

OGL/ND/2024

May 20, 2024

Electronic Filing

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Email id: corp.relations@bseindia.com
Scrip Code No.: 539290

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Email id: cmlist@nse.co.in
Trading Symbol: OSWALGREEN

Dear Sir/ Madam,

Subject: Outcome of the meeting of Board of Directors of Oswal Greentech Limited held on May 20, 2024

Dear Sir/ Madam,

In compliance with regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors in their meeting held today i.e. May 20, 2024 have, inter alia, considered, approved and taken on record the following:

- (i) **Statement showing the standalone audited financial results of the Company for the quarter and year ended March 31, 2024, along with the statement of assets and liabilities and cash flows as at the year ended March 31, 2024.**

The aforesaid financial results have been reviewed by Audit Committee in its meeting held on Monday, May 20, 2024 and based on its recommendation, approved by the Board of Directors at its meeting held on Monday, May 20, 2024. An extract of the aforesaid financial results would be published in the newspapers in accordance with the Listing Regulations.

- (ii) **Auditors report on the standalone audited financial results.**

In terms of second proviso to regulation 33(3)(d) of the Listing Regulations, we confirm that the Statutory Auditors have issued an audit report with unmodified opinion on the annual audited financial results of the Company for the financial year ended March 31, 2024.

Please find enclosed following documents:

- (i) **Audited financial results for the quarter and year ended March 31, 2024;**
(ii) **Auditors report for the year ended March 31, 2024;**

- (iii) Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone);

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Oswal Greentech Limited



Anil Kumar Bhalla
Managing Director & CEO
DIN: 00587533

Time of commencement ; 12:45 pm

Time of conclusion ; 2:30 pm

Encl: A/a

Part I

(₹ In Lakh)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Refer Note 3)	31.12.2023 (Unaudited)	31.03.2023 (Refer Note 3)	31.03.2024 (Audited)	31.03.2023 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from operations	2,545.01	973.47	512.06	5560.09	2,049.88
II	Other income	604.41	583.63	1,878.81	3549.91	7,837.77
III	Total Income (I+II)	3,149.42	1,557.10	2,390.87	9,110.00	9,887.65
IV	Expenses					
	Cost of land, plots, development rights, constructed properties and others	1,550.22	103.95	-	3,029.22	279.03
	Employee benefits expense	376.38	488.71	421.93	1,731.93	1,613.09
	Finance Costs	14.73	16.33	34.78	68.69	106.45
	Depreciation and amortization expense	115.82	115.45	109.37	450.32	407.91
	Donation	1.71	1.36	1.45	4.99	5.87
	Consultancy and professional fee	160.70	88.36	155.17	521.92	675.05
	Expenses for leases of low value assets	(0.10)	0.37	0.42	2.80	2.16
	Rates and Taxes	14.19	14.33	11.65	275.54	43.63
	Contribution towards Corporate Social Responsibility	130.00	-	180.00	130.00	180.00
	Other expenses	308.05	1,058.92	161.32	1,841.92	749.23
	Total Expenses (IV)	2,671.70	1,887.78	1,076.09	8,057.33	4,062.42
V	Profit/(Loss) before tax (III-IV)	477.72	(330.68)	1,314.78	1,052.67	5,825.23
VI	Tax expense for the period / year					
	Current tax (Including earlier year tax adjustment)	120.72	(213.02)	659.19	107.95	1,803.06
	Deferred Tax	22.52	157.21	116.60	307.53	234.34
VII	Profit / (Loss) for the period/year (V-VI)	334.48	(274.87)	538.99	637.19	3,787.83
VIII	Other Comprehensive Income					
	Items that will not reclassified to profit or loss					
	(i) Equity instruments through other comprehensive income (FVTOCI)	0.12	-	(0.14)	0.17	(0.01)
	(ii) Remeasurement of defined benefit plan	24.25	-	(40.65)	24.27	0.09
	(iii) Income tax relating to these items	-	-	-	-	-
	Total other comprehensive income/(loss)	24.37	-	(40.79)	24.44	0.08
IX	Total comprehensive income/(loss) for the period/year (VII+VIII)	358.85	(274.87)	498.20	661.63	3,787.91
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)				2,23,262.50	2,22,600.87
XII	Earning per share (EPS): (Not annualised for the quarter)					
	(a) Basic EPS	0.13	(0.11)	0.21	0.25	1.47
	(b) Diluted EPS	0.13	(0.11)	0.21	0.25	1.47

