



STAR EXPORT HOUSE

Corporate Office : 1101,1102, "G" Wing, 11th Floor,
Lotus Corporate Park, Off: Western Express Highway,
Goregaon (East), Mumbai 400 063, Maharashtra, India.
Tel. No. (Board) : +91 (022) 42977310 / 350
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN : L22219MH1987PLC042083



13th November, 2019

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

Sub.: Outcome of Board Meeting

Ref: Unaudited Financial Results for the quarter and half-year ended September 30, 2019

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Wednesday, 13th November, 2019 approved the Unaudited Financial Results for the quarter and half-year ended September 30, 2019.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Statement of Unaudited Financial Results of the Company for the quarter and half-year ended September 30, 2019.
2. Unaudited Statement of Assets and Liabilities as on September 30, 2019
3. Unaudited Cash Flow Statement for the half-year ended September 30, 2019.
4. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, M/s. Sarda & Pareek, Chartered Accountants for the quarter ended September 30, 2019.

The meeting commenced at 4.00 p.m. and concluded at 6.40 p.m.

This is for your information and record.

Thanking you

Yours faithfully

For ORIENT PRESS LIMITED

Ramvilas Maheshwari
(Chairman & Managing Director)

DIN: 00250378

Encl: as above



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ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019							
(₹ in Lacs, except per share data)							
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations (Net)	4,151.57	4,208.13	5,164.52	8,359.70	9,981.29	19,814.81
II	Other Income	45.86	35.73	52.19	81.59	75.31	136.92
III	Total Income (I+II)	4,197.43	4,243.86	5,216.71	8,441.29	10,056.60	19,951.73
IV	Expenses :						
	a) Cost of materials consumed	2,755.15	3,024.28	3,238.79	5,779.43	6,627.53	12,921.51
	b) Purchase of stock-in-trade	-	-	295.37	-	295.37	503.20
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	50.33	0.60	0.05	50.93	(131.96)	(305.39)
	d) Employee benefits Expense	446.81	445.64	484.80	892.45	936.23	1,884.16
	e) Finance Costs	153.96	152.59	149.16	306.55	320.17	672.78
	f) Depreciation and Amortisation Expense	143.35	188.19	202.55	331.54	399.98	793.73
	g) Other Expenses	638.07	598.91	788.17	1,236.98	1,649.74	3,387.58
	Total Expenses (IV)	4,187.67	4,410.21	5,158.89	8,597.88	10,097.06	19,857.57
V	Profit before exceptional items and tax (III-IV)	9.76	(166.35)	57.82	(156.59)	(40.46)	94.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	9.76	(166.35)	57.82	(156.59)	(40.46)	94.16
VIII	Tax Expense :						
	(a) Current Tax	-	-	-	-	-	39.50
	(b) Deferred Tax Charge/(benefit)	4.22	(6.58)	9.40	(2.36)	(44.19)	(44.58)
	(c) Prior Period Tax	-	-	-	-	-	0.39
	Total (a to c)	4.22	(6.58)	9.40	(2.36)	(44.19)	(4.69)
IX	Profit for the period (VII-VIII)	5.54	(159.77)	48.42	(154.23)	3.73	98.85
X	Other comprehensive Income :						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	4.65	(7.26)	6.59	(2.61)	10.29	7.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.29)	2.02	(1.83)	0.73	(2.86)	(2.19)
	Total other comprehensive income for the period (net of tax) (i+ii)	3.36	(5.24)	4.76	(1.88)	7.43	5.67
XI	Total comprehensive income for the period (IX+X)	8.90	(165.01)	53.18	(156.11)	11.16	104.52
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)						
	(a) Basic	0.06	(1.60)	0.48	(1.54)	0.04	0.99
	(b) Diluted	0.06	(1.60)	0.48	(1.54)	0.04	0.99

