

Ref: SEC/MFL/SE/2024/4989

January 24, 2024

**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol: MUTHOOTFIN

Department of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street  
Mumbai - 400 001  
Scrip Code: 533398

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30, Regulation 51 read with Schedule III, other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

**Re: Assignment of Credit Rating**

Pursuant to Regulation 30 and Regulation 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform that ICRA Limited assigned the following ratings:

Facilities / Instrument	Amount in Crores	Rating	Rating Action
Non-Convertible Debentures (Private Placement)	5,000	[ICRA] AA+/Stable	New Rating Assigned
Non-Convertible Debentures (Public Placement)	4,000	[ICRA] AA+/Stable	New Rating Assigned
Bank Facilities Programme	2,000	Long-Term Rating of [ICRA]AA+/Stable and a Short-Term Rating of [ICRA]A1+	New Rating Assigned

Thank You,

For Muthoot Finance Limited

Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106