Part II

AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ In Lakh)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Refer Note 3)	31.12.2023 (Unaudited)	31.03.2023 (Refer Note 3)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Segment Revenue					
	(a) Real Estate	1,790.95	561.25	36.96	2,769.13	353.48
	(b) Investment Activities	610.51	483.75	1,850.14	3,446.62	7,506.56
	(c) Unallocated	747.96	512.10	503.77	2,894.25	2,027.61
	Total Segment Revenue	3,149.42	1,557.10	2,390.87	9,110.00	9,887.65
2	Segment Result					
	Profit/(Loss) before tax and interest from each segment					
	(a) Real Estate	(496.99)	(267.67)	(334.56)	(2,409.73)	(908.99)
	(b) Investment Activities	225.81	205.95	1,472.27	2,364.28	6,516.34
	(c) Unallocated	763.63	(252.64)	211.85	1,166.81	324.33
	Less: Finance Cost	14.73	16.32	34.78	68.69	106.45
	Profit before tax	477.72	(330.68)	1,314.78	1,052.67	5,825.23
	Less: Current Tax (Including earlier year tax adjustment)	120.72	(213.02)	659.19	107.95	1,803.06
	Less: Deferred Tax	22.52	157.21	116.60	307.53	234.34
	Profit after Tax	334.48	(274.87)	538.99	637.19	3,787.83
3	Segment Assets					
	(a) Real Estate	1,19,754.70	1,19,591.80	1,10,243.78	1,19,754.70	1,10,243.78
	(b) Investment Activities	81,488.88	81,532.35	93,247.26	81,488.88	93,247.26
	(c) Unallocated	52,262.56	51,933.07	50,086.13	52,262.56	50,086.13
	Total Assets	2,53,506.14	2,53,057.22	2,53,577.17	2,53,506.14	2,53,577.17
4	Segment Liabilities					
	(a) Real Estate	1,246.15	1,334.55	1,313.74	1,246.15	1,313.74
	(b) Investment Activities	657.81	349.89	299.09	657.81	299.09
	(c) Unallocated	2,658.76	2,788.18	3,682.55	2,658.76	3,682.55
	Total Liabilities	4,562.72	4,472.62	5,295.38	4,562.72	5,295.38



Part III

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakh)

Particulars	As at	As at
	31.03.2024 (Audited)	31.03.2023 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment	11,842.74	11,917.78
(b) Investment Property	117.45	118.02
(c) Right-of-use assets	159.54	398.85
(d) Financial Assets		
(i) Investments	6,200.43	6,200.26
(ii) Other Financial Assets	925.24	35,678.23
(e) Deferred Tax Assets (net)	1,358.34	1,665.87
(f) Income Tax Assets (net)	325.69	34.37
(g) Other non-current assets	92,753.26	91,027.51
	<u>1,13,682.69</u>	<u>1,47,040.89</u>
(2) Current assets		
(a) Inventories	26,069.28	19,145.95
(b) Financial Assets		
(i) Investments	9,054.37	9,031.60
(ii) Trade Receivable	30.85	
(iii) Cash and cash equivalents	535.93	56.11
(iv) Bank Balances other than (iii)	37,677.44	2,800.50
(v) Loans	65,474.10	70,405.85
(vi) Other financial assets	644.01	4,995.98
(c) Other current assets	337.47	100.29
	<u>1,39,823.45</u>	<u>1,06,536.28</u>
Total Assets	<u>2,53,506.14</u>	<u>2,53,577.17</u>
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	25,680.92	25,680.92
(b) Other equity	2,23,262.50	2,22,600.87
	<u>2,48,943.42</u>	<u>2,48,281.79</u>
LIABILITIES		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	439.12	19.78
(b) Lease liabilities	-	193.73
(c) Provisions	318.26	313.07
	<u>757.38</u>	<u>526.58</u>
(3) Current liabilities		
(a) Financial Liabilities		
(i) Trade Payable	76.24	998.25
(ii) Other financial liabilities	427.37	86.48
(b) Lease liabilities	201.80	273.32
(c) Other current liabilities	2,905.99	3,207.58
(d) Provisions	193.94	203.17
	<u>3,805.34</u>	<u>4,768.80</u>
Total Equity and Liabilities	<u>2,53,506.14</u>	<u>2,53,577.17</u>



