domestic demand has been quite good with the apparent consumption of Suspension PVC registering a 11% growth on a year-on-year basis in the 9-month period April to December 2024, while Paste PVC registered a 13% growth over the same period.*

*On CMCD, the MPB 3 phase 1 commissioned last year has been ramping up well and we expect healthy business from the host of molecules which have been commercialized. Phase 2 of MPB 3 was commissioned in December '24. The pipeline of products under development is strong and is continuously growing with increase in new enquiries from customers.*

*The Value-added chemicals business<sup>#</sup> witnessed mixed demand trends across end-user industries. Volumes for our value-added chemicals grew by 5% in the quarter and 24% over the first nine months of FY25, driven by steady demand across diverse sectors.*

*Suspension PVC industry has seen healthy demand growth thanks to increased traction from housing, construction, irrigation and drinking water segments. We remain positive on the demand side in the coming period. The extension of the Jal Jeevan Mission to 2028, announced in the recent Union Budget, augurs well for Suspension PVC demand.*

*Going ahead, we remain resilient and focused on expanding our capacities and capabilities, especially in the Specialty segment, to capitalise on improving market conditions."*

# Chemplast Sanmar Limited

## Earnings Release



CHEMPLAST SANMAR LIMITED

### About Chemplast Sanmar Limited

Chemplast Sanmar Limited is part of the SHL Chemicals Group, which in turn is a constituent of The Sanmar Group, one among the oldest and most prominent corporate groups in South India. It is a major manufacturer of Speciality Chemicals such as Speciality Paste PVC resin and Custom Manufactured chemicals for agro-chemical, pharmaceutical and fine chemicals sector. The company also produces value-added chemicals such as Caustic Soda, Chloromethane products, Hydrogen Peroxide and Refrigerant gas. Chemplast is one of the most integrated chemical plants in the country with a closed manufacturing loop.

Chemplast also manufactures Suspension PVC through its wholly owned subsidiary Chemplast Cuddalore Vinyls Limited. Chemplast is the largest manufacturer of Speciality Paste PVC Resin in the country and is the second largest producer of Suspension PVC in India.

Chemplast is a pioneer in adopting eco-friendly manufacturing processes and one of the industry leaders in sustainability practices. The Company is a recipient of numerous awards and recognitions on this front.

### **Safe Harbor Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact



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