For ORIENT PRESS LIMITED

R.V. [Signature]
Managing Director



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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES		₹ In Lacs	
		As at 30.09.2019	As at 31.03.2019
Particulars		Unaudited	Audited
ASSETS			
1	Non-Current Assets		
	(a) Property, plant and equipment	5,988.03	6,290.81
	(b) Capital Work-in-progress	169.53	109.34
	(c) Investment Property	465.68	472.14
	(d) Other Intangible Assets	15.77	19.90
	(e) <u>Financial assets</u>		
	i) Investments	171.77	170.74
	ii) Loans	10.81	11.50
	iii) Deposits	55.27	67.72
	iv) Other financial assets	13.70	15.13
	(f) Income Tax Assets	263.79	194.19
	(g) Other non-current assets	76.59	72.76
	Total Non-Current Assets	7,230.94	7,424.23
2	Current Assets		
	(a) Inventories	6,483.51	6,776.86
	(b) <u>Financial assets</u>		
	i) Investments		
	ii) Trade receivables	4,032.36	4,482.84
	iii) Cash and Cash Equivalents	92.31	77.19
	iv) Bank balances other than (iii) above	212.61	225.51
	v) Loans	15.39	14.91
	vi) Deposits	139.99	125.74
	vii) Other financial assets	133.91	234.83
	(c) Income Tax Assets	15.52	60.98
	(d) Other Current Assets	492.08	570.18
	Total Current Assets	11,617.68	12,569.04
	TOTAL - ASSETS (1+2)	18,848.62	19,993.27
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	1,000.00	1,000.00
	(b) Other equity	6,905.51	7,152.02
	Total Equity	7,905.51	8,152.02
2	LIABILITIES		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	972.09	1,106.54
	ii) Other Financial Liabilities	27.21	94.00
	(b) Provisions	222.03	221.01
	(c) Deferred Tax Liabilities	240.30	243.40
	(d) Other Non-current Liabilities		
	Total Non-Current Liabilities	1,461.63	1,664.95
3	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	i) Borrowings	4,040.93	3,814.58
	ii) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises		
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,802.15	4,606.87
	iii) Other financial liabilities	992.52	1,095.97
	(b) Provisions	61.27	40.68
	(c) Current tax Liabilities		
	(d) Other current liabilities	584.61	618.20
	Total Current Liabilities	9,481.48	10,176.30
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	18,848.62	19,993.27

For ORIENT PRESS LIMITED

R.V. [Signature]
Managing Director



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UNAUDITED CASH FLOW STATEMENT			
(₹ in Lacs)			
Particulars	As at	As at	
	30.09.2019	31.03.2019	
	Unaudited	Audited	
A Cash flow from Operating activities			
Profit before tax, Extraordinary Items	(156.59)	94.16	
Adjustment for :			
Finance Costs	331.28	682.80	
Depreciation and amortization expense	331.54	793.73	
(Profit) / Loss on sale of Property, Plant and Equipment	(0.63)	(14.92)	
Provision for Doubtful Debts / Loans and advances (Net of Written back)	(40.17)	2.67	
Dividend received	(0.02)	(0.02)	
Unrealized foreign exchange (gain)/loss (net)	(10.48)	2.51	
Net (gain) / loss arising on investments mandatorily measured at fair value through profit and loss	(1.11)	(12.01)	
Net (gain) / loss arising on Fair value change of Borrowing	(24.73)	(10.02)	
Interest received classified as investing cash Flows	(13.65)	(25.29)	
Rent received	(40.85)	(55.49)	
Operating Profit before working capital changes	374.59	1,458.12	
Adjustment for :			
Trade and other receivables	640.48	134.85	
Fixed Deposits with bank and balance in unpaid dividend account not considered as cash equivalents	14.31	(2.61)	
Inventories	293.35	(1244.94)	
Trade and Other Payables	(953.20)	684.75	
Cash generated from operations	369.53	1,030.17	
Income Tax (paid) /refund	(24.16)	(58.11)	
Net cash flow from/ (used in) Operating activities (A)	345.37	972.06	
B Cash flows from Investing activities			
Sale / (Addition) of/to Property, Plant and Equipment (Net of amortization expense capitalized)	(82.65)	(407.21)	
Sale / (Addition) of/to non-current Investments	-	(0.18)	
Rent received	40.85	55.49	
Interest received	13.65	25.29	
Dividend received	0.02	0.02	
Net cash flow from/ (used in) Investing activities (B)	(28.13)	(326.59)	
C Cash flows from Financing activities			
Finance Costs	(331.28)	(682.80)	
Proceeds /(repayment) from/(of) long-term borrowings	(134.47)	(170.07)	
Proceeds / (repayment) from/(of) Short-term borrowings	238.63	311.38	
Dividend Paid	(75.00)	(123.63)	
Dividend Distribution Tax Paid	-	(25.69)	
Net cash flow from/(used in) in financing activities (C)	(302.12)	(690.81)	
Net increase /(decrease) in cash and cash equivalents (A+B+C)	15.12	(45.34)	
Cash and cash equivalents at the beginning of the year	77.19	122.53	
Cash and cash equivalents at the end of the year	92.31	77.19	
Notes:			
(i) Cash and Cash equivalents comprises of :			
Balances with banks:			
-In Current Accounts	11.13	5.09	
-in Deposits Accounts	74.20	40.01	
Cash on hand	6.97	32.09	
	92.30	77.19	
Add /(Less) Exchange Difference on translation of foreign currency on hand	0.01	-	
Total	92.31	77.19	
(ii) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows".			

