



SOM DATT FINANCE CORPORATION LTD.

CIN :L65921WB1993PLC060507

BSE Limited
The Corporate Relationship Department
1st Floor, Phiroze Jeejeehoy Towers
Dalal Street
Mumbai - 400 001

Sub: Sale of Shares in Non-material Subsidiary

Ref: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)


Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on Wednesday, 24th April 2019, have accorded their approval for sale of 5,10,000 equity shares (99.99 % of total paid up capital) of Som Datt Infsoft Limited, a wholly owned subsidiary company (Non-material), of the Company. to Som Datt Securities Limited subject to requisite approvals, if any.

The disclosure for the proposed transfer is enclosed hereto as Annexure "A".

You are requested to kindly take the above on record.

Thanking You,

For Som Datt Finance Corporation Limited


Amit Kumar Verma
(CS and Compliance officer)





SOM DATT FINANCE CORPORATION LTD.

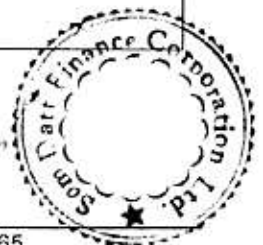
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Annexure "A"

Disclosure of the proposed sale of 99.9% equity shares held in Som datt Infosoft Limited, a wholly owned subsidiary company (Non Material)

S. No.	Particulars	Details			
		Particulars	Som Datt Infosoft Ltd. (Audited Balance sheet as at 31.03.2018)	Som Datt Finance Corp. Ltd. (Consolidated) (Audited Balance sheet as at 31.03.2018)	%
1	The amount and percentage of the turnover and revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover	0	75,81,216,13	0.00
		Total Income	0	19,673,456	0.00
		Net Worth	42,39,910	140,201,539	3.03
2	Date on which the agreement for sale has been entered into	The Agreement for sale of shares is yet to entered.			
3	The expected date of completion of sale / disposal	The sale is expected to be completed on or before 31 st August 2019			
4	Consideration received from such sale / disposal	5,10,000 equity shares are proposed to be sold @ Rs. 8.50 per share(as per audited book value) aggregating value of Rs. 43,35,000			
5	Brief details of buyers and whether any of the buyers belong to the promoter group / group companies. If yes, details thereof	The shares are proposed to be sold to Som Datt Securities Limited, belonging to the same promoter group wherein Ms. Latika Datt, Managing Director, Ms. Charu Datt Bhatia and Ms. Usha Datt, Directors of the Company are also the Promoter Directors.			
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms length?	Yes, the transaction falls within Related Party Transactions and is being done at Arms Length.			
7	Additionally, in case of slump sale, indicative disclosure provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable			

Som Datt Finance Corporation Ltd.



Admn. Office : 58, Community Centre, East of Kailash, New Delhi -110065

Tel: 011-26440896, 41622752 / 53 / 54 Fax: 011-26469445 / 26236373, Email : somdattcompany@gmail.com
REGD OFFICE : Gajraj Chambers, 2B, 2nd Floor, 86 B/2, Topsia Road (South), Kolkata, West Bengal-700046



SOM DATT FINANCE CORPORATION LTD.

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CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SOM DATT FINANCE CORPORATION LIMITED HELD AT 56-58 COMMUNITY CENTER, EAST OF KAILASH, NEW DELHI ON WEDNESDAY 24TH DAY OF APRIL 2019 AT 3.30 P.M.

“RESOLVED THAT pursuant to provisions of Section 179 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”) including any statutory modifications or re-enactment thereof for the time being in force and rules made thereunder, the consent of the Board of Directors of the Company be and is hereby accorded for sale of 5,10,000 equity shares of Som Datt Infosoft Limited, a wholly owned subsidiary company (Non-material), of the Company to Som Datt Securities Limited @ Rs. 8.50 per share aggregating to Rs. 43,35,000.00 on terms and conditions as per the draft Agreement placed before the Board and initialed by the Chairman for the purpose of identification.

RESOLVED FURTHER that all the directors of the Company and the Company Secretary, jointly and severally, be and are hereby authorized to undertake all such acts, deeds, matters, and things and to execute all such deeds, documents, and writing as may be deemed necessary, proper, desirable and expedient in its absolute discretion, for the purpose of giving effect to this resolution.”

For Som Datt Finance Corporation Limited

Latika Datt Abott
Managing Director
DIN: 00031056