Part IV
AUDITED STANDALONE CASH FLOW STATEMENT

(₹ in lakh)

	Particulars	Year ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)
I.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax		1,052.67
	Adjustments for:		
	-Depreciation and amortisation expense	450.32	407.91
	-Finance costs	68.69	106.45
	-Interest income on financial assets at amortised cost at EIR	(2,857.01)	(7,069.34)
	-Provisions no longer required written back	(16.66)	(155.40)
	-Net gain on financial assets carried at FVTPL	(658.24)	(574.59)
	-Loss/(profit) on sale of property, plant and equipment	(2.03)	(1.78)
	-Discard of Asset	0.99	
	-Lease income	(13.50)	(13.50)
	-Provision for gratuity & leave encashment	(17.40)	(64.73)
	Operating profit before working capital changes and tax	(3,044.84)	(7,364.98)
	Adjustments for changes in working capital:	(1,992.17)	(1,539.75)
	-(Increase)/Decrease in other non-current assets and current assets	(1,962.93)	(5,305.91)
	-(Increase)/Decrease in inventories	(6,923.34)	(5,283.17)
	-(Increase)/Decrease in other current financial assets	(34,876.94)	(2,500.00)
	-(Increase)/Decrease in current financial assets	(30.85)	
	-(Increase)/(Decrease) in non-current financial liabilities	419.34	3.03
	-(Increase)/(Decrease) in other current financial liabilities	357.55	130.31
	-(Increase)/(Decrease) in loans other than inter-corporate deposits	(1.73)	(6.95)
	-(Increase)/(Decrease) in Trade Payables	(922.01)	998.25
	-(Increase)/(Decrease) in other current liabilities	(301.59)	27.35
	Cash generated from operations before tax	(46,234.67)	(13,476.84)
	-Income taxes (payment) / refund	(399.27)	(1,034.67)
	Net cash from/(used in) operating activities	(46,633.94)	(14,511.51)
II.	CASH FLOW FROM INVESTING ACTIVITIES		
	-Purchase of property, plant and equipment	(138.37)	(199.63)
	-Sale of Fixed Asset	4.00	11.00
	-Sale of investment in mutual funds & Commercial Paper	13,526.82	34,515.49
	-Purchase of investment in mutual funds & Commercial Paper	(12,850.00)	(33,319.14)
	-Extending of intercorporate deposits (loans)	(7,875.00)	(12,700.00)
	-Repayment of intercorporate deposits (loans)	12,800.65	24,193.85
	-Movement in fixed deposits	34,760.81	(3,253.51)
	-Lease income received	13.50	13.50
	-Interest received	1,167.63	9,385.80
	Net cash from/(used in) investing activities	47,410.04	18,647.36
III.	CASH FLOWS FROM FINANCING ACTIVITIES		
	-Interest	-	(12.52)
	-Interim Dividend paid	-	(3,852.14)
	-Payment of Lease liabilities	(296.28)	(297.98)
	Net cash generated from/(used in) financing activities	(296.28)	(4,162.64)
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	479.82	(26.79)
	Cash and cash equivalents at the beginning of the year	56.11	82.90
	Cash and cash equivalents at the end of the year	535.93	56.11
IV.	Components of Cash and cash equivalents		
	Balances with banks		
	-in Current Account	362.19	49.52
	Cash on hand	23.24	6.59
	Fixed Deposits with banks (with maturity of 3 months or less)	150.50	-
	Cash and cash equivalents	535.93	56.11

Notes:

- The aforesaid audited standalone financial results for the year ended 31st March 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on May 20, 2024.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- Figures for the quarters ended 31 March 2024 and 31 March 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- A dispute has arisen relating to interest charged on Inter Corporate Deposits with one of the borrower for the period relating to Covid-19 and subsequent to it. The company has invoked arbitration clause as per the ICD agreement in view of this dispute the company has decided not to charge any further interest pending the arbitration proceedings. Consequently, the Interest Income and Current Assets are understated by Rs 3262.92 lakh.
- The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) from time to time.
- Earning per share is not annualised for the Quarter ended 31 March, 2024, Quarter ended 31 December, 2023 and Quarter ended 31 March, 2023.
- The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary and current tax represents upto date tax liability (Netted with the previous quarter).

