

# CEEJAY FINANCE LIMITED

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Mithakhali Six Road,  
Ellisbridge,  
Ahmedabad-380 006.

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Date: 14<sup>th</sup> February, 2023

To,  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Fort, Mumbai-400001

Scrip Code: 530789

**Subject: (1) Outcome of Meeting of the Board of Directors of the Company held on 14<sup>th</sup> February, 2023 and (2) Submission of Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022 along with Limited Review Report.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we hereby inform/intimate you that the Board of Directors of the Company at its meeting held today i.e. 14<sup>th</sup> February, 2023, inter alia, have considered and approved;

- **Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022, Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.**
- **Change of Email Id of the Company Secretary and Compliance Officer of the Company to cs@ceejayfinance.com.**

The meeting of the Board of Directors of the Company commenced at 4:00 P.M. (IST) and concluded at 05:15 P.M. (IST).

Kindly acknowledge the receipt and take the above on record.

Thanking You,

Yours Faithfully,

For Ceejay Finance Limited

Kamlesh Upadhyaya  
Company Secretary and Compliance Officer

Encl: As above

# CEEJAY FINANCE LIMITED

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Nadiad 387001, Gujarat  
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## CEEJAY FINANCE LIMITED

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Corporate office: 9th Floor, Abhijeet-II, Mithakali Six Roads, Ellisbridge, Ahmedabad - 380006  
[www.ceejayfinance.com](http://www.ceejayfinance.com)/E-Mail: [csalpeshvekariva@gmail.com](mailto:csalpeshvekariva@gmail.com)

### 1. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
(i)	Interest Income	482.59	453.79	422.67	1,438.17	1,089.60	1,792.27
(ii)	Dividend Income	0.52	0.43	0.47	1.06	0.58	1.01
(I)	<b>Total Revenue from operations</b>	<b>483.11</b>	<b>454.22</b>	<b>423.14</b>	<b>1,439.23</b>	<b>1,090.18</b>	<b>1,793.28</b>
(II)	Other Income	3.55	1.63	2.67	9.15	7.74	2.47
(III)	<b>Total Income (I+II)</b>	<b>486.66</b>	<b>455.85</b>	<b>425.81</b>	<b>1,448.38</b>	<b>1,097.92</b>	<b>1,795.75</b>
	<b>Expenses</b>						
(i)	Finance Costs	80.16	89.46	60.06	237.15	158.20	240.97
(ii)	Impairment of financial instruments	(24.82)	(59.85)	8.21	(64.11)	(50.82)	156.99
(iii)	Employee Benefit Expenses	81.37	80.78	71.65	234.24	211.26	291.13
(iv)	Depreciation and amortization expense	5.30	4.99	4.55	15.01	13.76	18.14
(v)	Others expenses	144.19	134.18	88.90	387.34	252.62	394.15
(IV)	<b>Total Expenses (IV)</b>	<b>286.20</b>	<b>249.56</b>	<b>233.37</b>	<b>809.63</b>	<b>585.02</b>	<b>1,101.38</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>200.47</b>	<b>206.29</b>	<b>192.44</b>	<b>638.76</b>	<b>512.90</b>	<b>694.37</b>
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	<b>Profit/(loss) before tax (V - VI)</b>	<b>200.47</b>	<b>206.29</b>	<b>192.44</b>	<b>638.76</b>	<b>512.90</b>	<b>694.37</b>
(VIII)	Tax Expense:						
	Current Tax	46.46	54.53	57.84	162.14	144.34	197.89
	Short/(Excess) Provision of earlier years	(18.20)	-	-	(18.20)	-	1.33
	Deferred Tax	9.73	(5.54)	(5.33)	0.36	(8.29)	(2.10)
	Total Tax Expense:	37.99	48.99	52.51	144.31	136.05	197.12
(IX)	<b>Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>162.47</b>	<b>157.30</b>	<b>139.93</b>	<b>494.45</b>	<b>376.85</b>	<b>497.25</b>
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After	-	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	162.47	157.30	139.93	494.45	376.85	497.25
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or	1.05	0.41	(1.38)	1.46	9.05	6.82
	(ii) Income tax relating to items that will not be reclassified to	(0.16)	0.01	0.01	(0.15)	(1.29)	(0.44)
	<b>Subtotal (A)</b>	<b>0.90</b>	<b>0.42</b>	<b>(1.37)</b>	<b>1.32</b>	<b>7.76</b>	<b>6.38</b>
	(B) (i) Items that will be reclassified to profit or	-	-	-	-	-	-
	(ii) Income tax relating to items that will be	-	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Other Comprehensive Income (A + B)	0.90	0.42	(1.37)	1.32	7.76	6.38
(XV)	<b>Total Comprehensive Income for the period</b>	<b>163.37</b>	<b>157.72</b>	<b>138.55</b>	<b>495.77</b>	<b>384.60</b>	<b>503.63</b>
(XVI)	<b>Paid Up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>345.00</b>	<b>345.00</b>	<b>345.00</b>	<b>345.00</b>	<b>345.00</b>	<b>345.00</b>
(XVII)	<b>Other Equity</b>						<b>5,334.23</b>
(XVIII)	<b>Earnings per equity share (for continuing</b>						
	<b>Basic &amp; Diluted (Rs.)</b>	<b>4.71</b>	<b>4.56</b>	<b>4.06</b>	<b>14.33</b>	<b>10.92</b>	<b>14.41</b>
(XIX)	<b>Earnings per equity share (for discontinued</b>						
	<b>Basic &amp; Diluted (Rs.)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XX)	<b>Earnings per equity share (for continuing and discontinued operations) Basic &amp; Diluted</b>	<b>4.71</b>	<b>4.56</b>	<b>4.06</b>	<b>14.33</b>	<b>10.92</b>	<b>14.41</b>



1. The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14<sup>th</sup> February, 2023. The financial results are prepared in accordance with the Indian Accounting Standards ("Ind. AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind. AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
2. Provision on loan assets created in earlier accounting periods which is in excess of the amount determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial instruments') as at 31<sup>st</sup> December, 2022 has been retained in the books of account as a matter of prudence.
3. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20 dated 13<sup>th</sup> March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at 31<sup>st</sup> December 2022 and accordingly, no amount is required to be transferred to impairment reserve.
4. The Company is primarily engaged in one business segment viz. Finance in accordance with Ind. AS 108, Operating Segments.
5. The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
6. Figures for the previous periods have been regrouped/rearranged, wherever necessary, to make them comparable with the current period.

Place: Nadiad

Date: 14.02.2022



Deepak Patel



Managing Director

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of  
Ceejay Finance Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Ceejay Finance Limited (the 'Company') for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial results of the Company for the quarter and nine months ended December 31, 2021 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified opinion on those financial information. Our report is not modified in respect of this matter.

For **Kantilal Patel & Co.,**

Chartered Accountants

ICAI Firm registration number: 104744W



Jinal A. Patel

Partner

Membership No.: 153599

Place: Ahmedabad

Date: February 14, 2023

ICAI UDIN: 23153599BGVAVU2517

