

Date: 30-04-2019

The Manager Dept. of Corporate Services BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001 The Asst. Vice President Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block – G Bandra-Kurla Complex, Bandra (East) Mumbai-400051

BSE Scrip Code:532852 NSE Symbol: MCDHOLDING

Sub: SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018

Dear Sir,

This is in reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in connection to fund raising by issuance of debt securities by Large Corporates and disclosure and compliance thereof by such Large Corporates.

In regard to the above said Circular, we confirm that McDowell Holdings Limited do not fall under the category of Large Corporate Entity.

This is for your kind information and records.

Thanking You

Yours Faithfully

For McDowell Holdings Limited

MANOJ KUMAR [DGM legal & Company Secretary]