Place : New Delhi
Date : 20.05.2024
Regd. Office : Near Jain Colony, Vijay Indor Nagar, Daba Road, Ludhiana-141 003 (Punjab)
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com



By the order of the board

Anil Kumar Bhalla
CEO and Managing Director
DIN: 00681533





Independent Auditor's Report on Quarterly and Annual Audited Standalone Financial Results of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Oswal Greentech Limited

Report on the Audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying statement of Quarterly and standalone annual financial results ('the Statement') of Oswal Greentech Limited ('the Company') for the quarter and year ended 31 March 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us except for the possible effects of the matter described in the "*Basis for Qualified Opinion*" section of our report, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.

Basis of Qualified Opinion

We refer to note 37 of the financial statement for non-provisioning of interest income of ₹ 3262.92 lakhs pending the arbitration proceedings. Consequent to this, the interest income and corresponding current assets are understated by ₹ 3262.92 lakhs for the year ended 31st March, 2024.

We conducted our audit in accordance with the Standards on Auditing (SA) specified under Section 143(10) of the Companies Act 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in "Auditor's Responsibilities for the audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of Standalone Annual Financial Statement. The Company's Board of Directors are responsible for preparation and presentation of the statement that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibility for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

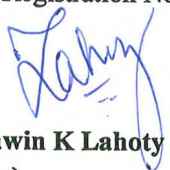
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended 31 March 2024 being the balancing figure between audited figures in respect of full financial year ended 31 March 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the same is not modified in respect of above matter.

For Oswal Sunil & Company
Chartered Accountants
Firm's Registration No. 016520N


CA Nawin K Lahoty
(Partner)
Membership No. 056931
UDIN: 24056931BKEQDP5533


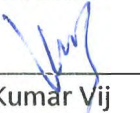
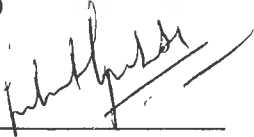
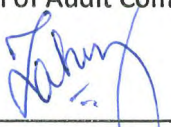


Place: New Delhi
Date: 20th May, 2024

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Annual Audited Financial Results- Standalone

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
1	S. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	9,110.00	12,362.92
	2.	Total Expenditure	8,057.33	8,057.33
	3.	Net Profit/(Loss)	661.63	3,103.33
	4.	Earnings Per Share	0.25	1.20
	5.	Total Assets	2,53,506.14	2,55,947.85
	6.	Total Liabilities	4,562.72	4,562.72
	7.	Net Worth	2,48,943.42	2,51,385.13
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA
ii	Audit Qualification (each audit qualification separately):			
	a	Details of Audit Qualification:	We refer to note 37 of the financial statements for non-provisioning of interest income on of ₹ 3,262.92 lakhs pending the arbitration proceedings. Consequent to this, the interest income and corresponding Current Assets are lesser by ₹ 3,262.92 lakhs for the year ended 31 st March, 2024.	
	b	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion	
	c	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First time	
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	<p>The Current Assets are lesser by ₹ 3262.92 lakhs for the year ended 31st March, 2024.</p> <p>Management's response: The Company has invoked arbitration clause as per the ICD agreement. In this view the Company has decided not to charge any further interest pending the arbitration proceedings.</p>	
	e	For Audit Qualification(s) where the Impact		

	<p>is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification:</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>(iii) If management is unable to estimate the impact, reasons for the same:</p> <p>(iv) Auditors' Comments on (i) or (ii) above:</p>	<p>Not applicable</p>
<p>III</p>	<p>Signatories:</p> <p style="text-align: center;"></p> <hr/> <p>Mr. Anil Kumar Bhalla Managing Director & CEO</p> <p style="text-align: center;"></p> <hr/> <p>Mr. Vipin Kumar Vij CFO</p> <p style="text-align: center;"></p> <hr/> <p>Mr. Pulkit Gupta Chairman of Audit Committee</p> <p style="text-align: center;"></p> <hr/> <p>Mr. Nawin K Lahoty Partner, Oswal Sunil & Co. Chartered Accountants Statutory Auditors M. No.: 056931</p> <p>Place: New Delhi Date: 20.05.2024</p>	