FOR ORIENT PRESS LIMITED



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Previous year ended 31.03.2019
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	1,227.83	955.13	1,804.91	2,182.96	3,581.85	6,488.43
	b) Flexible Packaging	2,442.05	2,776.68	2,679.95	5,218.73	5,049.87	10,543.16
	c) Paper Board Packaging	497.19	476.52	682.35	973.71	1,369.94	2,806.65
	Total	4,167.07	4,208.33	5,167.21	8,375.40	10,001.66	19,838.24
	Less : Inter Segment Revenue	15.50	0.20	2.69	15.70	20.37	23.43
	Revenue from Operations (Net)	4,151.57	4,208.13	5,164.52	8,359.70	9,981.29	19,814.81
2	Segment results						
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment						
	a) Printing	201.18	78.95	378.63	280.13	626.15	1,195.49
	b) Flexible Packaging	61.68	(46.97)	13.86	14.71	22.37	258.32
	c) Paper Board Packaging	(83.91)	(40.22)	(164.61)	(124.13)	(292.94)	(562.48)
	Total	178.95	(8.24)	227.88	170.71	355.58	891.33
	Less :						
	i) Finance Costs	153.96	152.59	149.16	306.55	320.17	672.78
	ii) Other un-allocable expenditure net off un-allocable income	15.23	5.52	20.90	20.75	75.87	124.39
	Profit from Ordinary Activities before Exceptional Items and Tax	9.76	(166.35)	57.82	(156.59)	(40.46)	94.16
	Less: Exceptional Items	-	-	-	-	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	9.76	(166.35)	57.82	(156.59)	(40.46)	94.16
3	Segment Assets						
	a) Printing	5,319.37	5,394.43	5,641.19	5,319.37	5,641.19	5,678.94
	b) Flexible Packaging	7,571.81	7,942.38	7,976.18	7,571.81	7,976.18	8,205.16
	c) Paper Board Packaging	3,237.05	3,328.59	3,722.54	3,237.05	3,722.54	3,381.04
	d) Unallocated	2,720.39	2,736.07	2,754.41	2,720.39	2,754.41	2,728.13
	Total	18,848.62	19,401.47	20,094.32	18,848.62	20,094.32	19,993.27
4	Segment Liabilities						
	a) Printing	484.63	690.05	1,132.72	484.63	1,132.72	1,039.99
	b) Flexible Packaging	3,436.76	3,768.88	3,083.25	3,436.76	3,083.25	3,743.50
	c) Paper Board Packaging	704.85	680.74	857.44	704.85	857.44	684.52
	d) Unallocated	6,316.87	6,274.78	6,950.23	6,316.87	6,950.23	6,373.24
	Total	10,943.11	11,414.45	12,023.64	10,943.11	12,023.64	11,841.25
5	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	4,834.74	4,704.38	4,508.47	4,834.74	4,508.47	4,638.95
	b) Flexible Packaging	4,135.05	4,173.50	4,892.93	4,135.05	4,892.93	4,461.66
	c) Paper Board Packaging	2,532.20	2,647.85	2,865.10	2,532.20	2,865.10	2,696.52
	d) Unallocated	(3,596.48)	(3,538.71)	(4,195.82)	(3,596.48)	(4,195.82)	(3,645.11)
	Total :	7,905.51	7,987.02	8,070.68	7,905.51	8,070.68	8,152.02

For ORIENT PRESS LIMITED

R.V. [Signature]
Managing Director



Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Orient Press Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Press Limited ("the company") for the quarter and half year ended September 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 13th November 2019



For **Sarda & Pareek**
Chartered Accountants
FRN- 109262W

Giriraj

Giriraj Soni
Partner
Membership No- 109738

UDIN NO: 19109738AAAAEW2347