



RAIN INDUSTRIES LIMITED

RIL/SEs/2024

January 29, 2024

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/Madam:

Subject: Rain Industries Limited ("RAIN") - Update on Upcoming Annual Financial Results - Announcement

In continuation to our letter to Stock exchanges dated December 29, 2023, about the Board Meeting to be held on February 23, 2024, for approving the audited financials of the Company for the year ended December 31, 2023, management would like to provide the below update on the annual results for December 31, 2023.

Recent quarters have seen a confluence of geopolitical situations, macroeconomic factors, including rising interest rates and volatility in energy costs, which are presenting new challenges for businesses. In light of these uncertainties, we are undertaking a rigorous reassessment of its impact, if any on the financial statements. This is a prudent measure to ensure our financial statements accurately reflect the current economic climate and its potential impact on our assets.

Management will complete the final assessment and consider the necessary impacts, if any, in the annual results for December 31, 2023, which will be published on February 23, 2024, along with necessary disclosures required as per the applicable accounting standards.

While we remain confident in the future prospects of our Company and our commitment to operational excellence and value creation, we acknowledge the immediate challenges posed by the current business environment. The investors may take note of the above.

This is for your information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary