

CSD/BSE&NSE/2024-25
May 06, 2024

To
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 530239

Scrip Symbol: SUVEN

Dear Sir/Madam,

Sub: Statement of Deviation(s) or variation(s) for quarter ended 31st March, 2024 under Regulation 32 of SEBI (LODR) Regulations, 2015.

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With reference to the above subject, please find enclosed statement for the quarter ended 31st March, 2024, confirming that there were **no deviation(s) or variation(s) in the use of proceeds**, from the objects for which funds were raised through the Rights Issue of the Company.

We request you to take this on your record.

Thanking you,



Yours faithfully,
For **Suven Life Sciences Limited**

Shrenik Soni
Company Secretary
Encl.: as above

Suven Life Sciences Limited

Registered Office: 8-2-334 | SDE Serene Chambers | 6th Floor Road No.5 | Avenue 7
Banjara Hills | Hyderabad – 500 034 | Telangana | India | CIN: L24110TG1989PLC009713
Tel: 91 40 2354 1142/ 3311/ 3315 Fax: 91 40 2354 1152 Email: info@suven.com website: www.suven.com

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Suven Life Sciences Limited					
Mode of Fund Raising	Rights Issue					
Date of Raising Funds (Allotment)	16/11/2022					
Total Amount Raised (in Rs. crores)	Rs. 399.80 Crores.					
Report filed for Quarter ended	31 st March, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	As mentioned below.					
Original Object	Modified Object, if any	Original Allocation (A)	Modified allocation, if any	Funds Utilized (B)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meeting costs related to pharmaceutical research and development and clinical trial for molecules in the research pipelines	Not Applicable	Rs. 250.01 Crore	Not Applicable	Rs. 176.47 Crore	Not Applicable	The difference amount (A-B) of Rs. 73.54 Crore is yet to be utilized as on 31/03/2024.

Repayment of Inter-corporate deposit availed by Company	Not Applicable	Rs. 50.00 Crore	Not Applicable	50.00 Crore	Not Applicable	The allocated amount was fully utilized towards the said object during the quarter ended 31/12/2022.
General corporate purpose	Not Applicable	Rs. 96.99 Crore	Not Applicable	Rs. 28.75 Crore	Not Applicable	The difference amount (A-B) of Rs. 68.24 Crore is yet to be utilized as on 31/03/2024.
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i>						
For Suven Life Sciences Limited						
  <p>M. Mohan Kumar Chief Financial Officer</p>						